

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

02 August 2021

Sub: Clarification – Announcement submitted dated 29 July 2021

Ref: NSE Email dated 30 July 2021

Dear Sir/Madam,

With reference to the clarification sought, we wish to inform you that confirmation from resigning director stating that No other material reasons other than provided in resignation letter, is given in company's announcement dated 29 July 2021, announcement is attached herewith as Annexure A.

Further, the confirmations given by resigning directors are attached herewith for reference as Annexure B1 and B2.

For Kolte-Patil Developers Limited



Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhule Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 29 July 2021

Sub: Change in Board of Directors – Appointment and Resignation of Independent Directors - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (6) read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors in their meeting held on 29 July 2021 has considered and approved the following:

1. Appointment of Mr. Girish Vanvari (DIN: 07376482) as Additional Director (Independent, Non-Executive) with effect from 29 July 2021;
2. Appointment of Mrs. Sudha Navandar (DIN: 02804964) as Additional Director (Independent, Non-Executive, Woman) with effect from 29 July 2021;
3. Resignation of Mr. G L Vishwanath (DIN: 01758785) with effect from 29 July 2021, on account of pre-occupation with professional and family commitments; and
4. Resignation of Mrs. Manasa Vishwanath (DIN: 05241229) with effect from 29 July 2021, on account of pre-occupation with professional and family commitments.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter.

For Kolte-Patil Developers Limited

VINOD Digitally signed
by VINOD
EKNATH PATIL
Date:
2021.07.29
17:03:56 +05'30'

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258
Encl: As above.

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Annexure A

Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sr. No.	Details of Events that need to be provided	Mr. Girish Vanvari (DIN: 07376482)	Mrs. Sudha Navandar (DIN: 02804964)	Mr. G L Vishwanath (DIN: 01758785)	Mrs. Manasa Vishwanath (DIN: 05241229)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment as Additional Director (Independent – Non Executive)	Appointment as Additional Director (Independent – Non Executive, Woman Director)	Resignation as Independent Director	Resignation as Independent Director
b)	Date of appointment/cessation (as applicable) & term of appointment	29 July 2021 Term: Five (5) years, which is subject to the approval of members in ensuing Annual General Meeting	29 July 2021 Term: Five (5) years, which is subject to the approval of members in ensuing Annual General Meeting	29 July 2021	29 July 2021
c)	Brief profile (in case of appointment)	Refer Annexure 1	Refer Annexure 1	N.A.	N.A.
d)	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	N.A.	N.A.	N.A.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Girish Vanvari is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mrs. Sudha Navandar is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	N.A.	N.A.

Mr. G L Vishwanath has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.

Mrs. Manasa Vishwanath has confirmed that there are no material reasons for her resignation, other than those mentioned in her resignation letter.



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Annexure 1

The Profile of Directors seeking appointment/re-appointment, as required in terms of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Girish Vanvari	Mrs. Sudha Navandar
Designation	Additional Director (Independent – Non Executive)	Additional Director (Independent – Non Executive – Woman Director)
Director Identification Number (DIN)	07376482	02804964
Term of appointment	Five (5) years, which is subject to the approval of members in ensuing 30 th Annual General Meeting	Five (5) years, which is subject to the approval of members in ensuing 30 th Annual General Meeting
Age (in years)	49	55
Qualification	Fellow of the Institute of Chartered Accountants of India	Chartered Accountant in 1989, Certified Public Accountant (CPA), USA, in 2007, Insolvency Professional, 2017 DISA
Profile	<p>With over 27 years of consulting experience, Mr. Girish is the Founder of Transaction Square - a Tax, Regulatory and Business Advisory Firm.</p> <p>Prior to his entrepreneurial venture, Mr. Girish had a 13-year stint with KPMG wherein he was the National Leader for Tax at KPMG India. He has regularly worked with many large multinationals and Indian promoter companies in advising them on various tax and regulatory issues. Further, he has built an exclusive legacy of work in M&A deals and restructuring transactions for some of the biggest deals in the industry.</p> <p>Prior to KPMG, Mr. Girish was at Arthur Andersen for over a decade.</p> <p>Mr. Girish is a regular conference host, presenter and moderator at various tax conferences and seminars. He has been regularly featured in a number of international and Indian media outlets, newspapers and business magazines.</p>	<p>Mrs. Sudha Pravin Navandar is a qualified Chartered Accountant registered with the Institute of Chartered Accountants of India and also cleared her Certified Public Accountant, USA. She has done post qualification course on Information System Audit (DISA) and is also an insolvency professional.</p> <p>She is currently a partner in M/s. Pravin R. Navandar & Co. Chartered Accountants, with main focuses on corporate advisory services, income leakage, and IBC matters. She is also designated partner of Saksham Insolvency Resolution LLP.</p> <p>She is also an independent director on the board of Goa Glass Fibre Limited, Route Mobile Limited, Anand Rathi Financial Services Limited, Anand Rathi Wealth Limited and Tribhuvandas Bhimji Zaveri Ltd.</p>
No. of Equity Shares held of Rs. 10 each	NIL	NIL

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G L Vishwanath

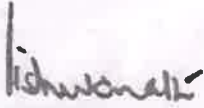
(DIN: 01758785)

Address: No. 302, Sai Habitat Apts., 45 Market Road, Basavanagudi, Bangalore-560 004

To,
**The Board of Directors,
Kolte-Patil Developers Limited**
2nd Floor, City Point, Dhole Patil Road,
Pune - 411001.

Date:

In connection to my resignation letter dated 28 July 2021, resigning from the position of Independent Director of Kolte-Patil Developers Limited with effect from 29 July 2021 and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations. I confirm that there are no other material reasons other than those which I have provided in my resignation letter.



G L Vishwanath
DIN: 01758785

Manasa Vishwanath

(DIN: 05241229)

Address: No. 302, Sai Habitat Apts., 45 Market Road, Basavanagudi, Bangalore-560 004

**To,
The Board of Directors,
Kolte-Patil Developers Limited
2nd Floor, City Point, Dhole Patil Road,
Pune - 411001.**

Date: 28 July 2021

In connection to my resignation letter dated 28 July 2021, resigning from the position of Independent Director of Kolte-Patil Developers Limited with effect from 29 July 2021 and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations. I confirm that there are no other material reasons other than those which I have provided in my resignation letter.



Manasa Vishwanath
DIN: 05241229