



Kore Digital Limited

Kore Digital Reports Strong Q3 FY25 Cons. Revenues up 121%, NP up 199%

Mumbai - February 3rd, 2025: Kore Digital Limited, (NSE Code - KDL) one of the leading telecommunication infrastructure developments and related allied services provider, has announced its Unaudited Financial Result for Q3 & 9M FY25.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	YoY Change
Total Income	119.43	53.95	↑ 121.38%
EBITDA	19.42	5.65	↑ 243.96%
EBITDA (%)	16.26%	10.46%	↑ 579 Bps
Net Profit	12.45	4.16	↑ 199.28%
Net Profit (%)	10.42%	7.71%	↑ 271 Bps
Diluted EPS (₹)	31.54	12.77	↑ 146.99%

Particulars (₹ Cr)	9M FY25	9M FY24	YoY Change
Total Income	211.25	68.97	↑ 206.30%
EBITDA	30.29	9.80	↑ 209.24%
EBITDA (%)	14.34%	14.20%	↑ 14 Bps
Net Profit	19.99	7.01	↑ 185.31%
Diluted EPS (₹)	50.35	21.50	↑ 134.19%

Commenting on the Financial performance Mr. Ravindra Doshi, Managing Director of Kore Digital Limited said, "We are pleased to report a strong performance in Q3 and 9M FY25, reflecting sustained growth momentum. Our total income for the first nine months of FY25 has doubled compared to the full year of FY24, reaching ₹211 Cr, underscoring our robust execution and market positioning.

Acquisitions of freshly formed Franken Telecom, Wolter Infratech, and KDL Realinfra was done to bring in clarity of three verticals namely Telecom infrastructure acquiring designing and leasing, telecom infra structure construction(Own) and contracted construction for clients (EPC) as these verticals need different sets of compliances and often confused by investors. Stock exchange and other authorities.

Acquisition is done purely for operational reasons to bring clarity in operation of existing business only. As the business is divided and diverted to freshly acquired companies these companies will show significant enhancement in Top line and PAT, however it is existing business of Kore Digital Limited which is being diverted to subsidiary companies, acquisition of freshly formed companies is not bringing additional work or revenue. Kore Digital Limited will be focussing on marketing and new business development.

Our unwavering focus on operational excellence and market expansion has enabled us to capitalize on emerging opportunities, driving both top-line growth and improved profitability. The post-monsoon recovery has also enhanced operational efficiency, supporting our growth trajectory.

Looking ahead, we remain optimistic about sustaining this momentum through Q4 and beyond, backed by continued market expansion and our commitment to delivering long-term value for all stakeholders.”

About The Company

Kore Digital Limited, established in 2009 and specializes in telecommunication infrastructure development and related allied services. Licensed by the Department of Telecommunications with the Infrastructure Provider - I License, the company offers high-end communication solutions to corporate entities and Telecom Network Operators in Maharashtra.

Kore Digital is constructing telecom infra on prestigious Mumbai Nagpur Samruddhi Mahamarg, along with various RTT, GBT, and Microwave backhaul installations. Additionally, the company has developed, owns, and maintains an Optical Fiber Cable Infrastructure Backbone spanning more than 700 KM across Mumbai city and its surrounding districts of Maharashtra.

With a prestigious clientele including Vodafone Idea Ltd, Bharti Airtel Limited, Reliance Jio, and Tata Teleservices, Navyuga, Railtel etc. Kore Digital continues to play a pivotal role in shaping the telecommunications landscape in the region.

Kore Digital's revenue is entirely derived from Maharashtra, reflecting its strong market presence and strategic focus on meeting the communication needs of the region.

The company got listed on NSE Emerge on June 14th, 2023

In FY24, the company recorded a Total Income of ₹ 105.08 Cr, achieved an EBITDA of ₹ 17.08 Cr, and Profit After Tax of ₹ 11.49 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal - Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com