

KNL/SE/2023-24

22nd July, 2023

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (E)
 Mumbai – 400051
 Symbol – KRITINUT

To,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai 400001
 BSE Scrip ID: KRITINUT BSE CODE: 533210

Subject: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -Outcome of the (02/2023-24) Meeting of Board of Directors.

Dear Sir/ Ma'am,

This is in continuation of our letter no. **KNL/SE/2023-24** dated 15th July, 2023 regarding intimation for Board meeting for consideration and approval of Un-Audited Financial Results for the quarter ended 30th June, 2023.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (2/2023-24) meeting of the Board of directors is held on **Saturday, the 22nd July, 2023**. The outcome of the said Board Meeting is as follows:

1. Approval of the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2023;
2. To take on record the Limited Review Report by the Auditors for the Financial Results of the Company for the quarter ended 30th June, 2023;
3. Re-appointment of Shri Chandrasekharan Bhaskar (DIN: 00003343) as an Independent Director of the Company for second term of 5 years w.e.f. 1st April, 2024;
4. The Board has upon the recommendation of the Nomination and Remuneration Committee has re-appointed Mr. Chandrasekharan Bhaskar (DIN: 00003343) as Independent Director on the Board of Directors for second term of 5 (five) consecutive years w.e.f. 1st April, 2024 which will be further confirmed by the members in the next General Meeting or within 3 months whichever may be earlier. The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure-I**.

With reference to the above-mentioned subject, we submit the following changes in the board of Director of the Company:

S. No.	Particulars	Disclosure
1.	Reason of Change	Re-Appointment
2.	Date of Change	01 st April, 2024
3.	Brief Profile	
a.	Name in full	Mr. Chandrasekharan Bhaskar
b.	Father's Name	Mr. Venkatramiyer Chandrasekharan
c.	Designation in the Company	Non Executive Independent Director
d.	Category	Director
e.	Educational Qualification	B.Tech (Chem,) MIMA, PGDM

Kriti Nutrients Ltd.

Corporate office:
 Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
 Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
 Mehta Chamber, 34-Siyaganj,
 Indore - 452007 (M.P.) INDIA

Factory:
 Industrial Area No. 3, AB Road,
 Dewas (MP) INDIA

Tel.: +91-731-271 9100
 E-mail: info@kritiindia.com
 CIN: L24132MP1996PLC011245

f.	Residential Address	C-2/2522, Vasant Kunj, New Delhi - 110070
g.	Date of Birth	03/05/1955
h.	E-mail id	cbhaskar@birlas.com
i.	Number of Shares Held	Nil

5. And Other Routine Businesses.

The Board Meeting commenced at 4.30 P.M. and concluded at 4.55 P.M.

We are also in the process of filing the aforesaid Corporate Announcement u/r 29(1) in the XBRL format within the stipulated time and the same shall also be hosted on the website of the company www.kritinutrients.com.

We request you to please take on record our above said information for your reference and disseminate on the Website of the BSE and NSE.

Thanking you,

Yours faithfully,

For, Kriti Nutrients Limited

(Raj Kumar Bhawsar)

Company Secretary & Compliance Officer

Encl: a/a

Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment and Term of appointment	Mr. Chandrasekharan Bhaskar was appointed as the Independent Director for the first term of 5(five) year in 2019 to hold the office till 31 st March, 2024, now the board has proposed to re-appoint him for further period 5(five) consecutive years with effect from 1 st April, 2024 and will be regularised in the next General Meeting or within three months from the date of appointment whichever is earlier.
Brief Profile	Mr. Chandrasekharan Bhaskar is a B.Tech (Chem.) MIMA, PGDM and has working experience of more than four decades in the industry and has expertise in the areas of Corporate and Business Planning, Market research, Asset Revaluation, Diversification / Disinvestment, Marketing, operations and factory management and as divisional/ Business head.
Disclosure of relationships between directors	There are no inter-se relations between Mr. Chandrasekharan Bhaskar and the other members of the Board.

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Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter ended 30th June '2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

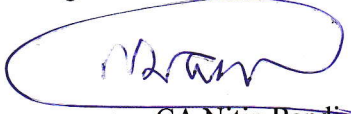
To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** (“the Company”) for the quarter ended **30th June '2023** (“the Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the “Listing Regulations,2015”), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company’s Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 22.07.2023

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C




CA Nitin Bandi

Partner
M.N.400394
UDIN : 23400394BGVMAO9107

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023

Sr. No.	Particulars	Rs.in Lakhs (Except Earnings Per Share)			
		Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(i) Revenue From Operations	21182.47	18117.78	19375.66	79687.14
	(ii) Other Income	71.60	53.14	114.78	443.74
	Total Revenue (i+ii)	21254.07	18170.92	19490.44	80130.88
2	Expenses				
	(a) Cost of materials consumed	17512.37	15844.35	17841.79	69569.91
	(b) Purchases of Stock-in-Trade	380.81	241.59	494.81	1414.45
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	322.43	(53.97)	(542.79)	607.72
	(d) Employee benefits expense	334.23	428.05	294.16	1352.04
	(e) Finance costs	55.40	102.91	74.28	353.24
	(f) Depreciation and amortization expense	114.83	98.56	102.91	416.35
	(g) Other expenses	818.91	734.25	917.64	3623.94
	Total expenses	19538.98	17395.75	19182.81	77337.65
3	Profit/(loss) before exceptional items and tax (1-2)	1715.09	775.17	307.64	2793.24
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3+4)	1715.09	775.17	307.64	2793.24
6	Tax expense:				
	(i) Current tax	436.00	216.81	80.00	716.00
	(ii) Deferred tax	20.70	(5.04)	19.49	(2.58)
	Total Tax Expenses(i+ii)	456.70	211.77	99.49	713.42
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	1258.40	563.41	208.15	2079.82
	Profit / (Loss) for the period from discontinued operations	-	-	-	-
	Tax expense:				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax	-	-	-	-
	Total Tax Expenses(i+ii)	-	-	-	-
8	Net Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-
9	Net Profit / (Loss) after tax for the period (7+8)	1258.40	563.41	208.15	2079.82
10	Other Comprehensive Income				
	a Items that will be reclassified to Profit and Loss				
	(i) Fair Valuation of Investment through OCI	-	-	-	-
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-
	b Items that will not be reclassified to Profit and Loss				
	(i) Remeasurement of defined benefits plans	(1.28)	(3.50)	0.94	(2.56)
11	Total comprehensive Income for the Period (9+10)	1257.12	559.91	209.08	2077.26
12	Paid up Equity Share Capital (face Value Rs. 1 Per Share)	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs. 1/- each)				
	(1) Basic	2.51	1.12	0.42	4.15
	(2) Diluted	2.51	1.12	0.42	4.15
14	Earning per equity share of discontinued operations (of Rs. 1/- each)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
15	Earning per equity share of continuing and discontinued operations (of Rs. 1/- each)				
	(1) Basic	2.51	1.12	0.42	4.15
	(2) Diluted	2.51	1.12	0.42	4.15

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 22nd July, 2023 and taken on record by the Board of Directors in its meeting held on 22nd July, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended 31st March 2023 are balancing figures between the audited figures of the full year and the reviewed year-to-date figures up to the third quarter of the financial year.

Place :- Indore
Date:- 22nd July 2023



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523