



Creation, not Construction

To,
The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

30th July, 2011

Sub.:- Submission of proceedings of the 20th Annual General Meeting of the Company.

**Ref: - BSE Code and Scrip Code: 9624 and 532924
NSE: Symbol and Series: KOLTEPATIL and EQ**

Dear Sir / Madam,

Pursuant to Clause 31 of the Listing Agreement, we hereby submit the proceedings of the 20th Annual General Meeting of the Company held on 30th July, 2011.

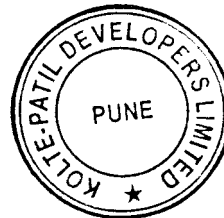
This is for your information and records, please.

Thanking you,

For Kolte-Patil Developers Limited

Siddharth Vaidya

**Siddharth Vaidya
Asst. Company Secretary and Compliance Officer**



Encl.: As Above

KOLTE-PATIL DEVELOPERS LTD.

Pune Regd. Office : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001, Maharashtra, India . Tel. : +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore : 22 / 11, 1st Floor, Park West, Vittal Malya Road, Bangalore - 560 001. India
Tel. : + 91 - 080 - 2224 3135, 2224 2803 Fax : + 91 - 080 - 2212 0654
Website : www.koltepatil.com



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PROCEEDINGS OF THE 20TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY, 30TH JULY, 2011 AT 12.00 NOON AT MAHARATTA CHAMBER OF COMMERCE INDUSTRIES & AGRICULTURE, SUMANT MOOLGAONKAR AUDITORIUM, GROUND FLOOR, A WING, MCCIA TRADE TOWER, SENAPATI BAPAT ROAD, PUNE - 411 016.

The following Director(s) were present:

Mr. Rajesh Patil	- Chairman and Member
Mr. Manish Doshi	- Chairman of Audit Committee and Member
Mr. Milind Kolte	- Executive Director and Member
Mr. Jayant Pendse	- Director
Mr. G.L. Vishwanath	- Director
Mr. Achyut Watve	- Director

Mr. Rajesh Patil, Chairman took the Chair.

25 Members were present in person.

The Chairman made the following announcements:

- (i) that the requisite quorum was present and therefore, called the meeting to order.
- (ii) that the Register of Directors' Shareholding pursuant to Section 307 of the Companies Act, 1956 is available for inspection.
- (iii) that the Company has received **4** proxies.
- (iv) and that the Company has received **Nil** representations from Bodies Corporate.

Mr. Manish Doshi the Chairman of Audit Committee Meeting was present at the Annual General Meeting. With the consent of the members present, the Notice convening the Meeting, the Directors' Report, as already circulated, were taken as read.

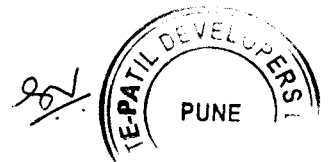
The Chairman welcomed the Members to the 20th Annual General Meeting of the Company and informed them of the present economic scenario and the general working of the Company.

Mr. Siddharth Vaidya, Asst. Company Secretary then read the Auditors' Report.

The Chairman then invited queries on Annual Accounts and Reports.

Mr. Rajesh Patil, Chairman and Managing Director of the Company explained in detail the information asked by the members.

Thereafter, the following notice item Nos. 1 to 5 were passed unanimously by show of hands :



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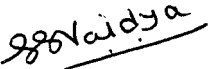


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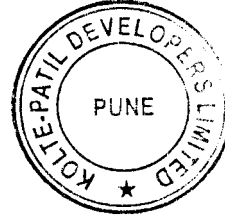
1. Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended on 31st March, 2011 and the Directors' Report and the Auditors' Report thereon having already been circulated to the Shareholders and laid before the Meeting were received, considered and adopted.
2. Dividend of Rs.1.60 (16%) per share has been declared on the Equity Shares of the Company of Rs. 10/- each fully paid, for the financial year ended on 31st March, 2011.
3. Mr. G. L. Vishwanath, who retired by rotation at this Meeting, was re-appointed as a Director of the Company.
4. Mr. Jayant Pendse, who retired by rotation at this Meeting, was re-appointed as a Director of the Company.
5. M/s. S P C M & Associates (formerly known as M/s. Bora Kasat & Co.), Chartered Accountants, Pune (F.R.N. 112165W) were re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

The Meeting concluded with a vote of thanks to the Chair.

For Kolte-Patil Developers Limited



Siddharth Vaidya
Asst. Company Secretary and Compliance Officer



Note: This does not purport to be the Minutes of the Annual General Meeting of the Company.