



Dated: 28.10.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051, Maharashtra

Symbol: **KNAGRI**
ISIN: **INE0KNW01016**

Sub: Outcome of Meeting of Board of Directors held on Monday, October 28, 2024.

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held **today, i.e. on October 28, 2024**, have inter alia considered and approved the following business:

Approved a proposal of expansion by way of acquiring majority stake in a Sugar and Ethanol Unit. Details of the proposal are attached herewith as Annexure-1.

The meeting commenced at 12:00 P.M. and concluded at 12:20 PM.

You are requested to take the above information on record.

Yours Faithfully,
For, KN Agri Resources Limited

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

Encl: Annexure-1

KN AGRI RESOURCES LIMITED

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08, Email: info@knagri.com, website: www.knagri.com, CIN L15141 CT 1987 PLC 003777



KN Agri Resources Ltd expands strategically by acquiring majority stake in a large Sugarcane and Ethanol Unit with 300 KL per day capacity.

In a major strategic leap, KN Agri Resources Ltd has inked a transformative deal to acquire a majority stake in a large sugarcane processing and ethanol production unit. This facility has capacity of 3,000 MT per day for sugarcane processing and 300 kilo litres of ethanol production from cane juice and grains. The acquisition, a joint venture with an experienced partner in sugar manufacturing, is expected to reach financial closure within 90 days, subject to Due Diligence clearance undertaken by a top Law Firm.

About KN Agri Resources Ltd:

• ***Core Strength:***

KN Agri Resources stands out as one of India's top five oilseed processors involved in the entire farm-to-consumer food chain. Infrastructure includes three agri-processing plants, two refineries, two lecithin plants, and a roller flour mill in Madhya Pradesh. The company excels in edible oils, animal feed, and soy value-added products. Supported by more than three decade of experience in this industry, KN Agri Resources caters to major industry players such as Adani Wilmar, ITC, Cargill, and Bunge, among others.

• ***Ethanol Experience: ***

The company holds a 26% stake in a molasses-based ethanol unit located in Nashik, which has capacity to produce 120 KL of ethanol daily. This strategic position makes KN Agri Resources a supplier to Oil Marketing Companies under the government's ethanol blending program.

• ***Retail Presence:***

KN Agri Resources maintains retail footprint through its Khanpan and Classic brands. The company serves a wide customer base across Madhya Pradesh, Chhattisgarh, and Odisha via 125 dedicated dealers.

• ***Sustainability at the Core:***

The company demonstrates its commitment with wind energy turbines that generate 4.6 MW of renewable power, underscoring its focus on clean energy solutions.

• ***FY24 Performance:***

In the fiscal year 2024, KN Agri Resources reported revenue of Rs. 1700 Cr, EBITDA of Rs. 48 Cr, PAT of Rs. 31 Cr, and Networth of Rs. 316 Cr.

• ***H1FY25 Performance:***

In the first half of FY25, KN Agri Resources reported revenue of Rs. 754 Cr, EBITDA of Rs. 26 Cr, PAT of Rs. 14 Cr, and Networth of Rs. 331 Cr.

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