



## KOKUYO CAMLIN LIMITED

Regd. Office : 48/2, Hilton House, Central Road,  
MIDC, Andheri (East), Mumbai - 400 093. INDIA  
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579  
E-mail : info@kokuyocamlin.com  
Website : www.kokuyocamlin.com  
CIN - L24223MH1946PLC005434

23<sup>rd</sup> November, 2023

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code : KOKUYOCMLN**

Dear Sir/Madam,

**Sub: Resubmission of unaudited financial results for the second quarter ended 30<sup>th</sup> September, 2023 in Machine Readable Form**  
**Ref: your email dated 21<sup>st</sup> November, 2023**

This is to inform you that as per your instructions, we are re-submitting the unaudited financial results for the second quarter ended 30<sup>th</sup> September, 2023 (originally submitted on 31<sup>st</sup> October, 2023) in machine readable / searchable form.

Request you to take the same on record.

Thank you.

**For KOKUYO CAMLIN LIMITED**

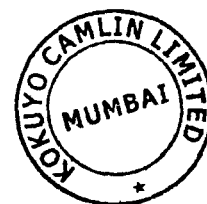
**VIPUL BHOY**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl : As above

**Statement of unaudited Financial Results for the quarter and six months ended 30 September 2023**

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	Revenue from operations						
	a) Sales	19,435.57	23,526.12	18,943.15	42,961.69	38,538.50	77,332.28
	b) Other operating income (Refer note 3)	47.94	53.24	41.54	101.18	61.99	162.04
	Total revenue from operations	19,483.51	23,579.36	18,984.69	43,062.87	38,600.49	77,494.32
2	Other income	19.75	496.23	3.66	515.98	20.13	207.93
3	Total income (1+2)	19,503.26	24,075.59	18,988.35	43,578.85	38,620.62	77,702.25
4	Expenses						
	a) Cost of materials including packing material consumed	8,262.63	8,558.78	8,106.50	16,821.41	15,966.85	31,959.17
	b) Purchases of stock-in-trade	3,316.22	5,978.88	4,044.55	9,295.10	8,362.89	18,656.41
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	163.02	222.80	(444.65)	385.82	81.51	(1,792.30)
	d) Employee benefits expense	2,468.34	2,344.65	2,297.16	4,812.99	4,609.07	8,895.71
	e) Finance costs	47.61	114.93	83.12	162.54	193.67	444.97
	f) Depreciation and amortisation expense	443.90	424.04	423.97	867.94	847.23	1,685.29
	g) Other expenses	3,543.56	4,052.50	3,514.19	7,596.06	6,760.56	14,338.52
	Total expenses	18,245.28	21,696.58	18,024.84	39,941.86	36,821.78	74,187.77
5	Profit before tax (3 - 4)	1,257.98	2,379.01	963.51	3,636.99	1,798.84	3,514.48
6	Tax expenses (Refer note 2)						
	Current tax	172.24	570.35	345.90	742.59	345.90	846.62
	Deferred tax	137.98	(28.10)	234.50	109.88	234.50	223.13
7	Net profit for the period (5 - 6)	947.76	1,836.76	383.11	2,784.52	1,218.44	2,444.73
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	22.34	(216.17)	(5.96)	(193.83)	(32.95)	(45.51)
	-Fair value changes of equity instruments through other comprehensive income	13.71	282.40	82.91	296.11	(169.49)	(95.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.08	0.76	26.88	10.84	26.88	14.17
9	Total comprehensive income for the period (7 + 8)	993.89	1,903.75	486.94	2,897.64	1,042.88	2,317.55
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Other equity	-	-	-	-	-	25,254.56
12	Earnings per equity share - Basic (Rs.)	0.94	1.83	0.38	2.78	1.21	2.44
	-Diluted (Rs.)	0.94	1.83	0.38	2.78	1.21	2.44
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	

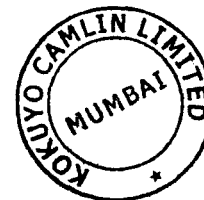


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Statement of assets and liabilities

(Rs. in lakhs)

Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>A Assets</b>		
<b>1 Non-current assets</b>		
(a) (i) (a) Property, plant and equipment	12,072.75	11,821.03
(b) Capital Work in Progress	2.42	-
(ii) Right of use assets	1,827.97	1,839.71
(b) Investment property	2.73	2.73
(c) (i) Other intangible assets	276.34	300.68
(d) Financial assets		
(i) Investments	1,570.08	1,273.97
(ii) Other financial assets	331.66	325.42
(e) Income tax assets (net)	281.62	758.49
(f) Other non-current assets	573.54	446.47
<b>Total non-current assets (A)</b>	<b>16,939.11</b>	<b>16,768.50</b>
<b>2 Current assets</b>		
(a) Inventories	16,274.85	15,952.69
(b) Financial assets		
(i) Trade receivables	5,245.48	7,351.08
(ii) Cash and cash equivalents	680.76	825.03
(iii) Bank balances other than (ii) above	35.51	24.14
(c) Other current assets	3,203.84	2,958.26
(d) Assets held for sale	-	346.04
<b>Total current assets (B)</b>	<b>25,440.44</b>	<b>27,457.24</b>
<b>TOTAL ASSETS (A + B)</b>	<b>42,379.55</b>	<b>44,225.74</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,003.04	1,003.04
(b) Other equity	27,650.68	25,254.56
<b>Total equity (C)</b>	<b>28,653.72</b>	<b>26,257.60</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Provisions	655.36	621.88
(b) Deferred tax liabilities (net)	308.00	208.96
<b>Total Non-current liabilities (D)</b>	<b>963.36</b>	<b>830.84</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,625.29	5,580.71
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	518.79	345.87
total outstanding dues of creditors other than micro enterprises and small enterprises.	6,385.09	7,015.11
(iii) Other financial liabilities	3,304.38	2,972.88
(b) Other current liabilities	482.50	607.53
(c) Provisions	128.83	118.58
(d) Current tax liabilities (net)	317.59	496.62
<b>Total Current Liabilities (E)</b>	<b>12,762.47</b>	<b>17,137.30</b>
<b>TOTAL EQUITY AND LIABILITIES (C+ D+ E)</b>	<b>42,379.55</b>	<b>44,225.74</b>



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Statement of cash flows

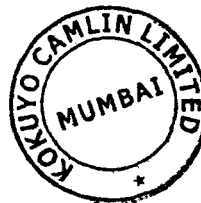
(Rs. in lakhs)

	Six months ended	
	30 September 2023	30 September 2022
	(Unaudited)	(Unaudited)
Profit before tax for the period	3,636.99	1,798.84
<b>Adjustments for :</b>		
Depreciation and amortisation	856.20	834.75
Amortisation of right of use assets	11.74	12.48
Unrealised foreign exchange loss / (gain)	37.20	(0.88)
Finance costs	162.54	193.67
Interest income	(24.33)	(10.15)
Provision/(Reversal) for doubtful receivables	3.71	(10.10)
Provision for doubtful advances	1.31	8.22
(Profit) / loss on sale of property, plant and equipment(net)	(459.63)	20.26
<b>Total</b>	<b>4,225.73</b>	<b>2,847.09</b>
<b>Working capital adjustments</b>		
- Decrease / (increase) in trade receivables	2,101.89	(57.32)
- (Increase) in other current assets	(246.89)	(461.51)
- (Increase) in Inventories	(322.16)	(1,247.66)
- (Increase) in other financial assets	(6.89)	(7.05)
- (Decrease) / increase in trade payables	(494.30)	1,475.47
- (Decrease) in provisions	(150.10)	(29.61)
- increase in other financial and current liabilities	206.67	925.34
<b>Total</b>	<b>1,088.22</b>	<b>597.66</b>
<b>Cash generated from operating activities</b>	<b>5,313.95</b>	<b>3,444.75</b>
Tax paid	(448.27)	(112.19)
<b>Net cash generated from operating activities</b>	<b>4,865.68</b>	<b>3,332.56</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment and intangible assets	(1,231.91)	(344.88)
Proceeds from sale of property, plant and equipment	824.31	0.49
Deposits (placed)	(7.87)	(101.38)
Deposits matured	-	39.15
Interest received	21.48	8.45
Dividend paid	(501.52)	-
<b>Net cash (used in) investing activities</b>	<b>(895.51)</b>	<b>(398.17)</b>
<b>Cash flows from financing activities</b>		
(Repayment) of short term borrowings (net)	(3,955.42)	(2,702.72)
(Repayment) of term borrowings	-	(380.60)
Interest and other finance cost paid	(159.02)	(188.20)
Interest paid on lease liability	-	(0.03)
<b>Net cash (used in) financing activities</b>	<b>(4,114.44)</b>	<b>(3,271.55)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(144.27)</b>	<b>(337.16)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>825.03</b>	<b>700.56</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>680.76</b>	<b>363.40</b>


Notes:

- This statement of unaudited financial results for the quarter and six months ended 30 September, 2023 (the 'Statement') has been reviewed by the Audit Committee at its meeting held on 31 October, 2023 and approved at the meeting of the Board of Directors held on that date and has been subjected to limited review by the statutory auditors of the Company. This Statement has been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).
- In the previous year, the Company had revised its annual projections of taxable income and consequently also revised the estimate of the weighted average annual income tax rate expected for the full financial year. Accordingly, the Company had recorded current tax and deferred tax for the quarter and six months ended 30 September 2022.
- Other income for the quarter ended 30 June 2023 and six months ended 30 September 2023 includes profit on sale of Talaja plant of Rs. 459.19 lakhs.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.

Place : Mumbai  
Dated : 31 October 2023  
Email address for investors complaints: investorrelations@kokuyocamlin.com



FOR KOKUYO CAMLIN LIMITED  
CIN : L24223MH1946PLC005434

  
DILIP DANDEKAR  
CHAIRMAN & NON EXECUTIVE DIRECTOR  
(DIN-00846901)

**Limited Review Report on unaudited financial results of Kokuyo Camlin Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Kokuyo Camlin Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP***Chartered Accountants*

Firm's Registration No.:101248WW-100022

**Maulik Jhaveri***Partner*

Mumbai

31 October 2023

Membership No.: 116008

UDIN:23116008BGYPXL7183

Registered Office:

B S R &amp; Co. (a partnership firm with Registration No. BA61223) converted into B S R &amp; Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013.

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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