



K.M. Sugar Mills Ltd.

Factory & Works: P.O Motinagar - 224201, Dist. Ayodhya (U.P.)
Phone: 7571000692, Email: director@kmsugar.com
CIN No.: L15421UP1971PLC003492, GSTIN No.:09AAACK5545P1ZZ

Date: 08th August, 2024

Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	Scrip Code: INE157H01023

Dear Sir,

Re: Regulation 30 - Outcomes of Board Meeting held on 08-08-2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on 08th August, 2024 (commenced at 11.30 am & closed at 3:00 pm), inter-alia considered the following:

- 1. Un-Audited Financial Results:** The Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter ended at June 30, 2024 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Appointment of M/s Pragati Gupta, Practicing Company Secretary (CP No:7878) as Secretarial Auditor of the Company for the financial year 2024-25.**

Brief Profile of M/s. Pragati Gupta., Practicing Company Secretary appointed for FY 2024-2025:

CS Pragati Gupta, Practicing Company Secretary from Lucknow is a member of the Institute of Company Secretaries of India with more than 18 years of experience in Corporate, Secretarial & allied areas to various business entities & Corporates. She is engaged inter alia in providing Audit, Assurance, due diligence, Corporate Law Compliances, and Business Incubation & Legal services.

Further, we are enclosing herewith the following:

1. Limited review Report on Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter ended at June 30, 2024, in the prescribed format as '**Annexure – 1**'.
2. Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter ended at June 30, 2024, in the prescribed format as '**Annexure – 2**'.

We humbly request you to kindly take the above on your records.

Thanking You,

Your's faithfully,
For **K M Sugar Mills Limited**,

Pooja Dua
Company Secretary-cum-compliance Officer

Encl.: as above



Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2024

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited, (the 'Company'), for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C

CA Sanjay K. Rai

Partner

Membership No.:507946

UDIN: 24507946BKFXDH8006



Place: Lucknow

Date: 08th August, 2024



Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2024

To The Board of Directors of KM Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.36 lakhs, total revenue of Rs.0.07 lakhs and total net profit after tax of Rs.0.07 lakhs and total comprehensive income of Rs.0.07 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C



CA Sanjay K. Rai

Partner

Membership No.:507946

UDIN: **24507946BKFXDI4450**



Place: Lucknow

Date: 08th August, 2024

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

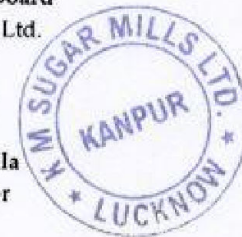
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	17,128	25,228	66,565	17,128	25,228	66,565
2	Net Profit/(Loss) for the period/year (before tax & exceptional items)	983	1,672	3,911	983	1,672	3,911
3	Net Profit/(Loss) for the period/year before tax (after exceptional items)	983	1,672	3,911	983	1,672	3,911
4	Net Profit/(Loss) for the period/year after tax (after exceptional items)	701	1,219	2,809	701	1,219	2,809
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	701	1,219	2,792	701	1,219	2,792
6	Equity Share Capital	1,840	1,840	1,840	1,840	1,840	1,840
7	Other equity			28,481			28,481
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.76	1.32	3.05	0.76	1.32	3.05
	b) Diluted	0.76	1.32	3.05	0.76	1.32	3.05

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended June 30, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

By the order of the Board
For K M Sugar Mills Ltd.Aditya Jhunjunwala
Managing Director
DIN: 01686189Place: Lucknow
Date: 08.08.2024

K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Revenue from operations	16,950	12,293	25,117	65,716
	b) Other income	178	303	111	849
	Total income	17,128	12,596	25,228	66,565
2	Expenses				
	(a) Cost of materials consumed	1,296	29,498	7,541	51,514
	(b) Purchase of stock-in-trade	18	5	9	46
	(c) Changes in inventories of finished goods, products and work in progress	11,335	(22,371)	12,568	(3,007)
	(d) Employees benefit expense	475	563	456	2,030
	(e) Finance costs	570	496	532	1,654
	(f) Depreciation and amortisation expense	532	572	572	2,259
	(g) Other expenses	1,919	2,647	1,878	8,158
	Total expenses	16,145	11,410	23,556	62,654
3	Profit/(Loss) before exceptional items and tax (1-2)	983	1,186	1,672	3,911
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	983	1,186	1,672	3,911
6	Tax expense				
	Current tax	254	309	465	1,048
	Deferred tax	28	111	(12)	54
	Total Tax Expense	282	420	453	1,102
7	Profit/(Loss) after tax (5-6)	701	766	1,219	2,809
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(15)	-	(23)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	4	-	6
	Total other comprehensive income	-	(11)	-	(17)
9	Total comprehensive income (7+8)	701	755	1,219	2,792
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	28,481
12	Earnings Per Share (of Rs.2/- each) annualised) (not)				
	(a) Basic	0.76	0.83	1.32	3.05
	(b) Diluted	0.76	0.83	1.32	3.05

[Signature]



[Signature]



Unaudited Standalone Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	15,169	11,230	23,888	61,296
	(b) Distillery	2,271	2,118	1,993	7,593
	Total Segment Revenue	17,440	13,348	25,881	68,889
	Less: Inter Segment Revenue	490	1,055	764	3,173
	Total Revenue from operations	16,950	12,293	25,117	65,716
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	1,300	1,348	2,022	4,825
	(b) Distillery	253	334	182	740
	Total Segment Results	1,553	1,682	2,204	5,565
	Less: (a) Finance costs	570	496	532	1,654
	(b) Other unallocable expenditure net off	-	-	-	-
	Total Profit/(loss) before tax	983	1,186	1,672	3,911
3	Segment Assets				
	(a) Sugar	60,160	70,431	52,095	70,431
	(b) Distillery	7,433	7,492	6,810	7,492
	Total	67,593	77,923	58,905	77,923
4	Segment Liabilities				
	(a) Sugar	34,155	45,293	28,033	45,293
	(b) Distillery	1,606	1,527	1,404	1,527
	(c) Unallocable	810	782	722	782
	Total	36,571	47,602	30,159	47,602

Notes:

- The above unaudited standalone financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th August, 2024. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

Place: Lucknow
Date: 08.08.2024



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjunwala
Managing Director
DIN: 01686189



K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	16,950	12,293	25,117	65,716
	(b) Other income	178	303	111	849
	Total income	17,128	12,596	25,228	66,565
2	Expenses				
	(a) Cost of materials consumed	1,296	29,498	7,541	51,514
	(b) Purchase of stock-in-trade	18	5	9	46
	(c) Changes in inventories of finished goods, products and work in progress	11,335	(22,371)	12,568	(3,007)
	(d) Employees benefit expense	475	563	456	2,030
	(e) Finance costs	570	496	532	1,654
	(f) Depreciation and amortisation expense	532	572	572	2,259
	(g) Other expenses	1,919	2,647	1,878	8,158
	Total expenses	16,145	11,410	23,556	62,654
3	Profit/(Loss) before exceptional items and tax (1-2)	983	1,186	1,672	3,911
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	983	1,186	1,672	3,911
6	Tax expense				
	(a) Current tax	254	309	465	1,048
	(b) Deferred tax	28	111	(12)	54
	Total tax expense	282	420	453	1,102
7	Profit/(Loss) after tax (5-6)	701	766	1,219	2,809
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(15)	-	(23)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	4	-	6
	Total other comprehensive income	-	(11)	-	(17)
9	Total comprehensive income (7+8)	701	755	1,219	2,792
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	28,481
12	Earnings Per Share (of Rs.2/- each annualised)				
	(a) Basic	0.76	0.83	1.32	3.05
	(b) Diluted	0.76	0.83	1.32	3.05

S. Fair



[Handwritten Signature]



Unaudited Consolidated Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2024

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	15,169	11,230	23,888	61,296
	(b) Distillery	2,271	2,118	1,993	7,593
	Total Segment Revenue	17,440	13,348	25,881	68,889
	Less: Inter Segment Revenue	490	1,055	764	3,173
	Total Revenue from operations	16,950	12,293	25,117	65,716
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	1,300	1,348	2,022	4,825
	(b) Distillery	253	334	182	740
	Total Segment results	1,553	1,682	2,204	5,565
	Less: (a) Finance costs	570	496	532	1,654
	(b) Other unallocable expenditure net off	-	-	-	-
	Total Profit/(loss) before tax	983	1,186	1,672	3,911
3	Segment Assets				
	(a) Sugar	60,160	70,431	52,095	70,431
	(b) Distillery	7,428	7,487	6,805	7,487
	(c) Others	5	5	5	5
	Total	67,593	77,923	58,905	77,923
4	Segment Liabilities				
	(a) Sugar	34,155	45,293	28,033	45,293
	(b) Distillery	1,606	1,527	1,404	1,527
	(c) Unallocable	810	782	722	782
	Total	36,571	47,602	30,159	47,602

Notes:

- The above unaudited consolidated financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th August, 2024. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.

[Handwritten Signature]



Place: Lucknow
Date: 08.08.2024

By the order of the Board
For K M Sugar Mills Ltd.

[Handwritten Signature]
Aditya Jhunjhunwala
Managing Director
DIN: 01686189

