

022-26598258
26598348

K. M. Sugar Mills Ltd.

Corporate Office and Works : Motinagar, Faizabad-224 201
Phone : 05278-254059/254173 Fax : 05278-254031
E-mail : director@kmsugar.com/admin@kmsugar.com



Date: 13/05/2013

To

The Asst. Vice President (Listing),
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai -400001.

Ref: Clause 41 of the Listing Agreement
Subject: Outcome of the Board Meeting held on 13/05/2013
of M/s. K M Sugar Mills Limited

Dear Sir,

In pursuance to the provisions of clause 41 of the Listing Agreement we wish to submit the following documents for M/s K M Sugar Mills Limited:-

1. Unaudited Financial Results for the Quarter ended March, 2013
2. Limited Review Report

This is for your information and record.

Thanking you.

Yours Faithfully,
For K M Sugar Mills Limited


(Company Secretary)



Mehrotra & Mehrotra
Chartered Accountants

C-561, Defence Colony, New Delhi-110024
Tel. : 91-11-41092780-87, 41554520, Fax: 91-11-24337501
E-mail : rjhalani@mmcharteredaccountants.com
mm@mmcharteredaccountants.com
Web. : www.mmcharteredaccountants.com

LIMITED REVIEW REPORT

Review Report to K.M. Sugar Mills Ltd.

We have reviewed the accompanying statement of unaudited financial results of K.M. Sugar Mills Ltd. for the quarter ended 31st March, 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the following:

That the provision of deferred tax liability as per Accounting Standard-22 on "Accounting for taxes on Income" has not been considered in the unaudited quarterly results;

nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra
Chartered Accountants

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

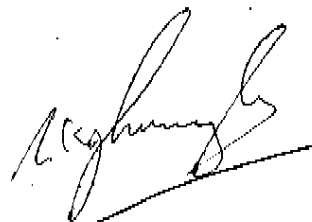
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2013

PART - I		Rs. In Lacs					
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Year ended
		31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Unaudited	31.03.2012 Unaudited	30.09.2012 Audited
1	Income from operations	7,634	3,078	8,475	10,712	12,871	25,471
a)	Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
b)	Other Operating Income	7,634	3,078	8,475	10,712	12,871	25,471
	Total income from operations (net)	17,582	7,299	12,283	24,881	18,245	18,291
2	Expenses	-	-	580	-	841	1,169
a)	Cost of material consumed	-	-	-	-	-	1,550
b)	Purchase of stock-in-trade	-	-	6,223	(17,598)	(8,772)	734
c)	Changes in inventories of finished goods, work in progress and in stock in trade	(12,092)	(5,506)	234	450	421	1,034
d)	Employees benefit expense	254	196	261	448	515	1,391
e)	Depreciation and amortisation expenses	227	221	872	1,379	1,338	24,769
f)	Other expenses	849	530	8,007	9,560	12,588	702
	Total expenses	8,820	2,740	468	1,152	283	184
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	814	338	39	68	63	886
4	Other Income	54	14	507	1,220	346	1,447
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	868	352	411	654	695	(561)
6	Finance costs	397	257	96	568	(349)	(561)
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	471	95	96	566	(349)	63
8	Exceptional items	-	-	-	-	-	(624)
9	Profit/(Loss) from ordinary activities before tax (7+8)	471	95	96	566	(349)	(624)
10	Tax expense	471	95	96	566	(349)	(624)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-	-	-	566	(349)	(624)
12	Extraordinary item (net of tax expense)	471	95	96	566	(349)	(624)
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-	1,840
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	-
16	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)	0.51	0.10	0.10	0.62	(0.38)	(0.68)
a)	Basic	0.51	0.10	0.10	0.62	(0.38)	(0.68)
b)	Diluted	-	-	-	-	-	-

PART - II		Rs. In Lacs					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	30,380,845	30,380,845	30,380,845	30,380,845	30,380,845	30,380,845
	- Number of shares	33.02	33.02	33.02	33.02	33.02	33.02
	- Percentage of shareholding	-	-	-	-	-	-
2	Promoters and Promoter Group shareholding						
a)	Plugged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered	61,619,325	61,619,325	61,619,325	61,619,325	61,619,325	61,619,325
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	66.98	66.98	66.98	66.98	66.98	66.98
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-

Particulars	3 months ended 31.03.13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remain unresolved at the end of the quarter	Nil

Particulars	As at 31.03.2013	As at 30.09.2012
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds	1,840	1,840
(a) Share Capital	(1,527)	(2,060)
(b) Reserves & Surplus	313	(260)
Sub-total of shareholder's fund	4,617	5,310
2. Non-current liabilities	309	309
(a) Long term borrowings	22	22
(b) Deferred tax liabilities (Net)	243	248
(c) Other Long term liabilities	6,191	5,889
(d) Long term provisions	8,193	1,295
Sub-total of Non current liabilities	14,116	885
3. Current liabilities	3,226	2,305
(a) Short term borrowings	14	14
(b) Trade payables	26,540	4,479
(c) Other current liabilities		
(d) Short term provisions		
Sub-total of current liabilities	31,053	10,118
Total Equity and Liabilities		
II. Assets		
Non-current assets	5,522	5,837
1. (a) Fixed Assets	1	1
(i) Tangible Assets	372	-
(ii) Intangible assets		
(iii) Capital Work-in-Progress	10	10
(b) Non current investments	195	188
(c) Long term loans and advances	18	18
(d) Other non current assets	6,118	6,054
Sub-total of Non current assets		
2. Current Assets	20,517	2,253
(a) Current investments	2,179	615
(b) Inventories	825	283
(c) Trade receivables	1,404	901
(d) Cash and cash equivalents	10	12
(e) Short term loans and advances	24,936	4,064
(f) Other current assets		
Sub-total of current assets	31,053	10,118
Total assets		



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net of excise duty)	7,069	3,013	8,082	10,082	12,395	24,167
a	Sugar	825	8	746	831	746	1,812
b	Distillery	1,846	856	1,332	2,702	1,868	2,086
c	Power	9,740	3,876	10,140	13,616	15,009	28,066
	Total	2,105	797	1,664	2,902	2,137	2,594
	Less: Inter Segment Revenue	7,635	3,078	8,478	10,713	12,872	25,471
	Net Segment Revenue						
2	Segment results						
	Profit/(Loss) before tax and finance costs	(91)	61	(122)	(30)	(378)	243
a	Sugar	218	(40)	134	178	99	167
b	Distillery	741	331	495	1,072	623	476
c	Power	668	352	507	1,220	346	886
	Total	397	257	411	654	695	1,447
	Less: (i) Finance costs						
	(ii) Other unallocable expenditure net off un-allocable income	471	95	96	566	(349)	(561)
	Profit/(Loss) before tax						
3	Capital employed						
	(Segment Assets-Segment Liabilities)	1,606	3,224	1,693	1,606	1,693	3,791
a	Sugar	716	391	328	716	328	28
b	Distillery	4,673	3,195	4,348	4,673	4,346	3,144
c	Power	10	10	10	10	10	10
d	Unallocated						
	Total	7,005	6,820	6,377	7,005	6,377	6,973

Notes:

- The above un-audited financial results for the quarter ended on 31.03.2013 were approved and taken on record in the Board meeting held on 13.05.2013 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 31st March, 2013.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- CDR-EG has approved the loan restructuring proposal of the company under Corporate Debt Restructuring Mechanism (CDR) in its meeting held on 24.02.2012 and issued Letter of Approval (LOA) on 27.03.2012. Lender banks have approved the scheme and the same is under implementation.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 13.05.2013

By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman