



KODY TECHNOLAB LIMITED

Date: 30th May, 2025

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Outcome and Intimation of Board Meeting held today i.e. 30th May, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

Ref: Symbol: KODYTECH / Series: ST

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. Friday, 30th May, 2025 at the Registered Office of the Company situated at 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad, Gujarat, India - 380 054 which commenced at 04:00 P.M. and concluded at 22:15 P.M. inter-alia, has considered and approved:

1. Audited Financial Results for the Half and Year ended on 31th March, 2025 along with Auditor's Report.
2. Appointment M/s. Jitendra Parmar & Associates, Practising Company Secretaries, Ahmedabad (FRN: S2023GJ903900) as Secretarial Auditor of the Company for the Financial Year 2024-25.
3. Appointment of M/s. Sorab S Engineers & Co., (FRN: 110417W), Ahmedabad as Internal Auditor for Financial Year 2025-26.
4. Appointment of Ms. Preeti Tolani as Company Secretary and Compliance Officer of the Company w.e.f. 30th May, 2025.
5. The Company's expansion in the North American market and setting up a manufacturing facility in the United States of America.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 are given in **Annexure A**.

Please take note of the same and oblige.

For, Kody Technolab Limited

Manali Krunal Patel
Whole-time director
DIN: 07792457



KODY TECHNOLAB LIMITED

Annexure – A

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 are provided below:

Appointment of Ms. Preeti Tolani (Membership No: A76216) as Company Secretary and Compliance Officer of the Company w.e.f. 30th May, 2025:

Sr. No.	Particulars	Details
1.	Name of the Key Managerial Personnel (Company Secretary & Compliance Officer)	Ms. Preeti Tolani
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Designation	Company Secretary and Compliance Officer
4.	Date of appointment / cessation (as applicable)	30 th May, 2025
5.	Brief profile (in case of appointment)	Ms. Preeti Tolani is Associate Company Secretary with the experience in Corporate Laws and SEBI Regulations. Apart from Company Secretary, she has also completed B.com.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G. Highway, Bodakdev, Ahmedabad - 380 054

Standalone Statement of Audited Financial Results for the Half Year & Year ended on 31st March, 2025

Particulars	Half Year Ended			Year Ended	
	31.03.2025	30.09.2024	31.03.2024	For the Period	For the Period Ended
	(Audited)	(Unaudited)	(Audited)	Ended 31st March 2025	31st March 2024
I. Income from Operations					
Revenue from Operations	3177.95	3999.23	1,668.48	7177.18	2,245.71
Other Income	95.50	29.63	43.33	125.13	77.74
Total Revenue (I)	3,273.46	4,028.86	1,711.81	7302.32	2,323.45
II. Expenses:					
Purchases of material	1630.36	1562.45	372.78	3192.81	397.29
Changes in inventories of finished goods work-in-progress and Stock-in-Trade					
Changes in Inventories	(339.15)	(301.18)		-640.33	(26.36)
Employee Benefits Expenses	233.45	454.09	369.88	687.54	676.82
Finance Costs	52.86	20.84	11.56	73.70	42.92
Depreciation and Amortization expense	105.80	34.91	21.68	140.71	39.76
Other Expenses	556.84	887.84	384.79	1444.68	542.49
Total Expenses	2,240.16	2,658.95	1,160.69	4899.11	1,672.92
III. Profit before exceptional and extraordinary items and tax (I-II)	1033.30	1369.91	551.12	2403.21	650.53
IV. Exceptional Items					
V. Profit Before Extraordinary Items and Tax (III-IV)	1033.30	1369.91	551.12	2403.21	650.53
VI. Prior Period Items					
VII. Profit before tax (V-VI)	1033.30	1369.91	551.12	2403.21	650.53
VIII. Tax expense:					
(1) Current tax	251.6	350	163.04	601.79	186.39
(2) Deferred tax	39.8	(0.62)	-20.42	39.18	(24.73)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	741.95	1,020.29	408.50	1762.24	488.87
X. Profit/(loss) from discontinuing operations					
XI. Tax expense of discontinuing operations					
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	-	0.00	-
XIII. Profit (Loss) for the period (XI+XII)	741.95	1,020.29	408.50	1762.24	488.87
XIV. Details of Equity Share Capital					
Paid Up Equity Share Capital	1274.76	637.38	637.38	1274.76	637.38
Face Value of Equity Share Capital	10	10	10	10	10
XV. Reserves and Surplus					
XVI. Earnings per equity share:					
(1) Basic	5.82	16.01	6.41	13.82	7.67
(2) Diluted	5.25	14.42	6.41	12.46	7.67

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th May, 2024.
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year /
- AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e IT & IT enabled service.

For, Kody Technolab Limited

Date: 30.05.2025
Place: Ahmedabad

Manali Krunal Patel
Whole-time director
DIN: 07792457

Kody Technolab Limited
CIN - U72900GJ2017PLC097244
Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev,
Ahmedabad – 380 054
Email: info@kodytechnolab.com

Standalone Statement of Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1274.76	637.38
	Reserves and surplus	4192.96	3,073.30
	Share warrant Application	2443.00	-
		7910.72	3,710.68
2	Non-current liabilities		
	Long Term Borrowings	0	99.66
	Deferred Tax Liabilities (Net)		-
	Other Long Term Liabilities	0	34.43
	Long Term Provision		-
		-	134.09
3	Current liabilities		
	Short Term Borrowings	1306.00	-
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	111.85	-
	(ii) Total outstanding dues of creditors other than micro enterprises and	737.28	69.08
	Other trade payable	150.96	
	Other Current Liabilities	877.02	142.02
	Short Term Provisions	74.92	215.95
		3258.03	427.05
	TOTAL	11168.74	4,271.82
II.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	655.31	618.56
	(ii) Intangible Assets	337.02	0.13
	(iii) Capital Work in Progress	507.10	380.07
	Non Current Investments	2827.12	
	Long Term Loans & Advances (Including FD against Short term borrowings)	1967.38	220.26
	Deferred Tax Assets	-05.36	33.82
	Other Non Current Assets	-	-
		6288.58	1,252.84
2	Current assets		
	Current Investments		-
	Inventories	666.69	26.36
	Trade Receivables	3478.39	1,698.33
	Cash and cash equivalents	418.96	813.61
	Short Term Loans & Advances	195.76	480.69
	Other Current Assets	120.35	
		7707.28	3,018.99
	TOTAL	11168.74	4,271.82

Kody Technolab Limited

Place : Ahmedabad
Date:-30.05.2025

Manali Krunal Patel
Whole-time director
DIN: 07792457

Kody Technolab Limited

CIN - U72900GJ2017PLC097244

Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad – 380 054

Email: info@kodytechnolab.com

Standalone Statement of Cash Flows for the half year ended on March 31, 2025

(Amount in Lakhs)

Particulars	For the Year Ended on	For the Year Ended on
	31.03.2025	31.03.2024
Cash flows from operating activities		
Profit before taxation	2403.21	650.53
Adjustments for:		
Depreciation & Amortization Expenses	140.71	39.75
Sundry Credit Balances Write Back	0.00	(2.02)
Interest Expense	-105.29	(8.27)
Writtenoff of TDS Receivable	-05.20	
Finance Cost	-73.70	42.92
Working capital changes:		
(Increase) / Decrease in Trade Receivables	-1780.06	(1,044.29)
(Increase) / Decrease in Short Term Loans & Advances	284.93	(426.09)
(Increase) / Decrease in Other Non Current Liabilities		4.52
(Increase) / Decrease in Other Current Assets	-120.35	8.06
(Increase) / Decrease in Inventories	-640.33	(26.36)
Increase / (Decrease) in Trade Payables	918.42	49.11
(Increase) / Decrease in Long term Loans and Advances (Including FD against Short term Loans)	-1747.12	(182.18)
Increase / (Decrease) in Short term Provisions	29.37	7.64
Increase / (Decrease) in Other Current Liabilities	542.75	81.83
Cash generated from operations	-152.67	(804.85)
Payment/Adjustment on Account of Tax Expenses	-601.79	(101.12)
Net cash from operating activities	-754.46	(905.97)
Cash flows from investing activities		
Purchase of property, plant and equipment	-641.40	(360.67)
Investment income	-2827.12	8.27
Proceeds/(Payment) for Long Term Loans & Advances		
(Increase)/Decrease in Other Non Current Assets		
Increase in Non Current Investments		
Net cash used in investing activities	-3468.53	(352.40)
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	1206.35	-
Proceeds/ (Repayment) of Long term Borrowings		(647.13)
Interest income	105.29	2,752.00
Non current assets		-
Share warrant Application	2443.00	-
Payment of Finance cost	73.70	(42.92)
Net cash used in financing activities	3828.34	2,061.95
Net increase in cash and cash equivalents	-394.65	803.59
Cash and cash equivalents at beginning of period	813.61	10.02
Cash and cash equivalents at end of period	418.96	813.61

For Kody Technolab Limited

Place : Ahmedabad
Date:-30.05.2025

Manali Krunal Patel
Whole-time director
DIN: 07792457

Vipul Khandhar
B.com., L.L.B., FCA,
D.I.S.A. (ICA)
Rachana Khandhar,
BBA, MBA, FCA

Ashish Khandhar
B.Com. FCA

Khandhar & Associates

CHARTERED ACCOUNTANTS

311, Dhiraaj Avenue,
Opp. Chhadawad Police Chowky,
Ambwadi, Ahmedabad - 380006.

Email id : vipul.khandhar@gmail.com

Phone (o): 26469500, 26469600

INDEPENDENT AUDITOR'S REPORT

**To the Members of
KODY TECHNOLAB LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of KODY TECHNOLAB LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

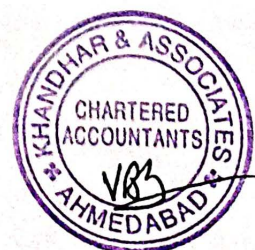
We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.



- f Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which have a feature of recording audit trail facility and the audit trail feature has been operating throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31, 2025.

For KHANDHAR & ASSOCIATES
(Chartered Accountants)
FRN.: 118940W



CA. VIPUL B. KHANDHAR
(Partner)
Membership No.105986
UDIN: 25105986BBIJWQ1078
Date: 30.05.2025





KODY TECHNO LAB LIMITED

Date: 30th May, 2025

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Standalone Audited Financial Results for the Financial Year ended on 31st March, 2025

Ref: Symbol: KODYTECH / Series: ST

We hereby declared that, the Statutory Auditor of the Company, M/s. Khandhar & Associates, Chartered Accountants, Ahmedabad, has issued Standalone Audit Report with Unmodified Opinion on Standalone Audited Financial Result for the Half and Year ended as on 31st March, 2025.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Please take note of the same and oblige.

For, Kody Technolab Limited

Manali Krunal Patel
Whole-time director
DIN: 07792457