

Date: 03<sup>rd</sup> July, 2026

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400051

Symbol: KDL

Subject: Update on Development of Hyperscale Data Center Project – Execution of Memorandum of Understanding for Phase-I

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and in continuation of the Company's earlier disclosures dated 10<sup>th</sup> June 2026 and 16<sup>th</sup> June 2026, the Company wishes to inform the Exchange that a Memorandum of Understanding (MoU) has been executed for Phase-I of the proposed AI Green Data Center project.

Project Details:

- Project Name: AI Green Data Center – 1560 MW
- Location: Navi Mumbai, Maharashtra
- Proposed Investment (Phase-I): INR 5,000 Crore
- Direct/Indirect Employment Generation: Approximately 2,100 persons

The overall project is proposed to be developed in three phases with an aggregate planned capacity of approximately 1.56 GW. The Phase-I MoU forms part of the overall development plan and further phases shall be undertaken subject to definitive agreements, statutory approvals, financial closure and satisfaction of customary conditions.

As previously disclosed, Kore Digital Limited shall act as the execution and communication infrastructure partner for the project.

Further, under the executed MoU, the Government of Maharashtra shall facilitate the participating entities in obtaining necessary permissions, registrations, approvals, clearances, fiscal incentives and other requisite support from the concerned departments of the State Government, in accordance with the existing policies, rules and regulations of the Government of Maharashtra. Such facilitation shall remain subject to compliance with applicable laws and prescribed conditions.

The Company shall continue to inform the Exchange of any further material developments in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

Kindly take the above information on record.

**For Kore Digital Limited**

**Ravindra Doshi**  
**Managing Director**  
**DIN: 02494055**