KODY TECHNOLAB LIMITED

Date: 25th October, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Symbol: KODYTECH / Series: SM

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, we wish to inform you that, M/s. Kody Technolab Limited has acquired 1,25,000 Compulsorily Convertible Preference Shares **("CCPS")** on a preferential basis of M/s. World EMS Private Limited on 25th October, 2024 at a price of Rs. 400/- per share.

The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-A.

Please take note of the same and oblige.

For, Kody Technolab Limited

PATEL MANAV SUBHASHCHANDRA
Digitally signed by PATEL MANAV SUBHASHCHANDRA
Date: 2024.10.25 19:43:08 +05'30'

Manav Patel
Managing Director
DIN: 07409757

Registered Office: Address : 2nd Floor ,Block-J, Safal Mondeal Retail Park,Nr. Iscon Mall , Nr Rajpathclub, S.G Highway, Bodakdev Ahmadabad City - 380 054
Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ, Gandhinagar - 382355
+91 93772 29944 info@kodytechnolab.com www.kodytechnolab.com
CIN No: U72900GJ2017PLC097244

Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are provided below:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	M/s. World EMS Private Limited, whose turnover and net worth as per audited financials for the year ended on 31st March, 2024 were INR 159.90 Lakhs and INR 6.95 Lakhs respectively and turnover and net worth as per provisional financials for the period from 01/04/2024 to 31/08/2024 were INR 1161.58 Lakhs and INR 52.75 Lakhs respectively.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The proposed investment would not fall within the meaning of related party transaction.
c.	Industry to which the entity being acquired belongs.	Manufacture of electronic equipments, Manufacture of robots.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company, World EMS Private Limited, will handle bulk production of all robots for Kody Technolab Limited. The Company will assume full responsibility for the manufacturing process, including team management and timely order delivery. All intellectual property will remain with Kody Technolab Limited, enhancing our growth potential. As per the objects of the Preferential Issue of the M/s. Kody Technolab Limited, Company had got approvals for total investments of INR 40 Crores. The Company has made an initial investment of INR 10 Crores on 8th October, 2024. Company has made further investment of INR 5 Crores on 25th October, 2024 and intends to make the balance investment in tranches.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

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f.	Indicative time period for completion of the acquisition.	The transaction was closed on 25th October, 2024.
g.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
h.	Cost of acquisition and/ or the price at which the shares are acquired.	1,25,000 Compulsorily Convertible Preference Shares **("CCPS")** on a preferential basis were acquired at price of Rs. 400/- per share
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	M/s. Kody Technolab Limited has acquired 100% of Compulsorily Convertible Preference Shares **("CCPS")** on preferential basis of M/s. World EMS Private Limited.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	M/s. World EMS Private Limited is incorporated on 4th May 2023 under the Companies Act, 2013. The registered office is situated at Mahesana, Gujarat, India. The Company is carrying out the business of manufacturers, in all type of electronic equipments.