

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collector Ganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-Mar-11

Sl. no.	Particulars	Rs. in Lacs				
		Figures for the 3 months ended 31.03.2011	Figures for the 3 months ended 31.03.2010	Figures for the 6 months ended 31.03.2011	Figures for the 6 months ended 31.03.2010	Audited figure for the current year ended 30.09.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	9,441	6,543	15,560	10,024	17,825
	b) Other Operating Income	-	-	-	-	-
	Total (a+b)	9,441	6,543	15,560	10,024	17,825
2	Expenditure					
	a) (Increase)/decrease in stock in trade	(5,562)	(5,949)	(7,386)	(8,009)	(1,024)
	an work -in-progress					
	b) Consumption of raw materials	10,067	10,251	13,266	14,328	14,750
	c) Purchase of traded goods	2,744	1,436	6,180	1,436	1,548
	d) Employees cost	214	154	384	313	661
	e) Depreciation	349	362	645	723	1,359
	f) Other expenditure	1,116	777	1,737	1,209	1,929
	g) Total	8,928	7,032	14,826	10,000	19,223
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	513	(489)	734	24	(1,398)
4	Other Income	9	27	51	185	212
5	Profit before Interest & Exceptional Items (3+4)	522	(461)	785	210	(1,186)
6	Interest	377	445	602	638	1,284
7	Profit after Interest but before Exceptional Items (5-6)	145	(907)	183	(429)	(2,471)
8	Exceptional Items	-	-	-	-	(1)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	145	(907)	183	(429)	(2,472)
10	Tax Expense (Including FBT)	-	-	-	-	-
	Deferred Tax	-	-	-	-	(643)
	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	-	-	-	-	-
11		145	(907)	183	(429)	(1,829)
12	Extraordinary Item (net of tax exp. Rs.) / Prior period items	(1)	-	(1)	-	1
13	Net Profit (+)/Loss (-) for the period	144	(907)	182	(429)	(1,830)
14	Paid up equity capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance Sheet of the previous accounting year					
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.16	(0.99)	0.20	(0.47)	(1.99)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.16	(0.99)	0.20	(0.47)	(1.99)
17	Public Shareholding					
	Number of shares	30,380,845	29,492,990	30,380,845	29,492,990	30,463,362
	Percentage of shares	33.02	32.06	33.02	32.06	33.11
18	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	Number of shares	NIL	3,864,990	NIL	3,864,990	NIL
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	6.18	NIL	6.18	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	4.20	NIL	4.20	NIL
	b) Non-Encumbered					
	Number of shares	61,619,325	58,642,190	61,619,325	58,642,190	61,536,808
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	93.82	100.00	93.82	100.00
	Percentage of shares (as a % of the total share capital of the Company)	66.98	63.74	66.98	63.74	66.89

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Figures for the 3 months ended 31.03.2011	Figures for the 3 months ended 31.03.2010	Figures for the 6 months ended 31.03.2011	Figures for the 6 months ended 31.03.2010	Audited figure for the current year ended 30.09.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE(INCLUDING EXCISE DUTY)					
a	Sugar including trading	7,756	4,989	13,644	8,034	13,714
b	Distillery	789	877	801	1,004	1,575
c	Power	1,080	807	1,421	1,196	1,204
	Sub-Total	9,625	6,673	15,866	10,234	16,493
	Less: Inter/Intra Segment Revenue	1,453	752	1,764	1,149	2,067
	Net Segment Revenue	8,172	5,921	14,102	9,085	14,426
2	SEGMENT RESULTS					
	(Profit/(+)/Loss(-) before tax & interest)					
a	Sugar	45	(737)	378	(163)	(948)
b	Distillery	75	58	6	(4)	(50)
c	Power	402	218	401	377	(191)
	Sub-Total	522	(461)	785	209	(1,189)
	Less: (i) Interest	377	445	602	638	1,284
	(ii) Other unallocable expenditure net off un-allocable income	1	-	1	-	(1)
	Total Profit before Tax (after extraordinary items)	144	(907)	182	(429)	(2,472)
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
a	Sugar	4,532	10,142	4,532	10,142	4,362
b	Distillery	615	101	615	101	367
c	Power	3,767	7,179	3,767	7,179	3,857
d	Unallocated	10	843	10	843	10
	Total	8,924	18,265	8,924	18,265	8,596

STATEMENT OF ASSETS AND LIABILITIES

Particulars			Rs. In Lacs		
			As at 31.03.2011	As at 31.03.2010	As at 30.09.2010
			Unaudited	Unaudited	Audited
Shareholders' funds					
(a) Capital			1,840	1,840	1,840
(b) Reserves and Surplus			4,012	3,582	4,016
Loan Funds			15,449	15,869	9,893
Deferred Tax Liability			200	843	200
Total Liabilities			21,501	22,134	15,949
Fixed Assets			7,240	8,356	7,797
Investments			10	10	10
Current assets, Loan and advances					
(a) Inventories			11,293	11,209	3,498
(b) Sundry debtors			410	460	124
(c) Cash and bank balances			214	204	101
(d) Other current assets			-	-	-
(e) Loans and advances			2,559	1,534	1,533
			14,476	13,407	5,256
Less: Current liabilities and provisions					
(a) Liabilities			4,354	2,137	1,424
(b) Provisions			75	29	72
Net current assets			10,047	11,241	3,760
Miscellaneous expenditure (not written off or adjusted)			-	-	-
Profit and Loss Account			4,204	2,527	4,382
Total assets			21,501	22,134	15,949

Notes:

- The above financial results for the quarter ended 31.03.2011 were approved and taken on record in the Board meeting held on 14.05.2011 after being reviewed and recommended by the Audit Committee.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 31st March, 2011.
- Sugar being seasonal industry, the performance of any quarter may not represent of the annual performance of the company.
- Provision for the deferred tax, if any, will be considered in annual audited results.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- During the quarter, no complaint was received. No complaint was pending at the beginning and at the end of quarter.

By the order of the Board
For K.M. Sugar Mills Ltd.

Sanjay Singhania
Jt. Managing Director

Place: Lucknow
Date: 14.05.2011