

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30th, 2013

Part I

Sr. No.	Particulars	Unaudited Quarter ended			Unaudited Half year ended		(Rs. Lacs) Audited Previous Accounting Year ended 31.03.2013
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1	Income from operations						
	a) Net sales / Income from operations (Net of Excise Duty)	9,557.58	13,927.69	8,675.51	23,485.27	22,737.92	43,521.18
	b) Other operating income	2.31	23.90	25.53	26.21	51.94	70.34
	Total Income from operations (net)	9,559.89	13,951.59	8,701.04	23,511.48	22,789.86	43,591.52
2	Expenses						
	a) Cost of Materials consumed	4,223.09	4,007.92	3,794.02	8,231.01	8,515.12	16,730.18
	b) Purchase of stock-in-trade	2,275.32	3,947.56	2,754.25	6,222.88	6,561.69	13,117.16
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(465.65)	1,193.90	(881.04)	728.25	218.29	(354.19)
	d) Employee benefit expenses	1,336.78	1,371.37	1,290.92	2,708.15	2,679.41	5,141.99
	e) Depreciation	217.15	197.35	189.31	414.50	379.08	764.21
	f) Other expenses	2,358.70	2,914.16	2,173.44	5,272.86	5,023.53	9,361.04
	Total expenses	9,945.39	13,632.26	9,320.90	23,577.65	23,377.12	44,760.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(385.50)	319.33	(619.86)	(66.17)	(587.26)	(1,168.87)
4	Other income	96.60	4.37	7.40	100.97	18.95	25.47
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(288.90)	323.70	(612.46)	34.80	(568.31)	(1,143.40)
6	Finance cost	215.51	216.67	185.40	432.18	407.23	734.60
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(504.41)	107.03	(797.86)	(397.38)	(975.54)	(1,878.00)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(504.41)	107.03	(797.86)	(397.38)	(975.54)	(1,878.00)
10	Tax expense						
	Current income tax	-	-	-	-	-	-
	Deferred tax	(87.89)	21.51	(213.86)	(66.38)	(272.19)	(560.32)
	Prior years - income tax	0.14	-	20.22	0.14	20.22	26.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(416.66)	85.52	(604.22)	(331.14)	(723.57)	(1,343.69)
12	Extraordinary item (Net of tax expenses - Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(416.66)	85.52	(604.22)	(331.14)	(723.57)	(1,343.69)
14	Paid-up Equity Share Capital (Refer Note No.4) (Face Value of Re 1/- per Share)	1,003.04	689.22	689.02	1,003.04	689.02	689.22
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	11,158.61
16	Earnings per Share - Basic (Rs.)	(0.56)	0.12	(0.88)	(0.45)	(1.05)	(1.95)
	-Diluted (Rs.)	(0.56)	0.12	(0.88)	(0.45)	(1.05)	(1.95)
		(Non annualised)	(Non annualised)	(Non annualised)	(Non annualised)	(Non annualised)	

Part II : Select information for the quarter and half year ended September 30th, 2013.

Particulars	Three Months ended			Six Months ended		Previous Accounting Year ended 31.03.2013
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
A Particulars of Share Holding						
1 Public Shareholding						
Number of Shares	25091802	24845246	24825525	25091802	24825525	24845246
Percentage of Shareholding	25.02	36.05	36.03	25.02	36.03	36.05
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
-Percentage of Shares(as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
-Number of Shares	75212004	44077104	44076050	75212004	44076050	44077104
-Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares(as a % of the total Share Capital of the Company)	74.98	63.95	63.97	74.98	63.97	63.95



Particulars	3 months ended 30.09.2013
B Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	Nil

Statement of Standalone Assets and Liabilities

Particulars	(Rs. Lacs)	
	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	1,003.04	689.22
b) Reserves and surplus	20,690.15	11,158.61
Subtotal - Shareholders' funds	21,693.19	11,847.83
2. Share application money pending allotment	-	-
3. Non-Current liabilities		
a) Long-term borrowings	1,525.25	1,743.14
b) Other long-term liabilities	824.74	808.22
Subtotal - Non-current liabilities	2,349.99	2,551.36
4. Current liabilities		
a) Short-term borrowings	3,160.36	4,781.31
b) Trade payables	6,094.96	6,847.21
c) Other current liabilities	1,469.52	1,214.55
d) Short-term provisions	212.65	206.91
Subtotal - Current liabilities	10,937.49	13,049.98
TOTAL EQUITY AND LIABILITIES	34,980.67	27,449.17
B. ASSETS		
1. Non-current Assets		
a) Fixed assets	7,499.01	7,102.83
b) Non-current investments	216.88	216.88
c) Deferred tax asset (net)	507.23	440.85
d) Long-term loans and advances	1,435.87	1,177.65
Subtotal - Non-current assets	9,658.99	8,938.21
2. Current assets		
a) Inventories	9,147.35	9,610.45
b) Trade receivables	4,169.66	6,652.42
c) Cash and cash equivalents	10,797.41	1,398.61
d) Short-term loans and advances	1,127.08	815.58
e) Other current assets	80.18	33.90
Subtotal - Current assets	25,321.68	18,510.96
TOTAL ASSETS	34,980.67	27,449.17

NOTES:

- The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 1st, 2013. The statutory auditors have carried out a limited review on these results.
- As the entire operations of the Company relate to products categorised under 'Consumer Products' as the single primary reportable segment, no separate segment reporting is required under Accounting Standard - 17 issued by the Institute of Chartered Accountants of India.
- Previous period figures have been reclassified in conformity with the classifications of the current period results.
- On July 22nd and September 30th, 2013 the Company has allotted 96625 and 1000 equity shares of face value of Re. 1/- each, respectively to its employees at a price of Rs 16/- per share (inclusive of Share premium of Rs 15/- per share) under Camlin Employees Stock Option Scheme 2008 (ESOP).
- On September 2nd, 2013 the Company pursuant to its rights issue of equity shares allotted 312,83,831 Equity Shares of face value of Re 1/- each to the eligible equity shareholders in the ratio of 9 equity shares for every 14 equity shares held on the record date i.e. August 2nd, 2013 at a price of Rs 33/- per share (inclusive of Share Premium of Rs 32/- per share). The aggregate amount collected pursuant to the rights issue was Rs 10323.66 lacs. The aforesaid rights shares were listed on NSE and BSE and the company received trading approval on September 5th, 2013. Post Rights Issue and allotment of shares under ESOP, the Company's paid up capital stands enhanced to Rs 1003.04 lacs from Rs 689.22 lacs.

The utilisation of proceeds of the rights issue aggregating to Rs. 10323.66 lacs is summarised below (as per clause 43 of the listing agreement)

	Rs. Lacs
Issue Expenses	162.78
Time Deposit with Banks.	10,160.88
Total	10,323.66



FOR KOKUYO CAMLIN LIMITED



DILIP DANDEKAR
CHAIRMAN & EXECUTIVE DIRECTOR

OFFICE : MUMBAI

DATE : 1st NOVEMBER, 2013.

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B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Kokuyo Camlin Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited for the period ended September 30, 2013 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Himanshu Chapsey
Partner
Membership No. 105731

Mumbai, November 01, 2013

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