



Date: February 20, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India.

Scip Code/Symbol: KONSTELEC

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Incorporation of a Foreign Joint Venture Company namely Precision Innovation Co. Ltd. (Daqat Al-Ibtikar) a Limited Liability Company (LLC) in Saudi Arabia.

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform regarding Incorporation of a Foreign Joint Venture Company namely Precision Innovation Co. Ltd (*Daqat Al-Ibtikar*), a Limited Liability Company in Saudi Arabia for the purpose of tapping into the market potential in the kingdom of Saudi Arabia while expansion of EPC sector.

The company was informed about the incorporation of the above-mentioned LLC on February 20, 2025, at approximately 4:00 p.m.

The details as required under the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 September 09, 2015, are given in **Annexure - A**.

You are requested to kindly take the above information on record.

Thanking you.

Yours Faithfully,

For, Konstelec Engineers Limited.

Shatabdi Sudam Salve
Company Secretary and Compliance Officer
Membership No: A66195
Place: Mumbai
Date: 20.02.2025

Encl: As above

**Annexure A****Details of Limited Liability Company namely Precision Innovation Co. Ltd (Daqat Al-Ibtikar)
[a Joint Venture Company] in Saudi Arabia**

Sr No.	Details of Events that need to be provided	Information of such events
1.	Name of the entity, details in brief such as size, turnover etc.	Name of the Company: Precision Innovation Co. Ltd (Daqat Al-Ibtikar), a Limited Liability Company Commercial Registration No: 2055161804 Total Capital: SAR 100,000 Turnover: Not applicable since the company is incorporated as a new Limited Liability Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial subscription/ Incorporation of Company doesn't fall within the purview of related party transactions. None of the promoter/ promoter group has any interest in the newly incorporated entity.
3.	Industry to which the entity being acquired belongs	Electrical and mechanical installations and other related activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Objects of Precision Innovation Co. Ltd shall be to execute EPC Contracts Services and other related services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Ministry of Commerce & Industry (MoCI), Saudi Arabia
6.	Indicative time period for completion of the acquisition.	NA
7.	Nature of consideration- Whether cash consideration or share swap and details of the same.	Subscription of Shares is by way of Cash consideration. Konstelec Engineers Limited has subscribed SAR 50,000 (50%) of Share capital of the company i.e. 500 shares valued at 100 SAR per share.
8.	Cost of acquisition or the price at which the shares are acquired	Konstelec Engineers Limited subscribed to the Share Capital of SAR 50,000
9.	Percentage of shareholding/ control acquired and/or number of shares acquired.	Konstelec Engineers Limited- 50% Al-Ebtekar Technical Trading Company- 50%
10.	Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Konstelec Engineers Limited will carry on the business of EPC Contracts Services. Date of Commercial Registration Certificate- 17 th February 2025 Country of incorporation- Saudi Arabia. History of last 3 years turnover- NA
