

May 27, 2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
Maharashtra

Re.

| Security      | NSE SYMBOL | ISIN         |
|---------------|------------|--------------|
| Equity Shares | KONTOR     | INE0KZ301010 |

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on Monday, May 27, 2024 at 04:00 P.M. at Registered Office of the Company at Office No. A1 & B1, 9th Floor, Ashar IT Park Road No. 16 Z, Wagle Industrial Estate, Thane West 400604, Maharashtra, India has considered and approved following businesses:

1. Standalone Audited Financial Statements of the Company for the Financial half year and year ended March 31, 2024 and notes thereon.
2. Standalone Audited Financial Results of the Company for the Financial half year and year ended March 31, 2024 and notes thereon.

The meeting concluded at 05.00 P.M.

Your good Office is requested to take note of the same and acknowledge us.

**For & on behalf of**  
**KONTOR SPACE LIMITED**

**KANAK**  
**MANGAL**  
Digitally signed by  
KANAK MANGAL  
Date: 2024.05.27  
17:09:48 +05'30'

**KANAK MANGAL**  
**WHOLE TIME DIRECTOR**  
**DIN: 03582631**



kontor

**Kontor Space Limited**

*(Formerly known as Kontor Space Private Limited)*

**Address:** Office No. A1 & B1, 9th Floor,  
Ashar IT Park Road No. 16 Z, Wagle  
Industrial Estate, Thane West 400604  
MH IN

**Contact:** 022 - 6279000  
[info@kontorspace.in](mailto:info@kontorspace.in)

**Website:** [www.kontorspace.in](http://www.kontorspace.in)

**CIN No:** U70109MH2018PLC304258



## P R AGARWAL & AWASTHI

### CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

#### Independent Auditor's Report on the Half year and Year to Date Audited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors of  
Kontor Space Limited

#### Opinion:

We have audited the accompanying statements of financial results of **Kontor Space Limited ("the Company")** for the half year ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024 ("the statements") attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the statements;

- Is presented in accordance with requirements of regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the half year ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024.

#### Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



### **Management's Responsibilities for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- I. Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence



that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- II. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- IV. Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- V. Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The financial results include the results for the half year ended March 31, 2024 being the balancing figures between the audited figure in respect of the full financial year and the published unaudited year to date figure up to the first half year (September 30, 2023) of the current year which were subject to limited review by us. Our opinion is not modified in respect to this matter.

**For P.R. Agarwal & Awasthi**  
**Chartered Accountants**  
**FRN: 117940W**

*Pawan Agarwal*

**C.A. Pawan Agarwal**  
**Partner**

**M.No. 034147**

**UDIN: 24034147BKHBPG7030**

**Place: Mumbai**

**Date: 27/05/2023**





| Kontor Space Limited<br>(Formerly known as "Kontor Space Private Limited")<br>CIN NO: U70109MH2018PLC304258<br>Balance Sheet as at 31st March 2024 |                                                                                |                            |                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------|----------------------------|
| Sr. No.                                                                                                                                            | Particulars                                                                    | (Rs. In Lakhs)             |                            |
|                                                                                                                                                    |                                                                                | As at                      | As at                      |
|                                                                                                                                                    |                                                                                | 31st March 2024<br>Audited | 31st March 2023<br>Audited |
| I                                                                                                                                                  | <b>Equity and Liabilities</b>                                                  |                            |                            |
| 1                                                                                                                                                  | Shareholders' funds                                                            |                            |                            |
|                                                                                                                                                    | (a) Share capital                                                              | 618                        | 400.00                     |
|                                                                                                                                                    | (b) Reserves and surplus                                                       | 1584.16                    | 64.67                      |
| 2                                                                                                                                                  | Non-Current liabilities                                                        |                            |                            |
|                                                                                                                                                    | (a) Long-Term borrowings                                                       | 464.83                     | 510.82                     |
|                                                                                                                                                    | (b) Deferred tax liabilities (Net)                                             | 30.91                      | 18.49                      |
|                                                                                                                                                    | (c) Other Long term liabilities                                                | 6.38                       | 9.37                       |
|                                                                                                                                                    | (d) Long-Term provisions                                                       | -                          | -                          |
| 3                                                                                                                                                  | Current liabilities                                                            |                            |                            |
|                                                                                                                                                    | (a) Short-Term borrowings                                                      | -                          | -                          |
|                                                                                                                                                    | (b) Trade payables                                                             |                            |                            |
|                                                                                                                                                    | (A) Total outstanding dues of micro and small enterprises                      |                            |                            |
|                                                                                                                                                    | (B) Total outstanding dues of creditors other than micro and small enterprises | 61.14                      | 29.35                      |
|                                                                                                                                                    | (c) Other current liabilities                                                  | 253.52                     | 201.98                     |
|                                                                                                                                                    | (d) Short-Term provisions                                                      | 85.37                      | 60.63                      |
|                                                                                                                                                    | <b>TOTAL EQUITY &amp; LIABILITIES</b>                                          | <b>3,104.31</b>            | <b>1,295.31</b>            |
| II                                                                                                                                                 | <b>Assets</b>                                                                  |                            |                            |
|                                                                                                                                                    | (1) Non-current assets                                                         |                            |                            |
|                                                                                                                                                    | (a) Property, Plant and Equipment & Intangible Assets                          |                            |                            |
|                                                                                                                                                    | (i) Property, plant and Equipment                                              | 902.69                     | 965.99                     |
|                                                                                                                                                    | (ii) Work-in progress                                                          | 437.5                      | -                          |
|                                                                                                                                                    | (b) Non-current investments                                                    | -                          | -                          |
|                                                                                                                                                    | (c) Deferred tax assets (net)                                                  | -                          | -                          |
|                                                                                                                                                    | (d) Long-Term loans and advances                                               | -                          | -                          |
|                                                                                                                                                    | (e) Other non-current assets                                                   | 430.25                     | 62.53                      |
| 2                                                                                                                                                  | Current assets                                                                 |                            |                            |
|                                                                                                                                                    | (a) Inventories                                                                | -                          | -                          |
|                                                                                                                                                    | (b) Trade receivables                                                          | 8.67                       | 4.63                       |
|                                                                                                                                                    | (c) Cash and Bank Balances                                                     | 759.26                     | 208.22                     |
|                                                                                                                                                    | (d) Short-Term loans and advances                                              | 492.52                     | 8.09                       |
|                                                                                                                                                    | (e) Other current assets                                                       | 73.42                      | 45.85                      |
|                                                                                                                                                    | <b>TOTAL ASSETS</b>                                                            | <b>3,104.31</b>            | <b>1,295.31</b>            |

Place: Thane  
Date: 27th May 2024

For and on behalf of Board of Directors  
Kontor Space Limited

Kanak Mangal  
Whole time Director  
DIN - 03582631

Kanan Rajan Kapur  
Managing Director  
DIN - 06511477

Pawan



Kontor Space Limited  
(Formerly known as "Kontor Space Private Limited")  
CIN NO: U70109MH2018PLC304258  
Cash Flow Statement for the half year ended as at 31st March 2024

Rs. In Lakhs

| Particulars                                                                                 | As at<br>31st March 2024<br>Audited | As at<br>31st March<br>2023<br>Audited |
|---------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|
| <b>Net Profit/(Loss) Before tax as per P &amp; L A/c</b>                                    | <b>270.84</b>                       | <b>261.71</b>                          |
| Non Cash Expenditure                                                                        |                                     |                                        |
| Depreciation                                                                                | 76.93                               | 79.80                                  |
| Short Provision of Earlier Year                                                             | -19.72                              | 1.47                                   |
|                                                                                             | 57.21                               | 81.27                                  |
| Adj. for non business and extra-ordinary item                                               |                                     |                                        |
| Interest & Financial Charges                                                                | 58.50                               | 53.73                                  |
|                                                                                             | 58.50                               | 53.73                                  |
| <b>Cash surplus from business activities before working capital changes</b>                 | <b>386.55</b>                       | <b>396.71</b>                          |
| Adj. for Current Assets / Liabilities                                                       |                                     |                                        |
| Trade Receivables                                                                           | -4.05                               | 15.97                                  |
| Other Current Assets                                                                        | -27.57                              | 11.62                                  |
| Trade Payables                                                                              | 31.78                               | -84.52                                 |
| Other Current Liabilities                                                                   | 51.54                               | 17.96                                  |
| Short Term Provision                                                                        | 24.75                               | 52.32                                  |
| Changes in Other non-current assets other than                                              |                                     |                                        |
| Non Cash Exp                                                                                | -367.71                             | -17.04                                 |
|                                                                                             | (291.26)                            | -3.69                                  |
| <b>Cash Generated from Business activities before extra-ordinary and prior period items</b> | <b>95.29</b>                        | <b>393.02</b>                          |
| Less: Provision For Income Tax                                                              | 63.61                               | 48.09                                  |
| <b>Cash Generated from Business activities (A)</b>                                          | <b>31.68</b>                        | <b>344.93</b>                          |
| <b>Investment Activities (B)</b>                                                            |                                     |                                        |
| Investment in Fixed Assets                                                                  | -451.13                             | -614.90                                |
| Short Term Loans and Advances                                                               | -484.43                             | 6.95                                   |
|                                                                                             | -935.56                             | -607.95                                |
| <b>Finance Activities (C)</b>                                                               |                                     |                                        |
| Issue of Share                                                                              | 1562.40                             | 200.00                                 |
| Changes In Long Term Borrowings                                                             | -46.00                              | 317.14                                 |
| Changes In Long Term Provision                                                              | -2.99                               | 3.73                                   |
| Financial Charges                                                                           | -58.49                              | -53.73                                 |
|                                                                                             | 1454.92                             | 467.14                                 |
| <b>Net change in Cash Flow (A + B + C)</b>                                                  | <b>551.04</b>                       | <b>204.12</b>                          |
| <b>Opening Cash &amp; Bank Balance</b>                                                      | <b>208.22</b>                       | <b>4.10</b>                            |
| <b>Cash at the end of period</b>                                                            | <b>759.26</b>                       | <b>208.22</b>                          |
| <b>Closing Cash &amp; Bank Balances</b>                                                     | <b>759.26</b>                       | <b>208.22</b>                          |

Place : Thane

Date: 27th May 2024

Kanak Mangal  
Whole time Director  
DIN -03582631

For and on behalf of Board of Directors  
Kontor Space Limited

Kanak Rajan Kapur  
Managing Director  
DIN - 06511477

*Pravin*



Kontor Space Limited  
(Formerly known as Kontor Space Private Limited)  
CIN NO: U70109MH2018PLC304258

Reg Address: Office No A1 & B1, 9<sup>th</sup> Floor  
Ashar IT Park, Road No 16Z, Wagle Estate, Thane West-400604

**Part 1**

**Notes for Financial Results**

1. The financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other accounting practices and policies, as applicable.
2. The above audited financials of M/s Kontor Space Limited (the company) for the half year and year ended March 31, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 27<sup>th</sup> May 2024, Ms Kanan Rajan Kapur, Managing Director, Mr Kanak Mangal Chairman & Whole time Director are authorised by the board of director for signing of the financial result.
3. Company is mainly engaged in the business of co working service, Looking in to the nature of business, company is operating under single segment, hence segment reporting is not applicable to the company.
4. The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
5. The statement includes the results for the half year ended 31<sup>st</sup> March, 2024 being the balanced figure between audited figures in respect to the full financial year and the unaudited figures in respect to the 1<sup>st</sup> half year of the current financial year.
6. Previous year period figure has been regrouped/rearranged /reclassified wherever necessary to make them comparable with the figures of the current period.
7. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
8. The Status of Investor's complaint during the half year ended on March 31, 2024 as under:

*Rajen*



|                                                   |       |
|---------------------------------------------------|-------|
| Complaints pending at the beginning of the period | - NIL |
| Complaints received during the period             | - NIL |
| Complaints disposed during the period             | - NIL |
| Complaints resolved at the end of the year        | NIL   |

**For Kontor Space Limited**

*Kanak*

Kanak Mangal

Whole Time Director

DIN: 03582631

*Kanan Rajan*

Kanan

Rajan

Kapur

Managing Director

DIN :06511477

Place : Thane

Date: 27<sup>th</sup> May 2024

*Sanjay*



Kontor Space Limited  
(Formerly known as Kontor Space Private Limited)  
CIN NO: U70109MH2018PLC304258

Reg Address: Office No A1 & B1, 9<sup>th</sup> Floor  
Ashar IT Park, Road No 16Z, Wagle Estate, Thane West-400604

Statement of Deviation/ Variation in Utilisation of Fund raised

|                                                                                                                         |                             |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Name of Listed entity                                                                                                   | Kontor Space Limited        |
| Mode of Fund Raising                                                                                                    | SME IPO                     |
| Date of raising fund                                                                                                    | 10 <sup>th</sup> Oct 2023   |
| Amount Raised                                                                                                           | 1562.40 Lakh                |
| Report filed for half year ended                                                                                        | 31 <sup>st</sup> March 2024 |
| Monitoring Agency                                                                                                       | Not Applicable              |
| Monitoring Agency Name if Applicable                                                                                    | Not Applicable              |
| Is there a deviation in use of fund raised                                                                              | Not Applicable              |
| If yes, whether the same is pursuant to change in the term of contract or object, which was approved by the shareholder | Not Applicable              |
| If yes, the date of shareholder approval                                                                                | Not Applicable              |
| Explanation for the Deviation                                                                                           | Not Applicable              |
| Comment of Audit Committee after review                                                                                 | Not Applicable              |
| Comment of Auditor if any                                                                                               | Not Applicable              |

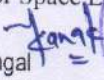
| Original Object           | Modified Object, if any | Original Allocation | Modified Allocation if any | Fund Utilised till date | Amount of Deviation | Remark         |
|---------------------------|-------------------------|---------------------|----------------------------|-------------------------|---------------------|----------------|
| To Make Rental Deposit    | Not Applicable          | 238.81              | Not Applicable             | 95.09                   | Not Applicable      | Not Applicable |
| To Make Fitout Exp        | Not Applicable          | 966.82              | Not Applicable             | 516.25                  | Not Applicable      | Not Applicable |
| General Corporate Purpose | Not Applicable          | 296.52              | Not Applicable             | 186.18                  | Not Applicable      | Not Applicable |
| Issue Exp                 | Not Applicable          | 60.25               | Not Applicable             | 58.41                   | Not Applicable      | Not Applicable |
| Total                     |                         | 1562.40             |                            | 855.93                  |                     |                |



Deviation or Variation could mean

- 1) Deviation in object or purposes for which the fund has been raised or
- 2) Deviation in the amount of fund actually utilized against what was originally disclosed or
- 3) Change in them of Contract referred to in the fund-raising document i.e. prospectus, letter of offer etc

For Kontor Space Limited

  
Kanak Mangal  
Whole time Director  
DIN -03582631



Place : Thane

Date: 27<sup>th</sup> May 2024



