November 03, 2026

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code No. 524280

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol : KOPRAN

Dear Sir/Madam,

Re: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Sub: Outcome of Board Meeting held on November 03, 2026

The Board of Directors of the Company at its Meeting held today inter- alia, as recommended by the Audit Committee, have considered and approved the Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter ended on September 30, 2026 along with Limited Review Reports of the Statutory Auditor thereon.

The Board Meeting commenced at HH:MM 11.00 & concluded at HH:MM 13:30

Regards,
For Kopran Limited

Sunil Radheyshyam Sodhani
Digitally signed by Sunil Radheyshyam Sodhani
Date: 2026.11.03 13:31:15 +05'30'

Sunil Sodhani
Company Secretary & Compliance Officer
Membership No. FCS 3897

Encl : As above

KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kopran Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kopran Limited, ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants,
Firm Registration No.: 105049W

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

BHUPENDRA KARKHANIS
PARTNER
Membership No.: 108336
UDIN:26108336ZSEWVH8890

Place: Mumbai
Date: November 03, 2026.

KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.

Tel.: (+91-22) 4311 5000
E-mail: kjco@kjco.net
Website: www.kjco.net

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Kopran Limited

1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kopran Limited ("the Parent" or "the Holding Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4) The Statement includes the results of the following entities:

Subsidiaries:

- Kopran Research Laboratories Limited
- Kopran Lifesciences Limited (Management Certified)
- Kopran (H. K) Limited
- Kopran (UK) Limited (wholly owned subsidiary of Kopran Research Laboratories Limited)

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) (a). We did not review the interim financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information, before consolidation adjustments, reflect total assets of Rs. 63,741.38 lakhs as at September 30, 2026, total income of Rs.12,481.60 lakhs and Rs 22,499.7 lakhs, total net loss after tax of Rs. 213.50 lakhs and Rs 239.61 lakhs and total comprehensive loss of Rs.213.49 lakhs and Rs. 239.59 lakhs for the quarter and half year ended September 30, 2026 respectively and net cash inflow of Rs. 7.29 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. This interim financial information have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

(b). We did not review the interim financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information, before consolidation adjustments, reflect total assets of Rs. 11.81 lakhs as at September 30, 2026, total income as NIL and NIL, total net loss after tax as NIL and NIL and total comprehensive loss as NIL and NIL for the quarter and half year ended September 30, 2026 respectively and net cash outflow of Rs.0.20 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. This interim financial information have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.

(c). The Unaudited Consolidated Financial Results includes the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information before consolidation adjustments, reflect total income as NIL and NIL lakhs and total net loss of Rs. 1.22 lakhs and Rs.2.46 lakhs and total comprehensive income of Rs. 2.31 lakhs and Rs. 4.26 lakhs for the quarter and half year ended September 30, 2026, respectively and Net cash outflow Rs. 0.78 lakhs for the period from April 01, 2026 to September 30, 2026 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matter.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants,
Firm Registration No.: 105049W

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

BHUPENDRA KARKHANIS
PARTNER
Membership No.: 108336
UDIN: 26108336PPGSNV4191

Place: Mumbai
Date: November 03, 2026.

KOPRAN LIMITED

STATEMENT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. In Lakhs

Particulars	Consolidated						Standalone					
	For the Quarter ended			For the Half Year ended		For the Year ended	For the Quarter ended			For the Half Year ended		For the Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1) Revenue from Operations	**21,126.25**	15,399.43	11,790.93	**36,525.68**	25,312.55	68,142.36	**8,711.82**	6,275.79	4,238.93	**14,987.61**	9,372.41	30,564.62
(2) Other Income	**62.36**	7.79	2.56	**70.15**	18.74	**34.57**	**84.60**	32.95	32.33	**117.55**	67.52	199.89
(3) Foreign Exchange Gain (Net)		197.62	-		-	-	**1.52**	258.39	-	**259.91**	-	-
(4) Total Income (1+2+3)	**21,188.61**	**15,604.84**	**11,793.49**	36,595.83	**25,331.29**	**68,176.93**	8,797.94	**6,567.13**	**4,271.26**	15,365.07	**9,439.93**	**30,764.51**
(5) Expenses												
(a) Cost of materials consumed	**13,603.25**	12,089.08	9,308.49	**25,692.33**	17,338.72	**43,118.17**	**4,561.43**	3,754.81	2,618.67	**8,316.24**	5,355.13	16,287.23
(b) Purchase of stock-in-trade	**69.40**	419.85	28.02	**489.25**	66.89	**373.82**	**69.40**	427.56	28.02	**496.96**	66.89	347.46
(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	**479.22**	(3,392.52)	(1,735.35)	**(2,913.30)**	(1,264.07)	**409.56**	**290.37**	(1,029.24)	(298.20)	**(738.87)**	(106.03)	378.64
(d) Employee benefits expense	**2,017.62**	1,846.32	1,675.72	**3,863.94**	3,219.01	**6,521.31**	**1,005.90**	882.85	882.98	**1,888.75**	1,617.77	3,294.29
(e) Finance costs	**425.38**	328.20	209.35	**753.58**	463.13	**1,047.15**	**138.59**	123.84	82.54	**262.43**	186.79	419.96
(f) Depreciation and amortisation expense	**588.85**	577.21	428.17	**1,166.06**	854.08	**1,747.27**	**138.61**	134.75	116.24	**273.36**	238.18	498.11
(g) Other expenses	**3,197.10**	2,856.41	2,217.75	**6,053.51**	4,242.65	**9,929.46**	**1,752.69**	1,394.18	1,005.36	**3,146.87**	1,929.35	5,146.91
(h) Foreign Exchange Loss (Net)	**218.50**	-	823.97	**20.88**	584.60	**1,594.57**		-	322.74	-	178.18	352.52
Total Expenses (5)	**20,599.32**	**14,724.55**	**12,956.12**	**35,126.25**	**25,505.01**	**64,741.31**	**7,956.99**	**5,688.75**	**4,758.35**	**13,645.74**	**9,466.26**	**26,725.12**
(6) Profit /(Loss) before exceptional items and tax (4-5)	**589.29**	**880.29**	**(1,162.63)**	**1,469.58**	**(173.72)**	**3,435.62**	**840.95**	**878.38**	**(487.09)**	**1,719.33**	**(26.33)**	**4,039.39**
(7) Exceptional items (Net)	-	-	-	-	-	-	-	-	-	-	-	-
(8) Profit /(Loss) before tax (6-7)	**589.29**	**880.29**	**(1,162.63)**	**1,469.58**	**(173.72)**	**3,435.62**	**840.95**	**878.38**	**(487.09)**	**1,719.33**	**(26.33)**	**4,039.39**
(9) Tax expense												
(a) Current Tax	**194.61**	193.25	(222.45)	**387.86**	-	**903.61**	**194.61**	193.25	(108.01)	**387.86**	-	903.61
(b) Deferred Tax	**(44.77)**	16.95	52.14	**(27.82)**	73.67	**(41.11)**	**17.78**	12.83	20.26	**30.61**	21.20	95.81
(10) Profit /(Loss) for the period/year (8 - 9)	**439.45**	**670.09**	**(992.32)**	**1,109.54**	**(247.39)**	**2,573.12**	**628.56**	**672.30**	**(399.34)**	**1,300.86**	**(47.53)**	**3,039.97**
(11) Other Comprehensive Income												
(i) Items that will not be reclassified to profit and loss												
(a) - Remeasurements of defined benefit plans	**10.40**	10.38	(29.03)	**20.78**	(58.06)	**41.56**	**10.38**	10.37	(15.59)	**20.75**	(31.18)	41.51
Income tax effect on Remeasurement of defined employee benefit plans	**(2.63)**	(2.62)	7.31	**(5.25)**	14.61	**(10.47)**	**(2.62)**	(2.61)	3.93	**(5.23)**	7.85	(10.45)
(b) - Net changes in Fair value of investments in equity shares carried at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
Income tax effect on Fair value of investments in equity shares carried at fair value through OCI	-	-	-	-	-	-	-	-	-	-	-	-
ii) a) Items that will be reclassified to profit or loss	-		-				-		-			
Exchange difference in translating the financial statements of foreign operation	**3.53**	3.18	10.99	6.71	9.47	**20.76**	-	-	-	-	-	-
Other Comprehensive Income /(Loss) (11)	**11.30**	**10.94**	**(10.73)**	**22.24**	**(33.98)**	**51.85**	**7.76**	**7.76**	**(11.66)**	**15.52**	**(23.33)**	**31.06**
(12) Total Comprehensive Income /(Loss) (10+11)	**450.75**	**681.03**	**(1,003.05)**	**1,131.78**	**(281.37)**	**2,624.97**	**636.32**	**680.06**	**(411.00)**	**1,316.38**	**(70.86)**	**3,071.03**

KHANDELWAL JAIN & CO CHARTERED ACCOUNTANTS MUMBAI

KOPRAN LIMITED WORLI MUMBAI 18

Particulars	Consolidated						Standalone					
	For the Quarter ended			For the Half Year ended		For the Year ended	For the Quarter ended			For the Half Year ended		For the Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Profit attributable to												
- Owners of the Company	**439.45**	670.09	(992.32)	**1,109.54**	(247.39)	**2,573.12**	**628.56**	-	-	-	-	-
- Non - Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income / (Loss) attributable to												
- Owners of the Company	**11.30**	10.94	(10.73)	22.24	(33.98)	51.85	**7.76**	-	-	-	-	-
- Non - Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income attributable to	-		-		-		-		-		-	
- Owners of the Company	**450.75**	681.03	(1,003.05)	1,131.78	(281.37)	2,624.97	**636.32**	-	-	-	-	-
- Non - Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
(13) Paid up Equity Share Capital (Face Value of Rs. 10 each)	**4,832.61**	**4,828.56**	**4,828.56**	**4,832.61**	**4,828.56**	**4,828.56**	**4,832.61**	**4,828.56**	**4,828.56**	**4,832.61**	**4,828.56**	**4,828.56**
(14) Other Equity					**45,279.72**	**48,199.49**					**36,799.20**	**39,954.54**
(15) Earnings Per Share (EPS) (Face value Rs. 10/- each)												
(a) Basic	**0.91**	1.39	(2.06)	**2.30**	(0.51)	**5.33**	**1.30**	1.39	(0.83)	**2.69**	(0.10)	6.30
(b) Diluted	**0.91**	1.39	(2.06)	**2.30**	(0.51)	**5.33**	**1.30**	1.39	(0.83)	**2.69**	(0.10)	6.30

Notes:-

1) The above Statement of consolidated and standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. There is no minority interest.

2) The above Statement of consolidated and standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 3, 2026 and have been reviewed by the Statutory Auditors of the Company who have expressed unmodified opinion.

3) The Company and the subsidiaries together referred to as "Group" are engaged primarily in the Pharmaceuticals business and there are no separate reportable segments as per Ind AS 108 on " Operating Segment Reporting".

4) During the quarter ended September 30, 2026, the Company has alloted 40,500 equity shares of Rs. 10 each fully paid up, on exercise of stock options by employees in accordance with the Company's Kopran Employee Stock Option Plan 2023.

5) Figures for the previous period have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

KHANDELWAL JAIN & CO MUMBAI CHARTERED ACCOUNTANTS

KOPRAN LIMITED WORLI MUMBAI 18

FOR KOPRAN LIMITED

Surendra Somani
Chairman and Managing Director
DIN: 00600860

Place : Mumbai
Date : November 3, 2026

KOPRAN LIMITED

CONSOLIDATED AND STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Consolidated		Standalone	
	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited
ASSETS				
1. Non-current assets				
Property, Plant and Equipment	33,872.86	33,704.70	8,674.38	8,170.25
Capital work-in-progress	1,219.42	232.66	1,163.96	11.57
Goodwill	0.58	0.58	-	-
Other Intangible Assets	872.05	939.54	17.55	17.55
Intangible assets under development	3,006.96	2,246.19	1,185.40	747.21
Financial Assets				
Investments	5.66	5.66	28,399.53	26,455.97
Others	599.42	581.91	381.73	373.57
Other non-current assets	1,360.23	807.33	281.65	789.31
Total Non-current assets	**40,937.18**	**38,518.57**	**40,104.20**	**36,565.43**
2. Current assets				
Inventories	22,181.76	16,420.78	8,532.75	6,584.64
Financial Assets				
Trade receivables	23,342.52	26,265.71	9,434.06	13,257.94
Cash and cash equivalents	72.51	68.20	20.33	22.34
Bank Balances other than cash and cash equivalents above	675.64	654.02	211.54	195.31
Loans	865.31	814.51	203.42	183.87
Others	10.56	9.33	10.56	9.33
Current tax assets (net)	151.21	151.21	-	-
Other Current Assets	8,141.59	7,933.91	3,763.84	3,770.52
Total Current Assets	**55,441.10**	**52,317.67**	**22,176.50**	**24,023.95**
Total Assets	**96,378.28**	**90,836.24**	**62,280.70**	**60,589.38**
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	4,832.61	4,828.56	4,832.61	4,828.56
Other Equity	47,964.51	48,199.49	39,904.13	39,954.54
Total Equity	**52,797.12**	**53,028.05**	**44,736.74**	**44,783.10**
Liabilities				
1. Non-current liabilities				
Financial liabilities				
Borrowings	3,309.84	1,394.81	1,050.96	311.46
Provisions	979.31	894.02	440.14	411.89
Deferred tax liabilities (net)	878.75	901.35	424.30	388.47
Total Non-Current Liabilities	**5,167.90**	**3,190.18**	**1,915.40**	**1,111.82**
2. Current Liabilities				
Financial Liabilities				
Borrowings	17,527.54	13,874.44	7,186.89	4,324.40
Trade payables				
- total outstanding dues of micro enterprises and small enterprises	602.03	959.04	265.71	511.22
- total outstanding dues of creditors of other than micro enterprises and small enterprises	16,511.61	14,822.65	5,805.75	7,062.60
Other Financial Liabilities	2,887.58	3,967.53	1,723.18	2,071.09
Other current liabilities	551.83	547.15	377.19	340.78
Provisions	151.80	151.80	88.97	88.97
Current tax liabilities (Net)	180.87	295.40	180.87	295.40
Total Current Liabilities	**38,413.26**	**34,618.01**	**15,628.56**	**14,694.46**
Total Equity and Liabilities	**96,378.28**	**90,836.24**	**62,280.70**	**60,589.38**

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

KOPRAN LIMITED MUMBAI 18. WORLI

FOR KOPRAN LIMITED

Surendra Somani
Chairman and Managing Director
DIN: 00600860

Place : Mumbai
Date : November 3, 2026

KOPRAN LIMITED

CONSOLIDATED AND STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars		Consolidated		Standalone	
		For the Half Year ended		For the Half Year ended	
		30/09/2026	30/09/2025	30/09/2026	30/09/2025
		Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from operating activities					
Net Profit before tax		1,469.58	(173.72)	1,719.33	(26.33)
Adjustments for:					
Depreciation and Amortisation Expense		1,166.06	854.08	273.37	238.18
Amortisation of premium on operating lease		0.77	0.78	-	-
ESOP Expenses		13.34	3.42	7.15	(13.49)
Finance cost		753.58	463.14	262.43	186.79
Interest income		(16.15)	(14.14)	(2.58)	(4.77)
Unrealised foreign exchange (gain) / loss (net)		(174.33)	(43.78)	(174.33)	(43.78)
Provision / write off for expected credit loss / trade receivables / advances (net)		-	2.53	-	2.53
Liabilities written back (net)		(3.13)	(0.37)	(3.13)	(0.37)
Financial guarantee Income		-	-	(62.38)	(62.38)
Operating profit before working capital changes		**3,209.72**	**1,091.94**	**2,019.86**	**276.38**
(Increase) / Decrease in inventories		(5,760.98)	(421.07)	(1,948.12)	(74.05)
Decrease / (increase) in trade receivables		1,903.20	5,439.63	3,994.81	3,658.55
Decrease / (increase) in Loans receivables		(68.43)	(55.45)	(19.63)	(41.82)
Increase in other current / non-current assets		(553.77)	2,487.20	(28.09)	1,232.72
Increase / (Decrease) in trade payables		2,520.83	(1,875.00)	(1,503.91)	(1,289.70)
(Decrease) / Increase in provision for retirement benefits		106.05	61.55	49.00	29.42
(Decrease) / Increase in other financial liabilities		(1,094.71)	(287.34)	(363.13)	275.20
(Decrease) / Increase in other current liabilities		4.67	(333.23)	36.40	269.86
Effects of exchange fluctuation reserve		6.63	9.34	-	-
Cash generated from operations		**273.21**	**6,117.57**	**2,237.19**	**4,336.56**
Direct taxes paid (Net of refunds)		(502.39)	(578.92)	(502.39)	(403.92)
Net cash flow from operating activities	**(A)**	**(229.18)**	**5,538.65**	**1,734.80**	**3,932.64**
Cash flows (used in) / from investing activities					
Purchase of fixed assets, including capital work-in-progress		(2,253.39)	(3,195.65)	(1,929.92)	(1,327.99)
Purchase of intangibles including Intangible assets under development		(760.76)	(336.52)	(438.19)	(93.39)
Share application money pending allotment		-	-	750.00	-
(Decrease) / increase in Creditors for capital goods		12.38	34.10	12.38	34.10
Decrease/ (increase) in Capital Advance		(207.57)	103.00	(207.57)	103.00
Investment in shares of subsidiary		-	-	(1,875.00)	-
Bank Balances Other than Cash and Cash Equivalents above		(21.63)	(22.83)	(16.23)	(21.73)
Decrease / (increase) in other financial assets		(1.23)	47.22	(1.23)	47.22
Interest Income		16.16	14.14	2.58	4.77
Net cash flow used in investing activities	**(B)**	**(3,216.04)**	**(3,356.54)**	**(3,703.18)**	**(1,254.02)**
Cash flows (used in) / from financing activities					
Repayment of long-term borrowings (Net)		1,915.01	(134.56)	739.50	(22.39)
Repayment of short-term borrowings (Net)		3,595.13	965.52	2,796.33	(10.73)
Current Maturities of Long term debts		66.19	2.28	66.19	2.28
Dividend Paid		(1,448.57)	(1,448.57)	(1,448.57)	(1,448.57)
Proceeds from Issue of Share Capital		72.50	-	72.50	-
Interest accrued		2.85	0.62	2.85	0.62
Interest paid		(753.58)	(463.14)	(262.43)	(186.79)
Net cash flow used in financing activities	**(C)**	**3,449.53**	**(1,077.85)**	**1,966.37**	**(1,665.58)**
Net increase in cash and cash equivalents	**(A+B+C)**	4.31	1,104.26	(2.01)	1,013.04
Cash and cash equivalents at the beginning of the period/ year		68.20	1,947.28	22.34	1,917.54
Effect of exchange rate changes on Cash and cash equivalents		-	-	-	-
Cash and cash equivalents at the end of the period/ year		72.51	3,051.54	20.33	2,930.58

KHANDELWAL JAIN & CO. MUMBAI CHARTERED ACCOUNTANTS

KOPRAN LIMITED MUMBAI 18. WORLI

FOR KOPRAN LIMITED

Surendra Somani
Chairman and Managing Director
DIN: 00600860

Date : November 3, 2026