



Creation, not construction.

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza'
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Date: 18 June 2016

Ref.: NSE: Symbol and Series: KOLTEPATIL and EQ

Subject: Reply to the clarification required for an announcement submitted to the Exchange dated June 15, 2016, regarding appointment of Mr. Gopal Sarda as Chief Executive Officer – Mumbai and Group President

Reference: Your email dated 16 June 2016

Dear Sir/Madam,

This is with reference to the clarification sought for the announcement submitted by us for the appointment of Mr Gopal Sarda as Chief Executive Officer - Mumbai and Group President, please find below our reply:-

- 1) **Reason for change:** - Mr Gopal Sarda has been promoted as Chief Executive Officer - Mumbai and Group President.
- 2) **Date of appointment & term of appointment:** - 15 June 2016 and term is as per employment contract;
- 3) **Brief profile:**

Mr Gopal Sarda is a qualified Chartered Accountant who joined Company as Sr. Manager – Corporate Finance in December 2010. In very short span of time, Mr Gopal, owing to his significant contribution, was promoted to AVP – BD & Finance. He has over ten years of experience.

During his tenure in Pune, he worked closely with CMD. When the Company decided to enter Mumbai market in re-development of societies, he was the obvious choice and was given the responsibility to start the new business by developing the entire business model, teams and took the business from scratch to where it is today, including 3 live projects for redevelopment and another 6-7 in pipeline.

Since October 2015, he was given additional responsibility in the Chairman's office and was responsible for creating and implementing various initiatives. He has been handling Investor relations and corporate finance, too. His strengths include analytics, risk management and business acumen.

- 4) **Disclosure of relationships between directors:** Mr Gopal Sarda is not related to any Director on the Board.

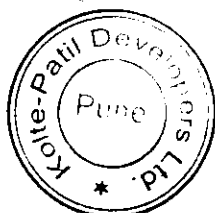
Thanking You,

For Kolte-Patil Developers Limited

Vinod Patil

Company Secretary and Compliance Officer

Membership No. A13258 **KOLTE-PATIL DEVELOPERS LTD.**



CIN : L45200PN1991PLC129428

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