



Kopran

KOPRAN LIMITED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2011						
Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	4,863	4,610	4,083	13,869	13,709	18,863
Other Operating Income	121	323	120	736	808	810
Total Income	4,974	4,933	4,178	14,604	14,397	19,473
Expenditure						
(increase)/decrease in Stock in trade and work in progress	172	340	(463)	707	(608)	(848)
Consumption of Raw Materials	2,780	2,848	2,888	8,388	8,008	12,988
Purchase of traded goods	18	6	28	36	239	280
Employment cost	400	408	478	1,328	1,306	1,734
Depreciation	285	283	281	848	838	1,123
Other Expenditure	888	842	708	2,432	2,367	3,217
Total	4,602	4,726	4,030	13,787	13,837	18,602
Profit (Loss) from operations before other income, interest and exceptional items	372	208	149	807	680	971
Other income	11	32	160	57	246	291
Profit (Loss) before interest and exceptional items	383	240	317	864	926	1,262
Interest (Net)	192	178	181	583	508	749
Profit (Loss) before exceptional items	191	61	136	301	297	513
Exceptional items	-	-	-	-	-	-
Profit (Loss) before tax	191	61	136	301	297	513
Less: Tax expenses	-	-	-	-	(27)	(27)
Net Profit (Loss) after tax	191	61	136	301	324	540
Paid up equity share Capital (Face value Rs 10/-)	3,906	3,906	3,906	3,906	3,906	3,906
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	-	6,228
Earning Per Share (EPS) Before Exceptional Item						
a) Basic	0.47	0.13	0.33	0.71	0.78	1.32
b) Diluted	0.47	0.13	0.33	0.71	0.70	1.32
Earning Per Share (EPS) After Exceptional Item						
a) Basic	0.47	0.13	0.33	0.71	0.78	1.32
b) Diluted	0.47	0.13	0.33	0.71	0.70	1.32
Public shareholding						
No. of Shares	25,502,401	25,026,401	25,029,527	25,502,401	25,029,527	25,029,527
Percentage of Shareholding	85.31%	84.08%	84.09%	85.31%	84.08%	84.09%
Promoters and promoter group Shareholding	13,547,075	14,023,075	14,023,075	13,547,075	14,023,075	14,023,075
a) Pledged / Encumbered - No. of Shares	577,500	577,500	577,500	577,500	577,500	577,500
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.20%	4.12%	4.12%	4.26%	4.12%	4.12%
Percentage of Shares (as a % of total share capital of the company)	1.48%	1.40%	1.48%	1.40%	1.48%	1.48%
b) Non-encumbered - No. of Shares	12,969,575	13,445,575	13,445,575	12,969,575	13,445,575	13,445,575
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	95.74%	95.88%	95.88%	95.74%	95.88%	95.88%
Percentage of Shares (as a % of total share capital of the company)	33.21%	34.43%	34.43%	33.21%	34.43%	34.43%
NOTES:- (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th February, 2012. (2) Figures for the previous accounting period have been regrouped wherever necessary. (3) The Company is engaged primarily in Pharmaceutical business and there are no separate reportable segments as per AS-17. (4) Auditors observation: Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL), amounting to Rs.5311.35 Lacs, are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, in long term, for strategic reasons. (5) Income from operation includes exchange fluctuation Loss of Rs.13.31 lacs during the quarter ended 31st December, 2011, and Gain of Rs.272.88 lacs for the Nine Months ended 31st December, 2011. (6) The company received 1 complaint from the shareholder during the quarter ended 31st December, 2011 and has been resolved.						
Place : Mumbai Date : 11th February, 2012 <div style="text-align: right;"> KOPRAN LIMITED Surinder Sharma Executive Vice Chairman </div>						



BATLIBOI & PUROHIT**CHARTERED ACCOUNTANTS****REVIEW REPORT TO THE BOARD OF DIRECTORS OF
KOPRAN LIMITED**

1) We have reviewed the accompanying statement of unaudited financial results of **Kopran Limited** ("the Company") for the quarter ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) *Attention is invited regarding Investment and Advances aggregating Rs.500.61 lakhs and 4810.74 lakhs respectively, given to a subsidiary company, Kopran Research Laboratories Limited whose accumulated losses have exceeded the net-worth, no provision for Investments and Doubtful advances has been made by the management of the Company. Consequently, the effect, if any, on the carrying values of investments and advances given are currently unascertainable.*

4) Based on our review conducted and *subject to our comments in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, [notified pursuant to the Company's (Accounting Standards) Rules, 2006 as (amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg No. 101048W



Kaushal Mehta
Partner
Membership No.111749

Place : Mumbai
Dated : 11.2.2012