

K Narsimha Reddy

Plot No.84, Road No.7,
Women's Cooperative Society,
Jubilee Hills,
Hyderabad – 500034

Dated 26th March 2013

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI – 400001

To
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

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Sir,

Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Kamidi Narasimha Reddy, proposing to acquire 11,92,115 shares of KNR Constructions Limited through inter se transfer of shares from Shri J V Panindra Reddy (Promoter and Executive Director of the Company) under the Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

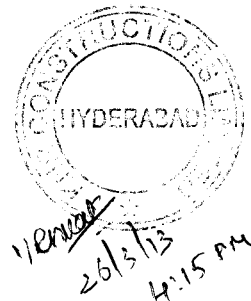
This is for your information and records

Yours truly,

* *KN Reddy*
KAMIDI NARASIMHA REDDY

CC:

To
Company Secretary,
KNR Constructions Limited
KNR House, 3rd & 4th Floors,
Plot No. 114, Phase – I,
Kavuri Hills, Hyderabad – 500033



Note: This is in addition to earlier disclosure made on 20.03.2013 for 640,000 Shares (total I am proposing to acquire $640,000 + 11,92,115 = 18,32,115$ Shares)

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	KNR Constructions Limited
2.	Name of the acquirer(s)	Mr. Kamidi Narasimha Reddy
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. J V Panindra Reddy
	b. Proposed date of acquisition	After 1 st April 2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto maximum of 11,92,115 Shares
	d. Total shares to be acquired as % of share capital of T	4.24 %
	e. Price at which shares are proposed to be acquired	Not Applicable as the transfer by way of Gift
	f. Rationale, if any, for the proposed transfer	Rationalization of Investment Holding Pattern
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	99.05 on NSE
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A as the Transfer by way of GIFT
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with

* *KM Reddy*

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	10166495	36.15	1,13,58,610	40.39
	– Seller (s)	1192115	4.24	NIL	NII

The proposed transfer is among the promoters and there will not be any change in the Shareholding of the entire Promoters Group. The proposed shareholding of the promoters group will be as under:-

Sl. No.	Name	Pre Transfer		Post Transfer	
		Shares	%	Shares	%
1	KAMIDI NARASIMHA REDDY	#10166495	36.15	11358610	40.39
2	JALANDHAR REDDY KAMIDI	4998087	17.77	4998087	17.77
3	K. YASHODA	2096209	7.45	2096209	7.45
4	V. KRISHNA REDDY	30000	0.11	30000	0.11
5	JETTI VENKATA PANINDRA REDDY	*1192115	4.24	0	0.00
6	MEREDDY RAJESH REDDY	1832115	6.51	1832115	6.51
7	JETTI VIJAYA LAXMI	250000	0.89	250000	0.89
8	MEREDDY SARITHA	250000	0.89	250000	0.89
	Total	20815021	74.01	20815021	74.01

* as on date he holds 1832115 Shares and as per the disclosure made on 20.03.2013 there is a proposal for transfer of 640,000 shares and balance shares with this disclosure.

as on date I hold 9526495 shares and the above mentioned shares are show assuming the transfer happened as per the disclosure made on 20.03.2013

KM Reddy
KAMIDI NARASIMHA REDDY
 Place: Hyderabad
 Date: 26.03.2013