Registered Office: Gr 001-007, A Wing, Skyline Epitome, Kirol Road, Near Jolly Gymkhana, Vidyavihar (West), Mumbai-400 086, Maharashtra, India

Phone: (022) 43421500 Email:kepl@konstelec.com Website: www.konstelec.com
CIN: L45203MH1995PLC095011

Date: September 02, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Maharashtra, India.

Scrip Code/Symbol: KONSTELEC

Subject: Intimation of Replacement of Joint Venture Partner in Degat Alebtikar Co. Ltd (Precision Innovation Co. Ltd.), a Foreign Joint Venture Company, Saudi Arabia – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in continuation of our earlier intimations dated February 20, 2025 and July 12, 2025 regarding the incorporation of the Joint Venture Company in the Kingdom of Saudi Arabia, we wish to inform you of the following material development.

The Joint Venture Company, ***Degat Alebtikar Co. Ltd (Precision Innovation Co. Ltd.)***, has undergone a change in its constitution. The existing Saudi partner, ***Al-Ebtekar Technical Trading Company***, has formally withdrawn from the partnership. Subsequently, ***Mr. Nasser Mohammed Al-Hajri, an Individual*** has been inducted as the new Saudi partner in its place.

This change has been duly acknowledged and formalized through the issuance of an Investment Registration Certificate by the Ministry of Investment, Kingdom of Saudi Arabia, confirming the revised partnership structure of Joint Venture.

We wish to emphasize that this change does not affect the capital contribution of the Joint Venture, either in terms of monetary value or percentage shareholding. Furthermore, it does not impact the business continuity or operations of the Company.

The Joint Venture restructuring has been carried out to enhance the Joint Venture's operational effectiveness and to contribute positively to the efficiency and execution of projects.

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This disclosure is being made in compliance with the applicable provisions of the SEBI Listing Regulations to ensure transparency and to keep stakeholders informed of significant developments.

We request you to kindly take the above on record.

Thanking You.

Yours Faithfully
For Konstelec Engineers Limited.

SHATABDI SUDAM SALVE
Digitally signed by SHATABDI SUDAM SALVE
Date: 2025.09.02 19:43:06 +05'30'

Shatabdi Sudam Salve
Company Secretary and Compliance Officer
Membership No: A66195
Date: 02.09.2025
Place: Mumbai

Registered Office: Gr 001-007, A Wing, Skyline Epitome, Kirol Road, Near Jolly Gymkhana, Vidyavihar (West), Mumbai-400 086, Maharashtra, India

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Annexure A

Details of Limited Liability Company namely *Degat Alebtikar Co. Ltd* (*Precision Innovation Co. Ltd.*), [a Joint Venture Company] in Saudi Arabia

Sr No.	Details of Events that need to be provided	Information of such events
1.	Name of the entity, details in brief such as size, turnover etc.	Name of the Company: *Degat Alebtikar Co. Ltd* (*Precision Innovation Co. Ltd.*), *a* Limited Liability Company Commercial Registration No: 2055161804 Total Capital: SAR 100,000 Turnover: Not applicable since the company is incorporated as a new Limited Liability Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial subscription/ Incorporation of Company doesn't fall within the purview of related party transactions. None of the promoter/ promoter group has any interest in the newly incorporated entity.
3.	Industry to which the entity being acquired belongs	Electrical and mechanical installations and other related activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Objects of Precision Innovation Co. Ltd shall be to execute EPC Contracts Services and other related services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Ministry of Commerce & Industry (MoCI), Saudi Arabia
6.	Indicative time period for completion of the acquisition.	NA
7.	Nature of consideration- Whether cash consideration or share swap and details of the same.	Subscription of Shares is by way of Cash consideration. Konstelec Engineers Limited has subscribed SAR 50,000 (50%) of Share capital of the company i.e. 50 shares valued at 1000 SAR per share.
8.	Cost of acquisition or the price at which the shares are acquired	Konstelec Engineers Limited subscribed to the Share Capital of SAR 50,000
9.	Percentage of shareholding/ control acquired and/or number of shares acquired.	1. Konstelec Engineers Limited- 50% ***2. Mr. Nasser Mohammed Al-Hajri- 50%***
10.	Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Konstelec Engineers Limited will carry on the business of EPC Contracts Services. Date of Commercial Registration Certificate- 17th February 2025 Country of incorporation- Saudi Arabia. History of last 3 years turnover- NA

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