

Dated 10th August 2018

Ref: KNRCL/SD/2018/ 91 & 91

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

To
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051

Fax: +91 - 22- 2272 2037 / 39 / 41
+91 22 2272 3121 / 3719 / 1557

Fax: +91- 22- 6641 8124 / 25 / 26
+91 22 2659 8237 / 38 ,
+91 22 2659 8347 / 48

Sir,

Sub: - Proceedings of the Board Meeting
Ref:-KNR Constructions Limited, BSE Code: 532942,
NSE Symbol: KNRCON

With reference to the above, we wish to inform you that in the just concluded Meeting of the Board of Directors of the Company, inter-alia following items were resolved:-


1. considered and approved the Un-audited Financial Results (Standalone) for the Quarter ended 30th June 2018
2. Decided to Call for 23rd Annual General Meeting on Saturday, the 29th September 2018 at 11:00 AM.
3. Book Closure was decided from 26th September 2018 to 29th September 2018 (both days inclusive) for the purpose of AGM and Dividend.

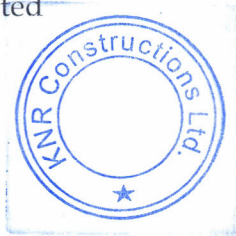
We hereby declare that the Unaudited Report in respect of Standalone Financial Statements for Quarter Ended 30th June 2018 are unmodified

This is for your information and records.

Yours sincerely,

for KNR Constructions Limited


M. V. VENKATA RAO
Company Secretary



KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

Corp. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033

Ph: 040 -40268759 / 61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees In Lakhs, except share data)

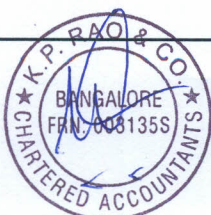
Sl. No.	PARTICULARS	Quarter ended		Year ended	
		June 30	March 31	June 30	March 31
		2018	2018	2017	2018
		Un-Audited	Audited	Un-Audited	Audited
1.	Revenue from Operations (refer note : 4 and 7)	55,635.89	62,437.35	48,074.79	193,165.45
2.	Other Income	1,776.33	1,828.15	1,225.77	3,931.25
3.	Total income (1+2)	57,412.22	64,265.50	49,300.56	197,096.70
4.	Expenses				
	a) Cost of materials consumed	13,698.47	16,445.55	10,127.42	50,551.47
	b) Sub contract Expenses	3,987.25	12,100.60	16,104.38	41,503.33
	c) Spreading & Assortment Expenses	18,166.22	12,658.27	8,174.79	36,489.28
	d) Employee benefits expense	1,959.23	1,997.09	1,480.55	7,211.60
	e) Finance Costs	719.41	879.27	519.43	2,314.42
	f) Depreciation and amortization expense	3,600.24	4,910.34	2,437.53	13,414.59
	g) Other expenses	6,838.94	7,163.18	3,734.91	18,796.95
	Total Expenses (a to g)	48,969.76	56,154.30	42,579.01	170,281.64
5.	Profit / (loss) before exceptional items and tax (3 - 4)	8,442.46	8,111.20	6,721.55	26,815.06
6.	Exceptional Items	-	-	-	-
7.	Profit / (loss) before tax (5 - 6)	8,442.46	8,111.20	6,721.55	26,815.06
8.	Tax Expense				
	Current Tax	1,778.40	1,713.51	1,071.61	5,521.61
	Tax relating to earlier years	-	(51.94)	(17.30)	(19.49)
	MAT credit entitlement	(200.71)	(612.95)	(697.31)	(3,564.09)
	Deferred Tax	(535.52)	(911.83)	(394.06)	(2,332.20)
	Total Tax Expense	1,042.17	136.79	(37.06)	(394.17)
9.	Net Profit/(Loss) after tax (7 - 8)	7,400.29	7,974.41	6,758.61	27,209.23
10.	Other Comprehensive Income (OCI) [Net of tax]	(31.64)	(127.78)	12.81	(127.20)
11.	Total Comprehensive Income (9+10)	7,368.65	7,846.63	6,771.42	27,082.03
12.	Paid up equity share capital (Face Value Rs.2/- per share)	2,812.35	2,812.35	2,812.35	2,812.35
13.	Other Equity				112,970.90
14.	Earnings Per Share (EPS)				
	a. Basic EPS Rs.	5.26*	5.67*	4.81*	19.35
	b. Diluted EPS Rs.	5.26*	5.67*	4.81*	19.35

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 10, 2018.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures of the full financial year ended March 31, 2018, and the published year to date figures up to Nine months ended December 31, 2017.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018. Based on the assessment done by the management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.
- The company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- The Company has opted not to submit the Consolidated Financial results pursuant to regulation 33(3)(b) of SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015
- Revenue from operations for the quarter ended June 30, 2017 and year ended March 31, 2018 includes our share of Rs. 1,681.75 lakhs in the claims received by two joint ventures.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

Place: Hyderabad
Date : 10-08-2018



For KNR Constructions Ltd.,

Narsimha Reddy
Managing Director

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 - 2559 4661
E-mail : info@kprao.co.in
admin@kprao.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KNR CONSTRUCTIONS LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of **KNR Constructions Limited** (the 'Company') for the quarter ended June 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Company's share of profit of Joint Operations aggregating to ₹ 112.94 lakhs which has been included in the total revenue from operations for the period ended June 30, 2018 this financial information have been furnished to us by the Management our review report on this Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management. According to information and explanation given to us by the Management, the interim financial information of these joint operations are not material to the Company.

Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the applicable Indian Accounting Standards and the recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S


Mohan R Lavi
Partner
Membership Number: 029340



Place: Hyderabad
Date: August 10, 2018