



# Konstelec Engineers Limited

CONSULTING ENGINEERS & EPC SERVICES

Registered Office

Gr 001-007, A Wing, Skyline Epitome,  
Kiroli Road, Near Jolly Gymkhana,  
Vidyavihar (West), Mumbai - 400 086,  
Maharashtra, India.

Phone : + 91 - 22 - 43421500 Email : kepl@konstelec.com Website : www.konstelec.com  
CIN : L45203MH1995PLC095011

Letter No: KEPL/CO/26-27/018

Date: 26<sup>th</sup> May 2026

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**SCRIP CODE/SYMBOL: KONSTELEC**

**Subject: Outcome of the Board Meeting held on Tuesday, May 26, 2026**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, May 26<sup>th</sup> 2026 inter-alia, considered and approved the following matters:

- I. The Audited Financial Results (Standalone and Consolidated) for the Half year and year ended March 31<sup>st</sup>, 2026, as recommended by the Audit Committee;
- II. The Independent Auditor's Report with unmodified opinions on the aforesaid Audited Standalone and Consolidated Financial Results.

With reference to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby confirm that the Statutory Auditor of the Company namely S M L And Co LLP, (Formerly known as Shaparia Mehta & Associates LLP) Chartered Accountants, have issued Audit Report with unmodified opinions.

- III. Appointment of Internal Auditor M/s Umesh K Mehta & Co. (FRN: 111150W) for the Financial Year 2026-27.

The information/disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as 'Annexure A'.



- IV. Taking note of resignation tendered by Ms. Shatabdi Sudam Salve from the position of Company Secretary and Compliance Officer effective from close of business hours on 30<sup>th</sup> May, 2026.

The information/disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as '**Annexure B**'.

- V. Appointment of Ms. Deekchha Sanjay Pandey as Company Secretary and Compliance Officer of the Company.

The Board has approved the appointment of Ms. Deekchha Sanjay Pandey as Company Secretary and Compliance Officer, with effect from June 01<sup>st</sup> 2026, on the terms and conditions as per the letter of appointment.

The information/disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as '**Annexure C**'.

The financial results will also be available on the website of the Company at [www.konstelec.com](http://www.konstelec.com) and also on website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com)

The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Report on the Financial Results for the year ended and half year ended on 31<sup>st</sup> March 2026.

According to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, Company's Trading Window for dealing in securities of the company by Designated Persons, their Immediate Relatives, and for the Connected Persons of the company has already been closed with effect from April 01, 2026 and will remain closed till 48 hours from the date the said financial results are made public.

The Board Meeting commenced at 04:00 P.M and concluded at 07:15 P.M

We request you to kindly take the above information on record.

Thanking you.

Yours Faithfully,  
For, Konstelec Engineers Limited.

  
Amish Biharilal Shah  
Managing Director  
DIN: 01415766



Place: Mumbai  
Date: 26.05.2026

**Encl:**

1. Independent Auditors Report on the aforesaid results by M/s S M L And Co LLP, Chartered Accountants, the Statutory Auditors of the Company.
2. The Audited Financial Results (Standalone and Consolidated) for the Half year and year ended March 31<sup>st</sup>, 2026.
3. Declaration in compliance with Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015.
4. Details as required under Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 in respect of appointment of Internal Auditor M/s Umesh K Mehta & Co. (FRN: 111150W) for the Financial Year 2026-27 in **Annexure A**.
5. Details as required under Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 in respect of Resignation of Ms. Shatabdi Sudam Salve as Company Secretary and Compliance Officer of the Company in **Annexure B**.
6. Details as required under Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 in respect of appointment of Ms. Deekchha Sanjay Pandey as Company Secretary and Compliance Officer of the Company in **Annexure C**.



## Annexure A

### Appointment of Internal Auditor M/s Umesh K Mehta & Co. (FRN: 111150W) for the Financial Year 2026-27.

Disclosure of information pursuant to Regulation 30 of Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No	Particular	Detail
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s Umesh K Mehta & Co. (FRN: 111150W) as an Internal Auditor for the Financial Year 2026-27
2	Date of appointment/ reappointment/ cessation (as applicable)	May 26 <sup>th</sup> , 2026
3	Term of appointment/ reappointment	Term of Appointment: For the Financial Year 2026-27.
4	Brief profile (in case of appointment)	<b>Name:</b> M/s Umesh K Mehta & Co., Chartered Accountants, (FRN: 111150W) <b>Registered Office Address:</b> 208, Malad Shopping Centre, South Wing, 2nd Floor, SV Road, Malad West, Mumbai-400064 <b>Email:</b> ukmca.audit@gmail.com <b>Field:</b> Audit and Assurance, Advisory & Consultancy, Taxation <b>Term(s) of an Appointment:</b> To conduct Internal Audit for FY 2026-27. <b>About Internal Auditor:</b> Their core competencies and experiences are in the field of Audit and Assurance, Advisory & Consultancy, Taxation, Business Analysis, Study and Evaluation of the existing internal controls and systems, designing and implementation of controls, systems.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**Annexure B**

**Resignation of Ms. Shatabdi Sudam Salve as Company Secretary and Compliance Officer of the Company.**

*Disclosure of information pursuant to Regulation 30 of Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026*

Sr. No	Particular	Detail
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Resignation of Ms. Shatabdi Sudam Salve from the post of Company Secretary & Compliance Officer (KMP) of the Company w.e.f. from closing business hours of May 30, 2026.
2	Date of appointment/Cessation/Retirement & term of appointment	w.e.f. Closing business hours of May 30, 2026
4	Brief Profile [in case of Appointment]	Not Applicable since it is an intimation of Resignation of Company Secretary & Compliance Officer.
5	Disclosure of relationship between Directors [in case of appointment of Directors]	Not Applicable.



**Annexure C**

**Appointment of Ms. Deekchha Sanjay Pandey as Company Secretary and Compliance Officer of the Company.**

*Disclosure of information pursuant to Regulation 30 of Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026*

Sr. No	Particular	Detail
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Deekchha Sanjay Pandey a qualified Company Secretary (Membership. No. A80195) as Company Secretary and Compliance Officer designated as Key Managerial Personnel of the Company.
2	Date of appointment/ reappointment/ cessation (as applicable)	June 01 <sup>st</sup> , 2026
4	Brief profile (in case of appointment)	Ms. Deekchha Sanjay Pandey is an Associate Member of the Institute of Company Secretaries of India having membership no. A80195 possessing requisite qualification, skills and knowledge in corporate governance, legal, compliance, secretarial services, and regulatory affairs.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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# S M L AND CO LLP

CHARTERED ACCOUNTANTS

office@smlca.in | www.smlca.in

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Konstelec Engineers Limited

**Auditor's Report on Half Yearly and Year to Date Audited Standalone Financial Results of Konstelec Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### Opinion

We have audited the accompanying statement of standalone financial results of Konstelec Engineers Limited ("the Company") for the half year and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the



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**Mulund Office:** 610/611, Parmeshwari Centre, Off LBS Marg, Opp Nandanvan Ind. Estate, Mulund (W), Mumbai-400 080. Phone: +91-93218 57505

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For S M L AND CO LLP**  
**(formerly Shaparia Mehta & Associates LLP)**  
**Chartered Accountants**  
**(Firm's Registration No. 112350W/ W-100051)**

  
**Sanjiv Mehta**  
**Partner**

**Membership No. 034950**  
**UDIN: 26034950WFJKFN4084**  
**Place: Mumbai**  
**Date: 26th May, 2026.**



# SML AND CO LLP

CHARTERED ACCOUNTANTS

office@smlca.in | www.smlca.in

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Konstelec Engineers Limited

**Auditor's Report on Half Yearly and Year to Date Audited Consolidated Financial Results of Konstelec Engineers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

### Opinion

We have audited the accompanying statement of consolidated financial results of Konstelec Engineers Limited ("the Company") and its joint ventures, for the half year and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

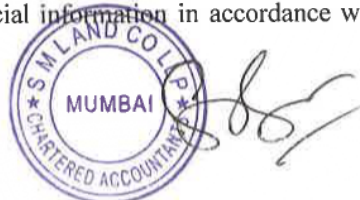
- i) includes the annual financial results of its joint venture entity 'Konstelec Hitech Engineers Private Limited';
- ii) includes the annual financial results of its foreign joint venture entity 'Degat Alebtikar Co. L.T.D';
- iii) is presented in accordance with the Listing Regulations in this regard; and
- iv) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information in accordance with the recognition and measurement



principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company and its jointly controlled entities are responsible for assessing the ability of the Company and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and its jointly controlled entities are responsible for overseeing the financial reporting process of the Company and its jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the jointly controlled entities to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

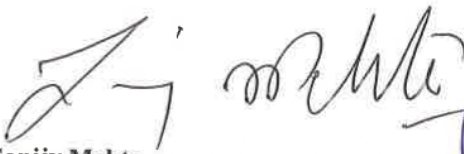
- a) We did not audit the financial statements of one joint venture entity 'Konstelec Hitech Engineers Private Limited', whose financial statements reflect the Company's share of total assets of Rs. NIL lakhs as at March 31, 2026, the Company's share of total revenues of Rs. NIL lakhs and Company's share of net loss of Rs. 1.91 lakhs for the year ended on that date, as considered in the Statement. The joint venture entity has applied for the name strike off with the Registrar of Companies (ROC) before the year end and the approval for name strike off has been received on 19<sup>th</sup> May, 2026. Therefore, our opinion in so far it relates



to the aforesaid joint venture entity, is based solely on the financial statements and other financial information certified by the management.

- b) We did not audit the financial statements of a Foreign Joint Venture entity 'Degat Alebtikar Co. L.T.D' in Saudi Arabia, whose financial statements reflect the Company's share of total assets of Rs.4.79 lakhs as at March 31, 2026, the Company's share of total revenues of Rs.0.66 lakhs and Company's share of net loss of Rs. 18.59 lakhs for the year ended on that date, as considered in the Statement. The financial statements have not been audited by other auditors as the same were not applicable in the country. Therefore, our opinion in so far it relates to the aforesaid joint venture entity, is based solely on the financial statements and other financial information certified by the management.
- c) The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For S M L AND CO LLP**  
**(formerly Shaparia Mehta & Associates LLP)**  
**Chartered Accountants**  
**(Firm's Registration No. 112350W/ W-100051)**



**Sanjiv Mehta**  
**Partner**

**Membership No. 034950**  
**UDIN: 26034950GAYBMN2437**  
**Place: Mumbai**  
**Date: 26th May, 2026**



**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kirod Road, Near Jolly Gymkhana, Vidhyavihar (West), Mumbai - 400 086

**STANDALONE BALANCE SHEET AS AT 31 MARCH 2026**

(All amounts in rupees lakhs, except per share data and as stated otherwise)

	Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	1,510.00	1,510.00
	(b) Reserves and surplus	4	9,105.38	8,356.18
			<b>10,615.38</b>	<b>9,866.18</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	851.40	432.70
			<b>851.40</b>	<b>432.70</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	6	8,170.08	6,465.93
	(b) Trade payables	7		
	(i) total outstanding dues of micro enterprises and small enterprises		427.89	725.33
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,101.36	3,454.32
	(c) Other current liabilities	8	3,039.29	2,550.50
	(d) Short-term provisions	9	409.84	356.91
			<b>15,148.46</b>	<b>13,552.99</b>
	<b>TOTAL</b>		<b>26,615.24</b>	<b>23,851.87</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible Assets	10		
	(i) Property plant and Equipment		1,433.45	1,027.56
	(ii) Intangible Assets		4.40	5.31
	(iii) Capital Work in Progress		-	212.83
	(b) Non current investment	11	24.23	20.39
	(c) Deferred Tax Assets/(Deferred Tax Liabilities) (Net)	12	1.42	(8.98)
	(d) Long-term loans and advances	13	75.71	23.48
	(e) Other Non Current Assets	14	506.90	589.90
			<b>2,046.11</b>	<b>1,870.49</b>
<b>2</b>	<b>Current assets</b>			
	(a) Trade receivables	15	7,211.55	6,684.56
	(b) Cash and bank balances	16	2,636.91	2,120.64
	(c) Short-term loans and advances	17	1,158.02	1,489.39
	(d) Other Current Assets	18	13,562.65	11,686.79
			<b>24,569.13</b>	<b>21,981.38</b>
	<b>TOTAL</b>		<b>26,615.24</b>	<b>23,851.87</b>

For Konstelec Engineers Limited

Agnish Shah

Managing Director  
DIN: 01415766Place: Mumbai  
Date: 26 May 2026

**KONSTTEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kirod Road, Near Jolly Gymkhana, Vidhyavihar (West), Mumbai - 400 086

**STANDALONE STATEMENT FOR PROFIT AND LOSS FOR THE YEAR ENDING ON 31 MARCH 2026**

(All amounts in rupees lakhs)

	Particulars	Half Year Ended			Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
1	Revenue from operations	10,556.41	10,481.75	10,926.22	21,038.16	19,370.68
2	Other income	122.19	110.34	103.86	232.53	194.47
3	<b>Total Income</b>	<b>10,678.60</b>	<b>10,592.09</b>	<b>11,030.08</b>	<b>21,270.69</b>	<b>19,565.15</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	3,073.45	4,188.84	4,781.64	7,262.29	7,438.15
	(b) Employee benefits expense	1,744.92	1,490.38	1,528.63	3,235.30	3,256.03
	(c) Finance costs	536.53	458.36	397.06	994.89	731.44
	(d) Depreciation and amortization expense	106.66	70.29	58.78	176.95	109.22
	(e) Other expenses	4,485.48	4,087.35	4,103.44	8,572.83	7,361.79
	<b>Total expenses</b>	<b>9,947.04</b>	<b>10,295.22</b>	<b>10,869.55</b>	<b>20,242.26</b>	<b>18,896.63</b>
5	Profit before Exception Item and Tax	731.56	296.87	160.53	1,028.43	668.52
6	<b>Exception Item</b>					
	Less: Provision for Loss in Joint Venture	-	-	-	-	(47.00)
	Profit before Tax	731.56	296.87	160.53	1,028.43	621.52
7	<b>Tax expense:</b>					
	Current Tax	181.50	108.08	60.11	289.58	198.33
	Deferred Tax	(37.58)	27.19	(3.64)	(10.39)	(4.54)
8	<b>Profit after Tax</b>	<b>587.64</b>	<b>161.60</b>	<b>104.06</b>	<b>749.24</b>	<b>427.73</b>
9	<b>Earnings Per Share (of face value of Rs.10/- each)</b>					
	Basic and Diluted (Adjusted for previous year)	3.89	1.07	0.69	4.96	2.83

For Konsttec Engineers Limited

Apish Shah  
Managing Director  
DIN: 01415760



Place: Mumbai  
Date: 26 May 2026

**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kiroli Road, Near Jolly Gymkhana, Vidhyavihar (West), Mumbai - 400 086

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026**

(All amounts in rupees lakhs, except per share data and as stated otherwise)

Sr. No.	Particulars	For the Year Ended 31 March 2026		For the Year Ended 31 March 2025	
(A)	<b>Cash Flow From Operating Activities:</b>				
	Profit before taxation		1,028.43		621.52
	<b>Adjustments for:</b>				
	Depreciation	176.95		109.22	
	(Profit)/Loss on sale of Investments	2.02		(13.40)	
	(Profit)/Loss on sale of Fixed Assets	0.07		(11.77)	
	Financial expense	796.59		568.81	
	Dividend income	(0.33)		(0.00)	
	Prior Period Adjustment	(0.04)			
	Provision for Loss in JV	-		47.00	
	<b>Cash generated from operating activities</b>	<b>975.26</b>		<b>699.86</b>	
	<b>Adjustments for working capital:</b>				
	Increase/ (decrease) in trade payables	(650.40)		733.14	
	Increase / (decrease) in provisions	52.93		(48.24)	
	Increase / (decrease) in other current liabilities	488.79		(200.98)	
	Decrease / (increase) in trade receivables	(526.99)		261.26	
	Decrease / (increase) in loans and advances	279.15		(315.23)	
	Decrease / (increase) in other assets	(2,375.84)	(1,757.10)	(2,992.68)	(1,862.87)
	<b>Cash used in operations</b>		(728.67)		(1,241.35)
	Income Tax Refund/ (Paid) (Net)		(289.58)		(198.33)
	<b>Net cash generated From operating activities</b>		<b>(1,018.25)</b>		<b>(1,439.68)</b>
(B)	<b>Cash Flow From Investing Activities:</b>				
	Sale of Fixed Assets	0.30		17.10	
	Acquisition of fixed assets	(369.45)		(287.44)	
	Capital Work in Progress	-		(212.83)	
	Investment in Joint Venture	-		(11.39)	
	Investment in Mutual Fund & Shares (Net)	(5.86)		86.17	
	Dividend	0.33		0.00	
	<b>Net cash utilised for investing activities</b>		<b>(374.68)</b>		<b>(408.39)</b>
(C)	<b>Cash Flow From Financing Activities:</b>				
	Proceeds/(Repayment) of long-term borrowings (Net)	418.70		2.10	
	Expenses Related to IPO	-		(9.20)	
	Net increase / (decrease) in short term borrowings	1,704.15		2,386.81	
	Financial Expense paid	(796.59)		(568.81)	
	Dividend Paid (inclusive of Tax on Dividend)	-		-	
	<b>Net Cash generated from Financing Activities</b>		<b>1,326.26</b>		<b>1,810.90</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(66.67)</b>		<b>(37.16)</b>
	Add: Cash and Cash Equivalents (Opening)		81.19		118.35
	<b>Cash and cash equivalents (Closing)</b>		<b>14.52</b>		<b>81.19</b>
(D)	<b>Cash and Cash Equivalents includes:</b>				
	Cash on hand		2.47		1.81
	Bank Balances		12.05		79.38
			<b>14.52</b>		<b>81.19</b>

For Konstelec Engineers Limited

Amish Shah  
Managing Director  
DIN: 01415766



Place: Mumbai  
Date: 26 May 2026

**KONSTELEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kirod Road, Near Jolly Gymkhana, Vidhvavihar (West), Mumbai - 400 086

**CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026**

(All amounts in rupees lakhs, except per share data and as stated otherwise)

	Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	1,510.00	1,510.00
	(b) Reserves and surplus	4	9,086.70	8,358.09
			<b>10,596.70</b>	<b>9,868.09</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	851.40	432.70
			<b>851.40</b>	<b>432.70</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	6	8,182.16	6,465.93
	(b) Trade payables	7		
	(i) total outstanding dues of micro enterprises and small enterprises		427.89	725.33
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,101.36	3,454.32
	(c) Other current liabilities	8	3,039.29	2,539.12
	(d) Short-term provisions	9	409.84	356.99
			<b>15,160.54</b>	<b>13,541.69</b>
	<b>TOTAL</b>		<b>26,608.64</b>	<b>23,842.48</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible Assets	10		
	(i) Property plant and Equipment		1,435.37	1,027.56
	(ii) Intangible Assets		4.40	5.31
	(iii) Capital Work in Progress		-	212.83
	(b) Non current investment	11	12.84	9.00
	(c) Deferred Tax Assets/(Deferred Tax Liabilities) (Net)	12	1.42	(8.98)
	(d) Long-term loans and advances	13	75.71	23.48
	(e) Other Non Current Assets	14	506.90	589.90
			<b>2,036.65</b>	<b>1,859.10</b>
<b>2</b>	<b>Current assets</b>			
	(a) Trade receivables	15	7,211.55	6,684.56
	(b) Cash and bank balances	16	2,637.54	2,121.21
	(c) Short-term loans and advances	17	1,158.02	1,489.39
	(d) Other Current Assets	18	13,564.88	11,688.22
			<b>24,571.99</b>	<b>21,983.38</b>
	<b>TOTAL</b>		<b>26,608.64</b>	<b>23,842.48</b>

For Konstelec Engineers Limited

Amish Shah  
Managing Director  
DIN: 01415766Place: Mumbai  
Date: 26 May 2026

**KONSTELC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kiroli Road, Near Jelly Gymkhana, Vidhyavihar (West), Mumbai - 400 086

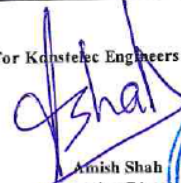
**CONSOLIDATED STATEMENT FOR PROFIT AND LOSS FOR THE YEAR ENDING ON 31 MARCH 2026**

(All amounts in rupees lakhs)

	Particulars	Half Year Ended			Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	10,556.83	10,481.75	10,926.22	21,038.58	19,370.68
2	Other income	122.34	110.34	104.41	232.68	195.02
3	<b>Total Income</b>	<b>10,679.17</b>	<b>10,592.09</b>	<b>11,030.63</b>	<b>21,271.26</b>	<b>19,565.70</b>
4	Expenses					
	(a) Cost of materials consumed	3,073.70	4,188.84	4,781.64	7,262.54	7,438.15
	(b) Employee benefits expense	1,752.90	1,491.92	1,528.63	3,244.82	3,256.03
	(c) Finance costs	536.53	458.36	397.06	994.89	731.44
	(d) Depreciation and amortization expense	106.66	70.29	58.78	176.95	109.22
	(e) Other expenses	4,490.85	4,093.37	4,104.00	8,584.22	7,362.35
	<b>Total expenses</b>	<b>9,960.64</b>	<b>10,302.78</b>	<b>10,870.11</b>	<b>20,263.42</b>	<b>18,897.19</b>
5	<b>Profit before Tax</b>	<b>718.53</b>	<b>289.31</b>	<b>160.52</b>	<b>1,007.84</b>	<b>668.51</b>
6	Tax expense:					
	Current Tax	181.50	108.08	60.11	289.58	198.33
	Deferred Tax	(37.58)	27.19	(3.64)	(10.39)	(4.54)
7	<b>Profit after Tax</b>	<b>574.61</b>	<b>154.04</b>	<b>104.05</b>	<b>728.65</b>	<b>474.72</b>
8	<b>Earnings Per Share (of face value of Rs.10/- each)</b>					
	Basic and Diluted (Adjusted for previous year)	3.81	1.02	0.69	4.83	3.14

Place: Mumbai  
Date: 26 May 2026

For Konstelc Engineers Limited


Anish Shah  
Managing Director  
DIN: 01415766

**KONSTLEC ENGINEERS LIMITED**

CIN: L45203MH1995PLC095011

Regd Address: Gr Floor, 001-007, Skyline Epitome, Kiroli Road, Near Jolly Gymkhana, Vidhyavihar (West), Mumbai - 400 086

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026**

(All amounts in rupees lakhs, except per share data and as stated otherwise)

Sr. No.	Particulars	For the Year Ended 31 March 2026		For the Year Ended 31 March 2025	
(A)	<b>Cash Flow From Operating Activities:</b>				
	Profit before taxation		1,007.84		668.51
	<b>Adjustments for:</b>				
	Depreciation	176.95		109.22	
	(Profit)/Loss on sale of Investments	2.02		(13.40)	
	(Profit)/Loss on sale of Fixed Assets	0.07		(11.77)	
	Financial expense	796.59		568.81	
	Dividend income	(0.33)		(0.00)	
	Prior Period Adjustment	(0.04)		0.88	
	Provision for Loss in JV	-		-	
	<b>Cash generated from operating activities</b>	<b>975.25</b>		<b>653.74</b>	
	<b>Adjustments for working capital:</b>				
	Increase / (decrease) in trade payables	(650.40)		733.14	
	Increase / (decrease) in provisions	52.85		(78.64)	
	Increase / (decrease) in other current liabilities	500.17		(212.36)	
	Decrease / (increase) in trade receivables	(526.99)		261.26	
	Decrease / (increase) in loans and advances	279.15		(315.23)	
	Decrease / (increase) in other assets	(2,376.64)	(1,746.61)	(2,994.10)	(1,952.19)
	<b>Cash used in operations</b>		(738.77)		(1,283.68)
	Income Tax Refund/ (Paid) (Net)		(289.58)		(198.33)
	<b>Net cash generated From operating activities</b>		<b>(1,028.35)</b>		<b>(1,482.01)</b>
(B)	<b>Cash Flow From Investing Activities:</b>				
	Sale of Fixed Assets	0.30		17.10	
	Acquisition of fixed assets	(371.37)		(287.44)	
	Capital Work in Progress	-		(212.83)	
	Investment in Mutual Fund & Shares (Net)	(5.86)		86.17	
	Dividend	0.33		0.00	
	<b>Net cash utilised for investing activities</b>		<b>(376.60)</b>		<b>(397.00)</b>
(C)	<b>Cash Flow From Financing Activities:</b>				
	Proceeds/(Repayment) of long-term borrowings (Net)	418.70		2.10	
	Expenses Related to IPO	-		(9.20)	
	Net increase / (decrease) in short term borrowings	1,716.23		2,386.81	
	Financial Expense paid	(796.59)		(568.81)	
	Dividend Paid (inclusive of Tax on Dividend)	-		-	
	<b>Net Cash generated from Financing Activities</b>		<b>1,338.34</b>		<b>1,810.90</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(66.61)</b>		<b>(68.11)</b>
	Add: Cash and Cash Equivalents (Opening)		<b>81.76</b>		<b>149.87</b>
	<b>Cash and cash equivalents (Closing)</b>		<b>15.15</b>		<b>81.76</b>
(D)	<b>Cash and Cash Equivalents includes:</b>				
	Cash on hand		2.47		1.81
	Bank Balances		12.68		79.95
			<b>15.15</b>		<b>81.76</b>

For Konstlec Engineers Limited

Anish Shah  
Managing Director  
DIN: 01415766



Place: Mumbai  
Date: 26 May 2026

Notes to the Financial Results:	
1	The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th May 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2	As per MCA Notification dtd.16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS.
3	The Statements are prepared in accordance with the requirement of accounting Standards (AS) specified under section 133 of the Companies Act , 2013 read with rule 7 of the Companies ( Accounts) Rules , 2014
4	All activities of the company revolve around the main business and as such there is no separate reportable business segment.
5	The Company has joint ventures with Konstelec Hitech Engineers Private Limited holding a 47% share, and in Saudi Arabia with Degat Alebtikar Co. Limited holding a 50% share, for which consolidated statements were prepared. Konstelec Hitech Engineers Private Limited, a joint venture of Konstelec Engineers Limited, had applied for striking off its name from the records of the Registrar of Companies on March 21, 2026. Pursuant to this application, the dissolution and strike-off of M/s Konstelec Hitech Engineers Private Limited was completed on May 19, 2026, with the approval of the Registrar of Companies.
6	Earning Per Share is calculated on weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Figures of the half year ended on March 31, 2026 represent the difference between the audited figures in respect of full financial year and the published audited figures of six months ended September 30, 2025
8	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
9	The Statutory Auditors have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these results.

For Konstelec Engineers Limited

*(Signature)*  
Anish Shah  
Managing Director  
DIN: 01415766



Place: Mumbai  
Date: 26 May 2026



# Konstelec Engineers Limited

CONSULTING ENGINEERS & EPC SERVICES

**Registered Office**

Gr 001-007, A Wing, Skyline Epitome,  
Kiroi Road, Near Jolly Gymkhana,  
Vidyavihar (West), Mumbai - 400 086,  
Maharashtra, India.

Phone : + 91 - 22 - 43421500 Email : kepl@konstelec.com Website : www.konstelec.com  
CIN : L45203MH1995PLC095011

Letter No: KEPL/CO/26-27/019

Date: 26<sup>th</sup> May, 2026

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**SCRIP CODE/SYMBOL: KONSTELEC**

**Subject. Declaration in Compliance with Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we hereby confirm that M/s S M L AND CO LLP (*Formerly known as Shaparia Mehta & Associates LLP*) Chartered Accountants, Mumbai (FRN: 112350W/W-100051), Statutory Auditors of the Company has issued its report with unmodified opinion(s) in respect of Audited (Standalone & Consolidated) Financial Results of the Company for the financial year ended on 31<sup>st</sup> March, 2026.

We request you to kindly take the above information on record.

Thanking you.

Yours Faithfully,  
For, Konstelec Engineers Limited.

  
Amish Biharilal Shah  
Managing Director  
DIN: 01415766  
Place: Mumbai  
Date: 26.05.2026

