



K. M. Sugar Mills Ltd.

Corporate Office and Works : Motinagar, Faizabad-224 201

Phone : 05278-254059/254173 Fax : 05278-254031

E-mail : director@kmsugar.com/admin@kmsugar.com



To
The Assitt. Vice President (Listing)
The National Stock Exchange India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dt: 30.11.2012

Ref: Clause 41 of the Listing Agreement

Reg: Un-Audited Financial Results for the Quarter ended on 30th Sept 2012 and
Audited Financial Results for the Financial Year ended on 30th Sept 2012

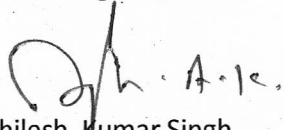
Dear Sir(s),

With reference to the captioned subject matter please find the enclosures as Un-audited Financial Results for the Quarter ended on 30th September 2012 and Audited Results for the Financial Year ended on 30th September 2012.

Kindly take the above document on record.

Thanking You

For K M Sugar Mills Ltd.


Akhilesh Kumar Singh
Company Secretary

Regd. Office : 11, Moti Bhawan, Collectorganj, Kanpur-1, Phone : 2310762

Branch Office : 76, Eldeco Greens, Gomtinagar, Lucknow-226 010 Phone : 0522-2300125, Fax : 2308772

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.09.2012

PART - I			Rs. In Lacs		
Sl. no.	Particulars	Quarter ended	preceding quarter ended	Quarter ended	Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
a)	Net Sales/Income from Operations (Net of excise duty)	4,605	7,994	4,527	25,471
b)	Other Operating Income	-	-	-	-
	Total income from operations (net)	4,605	7,994	4,527	25,471
2	Expenses				
a)	Cost of material consumed	54	65	62	18,291
b)	Purchase of stock-in-trade	-	337	1,307	1,169
c)	Changes in inventories of finished goods, work in progress and in stock in trade	3,511	6,732	2,540	1,550
d)	Employees benefit expense	182	131	139	734
e)	Depreciation and amortisation expenses	260	259	298	1,034
f)	Other expenses	476	175	660	1,991
	Total expenses	4,483	7,699	5,006	24,769
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	122	295	(479)	702
4	Other Income	45	76	182	184
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	167	371	(297)	886
6	Finance costs	342	410	371	1,447
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(175)	(39)	(668)	(561)
8	Exceptional Items	-	-	522	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(175)	(39)	(1,190)	(561)
10	Tax expense	63	-	47	63
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(238)	(39)	(1,237)	(624)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(238)	(39)	(1,237)	(624)
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance sheet				-
16	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)				
a)	Basic	(0.26)	(0.04)	(1.34)	(0.68)
b)	Diluted	(0.26)	(0.04)	(1.34)	(0.68)

PART - II			Rs. In Lacs		
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	30,380,845	30,380,845	30,380,845	30,380,845
-	Percentage of shareholding	33.02	33.02	33.02	33.02
2	Promoters and Promoter Group shareholding				
a)	Pledged/Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non-Encumbered				
-	Number of shares	61,619,325	61,619,325	61,619,325	61,619,325
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	66.98	66.98	66.98	66.98

Particulars	3 months ended 30.09.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remain unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sl. no.	Particulars	Quarter ended	preceding quarter ended	Quarter ended	Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (net of excise duty)					
a	Sugar	4,040	7,732	4,407	24,167	27,822
b	Distillery	676	390	117	1,812	1,382
c	Power	32	186	21	2,086	1,464
	Total	4,748	8,308	4,545	28,065	30,668
	Less: Inter Segment Revenue	143	314	18	2,594	1,961
	Net Segment Revenue	4,605	7,994	4,527	25,471	28,707
2	Segment results					
	Profit/(Loss) before tax and finance costs					
a	Sugar	286	333	(370)	188	562
b	Distillery	51	16	(257)	166	(235)
c	Power	(172)	25	(197)	475	18
	Total	165	374	(824)	829	345
	Less: (i) Finance costs	340	413	366	1,390	1,420
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	-	-
	Profit/(loss) before tax	(175)	(39)	(1,190)	(561)	(1,075)
3	Capital employed					
	(Segment Assets-Segment Liabilities)					
a	Sugar	3,791	2,853	3,677	3,791	3,677
b	Distillery	28	203	210	28	210
c	Power	3,144	4,024	3,279	3,144	3,279
d	Unallocated	10	10	10	10	10
	Total	6,973	7,090	7,176	6,973	7,176

		Rs. In Lacs	
Particulars	As at 30.09.2012	As at 30.09.2011	
		Audited	Audited
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1,840	1,840	
(b) Reserves & Surplus	(2,090)	(1,464)	
Sub-total of shareholder's fund	250	376	
2. Non-current liabilities			
(a) Long term borrowings	5,310	2,091	
(b) Deferred tax liabilities (Net)	309	247	
(c) Other Long term liabilities	22	22	
(d) Long term provisions	248	231	
Sub-total of Non current liabilities	5,889	2,591	
3. Current liabilities			
(a) Short term borrowings	1,295	5,967	
(b) Trade payables	865	791	
(c) Other current liabilities	2,305	2,877	
(d) Short term provisions	14	30	
Sub-total of current liabilities	4,479	9,665	
Total Equity and Liabilities	10,118	12,632	
II. Assets			
Non-current assets			
1. (a) Fixed Assets			
(i) Tangible Assets	5,837	6,653	
(ii) Intangible assets	1	3	
(iii) Capital Work-in-Progress	-	18	
(b) Non current investments	10	10	
(c) Long term loans and advances	188	207	
(d) Other non current assets	18	18	
Sub-total of Non current assets	6,054	6,909	
2. Current Assets			
(a) Inventories	2,253	3,939	
(b) Trade receivables	615	189	
(c) Cash and cash equivalents	283	206	
(d) Short term loans and advances	901	1,273	
(e) Other current assets	12	116	
Sub-total of current assets	4,064	5,723	
Total assets	10,118	12,632	

Notes:

- The above financial results for the quarter and year ended 30.09.2012 were approved and taken on record in the Board meeting held on 30.11.2012 after being reviewed and recommended by the Audit Committee.
- Cost of material consumed for the year ended 30th September, 2012 include differential cane price of Rs.669 lacs for sugar season 2007-08 in terms of Hon'ble Supreme Court order dated 17.01.2012.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- CDR-EG has approved the loan restructuring proposal of the company under Corporate Debt Restructuring Mechanism (CDR) in its meeting held on 24.02.2012 and issued Letter of Approval (LOA) on 27.03.2012. Lender banks have approved the scheme and the same is under implementation.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

Sanjay Jhunjhunwala
Jt. Managing Director

Place: Lucknow
Date: 30.11.2012