KOLTE • PATIL
Creation, not construction.

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

28 May 2016

Sub: Outcome of the Board Meeting held on 28 May 2016

Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Saturday, 28 May 2016 at 11.00 AM and concluded at 4.45 PM has considered and approved the following:-

1. Recommendation of Final Dividend of Rs. 1.50/- per Equity Share for the Financial Year 2015-16, subject to the approval of shareholders; and

2. Appointment of Mr. Umesh Joshi as an Additional Director (Independent Director).

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. Pune

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258