



KODY TECHNO LAB LIMITED

Date: 23rd October, 2024

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Revision regarding updation in Intimation about Execution of Memorandum of Understanding (MOU) made on 21st October, 2024

Ref: Symbol: KODYTECH / Series: SM

This is to inform you that M/s. Kody Technolab Limited (the Company) has submitted an intimation on 21st October, 2024 that they have entered into a Memorandum of Understanding with M/s. Ray Nano Science and Research Centre LLP. In the said intimation, due to typographical error in the Annexure point b it was mentioned as "to do business of Manufacturing Robots, Drones, Autonomous vehicles with M/s. Ray Nano Science and Research Centre LLP" instead of "Sales Partnership with M/s. Ray Nano Science and Research Centre LLP."

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 and SEBI Circular dated July 13, 2023 (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) are given in the enclosed Annexure-A and have been revised accordingly.

Further, the Company hereby ensures to all its stakeholders that the Company will take necessary corrective steps to strengthen the internal control for making corporate announcement / press releases.

Kindly consider this revised intimation instead of the intimation made on 21st October, 2024 and oblige us.

Thanking You

For, Kody Technolab Limited

Manav Patel
Managing Director
DIN: 07409757



KODY TECHNOLAB LIMITED

Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are provided below:

Sr. No.	Particulars	Details
a.	Name(s) of the parties with whom the Agreement is entered.	M/s. Ray Nano Science and Research Centre LLP.
b.	Purpose of entering into agreement	The purpose of the Memorandum of Understanding (MOU) is to grant a non-exclusive marketing and selling rights for Kody Technolab Limited's drones to M/s. Ray Nano Science and Research Centre LLP. The definitive agreements for granting the aforesaid rights are not executed.
c.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The non-exclusive rights will be automatically renewed unless terminated by either party. Notice period for termination will be two months.
e.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
f.	Whether the transaction would fall with related party transaction? If yes, whether the same is done at "arms length"	No
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
h.	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	The MOU shall expire on 31 st October, 2025. Further M/s. Kody Technolab Limited will own all Intellectual Property Rights.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A)name of parties to the agreement B)Nature of agreement C)Date of execution of agreement D)Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

Registered Office: Address : 2nd Floor ,Block-J, Safal Mondeal Retail Park,Nr. Iscon Mall , Nr Rajpathclub,
S.G Highway, Bodakdev Ahmadabad City - 380 054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ,
Gandhinagar - 382355

+91 93772 29944 info@kodytechnolab.com www.kodytechnolab.com

CIN No: U72900GJ2017PLC097244

Kody Technolab and Indowings joined hands to Transform Indian Agriculture with Breakthrough Drone Technology

And signed its first MOU for an Agriculture Drone to Revolutionize Crop Management.

Ahmedabad, India – [Kody Technolab Limited](#), a forerunner in robotics and AI solutions, has partnered with **Indowings** to transform the future of agricultural technology. Kody Technolab Ltd. has signed a groundbreaking MoU with **Ray Nano Science and Research Center** to develop an intelligent agricultural drone designed for precision spraying with drones ranging between 20 to 50 Litres of capacity. This collaboration aims to redefine sustainable farming practices across India.

[The Intelligent Agriculture Spraying Drone](#) is engineered for both rugged terrains and flat farmlands, boasting state-of-the-art AI-driven features such as binocular environment perception, LiDAR, and millimeter wave radar to deliver precise and automated spraying solutions. This drone is tailored for efficient distribution of nano urea, addressing the critical need for optimizing fertilizer use in Indian agriculture, thereby significantly reducing environmental impact. This will be the largest drone in the Indian market for agriculture purposes, offering the highest precision available. Previously, only drones with a capacity of 10 to 15 liters were available, making this drone a groundbreaking innovation.

The introduction of this intelligent agricultural drone comes at a pivotal time for Indian farming, which faces challenges such as inefficient resource use, and declining productivity. By enabling precision spraying and providing data-driven insights, the drone will help farmers optimize inputs, reduce waste, and improve crop health. This innovation is set to boost yields, increase profitability, and accelerate the adoption of sustainable, modern farming practices.

This partnership aligns with **India's Vision 2047** initiative, which targets transforming the country into a global innovation hub and achieving a \$30 trillion economy. With agriculture being a key sector in this transformation, the introduction of advanced drone technology is expected to drive productivity while supporting the nation's green growth and sustainability goals.

Kody Technolab's MD, Mr. Manav Patel, commented:

"This MOU marks a pivotal moment for both companies and for India's agricultural sector. We are creating the next generation of farming solutions, which will not only enhance productivity but also contribute to the nation's vision of becoming a global leader in technology by 2047."

As part of India's march toward a **Viksit Bharat**, the agriculture sector will be central in driving the country's future economic growth. AI powered Drones are set to become indispensable tools in this effort, aligning with the country's roadmap to 2047.

The partnership between **Kody Technolab** and Ray Nano Science is poised to set new standards in agricultural technology, aligning with India's broader objectives to foster digital innovation, improve food security, and reduce the environmental impact of farming practices. This innovation will not only serve Indian farmers but also create new global opportunities for smart farming solutions.

About Kody Technolab Limited

Kody Technolab Limited is a leading, publicly traded robotics and AI solutions provider, specializing in enterprise-level projects and mobile application development. Known for its expertise in artificial intelligence, machine learning, and advanced robotics, Kody Technolab has delivered over 250 projects to clients in more than 30 countries. The company's commitment to innovation continues to set new standards in customer engagement and intelligent automation solutions worldwide.

For interview requests, product demonstrations, or additional media materials, please contact.

Contact Information:

Kody Technolab Limited
sales@kodytechnolab.com
+91 93167 56367
www.kodytechnolab.com

Image Caption: Kody Technolab signs an MOU with Ray Nano Science to develop a revolutionary agriculture drone.

