



KNR Constructions Limited.

Dated 4th June 2018

Ref: KNRCL/SD/2018/66

To
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051

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Sir,

Sub: - Intimation under Regulation 33
Ref:- Your Mail reference no. NSE/LIST/FR/6755

With reference to the above cited subject, we hereby declare that the Audit Reports in respect of Standalone and Consolidated Audited Financial Statements for Year Ended 31st March 2018 are unmodified.

This is for your information and records.

Yours sincerely,
for KNR Constructions Limited

M. V. Venkata Rao

M. V. VENKATA RAO
Company Secretary



Enclosed - Audit Reports

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
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**Independent Auditor's Report on Quarterly and Year to Date Standalone financial results of
KNR Constructions Limited pursuant to Regulation 33 of SEBI (Listing Obligation and
Disclosure Requirements)**

**To the Board of Directors of
KNR Constructions Limited**

We have audited the accompanying standalone financial results of **KNR Constructions Limited** for the quarter end 31st March 2018 and for the year ended 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual financial statements and reviewed quarterly standalone financial results up till the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in companies (Indian Accounting Standards) rules 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

In our opinion and to the best of our information and according to the explanation given to us, these quarterly and year to date standalone financial results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations; and
- (ii) Give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For K.P. Rao & Co.,
Chartered Accountants

Firm's Registration Number: 003135S



K Viswanath
Partner

Membership Number: 022812

Place: Hyderabad

Date: May 30, 2018.

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
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**Auditor's Report on Yearly Consolidated Financial Results of the Company pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors

KNR Constructions Limited

1. We have audited the accompanying statement of consolidated financial results of KNR Constructions Limited ('the company'), comprising its subsidiaries (together, 'the Group') and its associates, for the year ended March 31, 2018 ('the statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, associates, joint operations and jointly controlled entity these consolidated results for the year:
- include the results of the entities as referred to in Annexure I.
 - are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - give a true and fair view of the consolidated and total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the consolidated year to date results for the year ended March 31, 2018.
4. We did not audit the financial statements and other financial information, in respect of 7 subsidiaries (including one consolidated subsidiary for the period ended 31st March 2018) and 14 jointly controlled operations whose financial statements include total assets of ₹ 1,42,061.27 lakhs and net assets of ₹ 44,876.77 lakhs as at March 31, 2018, and total revenues of ₹ 92,164.73 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The accompanying statement of consolidated financial results also include the Group's share of net Profit of ₹ 5.75 lakhs for the year ended March 31, 2018, in respect of 2 associates located in India whose financial statements and other financial information have been audited by other auditors and whose financial statements, other financial information and auditor's reports have been furnished to us by the management and one jointly controlled entity located outside India whose financials have not been audited as explained in Para 5 below. Our opinion, in so far as it relates to the affairs of such subsidiaries, jointly controlled operations and associates is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. In addition to above, we did not review the unaudited financial results and other financial information of 2 subsidiaries and one Jointly controlled entity located outside India and one joint operation in India with total assets of ₹ 22,924.61 lakhs as at March 2018, net asset of ₹ 1,117.17 lakhs and total revenue of ₹ 8,447.08 lakhs, whose unaudited financial results and other financial information for these subsidiaries and Jointly controlled entity have been incorporated in the accompanying audited consolidated financial results of the group based on the financial information as reviewed and certified by the management of the group as at end of the year.



Our audit report in so far as it relates to the affairs of subsidiaries and jointly controlled entity is solely based on management certified financial information. Our audit opinion is not qualified in respect of this matter.

6. The comparative financial information of the Group including its associates and joint operations and jointly controlled entity for the year ended March 31, 2017, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 30, 2017 expressed a modified opinion.

For K.P Rao & Co.

Chartered Accountants

Firm's Registration Number: 003135S



K Viswanath

Partner

Membership No. 022812

Place: Hyderabad

Date: May 30, 2018



Annexure I

Subsidiaries

SI No.	Company Name
1	KNR Agrotech And Beverages Private Limited
2	KNR Infrastructure Projects Private Limited
3	KNR Energy Limited
4	KNR Walayar Tollways Private Limited
5	KNRC Holdings and Investments Private Limited
6	KNR Chidambaram Infra Private Limited
7	KNR Srirangam Infra Private Limited
8	KNRCL FZE, UAE - (Located Outside India)
9	KNR Constructions LLC - (Located Outside India)

Joint Operations

1	KNR - Patel JV
2	Patel - KNR JV
3	NCC-KNR JV
4	KNR - SLEC JV
5	KNR-BPL JV
6	KNR-GVR JV
7	KNR-JKM JV
8	KNR-SLMI JV
9	KNR-TBCPL-JV
10	KNR-PBEPL-JV
11	KNR-SEW-GVR-JV
12	PSK-KNR-GVR-JV
13	BSCPL-KNR-JV
14	KNR HES ACPL JV
15	KNR-JKM-Kamala JV

Jointly Controlled Entity

1	SEL - KNR - JV (Bangladesh)
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Associates

1	Patel KNR Heavy Infrastructures Limited
2	Patel KNR Infrastructures Limited

