

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

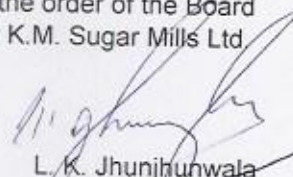
Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2015

Sl. No.	Particulars	Rs. In Lacs		
		3 months ended	Nine months ended	Corresponding 3 months ended
		31.12.2015 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited
1	Total income from operations (net)	9,201	23,531	5,749
2	Net Profit/(Loss) from ordinary activities after tax	313	699	(777)
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	313	699	(777)
4	Equity share capital	1,840	1,840	1,840
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *			
6	Earnings Per Share (before extraordinary items) (of Rs.2/- each)			
a)	Basic	0.34	0.76	(0.84)
b)	Diluted	0.34	0.76	(0.84)
7	Earnings Per Share (after extraordinary items) (of Rs.2/- each)			
a)	Basic	0.34	0.76	(0.84)
b)	Diluted	0.34	0.76	(0.84)

* Reserve excluding revaluation reserve as at 31-12-2015 was Rs.(101) lacs.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com

By the order of the Board
For K.M. Sugar Mills Ltd


L. K. Jhunjhunwala
Chairman
DIN: 01854647

Place: Lucknow
Date: 12.02.2016



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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2015

PART - I							Rs. In Lacs
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine months ended		Previous period ended (18 months)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a)	Net Sales/Income from Operations (Net of excise duty)	9,201	7,123	5,749	23,531	27,464	55,045
b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	9,201	7,123	5,749	23,531	27,464	55,045
2	Expenses						
a)	Cost of material consumed	7,004	(1,437)	7,331	6,059	9,329	50,351
b)	Purchase of stock-in-trade	-	-	-	-	1,973	4,477
c)	Changes in inventories of finished goods, work in progress and in stock in trade	216	6,460	(2,057)	12,301	11,638	(10,982)
d)	Employees benefit expense	268	205	229	656	664	1,454
e)	Depreciation and amortisation expense	217	215	220	656	694	1,426
f)	Other expenses	1,059	883	728	2,892	1,934	6,714
	Total expenses	8,764	6,326	6,451	22,564	26,232	53,440
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	437	797	(702)	967	1,232	1,605
4	Other Income	70	32	56	424	110	710
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	507	829	(646)	1,391	1,342	2,315
6	Finance costs	177	298	136	880	776	1,414
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	330	531	(782)	511	566	901
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	330	531	(782)	511	566	901
10	Tax expense	17	(210)	(5)	(188)	115	152
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	313	741	(777)	699	451	749
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	313	741	(777)	699	451	749
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						(101)
a)	Basic	0.34	0.81	(0.84)	0.76	0.49	0.81
b)	Diluted	0.34	0.81	(0.84)	0.76	0.49	0.81

[Signature]

[Circular Stamp: K.M. SUGAR MILLS LTD. FAIZABAD]

Standalone Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31/12/2015

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine months ended		Rs. in Lacs
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Previous period ended (18 months) 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)						
a	Sugar						
b	Distillery	8,792	5,655	6,313	20,130	27,224	55,342
c	Power	1,242	1,626	227	4,718	1,617	5,796
	Total	1,182	45	1,197	1,402	1,792	8,531
	Less: Inter Segment Revenue	11,216	7,326	7,737	26,250	30,633	69,669
	Net Segment Revenue	2,015	203	1,988	2,719	3,169	14,624
2	Segment results	9,201	7,123	5,749	23,531	27,464	55,045
	Profit/(Loss) before tax and finance costs						
a	Sugar						
b	Distillery	148	798	(765)	715	1,249	1,403
c	Power	183	94	61	497	244	(416)
	Total	176	(63)	58	179	(151)	1,314
	Less: (i) Finance costs	507	829	(646)	1,391	1,342	2,301
	(ii) Other unallocable expenditure net off	177	298	136	880	776	1,414
	Add: Un-allocable income	-	-	-	-	-	-
	Profit/(Loss) before tax						14
3	Capital employed	330	531	(782)	511	566	901
	(Segment Assets-Segment Liabilities)						
a	Sugar						
b	Distillery	5,780	6,785	4,012	5,780	4,012	2,530
c	Power	546	93	1,714	546	1,714	1,620
d	Unallocable	2,150	1,676	2,591	2,150	2,591	3,505
	Total	6	6	5	6	5	6
		8,482	8,560	8,322	8,482	8,322	7,961

Notes:

- The above un-audited financial results were approved and taken on record in the Board meeting held on 12.02.2016 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out a "Limited Review" of the results for the quarter and nine months ended on 31st December, 2015.
- The Government of UP has provided financial assistance for sugar season 2014-15 at Rs.28.60 per qtl. of cane crushed linked to average selling price of sugar and by products during 1st October, 2014 to 31st May, 2015. The financial assistance of Rs.8.60 per qtl was already notified and accounted for in March, 2015 and balance of Rs.20.00 per qtl. announced and received in quarter ended on 30.09.2015. Hence, the cost of material consumed for the preceding quarter and nine months ended 31st December, 2015 is net of financial assistance Rs.1,820 lacs at Rs.20 per qtl. Cost of material consumed for the nine months ended 31st December, 2014 is net of financial assistance of Rs.6/- per qtl. of cane purchased during sugar season 2013-14.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 12.02.2016

By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman (DIN: 01854647)

