



**Date: July 12, 2025**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Maharashtra, India.

**Scrip Code/Symbol: KONSTELEC**

**Subject:** Clarification in respect of previous disclosure regarding Incorporation of a Foreign Joint Venture Company namely Precision Innovation Co. Ltd. (*Daqat Al-Ibtikar*) a Limited Liability Company (LLC) in Saudi Arabia.

**Dear Sir/Madam,**

This is with reference to our earlier intimation dated February 20, 2025, regarding the incorporation of a Foreign Joint Venture Company viz. *Precision Innovation Co. Ltd (Daqat Al-Ibtikar)* in the Kingdom of Saudi Arabia, we would like to clarify that there was an inadvertent typographical error in the previously disclosed details regarding the share subscription.

It was earlier stated that Konstelec Engineers Limited has subscribed to 500 shares of SAR 100 each, amounting to SAR 50,000.

**The corrected information is as follows:**

Konstelec Engineers Limited has subscribed to **50 shares of SAR 1,000 each**, amounting to SAR 50,000.

Accordingly, we request you to take this clarification on record and treat the earlier mention of share quantity and face value as corrected.

Furthermore, wherever details of the same were provided earlier, they were understood in accordance with this revised information.

There is no change in the total capital contribution, either in terms of value or percentage of shareholding.

Thanking you.

**Yours Faithfully,  
For Konstelec Engineers Limited**

**Shatabdi Sudam Salve**  
Company Secretary and Compliance Officer  
Membership No.: A66195  
Place: Mumbai  
Date: 12.07.2025

**Annexure A**

**Details of Limited Liability Company namely Precision Innovation Co. Ltd (Daqat Al-Ibtikar)**  
**[a Joint Venture Company] in Saudi Arabia**

Sr No.	Details of Events that need to be provided	Information of such events
1.	Name of the entity, details in brief such as size, turnover etc.	Name of the Company: Precision Innovation Co. Ltd (Daqat Al-Ibtikar), a Limited Liability Company  Commercial Registration No: 2055161804  Total Capital: SAR 100,000  Turnover: Not applicable since the company is incorporated as a new Limited Liability Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial subscription/ Incorporation of Company doesn't fall within the purview of related party transactions. None of the promoter/ promoter group has any interest in the newly incorporated entity.
3.	Industry to which the entity being acquired belongs	Electrical and mechanical installations and other related activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Objects of Precision Innovation Co. Ltd shall be to execute EPC Contracts Services and other related services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Ministry of Commerce & Industry (MoCI), Saudi Arabia
6.	Indicative time period for completion of the acquisition.	NA
7.	Nature of consideration- Whether cash consideration or share swap and details of the same.	Subscription of Shares is by way of Cash consideration.  Konstelec Engineers Limited has subscribed SAR 50,000 (50%) of Share capital of the company i.e. 50 shares valued at 1000 SAR per share.
8.	Cost of acquisition or the price at which the shares are acquired	Konstelec Engineers Limited subscribed to the Share Capital of SAR 50,000
9.	Percentage of shareholding/ control acquired and/or number of shares acquired.	Konstelec Engineers Limited- 50% Al-Ebtekar Technical Trading Company- 50%
10.	Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Konstelec Engineers Limited will carry on the business of EPC Contracts Services.  Date of Commercial Registration Certificate- 17 <sup>th</sup> February 2025  Country of incorporation- Saudi Arabia.  History of last 3 years turnover- NA

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