

Kohinoor Foods Ltd.

30th July, 2021

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No C/1, G Block

Bandra-Kurla Complex

Bandra (East)

Mumbai – 400 051

Trading Symbol : KOHINOOR

Scrip Code : 512559

Dear Sir/Mam,

Sub: Clarification - intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - KOHINOOR

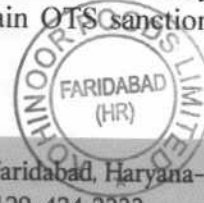
In regard to your email dated July 26 2021, seeking clarification on the intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made by the company dated July 23, 2021, we would like to submit that:

(a) Reasons for opting for OTS

Kohinoor Foods Limited "**Kohinoor**" embarked upon its journey in 1989. Since then it has been treating every milestone achieved as a stepping stone to go past another one. Today, in India and in over 65 countries, consumer's lives have been touched by not only some of the finest basmati rice brands, but also a wide assortment of food products that includes Basmati Rice, Wheat Flour, Ready to Eat Curries & Meals, Simmer Sauces, Cooking Pastes to Spices, Seasonings and Frozen Food. Kohinoor further expanded its product basket to Pure Ghee, Paneer (Indian Cottage Cheese), Ready Mixes, Namkeens & Sweets. It's a feat that Kohinoor Foods Ltd. pulled off by spreading the authentic India flavour across the globe. Thereby becoming a well-known food giant with one of the most powerful brand in its stable – "Kohinoor".

In June 2018 Kohinoor, was declared as NPA and notice under 13(2) of SARFAESI Act has been issued along with a petition under section 7 of IBC was filed against Kohinoor in NCLT Chandigarh Bench by the Lenders/Banks, which is yet to be admitted and an Ex-parte Interim Order dated 25.06.2020 from Debt Recovery Tribunal-III, Delhi was passed, restraining the Company from transferring/ alienating or otherwise dealing with, or disposing off or encumbering or creating any third party interest with respect of the hypothecated assets/immovable properties of the Company until further orders and due to restricted Banking facility and carving its financial needs for operations, the Company, was not able to cater the model of its business, as per previous years. Kohinoor, has enjoyed a default free, a long and strong banking relations of more than four decades with the lenders/banks and have requested the lenders/banks to consider the One Time Settlement ("OTS") Proposal.

As a result of utmost continuous merit based effort placed by Kohinoor, the Lead Bank has granted sanction to the OTS proposal placed by Kohinoor. Whereas, The Company has simultaneously placed its proposal with the Consortium Lenders/Banks and is hopeful to obtain OTS sanction



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from all the Consortium Lenders in Due Course. On and after meeting the terms and conditions of the sanctioned OTS, Kohinoor, will be able to resume its operations as earlier and will be able to cater its clients/customers across the globe.

(b) Brief summary of the OTS

The brief of OTS proposal sanctioned by the Lead Bank among other terms and conditions are as follows:

- Upfront amount of Rs. 44.20 Crores kept in no lien account will be appropriated simultaneously on conveying the approval of all the lenders to the party.
- Party will deposit Rs. 30 Crores by 31.10.2021.
- Rs. 175.80 Crores will be deposited by the party by 31.03.2022.
- Delayed period interest @ prevailing MCLR (1-year) + 1% on simple basis on reducing balance from the date of conveying approval of OTS by all consortium lenders will be deposited by 31.03.2022.
- The Party will deposit 100% margin against the NFB outstanding within 7 days from conveying the sanction. Treatment of unrealized interest shall be done separately.
- Any security shall be released only after receipt of all dues under OTS.
- No dues in this account shall be issued after settlement of the account at BO Hong Kong on similar lines and proportion.

You are requested to take the same on record.

Thanking You

Yours faithfully,

For Kohinoor Foods Limited

(Deepak Kaushal)

Company Secretary & Manager (Legal)

FCS No. 8722