



Creation, not Construction

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

June 21, 2013

Subject: - Outcome of Board Meeting.

Ref: - BSE Code and Scrip Code: 9624 and 532924
NSE: Symbol and Series: KOLTEPATIL and EQ

Dear Sir/Madam,

We wish to inform you that the following is the outcome of Meeting of Board of Directors held on June 21, 2013:

1. The Scheme of Amalgamation :

The Board of Directors has approved a scheme of merger of “**Oakwoods Hospitality Private Limited**” Pune, a Wholly Owned Subsidiary of the Company.

This merger is being planned in order to synergize the operational and business efficiencies of this Company. The Scheme of Amalgamation is subject to necessary regulatory approvals including the approval from the Hon'ble High Court of Mumbai.

2. Change in Statutory Auditors of the Company :-

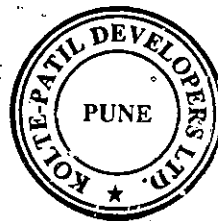
The Board of Directors has approved the appointment of **M/s. Deloitte Haskins & Sells, Chartered Accountants, Pune**, as Statutory Auditors of the Company, in place of M/s. S P C M & Associates, Chartered Accountants, Pune, subject to the approval of shareholders.

3. The Board of Directors has approved the appointment of KPMG as Internal Auditors of the Company for the Financial Year 2013-14.

This is for your information and record.

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer



KOLTE-PATIL DEVELOPERS LTD.

Pune Regd. Office : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001, Maharashtra, India. Tel. : +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office : 22 /11, 1st Floor, Park West, Vittal Malya Road, Bangalore-560 001, India Tel.: + 91-080-2224 3135, 2224 2803 Fax :+ 91-080-2212 0654

Web : www.koltepatil.com