



KNACK PACKAGING LIMITED

(Formerly known as Knack Packaging Pvt. Ltd.)

Manufacturers & Exporters of PE/PP Woven Fabrics/Bags & Printed and Laminated Woven PP Bags. (PLWPP)

Regd. Office: 330/A, Kalasagar Shopping Hub, Opp. Saibaba Temple, Satadhar Cross Road, Ghatlodiya, Ahmedabad - 380061, Gujarat, India. Ph. (+91)-79-27451130/31

Factory: Block No. 493, 497, 482, 489, 175, 176 & 177, B/h. Shankar Parvati Cotton Mill, Kadi-Thol Road, Village: Borisana, Ta: Kadi, Dist. Mehsana - 384441. India. Ph. (+91) 9925199507

CIN No.: L25200GJ2013PLC073847

Date: 27/10/2026

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001.
SCRIP CODE: 544814

To,
National Stock Exchange of India Limited
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
SYMBOL: KNACK

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Tuesday, October 27, 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") of Knack Packaging Limited ("the Company").

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. Tuesday, October 27, 2026, has, inter alia, considered and approved the following:

1. Approval of the Standalone and Consolidated Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid financial results is enclosed herewith as **Annexure-A**.

The press release on the financial results is also enclosed herewith as **Annexure-B**.

2. Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that there is no deviation or variation in the utilisation of proceeds raised through the Initial Public issue ("IPO") of the Knack Packaging Limited ("the Company") from the objects stated in the Prospectus.

Further, the Audit Committee and Board of Directors of the Company, at their respective meetings held on Tuesday, October 27, 2026, have reviewed and noted the statement of utilisation of issue proceeds and confirmed that there is no deviation or variation in the utilisation of proceeds from the objects stated in the Prospectus for the quarter ended September 30, 2026.

The Statement of Deviation/Variation in utilisation of IPO proceeds is enclosed herewith as **Annexure-C**.



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3. Consideration and approval of other businesses as per agenda circulated.

This intimation is also being uploaded on the Company's website at www.knackpackaging.com.

The Meeting of Board of Directors commenced at 3:30 P.M. and concluded at 5:30 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Knack Packaging Limited

RAVI KUMAR

RAMNARAYAN

PASI

Digitally signed by RAVI
KUMAR RAMNARAYAN PASI
Date: 2026.10.27 19:40:08
+05'30'

Ravikumar Pasi

Company Secretary & Compliance Officer

Membership No.: ACS-28167

Encl: As above



talati & talati llp

Chartered Accountants

Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of Knack Packaging Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors
Knack Packaging Limited
(formerly known as Knack Packaging Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Knack Packaging Limited (formerly known as Knack Packaging Private Limited)** ("the Company"), for the period ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2025, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149



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MUMBAI (022) 2683 3041 / 42 • **DELHI** 99994 24420 • **KOCHI** (0484) 640 0102

issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Ahmedabad

Date: October 27, 2026

For Talati & Talati LLP,

Chartered Accountants

(Firm's Registration Number: 110758W/W100377)

A handwritten signature in black ink, appearing to read "Anand Sharma", with a long horizontal line extending to the right.

CA Anand Sharma

Partner

(Membership No: 129033)

UDIN: 26129033FRTGYW4104

Knack Packaging Limited (formerly known as Knack Packaging Private Limited)
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CIN : L25200GJ2013PLC073847



Statement of Standalone Unaudited Financial results for the quarter and half year ended September 30, 2026

KNACK Packaging Ltd.
Imagining Beyond

(Rs. in millions)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	2,897.47	2,568.15	1,916.63	5,465.63	3,746.79	8,097.49
Other Income	95.68	22.81	64.34	118.49	78.25	210.97
Total Income	2,993.15	2,590.96	1,980.97	5,584.12	3,825.04	8,308.46
Expenses						
Cost of materials consumed	1,912.38	1,818.03	1,288.94	3,730.41	2,433.68	4,908.51
Changes in inventories of finished goods and work-in-progress	(3.64)	(314.11)	(157.43)	(317.74)	(225.99)	(174.89)
Employee Benefits Expense	151.88	149.42	110.12	301.30	210.74	461.56
Finance Cost	38.94	39.94	30.49	78.88	69.09	158.97
Depreciation and Amortisation Expense	102.15	98.55	71.76	200.70	140.94	292.61
Other Expenses	458.47	380.02	361.87	838.49	653.92	1,447.15
Total Expenses	2,660.18	2,171.85	1,705.75	4,832.04	3,282.38	7,093.91
Profit before exceptional items and tax	332.97	419.11	275.22	752.08	542.66	1,214.55
Exceptional Item						
Impact of Labour Codes	-	-	-	-	-	10.77
Profit before Tax	332.97	419.11	275.22	752.08	542.66	1,203.78
Tax Expense:						
(a) Current Tax	80.33	101.59	64.73	181.93	127.63	281.01
(b) Deferred Tax	(5.80)	2.46	6.53	(3.34)	12.87	28.56
Total tax expenses (Net)	74.53	104.05	71.26	178.59	140.50	309.57
Net Profit for the period after tax	258.44	315.06	203.96	573.49	402.16	894.21
Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss (net of tax)	(1.46)	(1.62)	(0.11)	(3.07)	0.11	3.62
Other comprehensive income/(loss) (net of tax)	(1.46)	(1.62)	(0.11)	(3.07)	0.11	3.62
Total comprehensive income (net of tax)	256.98	313.44	203.85	570.42	402.27	897.83
Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,223.65	1,000.00	1,000.00	1,223.65	1,000.00	1,000.00
Other Equity						2,047.76
Earnings Per Share (EPS) (Not Annualised)						
Basic and Diluted Earnings per share	2.14	3.15	2.04	5.20	4.02	8.94



Knack Packaging Limited

CHAIRMAN & MANAGING DIRECTOR
ALPESH TULSIBHAI PATEL
DIN : 06380254

Knack Packaging Limited (formerly known as Knack Packaging Private Limited)
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 Statement of Standalone Assets and Liabilities as at September 30, 2026



Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	(Rs. in millions)	
ASSETS		
I) Non-current Assets		
(a) Property, Plant and Equipment	2,509.33	2,332.43
(b) Other Intangible Assets	4.84	5.65
(c) Right-of-use Assets	123.79	116.86
(d) Investments accounted for using equity method	45.59	45.59
(e) Financial Assets		
(i) Other Financial Assets	56.32	52.44
(f) Deferred Tax Assets (Net)	6.95	-
(g) Other Non-current Assets	511.54	402.53
Total Non-current Assets	3,258.36	2,955.50
II) Current Assets		
(a) Inventories	1,452.15	1,183.91
(b) Financial Assets		
(i) Trade Receivables	1,710.49	1,335.61
(ii) Cash and Cash Equivalents	663.30	35.33
(iii) Other balances with banks	2,647.34	3.94
(iv) Loans	16.94	56.52
(v) Other Financial Assets	48.04	34.83
(c) Other Current Assets	430.09	279.86
Total Current Assets	6,968.35	2,930.00
TOTAL ASSETS	10,226.71	5,885.50
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,223.65	1,000.00
(b) Other Equity	5,987.44	2,047.76
Total Equity	7,211.09	3,047.76
LIABILITIES		
I) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	299.50	394.65
(ii) Lease Liabilities	134.47	126.58
(b) Deferred Tax Liabilities (Net)	-	43.35
(c) Provisions	2.10	-
Total Non-current Liabilities	436.07	564.58
II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,611.05	1,530.04
(ii) Lease Liabilities	9.49	8.14
(iii) Trade Payables		
- Total outstanding dues of micro and small enterprises	46.30	64.12
- Total outstanding dues of creditors other than micro and small enterprises	507.22	341.39
(iv) Other Financial Liabilities	274.42	215.64
(b) Other Current Liabilities	36.24	29.47
(c) Provisions	6.79	1.24
(d) Current Tax Liabilities	88.04	83.12
Total Current Liabilities	2,579.55	2,273.16
TOTAL EQUITY AND LIABILITIES	10,226.71	5,885.50



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27451130/31

CIN : L25200GJ2013PLC073847

Statement of Standalone Cash Flows for the half year ended September 30, 2026



KNACK Packaging Ltd.
Empowering Beyond...

(Rs. in millions)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	752.09	542.66
Adjustments for:		
Interest income	(61.33)	(8.27)
Net (gain)/loss on sale of Property, Plant & Equipment	(0.47)	(0.21)
Unrealised foreign exchange differences (net)	28.59	(32.77)
Expected credit loss (net)	5.58	2.30
Depreciation and amortisation expense	200.70	140.94
Finance cost	78.88	69.09
Operating profit before working capital changes	1,004.04	713.74
Net change in:		
Inventories	(268.25)	(185.48)
Trade and other receivables	(528.41)	(257.36)
Trade and other payables	185.09	225.86
Cash generated from operating activities	392.47	496.76
Income tax payment (net)	(177.00)	(97.33)
Net cash generated from operating activities	215.47	399.43
Cash flow from investing activities		
Payments for property, plant and equipment	(274.97)	(454.59)
Proceed from sale of property, plant and equipment	0.97	1.18
Purchase of equity investment measured at cost	-	(43.96)
Investment in FD	(2,643.41)	-
Loan (given) / received back (net)	(124.49)	95.14
Interest income	4.42	8.27
Net cash (used in) investing activities	(3,037.48)	(393.96)
Cash flow from financing activities		
Proceed from long term borrowings	-	109.54
Repayment of long term borrowings	(95.16)	(120.21)
Proceeds from issue of share capital	3,800.00	-
Share Issue Expense (net of tax)	(253.03)	-
Proceed from short term borrowings (net)	81.01	27.66
Payment of lease liabilities	(10.82)	(13.16)
Interest paid	(72.02)	(62.03)
Net cash generated / (used in) from financing activities	3,449.98	(58.20)
Net increase / (decrease) in cash and cash equivalents	627.97	(52.73)
Cash and cash equivalents at the beginning of the period	35.33	98.75
Cash and cash equivalents at the end of the period	663.30	46.02



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CIN No.: L25200GJ2013PLC073847

Notes to Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026

1. These standalone unaudited financial results of Knack Packaging Limited ("the Company") have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results are available on the Company's website www.knackpackaging.com and also on www.nseindia.com and www.bseindia.com.
2. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 27, 2026. The Statutory Auditors of the Company have carried out a limited review of these Unaudited Standalone Financial Result and have issued their limited review report thereon.
3. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans amounting to INR 10.77 million, resulting from the new Labour Codes were treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effects on the basis of such developments as needed. The Company has presented the incremental impact of Rs. 10.77 million related to Employee Benefit Obligations under "Exceptional item".
4. The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.
5. The Company has only one primary business segment as per Ind AS 108 – "Operating Segments".
6. The Company entered into a joint venture agreement on April 28, 2025, with "Sacos Y Empaques Internacionales S.A. de C.V." (holding 40% interest) and "Mauricio Ferretis Diaz Infante" (holding 10% interest) to establish a jointly controlled entity named Sayem Knack S.A. de C.V., in which the Company holds a 50% ownership interest. Sacos Y Empaques Internacionales S.A. de C.V. a key strategic customer of the Company is engaged in the manufacture of packaging products in Mexico and is not a publicly listed entity. On August 6, 2025, the Company fulfilled its capital commitment of USD 0.5 Million towards the jointly controlled entity. Subsequently, on December 30, 2025, the equity interests held by "Sacos Y Empaques Internacionales S.A. de C.V." and "Mauricio Ferretis Diaz Infante" in the joint venture were transferred to "Bessher Holding S.A.P.I. de C.V." The said transfer was duly approved by the shareholders of the joint venture. Post transfer Company is holding 50% interest and Bessher Holding S.A.P.I. de C.V. is holding 50% interest.
7. The Company has completed its Initial Public Offering (IPO) of 2,58,65,164 equity shares of face value of Rs. 10 each at an issue price of Rs. 170 per share (including a share premium of Rs. 160 per share and a discount of Rs. 16 for eligible employees). The issue comprised of a fresh issue of 2,23,65,164 equity shares aggregating to Rs. 3,800 million and an offer for sale of 35,00,000 equity shares by selling shareholders aggregating to Rs. 595 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 08, 2026.
8. The figures for corresponding quarterly and for the half yearly period ended September 30, 2025 were not subjected to Limited Review by the statutory auditors, as the Company was not listed during the respective periods.





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Notes to Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026

9. The status on utilization of IPO proceeds as on September 30, 2026 is as under:

Sr. No.	Item Head	Amount to be deployed from IPO Proceeds	As at beginning of the quarter	During the quarter	At the end of the quarter	Total unutilized amount
1.	Partial funding of capital expenditure towards setting up of new manufacturing facility at Borisana situated at Kadi, Mehsana, Gujarat.	3,200.00	-	7.04	7.04	3,192.96
2.	General Corporate Purposes	311.49	-	294.69	294.69	16.80
3.	Issue Expenses	288.51	-	259.03	259.03	29.48
	Total	3,800.00	-	560.76	560.76	3,239.24



Knack Packaging Limited

Chairman & Managing Director
ALPESH TULSIBHAI PATEL
DIN : 06380254



talati & talati llp

Chartered Accountants

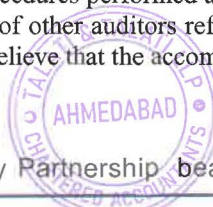
Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of Knack Packaging Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors of
Knack Packaging Limited
(Formerly known as Knack Packaging Private Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of **Knack Packaging Limited (formerly known as Knack Packaging Private Limited)** ("the Parent"), its subsidiary and its share of the net loss after tax and total comprehensive loss of its Joint Venture (the Parent Company and its subsidiary and joint venture together referred to as "the Group") for the quarter ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2025, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - "Knack Packaging SA (RF) PTY Ltd." (Subsidiary) and
 - "Sayem Knack S.A. de C.V. (Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149



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with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

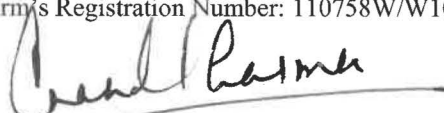
6. We did not review the interim financial results of the subsidiary included in the accompanying Statement, whose interim financial results reflect total assets of Rs. 122.40 million, total revenues of Rs. 122.33 million, total net profit after tax of Rs. 15.58 million and total comprehensive income of Rs. 16.04 million for the quarter ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by another auditor whose review report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor.

We did not review the interim financial results of the joint venture included in the accompanying Statement, whose interim financial results reflect the Group's share of net loss of 26.15 million and total comprehensive loss of Rs. 26.15 million for the quarter ended September 30, 2026, as considered in the Statement. These interim financial results have been reviewed by another auditor whose review report has been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the report of such other auditor.

Our conclusion on the Statement is not modified in respect of the above matters.



Place of Signature: Ahmedabad
Date: October 27, 2026

For **Talati & Talati LLP**,
Chartered Accountants
(Firm's Registration Number: 110758W/W100377)

CA Anand Sharma
Partner
(Membership No: 129033)
UDIN: 26129033ZUWUVF8909

Knack Packaging Limited (formerly known as Knack Packaging Private Limited)
 Regd. Office: 330/A, Kalasagar Shopping Hub, Opp. Saibaba Temple, Satadhar Cross Road, Ghatlodiya, Ahmedabad - 380061, Gujarat,
 India, Ph. (+91)-79-27451130/31
 CIN : L25200GJ2013PLC073847

Statement of Consolidated Unaudited Financial results for the quarter and half year ended September 30, 2026



KNACK Packaging Ltd.
Imagining Beyond...

Particulars	Quarter ended			Half year ended		(Rs. in millions)
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	2,947.57	2,624.59	1,932.57	5,572.16	3,795.56	8,234.34
Other Income	97.04	23.12	62.91	120.15	71.81	203.35
Total Income	3,044.61	2,647.71	1,995.48	5,692.31	3,867.37	8,437.69
Expenses						
Cost of materials consumed	1,912.38	1,818.03	1,208.94	3,730.41	2,433.68	4,908.51
Purchase of stock-in-trade	16.91	18.52	7.15	35.43	22.12	53.36
Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(2.69)	(316.12)	(158.85)	(318.81)	(225.93)	(173.77)
Employee Benefits Expense	155.29	152.39	112.20	307.68	215.38	471.26
Finance Cost	38.70	40.26	30.52	78.96	69.15	159.13
Depreciation and Amortisation Expense	102.20	98.60	71.89	200.80	141.20	293.00
Other Expenses	465.07	383.16	363.00	848.23	652.31	1,455.39
Total Expenses	2,687.86	2,194.84	1,714.85	4,882.70	3,307.91	7,166.88
Profit before exceptional items and tax	356.75	452.87	280.63	809.61	559.46	1,270.81
Exceptional Item						
Impact of Labour Codes	-	-	-	-	-	10.77
Profit before profit of joint venture and tax	356.75	452.87	280.63	809.61	559.46	1,260.04
Share of profit/(loss) of joint venture, net of tax	(26.15)	(34.45)	(1.78)	(60.60)	(1.78)	(9.41)
Profit before Tax	330.60	418.42	278.85	749.01	557.68	1,250.63
Tax Expense:						
(a) Current Tax	86.49	110.93	65.77	197.42	130.35	293.07
(b) Deferred Tax	(6.09)	2.21	6.72	(3.89)	14.36	30.32
Total tax expenses (Net)	80.40	113.14	72.49	193.53	144.71	323.39
Net Profit for the period after tax	250.20	305.28	206.36	555.48	412.97	927.24
Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss (net of tax)	(1.46)	(1.62)	(0.11)	(3.07)	0.11	3.62
Items that will be reclassified to profit or loss (net of tax)	(2.97)	(0.98)	(1.43)	(3.95)	0.21	3.90
Other Comprehensive Income/(loss) (net of tax)	(4.43)	(2.60)	(1.54)	(7.02)	0.32	7.52
Total Comprehensive Income (net of tax)	245.77	302.68	204.82	548.46	413.29	934.76
Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,223.65	1,000.00	1,000.00	1,223.65	1,000.00	1,000.00
Other Equity						2,081.85
Earnings Per Share (EPS) (Not Annualised)						
Basic and Diluted Earnings per share	2.07	3.05	2.06	5.03	4.13	9.27



Knack Packaging Limited

Chairman & Managing Director
ALPESH TULSIBHAI PATEL
DIN : 06380254

Knack Packaging Limited (formerly known as Knack Packaging Private Limited)
 Regd. Office: 330/A, Kalasagar Shopping Hub, Opp. Saibaba Temple, Satadhar Cross Road,
 Ghatlodiya, Ahmedabad - 380061, Gujarat, India. Ph. (+91)-79-27451130/31
 CIN : L25200GJ2013PLC073847
 Statement of Consolidated Assets and Liabilities as at September 30, 2026



Knack Packaging Ltd.
... Packaging Beyond ...
 (Rs. in millions)

Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
I) Non-Current Assets		
(a) Property, Plant and Equipment	2,509.66	2,332.79
(b) Other Intangible Assets	4.84	5.65
(c) Right-of-use Assets	123.79	116.87
(d) Investments accounted for using equity method	-	34.55
(e) Financial Assets		
(i) Other Financial Assets	56.43	52.55
(f) Deferred Tax Assets (Net)	7.83	-
(g) Other Non-current Assets	493.33	402.53
Total Non-current Assets	3,195.88	2,944.94
II) Current Assets		
(a) Inventories	1,462.54	1,193.23
(b) Financial Assets		
(i) Trade Receivables	1,787.77	1,382.99
(ii) Cash and Cash Equivalents	680.49	61.31
(iii) Other balances with banks	2,647.34	3.94
(iv) Loans	16.94	50.55
(v) Other Financial Assets	48.04	34.83
(c) Other Current Assets	430.96	280.69
Total Current Assets	7,074.08	3,007.54
TOTAL ASSETS	10,269.96	5,952.48
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,223.65	1,000.00
(b) Other Equity	5,999.59	2,081.85
Total Equity	7,223.24	3,081.85
LIABILITIES		
I) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	299.50	394.65
(ii) Lease Liabilities	134.47	126.58
(b) Deferred Tax Liabilities (Net)	-	42.22
(c) Provisions	2.29	-
Total Non-current Liabilities	436.26	563.45
II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,611.05	1,530.05
(ii) Lease Liabilities	9.49	8.14
(iii) Trade Payables		
- Total outstanding dues of micro and small enterprises	46.30	64.34
- Total outstanding dues of creditors other than micro and small enterprises	520.64	361.32
(iv) Other Financial Liabilities	274.55	215.76
(b) Other Current Liabilities	38.24	31.89
(c) Provisions	6.79	1.33
(d) Current Tax Liabilities	103.40	94.35
Total Current Liabilities	2,610.46	2,307.18
TOTAL EQUITY AND LIABILITIES	10,269.96	5,952.48



Knack Packaging Limited

CHAIRMAN & MANAGING DIRECTOR
ALPESH TULSIBHAI PATEL
DIN : 06380254

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 Cross Road, Ghatlodiya, Ahmedabad - 380061, Gujarat, India. Ph. (+91)-79-
 27451130/31
 CIN : L25200GJ2013PLC073847
 Statement of Consolidated Cash Flows for the half year ended September 30, 2026



Knack Packaging Ltd.
Imagining Beyond...

(Rs. in millions)

Particulars	Half year ended Sept 30, 2026	Half year ended Sept 30, 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	749.01	557.67
Adjustments for:		
Interest income	(61.33)	(8.27)
Share of (profit) / loss of Joint Venture (net of tax)	60.60	1.78
Net (gain)/loss on sale of Property, Plant & Equipment	(0.47)	(0.21)
Unrealised foreign exchnage differences (net)	28.59	(32.77)
Expected credit loss	5.58	5.13
Depreciation and amortisation expense	200.80	141.20
Finance cost	78.96	69.15
Operating profit before working capital changes	1,061.74	733.68
Net change in:		
Inventories	(269.31)	(185.42)
Trade and other receivables	(557.33)	(275.37)
Trade and other payables	173.86	215.26
Cash generated from operating activities	408.96	488.15
Income tax payment (net)	(188.37)	(98.71)
Net cash generated from operating activities	220.59	389.44
Cash flow from investing activities		
Payments for property, plant and equipment	(274.99)	(454.68)
Proceed from sale of property, plant and equipment	0.97	1.18
Purchase of equity investment measured at cost	-	(42.18)
Investment in FD	(2,643.41)	-
Loan (given) / received back (net)	(138.29)	95.35
Interest income	4.42	8.27
Net cash (used in) investing activities	(3,051.30)	(392.06)
Cash flow from financing activities		
Proceed from long term borrowings	-	109.55
Repayment of long term borrowings	(95.16)	(120.21)
Proceeds from issue of share capital	3,800.00	-
Share Issue Expense (net of tax)	(253.03)	-
Proceed from short term borrowings (net)	81.00	27.66
Payment of lease liabilities	(10.82)	(13.38)
Interest paid	(72.10)	(62.09)
Net cash generated / (used in) from financing activities	3,449.89	(58.47)
Net increase / (decrease) in cash and cash equivalents	619.18	(61.09)
Cash and cash equivalents at the beginning of the period	61.31	113.62
Cash and cash equivalents at the end of the period	680.49	52.53



Knack Packaging Limited

Chairman & Managing Director
ALPESH TULSIBHAI PATEL
DIN : 06380254



KNACK PACKAGING LIMITED

(Formerly known as Knack Packaging Pvt. Ltd.)

Manufacturers & Exporters of PE/PP Woven Fabrics/Bags & Printed and Laminated Woven PP Bags. (PLWPP)

Regd. Office: 330/A, Kelasagar Shopping Hub, Opp. Saibaba Temple, Salodhar Cross Road, Ghatlodiya, Ahmedabad - 380061, Gujarat, India. Ph. (+91)-79-27451130/31

Factory: Block No. 493, 497, 482, 489, 175, 176 & 177, B/h. Shankar Parvati Cotton Mill, Kadi-Thol Road, Village: Borisana, Ta: Kadi, Dist. Mehsana - 384441, India. Ph. (+91) 9925199507

CIN No.: L25200GJ2013PLC073847

Notes to Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

1. These consolidated unaudited financial results of Knack Packaging Limited ("the holding company") have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results are available on the Company's website www.knackpackaging.com and also on www.nseindia.com and www.bseindia.com. The Consolidated unaudited financial results includes the following entities: Knack Packaging SA (RF) PTY Ltd. (Subsidiary) and Sayem Knack S.A. de C.V. (Joint Venture)
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 27, 2026. The Statutory Auditors of the Company have carried out a limited review of these Unaudited Consolidated Financial Result and have issued their limited review report thereon.
3. In accordance with Ind AS 19-Employee benefits, changes to employee benefit plans amounting to INR 10.77 million, resulting from the new Labour Codes were treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalization of Central/State rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effects on the basis of such developments as needed. The Company has presented the incremental impact of Rs. 10.77 million related to Employee Benefit Obligations under "Exceptional item".
4. The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.
5. The Company has only one primary business segment as per Ind AS 108 – "Operating Segments".
6. The holding company entered into a joint venture agreement on April 28, 2025, with "Sacos Y Empaques Internacionales S.A. de C.V." (holding 40% interest) and "Mauricio Ferretis Diaz Infante" (holding 10% interest) to establish a jointly controlled entity named Sayem Knack S.A. de C.V., in which the holding company holds a 50% ownership interest. Sacos Y Empaques Internacionales S.A. de C.V. a key strategic customer of the holding company is engaged in the manufacture of packaging products in Mexico and is not a publicly listed entity. On August 6, 2025, the holding company fulfilled its capital commitment of USD 0.5 Million towards the jointly controlled entity. Subsequently, on December 30, 2025, the equity interests held by "Sacos Y Empaques Internacionales S.A. de C.V." and "Mauricio Ferretis Diaz Infante" in the joint venture were transferred to "Bessher Holding S.A.P.I. de C.V." The said transfer was duly approved by the shareholders of the joint venture. Post transfer Company is holding 50% interest and Bessher Holding S.A.P.I. de C.V. is holding 50% interest.
7. The holding company has completed its Initial Public Offering (IPO) of 2,58,65,164 equity shares of face value of Rs. 10 each at an issue price of Rs. 170 per share (including a share premium of Rs. 160 per share and a discount of Rs. 16 for eligible employees). The issue comprised of a fresh issue of 2,23,65,164 equity shares aggregating to Rs. 3,800 million and an offer for sale of 35,00,000 equity shares by selling shareholders aggregating to Rs. 595 million. The holding company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 08, 2026.
8. The figures for corresponding quarterly and for the half yearly period ended September 30, 2025 were not subjected to Limited Review by the statutory auditors, as the Holding Company was not listed during the respective periods.





KNACK PACKAGING LIMITED

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CIN No.: L25200GJ2013PLC073847

Notes to Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

9. The status on utilization of IPO proceeds as on September 30, 2026 is as under:

Sr. No.	Item Head	Amount to be deployed from IPO Proceeds	As at beginning of the quarter	During the quarter	At the end of the quarter	Total unutilized amount
1.	Partial funding of capital expenditure towards setting up of new manufacturing facility at Borisana situated at Kadi, Mehsana, Gujarat.	3,200.00	-	7.04	7.04	3,192.96
2.	General Corporate Purposes	311.49	-	294.69	294.69	16.80
3.	Issue Expenses	288.51	-	259.03	259.03	29.48
	Total	3,800.00	-	560.76	560.76	3,239.24



Knack Packaging Limited

Chairman & Managing Director
ALPESH TULSIBHAI PATEL
DIN : 06380254



Annexure-B

KNACK PACKAGING LIMITED

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CIN No.: L25200GJ2013PLC073847

Date: 27/10/2026

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001.
SCRIP CODE: 544814

To,
National Stock Exchange of India Limited
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
SYMBOL: KNACK

Dear Sir/ Madam,

Sub.: Press Release on Un-Audited Financial Results for the Q2 FY2027

We wish to inform you that Board of Directors of the company at their Meeting held today, inter-alia considered and approved (Standalone and Consolidated) Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2026.

Attached is the press release on financial results of the Company for the Q2 FY2027.

We request you to take the same on records in the interest of general public at large.

Thanking you,
Yours faithfully,
For Knack Packaging Limited

RAVI KUMAR
RAMNARAYAN
PASI

Digitally signed by RAVI
KUMAR RAMNARAYAN PASI
Date: 2026.10.27 19:40:49
+05'30'

Ravikumar Pasi
Company Secretary & Compliance Officer
Membership No.: ACS-28167

Encl: As above

PRESS RELEASE
For Immediate dissemination

Knack Packaging Limited

Company Delivers Highest Ever Quarterly Revenue in Q2 FY27 with Growth of 52.52% on a YoY Basis

National, 27th October 2026: Knack Packaging Limited (BSE: 544814, NSE: KNACK), a leading Indian manufacturer of printed and laminated woven polypropylene (PLWPP) specialized packaging solutions with a significant global export footprint, has announced its unaudited financial results for the quarter ended September 30, 2026.

Key Consolidated Financial Highlights (Rs. Mn.):

Particulars	Q2 FY27	Q2 FY26	YoY (%)	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY (%)
Revenue from Operations	2,947.57	1,932.57	52.52%	2,624.59	12.31%	5,572.16	3,795.56	46.81%
Total EBITDA*	497.65	383.04	29.92%	591.73	-15.90%	1,089.37	769.80	41.51%
EBITDA Margin (%)	16.35%	19.2%		22.35%		19.14%	19.91%	
PAT	250.20	206.36	21.24%	305.28	-18.04%	555.48	412.97	34.51%
PAT Margin (%)	8.22%	10.34%		11.53%		9.76%	10.68%	

*EBITDA is calculated including Other Income EBITDA margins = EBITDA/Revenue from Operations

Financial and Operational Highlights for Quarter ended September 30, 2026:

- Revenue surged 52.52% YoY to Rs. 2,947.57 Mn, while PAT grew 21.24% to Rs. 250.20 Mn. Absolute profitability expanded strongly.
- EBITDA margin of 16.35% reflects global input cost headwinds such as crude oil driven polymer price inflation and Red Sea linked freight cost surges impacted the entire industry including packaging industry in Q2 FY27; as an exporter to 75 countries, customer pricing revisions to pass on input cost increases are currently underway, with adjustments expected to reflect in realizations from Q3 FY27 onwards subject market stabilization.
- PAT Margin of 8.22% is slightly impacted by a Rs. 60.60 Mn Mexico JV loss in H1 FY27. The Mexico JV is in peak scale-up investment phase, and this loss flows directly into consolidated PAT with zero revenue offset today; as JV operations reach breakeven, this drag reverses and PAT margin recovers fully.

Speaking on the performance, **Mr. Alpesh Tulsibhai Patel, Chairman and Managing Director, Knack Packaging Limited**, commented *"We reported a stable performance for Q2 and H1 FY27. In Q2FY27 we reported our highest ever quarterly revenue. The growth was supported by our business operations across domestic and international markets and strong customer relationships."*

During the quarter, the EBITDA increased in absolute terms, while the EBITDA margin slightly declined on a YoY basis. This was primarily due to higher input costs, including crude oil-driven polymer price inflation and increased freight costs associated with Red Sea disruptions. To mitigate this, we

implemented customer price revisions over past few months. The benefits of the same are likely to materialise over next few quarters.

For H1 FY27, revenue from operations grew by 46.8 % on a YoY basis, while EBITDA increased by 41.5% over the corresponding period last year. Our performance during the first half reflects the contribution of our integrated manufacturing model, operational execution and established customer relationships across domestic and international markets.

Going forward, we will continue to focus on strengthening our manufacturing capabilities, expanding customer relationships and increasing our presence across domestic and international markets. Our priorities will include investments in capacity, growth, innovation and sustainability, supported by an emphasis on operational efficiency and disciplined growth.”

About Knack Packaging Limited:

Knack Packaging Limited is an integrated packaging solutions provider specializing in Printed and Laminated Woven Polypropylene (PLWPP) bags, including pinch-bottom, gusseted, block-bottom, and retail shopping bags. The Company serves 28 diverse sectors such as animal feeds, food grains, Pulses, Detergent, fertilizers, building materials, cement, chemicals etc with exports to over 75 countries. Headquartered in Ahmedabad, Gujarat, Knack Packaging combines advanced manufacturing capabilities with a strong R&D focus to deliver innovative, sustainable packaging solutions globally.

Safe Harbour:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please get in touch with:

IR Contact: Adfactors PR

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Kareena Jain

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KNACK PACKAGING LIMITED

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CIN No.: U25200GJ2013PLC073847
CIN: L25200GJ2013PLC073847

Statement of Deviation or Variation in utilization of Funds raised through Public Issue for the Quarter ended September 30, 2026

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	KNACK PACKAGING LIMITED
Mode of Fund Raising	Public Issue i.e. Initial Public Offer
Date of Raising Funds	July 06, 2026 (Allotment Date)
Amount Raised	Fresh Issue of Rs. 3800 Million Offer for Sale of Rs. 595 Million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name,	CARE Ratings Limited
Is there a Deviation / Variation in use of funds No raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation or variation in the utilization of IPO proceeds from the objects stated in the Prospectus.
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table (Rs. In Millions)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Partial funding of capital expenditure towards setting up of new manufacturing facility at Borisana situated at Kadi, Mehsana, Gujarat	NA	3200.00	0.00	7.04	0.00	The funds will be utilised progressively as the project progresses. The Project has recently commenced





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CIN No.: U25200GJ2013PLC073847

CIN: L25200GJ2013PLC073847

General corporate Purposes	NA	311.49	0.00	294.69	0.00	-
Issue expenses	NA	288.51	0.00	259.03	0.00	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

KNACK PACKAGING LIMITED


Chairman & Managing Director

ALPESH TULSIBHAI PATEL

DIN : 06380254

Alpesh Tulsibhai Patel

Chairman and Managing Director

DIN: 06380254

