Kore Digital
KORE DIGITAL LTD.
R.O.B 1107-1108, Shelton Sapphire
Plot 18-19, Sector 15, CBD Belapur
Navi Mumbai - 400614
PHONE: 91-9768888000

Ref. No. KDL/43/2024-25/NSE Date: 06th January, 2025

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

<u>Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release</u>

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company. You are requested to take on record the above information.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**

RAVINDRA DOSHI
Digitally signed by RAVINDRA DOSHI
Date: 2025.01.06 12:50:14 +05'30'

Ravindra Doshi
Managing Director
DIN: 02494055

Kore Digital Limited

Kore Digital Enhances Telecom Infrastructure Services through Major Acquisitions

Mumbai – 06th January, 2025: Kore Digital Limited, **(NSE – KDL),** One of the leading providers of telecommunication infrastructure development and allied services, Kore Digital Limited, has announced the acquisition of 98% equity stakes in Franken Telecom Private Limited, Wolter Infratech Private Limited, and KDL Realinfra Private Limited from their existing shareholders. The acquisitions were approved during a recent board meeting.

These acquisitions align with Kore Digital's strategic goals of combining resources, accessing advanced technologies, and fostering stronger relationships within the industry.

Franken Telecom Private Limited

Franken Telecom, incorporated on July 8, 2024, specializes in providing infrastructure facilities to various telecom companies. Kore Digital is acquiring 4,900 equity shares, representing 98% ownership, at a face value of ₹10 per share. This acquisition will enable Kore Digital to optimize resources, reduce costs, and improve operational efficiencies across its telecommunication infrastructure projects.

Wolter Infratech Private Limited

Wolter Infratech, established on July 9, 2024, is engaged in specialized engineering and civil works. Kore Digital is acquiring 4,900 equity shares, equating to 98% of the company's equity, at a face value of ₹10 per share. By integrating Wolter Infratech’s skilled workforce and technical expertise, Kore Digital aims to enhance its engineering capabilities and deliver high-quality infrastructure solutions.

KDL Realinfra Private Limited

KDL Realinfra, incorporated on March 19, 2024, brings expertise in infrastructure activities to Kore Digital's portfolio. With the acquisition of 9,800 equity shares (98% of the total equity) at a face value of ₹10 per share, Kore Digital seeks to leverage KDL Realinfra’s industry relationships to explore future collaborations and drive growth in the infrastructure domain.

These acquisitions reflect Kore Digital Limited’s strategic approach to scaling its business and delivering comprehensive telecommunication and infrastructure services. By integrating the strengths of Franken Telecom, Wolter Infratech, and KDL Realinfra, Kore Digital is poised to enhance its competitive edge.

Commenting on the Acquisitions Mr. Ravindra Navinchandra Doshi, Managing Director of Kore Digital Limited said, “These acquisitions mark a significant step forward in our growth strategy. By bringing Franken Telecom, Wolter Infratech, and KDL Realinfra into the Kore Digital family, we aim to combine resources, access advanced technologies, and expand our expertise across key areas.

These companies bring specialized skills and strong industry relationships that will help us improve efficiency, reduce costs, and strengthen our service offerings. We are confident that this move will not only enhance our operational capabilities but also position us for sustainable growth and value creation for all our stakeholders.”

About The Company

Kore Digital Limited, established in 2009 and specializes in telecommunication infrastructure development and related allied services. Licensed by the Department of Telecommunications (DoT) with the Infrastructure Provider (IP)-I License, the company offers high-end communication solutions to corporate entities and Telecom Network Operators in Maharashtra.

Kore Digital has commissioned over 600 pole-based cell sites across Mumbai and its surrounding regions, along with various RTT', GBT, and Microwave backhaul installations. Additionally, the company has developed, owns, and maintains an Optical Fiber Cable Infrastructure Backbone spanning more than 700 KM across Mumbai city and its surrounding districts of Maharashtra.

With a prestigious clientele including Vodafone Idea Ltd, Bharti Airtel Limited, Reliance Jio, and Tata Teleservices, Kore Digital continues to play a pivotal role in shaping the telecommunications landscape in the region.

Kore Digital's revenue is entirely derived from Maharashtra, reflecting its strong market presence and strategic focus on meeting the communication needs of the region.

The company got listed on NSE Emerge on June 14, 2023

In FY24, the company recorded a Total Income of ₹ 105.08 Cr, achieved an EBITDA of ₹ 17.08 Cr, and Profit After Tax of ₹ 11.49 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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