



K.M. Sugar Mills Ltd.

Factory & Works: PO Motinagar-224201, Dist. Ayodhya (U.P.)

Phone : 7571000692, Email :- director@kmsugar.com

CIN No. L15421UP1971PLC003492

GSTIN No. 09AAACK5545P1ZZ

Date: 09.08.2023

National Stock Exchange Of India Limited. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone No. 022-26598100	Bombay Stock Exchange Limited, 27 th Floor, Phiroze Jeebhoy Tower, Dalal Street, Fort, Mumbai-400001 Phone No. 022-22728527 Bandra (E), Mumbai-400051
Scrip Code: INE157h01023	Scrip Code: 532673

Dear Sirs,

Sub: Submission of Financial Results for the quarter ended 30th June, 2023 in Machine Readable Form.

We submit herewith copies of Financial Results for the quarter ended 30th June, 2023 in Machine Readable Form.

This is for your information and records.
Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,

Pooja
Dua Digitally signed
by Pooja Dua
Date: 2023.08.09
17:04:30 +05'30'

Pooja Dua
Company Secretary-cum-Compliance officer



Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2023

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C



CA Sanjay K. Rai

Partner

Membership No.: 507946

UDIN: 23507946BGZGNC2640



Place: Lucknow

Date: 05th August, 2023



Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2023

To The Board of Directors of KM Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.29 lakhs, total revenue of Rs.0.06 lakhs and total net profit after tax of Rs.0.06 lakhs and total comprehensive income of Rs.0.06 lakhs for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C


CA Sanjay K. Rai

Partner

Membership No.:507946

UDIN:23507946BGZGND3518



Place: Lucknow

Date: 05th August, 2023

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023

Sl. No.	Particulars	(Rs. in lakhs, except per share data)					
		Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2023	30.06.2022	31.03.2023	30.06.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Total income from operations	25,228	13,867	58,689	25,228	13,867	58,689
2	Net Profit/(Loss) for the period/year (before tax & exceptional items)	1,672	472	3,133	1,672	472	3,133
3	Net Profit/(Loss) for the period/year before tax (after exceptional items)	1,672	472	3,133	1,672	472	3,133
4	Net Profit/(Loss) for the period/year after tax (after exceptional items)	1,219	338	2,321	1,219	338	2,321
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	1,219	338	2,293	1,219	338	2,293
6	Equity Share Capital	1,840	1,840	1,840	1,840	1,840	1,840
7	Other equity			25,686			25,686
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	1.32	0.37	2.52	1.32	0.37	2.52
	b) Diluted	1.32	0.37	2.52	1.32	0.37	2.52

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended June 30, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

By the order of the Board
For K M Sugar Mills Ltd.Aditya Jhunjhunwala
Managing DirectorPlace: Lucknow
Date: 05.08.2023

K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

CIN No.: L15421UP1971PLC003492

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Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Revenue from operations	25,117	9,057	13,699	57,553
	b) Other income	111	438	168	1,136
	Total income	25,228	9,495	13,867	58,689
2	Expenses				
	(a) Cost of materials consumed	7,541	27,790	3,659	39,893
	(b) Purchase of stock-in-trade	9	57	36	178
	(c) Changes in inventories of finished goods, by-products and work in progress	12,568	(22,653)	7,193	3,160
	(d) Employees benefit expense	456	547	346	1,800
	(e) Finance costs	532	362	393	1,385
	(f) Depreciation and amortisation expense	572	505	362	1,588
	(g) Other expenses	1,878	2,836	1,406	7,552
	Total expenses	23,556	9,444	13,395	55,556
3	Profit/(Loss) before exceptional items and tax (1-2)	1,672	51	472	3,133
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,672	51	472	3,133
6	Tax expense				
	Current tax	465	23	131	722
	Deferred tax	(12)	(36)	3	90
	Total Tax Expense	453	(13)	134	812
7	Profit/(Loss) after tax (5-6)	1,219	64	338	2,321
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(8)	-	(40)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	4	-	12
	Total other comprehensive income	-	(4)	-	(28)
9	Total comprehensive income (7+8)	1,219	60	338	2,293
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	25,686
12	Earnings Per Share (of Rs.2/- each) (not annualised)				
	(a) Basic	1.32	0.07	0.37	2.52
	(b) Diluted	1.32	0.07	0.37	2.52

S. Far



Unaudited Standalone Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2023

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	24,228	9,301	12,839	55,538
	(b) Distillery	1,993	1,439	1,290	5,391
	(c) Co-generation	558	1,827	319	2,901
	Total Segment Revenue	26,779	12,567	14,448	63,830
	Less: Inter Segment Revenue	1,662	3,510	749	6,277
	Total Revenue from operations	25,117	9,057	13,699	57,553
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	2,036	(121)	875	4,083
	(b) Distillery	182	216	(47)	180
	(c) Co-generation	(14)	318	37	255
	Total Segment Results	2,204	413	865	4,518
	Less: (a) Finance costs	532	362	393	1,385
	(b) Other unallocable expenditure net off	-	-	-	-
	Total Profit/(loss) before tax	1,672	51	472	3,133
3	Segment Assets				
	(a) Sugar	50,697	61,818	50,924	61,818
	(b) Distillery	6,810	6,799	6,646	6,799
	(c) Co-generation	1,398	1,716	1,710	1,716
	Total	58,905	70,333	59,280	70,333
4	Segment Liabilities				
	(a) Sugar	27,998	40,597	31,646	40,597
	(b) Distillery	1,404	1,435	1,383	1,435
	(c) Co-generation	35	42	22	42
	(d) Unallocable	722	733	659	733
	Total	30,159	42,807	33,710	42,807

Notes:

- The above unaudited standalone financial results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 5th August, 2023. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

Place: Lucknow
Date: 05.08.2023

By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Managing Director



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 Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	25,117	9,057	13,699	57,553
	(b) Other income	111	438	168	1,136
	Total income	25,228	9,495	13,867	58,689
2	Expenses				
	(a) Cost of materials consumed	7,541	27,790	3,659	39,893
	(b) Purchase of stock-in-trade	9	57	36	178
	(c) Changes in inventories of finished goods, products and work in progress	12,568	(22,653)	7,193	3,160
	(d) Employees benefit expense	456	547	346	1,800
	(e) Finance costs	532	362	393	1,385
	(f) Depreciation and amortisation expense	572	505	362	1,588
	(g) Other expenses	1,878	2,836	1,406	7,552
	Total expenses	23,556	9,444	13,395	55,556
3	Profit/(Loss) before exceptional items and tax (1-2)	1,672	51	472	3,133
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,672	51	472	3,133
6	Tax expense				
	(a) Current tax	465	23	131	722
	(b) Deferred tax	(12)	(36)	3	90
	Total tax expense	453	(13)	134	812
7	Profit/(Loss) after tax (5-6)	1,219	64	338	2,321
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(8)	-	(40)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	4	-	12
	Total other comprehensive income	-	(4)	-	(28)
9	Total comprehensive income (7+8)	1,219	60	338	2,293
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	25,686
12	Earnings Per Share (of Rs.2/- each annualised)				
	(a) Basic	1.32	0.07	0.37	2.52
	(b) Diluted	1.32	0.07	0.37	2.52

S. Far



Unaudited Consolidated Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2023

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	24,228	9,301	12,839	55,538
	(b) Distillery	1,993	1,439	1,290	5,391
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	Less: Inter Segment Revenue	1,662	3,510	749	6,277
	Total Revenue from operations	25,117	9,057	13,699	57,553
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	2,036	(121)	875	4,083
	(b) Distillery	182	216	(47)	180
	(c) Co-generation	(14)	318	37	255
	(d) Others	-	-	-	-
	Total Segment results	2,204	413	865	4,518
	Less: (a) Finance costs	532	362	393	1,385
	(b) Other unallocable expenditure net off	-	-	-	-
	Total Profit/(loss) before tax	1,672	51	472	3,133
3	Segment Assets				
	(a) Sugar	50,697	61,818	50,924	61,818
	(b) Distillery	6,805	6,794	6,641	6,794
	(c) Co-generation	1,398	1,716	1,710	1,716
	(d) Others	5	5	5	5
	Total	58,905	70,333	59,280	70,333
4	Segment Liabilities				
	(a) Sugar	27,998	40,597	31,646	40,597
	(b) Distillery	1,404	1,435	1,383	1,435
	(c) Co-generation	35	42	22	42
	(d) Unallocable	722	733	659	733
	Total	30,159	42,807	33,710	42,807

Notes:

- The above unaudited consolidated financial results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 5th August, 2023. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.

Place: Lucknow
Date: 05.08.2023



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Managing Director

