K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: November 5, 2026

BSE Limited, 25th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	**Symbol: KMSUGAR**

Dear Sir/Madam,

Ref: Intimation dated 22.10.2026 regarding the Board Meeting

Sub: Outcomes of Board Meeting held on November 5, 2026 - Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 and 33 of the Listing Regulations, this is to inform that the Board of Directors **("Board")** of K M Sugar Mills Limited, at its meeting held today, i.e. November 05, 2026, has *inter alia* considered and:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on September 30, 2026, as per the recommendations of the Audit Committee. A copy of the said financial results, along with the Limited Review Report issued by M/s. Mehrotra & Mehrotra, Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith as **Annexure A**.

Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, vide its order dated August 19, 2026 in CP (CAA) No. 16/ALD/2026 connected with CA (CAA) No. 5/ALD/2026, has sanctioned the Scheme of Arrangement involving demerger of the Distillery Division (Demerged Undertaking) of K M Sugar Mills Limited into KM Spirits and Allied Industries Limited, with an appointed date of April 01, 2026 and accordingly, KM Spirits and Allied Industries Limited has ceased to be the subsidiary of the Company. Accordingly, the Company is no longer required to prepare the consolidated financial results for the quarter ended on September 30, 2026.

The above financial results and limited review report of the statutory auditor are also uploaded on the website of the Company, https://www.kmsugar.com. **The meeting of the Board of the Company commenced at 11:30 AM (IST) and concluded at 04:00 pm (IST).**

You are requested to kindly take the above information on your records.

Thanking you,
Yours sincerely
For K M Sugar Mills Limited

RITIKA TANDON
COMPANY SECRETARY & COMPLIANCE OFFICER

K.M. SUGAR MILLS LIMITED Lucknow

Encl.: A/a

Mehrotra & Mehrotra
CHARTERED ACCOUNTANTS

"VLS House", 90, Okhla Industrial Estate, Phase III
New Delhi-110020, Tel.: 011-46656666
E-mail: rjhalani@mmcharteredaccountants.com
Web: www.mmcharteredaccountants.com

Independent Auditor's Limited Review Report on the unaudited quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and half year ended September 30, 2026

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter and half year ended September 30, 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

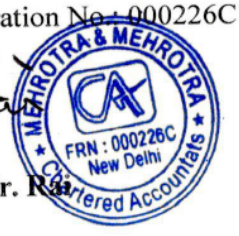
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FRN : 000226C
New Delhi
Chartered Accountants

5. Other Matter:

We draw attention to note 5 to the statement with respect to the Scheme of Arrangement ("Scheme") duly approved by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"). The Distillery Division of the company stands demerged and vested in K M Spirits and Allied Industries Limited w.e.f. April 1, 2026 being the appointed date. Consequently, the results for the quarter ended June 30, 2026 and the quarter and half year ended September 30, 2026 which was subject to limited review by us as required under the Listing Regulations, have been restated to give effect to the demerger. The demerger has been accounted w.e.f. appointed date April 1, 2026, in accordance with the accounting treatment specified in the Scheme. The comparative period for the quarter and half year ended September, 2025 and year ended March 31, 2026 have been classified as discontinued operation in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". Further, K. M. Spirit & Allied Industries Limited ceases to be a subsidiary of the Demerged Company with effect from the appointed date.

Our conclusion is not modified in respect of this matter.

For Mehrotra & Mehrotra
Chartered Accountants
Firm's Registration No.: 000226C



CA Sanjay Kr. Rai
Partner
Membership No.: 507946
UDIN: 26507946FNEYWD6728

Place: Lucknow
Date: 5th November, 2026

K M SUGAR MILLS LIMITED

Regd. Office: 76, Eldeco Greens, Gomtinagar, Lucknow-226010 (U.P.)
CIN No.:L15421UP1971PLC003492
email: cs@kmsugar.in, website: www.kmsugar.com
Phone: Regd. office: 0522-4079561

Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2026

Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited (Restated)	30.09.2025 Unaudited (Restated)	30.09.2026 Unaudited	30.09.2025 Unaudited (Restated)	31.03.2026 Audited (Restated)
	Continuing Operations						
1	**Income**						
	a) Revenue from operations	19,433	16,912	16,010	36,345	35,187	59,792
	b) Other income	359	330	326	689	462	1,722
	Total income	**19,792**	**17,242**	**16,336**	**37,034**	**35,649**	**61,514**
2	**Expenses**						
	a) Cost of material consumed	52	63	47	115	85	46,097
	b) Purchase of stock-in-trade	6	15	4	21	11	79
	c) Changes in inventories of finished goods and work in progress	14,594	14,568	12,689	29,162	28,144	(1,426)
	d) Employees benefit expense	413	398	410	811	801	1,884
	e) Finance cost	97	350	252	447	742	1,112
	f) Depreciation and amortisation expense	392	385	381	777	766	1,607
	g) Other expenses	1,081	621	1,055	1,702	1,963	5,227
	Total expenses	**16,635**	**16,400**	**14,838**	**33,035**	**32,512**	**54,580**
3	**Profit/(Loss) before exceptional items and tax from continuing oprations (1-2)**	**3,157**	**842**	**1,498**	**3,999**	**3,137**	**6,934**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) after exceptional items and before tax from continuing oprations (3-4)**	**3,157**	**842**	**1,498**	**3,999**	**3,137**	**6,934**
6	**Tax expense**						
	Current tax	783	209	405	992	839	1,694
	Deferred tax	38	26	(20)	64	(16)	163
	Total Tax Expense	**821**	**235**	**385**	**1,056**	**823**	**1,857**
7	**Profit/(Loss) after tax from continuing oprations -A**	**2,336**	**607**	**1,113**	**2,943**	**2,314**	**5,077**
	Discontinued Operations (Refer note 5)						
	Profit/ (Loss) from discontinued oprations	-	-	(96)	-	53	322
	Less Tax expense/ (income) of discontinued operations	-	-	(29)	-	8	57
	Profit/(Loss) after tax from discontinued oprations - B	**-**	**-**	**(67)**	**-**	**45**	**265**
	Profit/(Loss) after tax from continuing and discontinued oprations A+B	**2,336**	**607**	**1,046**	**2,943**	**2,359**	**5,342**
8	**Other comprehensive income (OCI) from continuing operations**						
	(i) Items that will not be classified to profit or loss	-	-	8	-	8	(13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(2)	-	(2)	3
	Other comprehensive income (OCI) from discontinued operations						
	(i) Items that will not be classified to profit or loss	-	-	1	-	1	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1
	Total other comprehensive income	**-**	**-**	**7**	**-**	**7**	**(11)**
9	**Total comprehensive income (7+8)**	**2,336**	**607**	**1,053**	**2,943**	**2,366**	**5,331**
10	**Paid up equity share capital** (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity (at year end)						37,348
12	Earnings per equity share (of Rs.2/- each) (Refer note 5)						
	From continuing operations						
	a) Basic	2.54	0.66	1.21	3.20	2.52	5.52
	b) Diluted	2.54	0.66	1.21	3.20	2.52	5.52
	From discontinued operations						
	a) Basic	-	-	(0.07)	-	0.05	0.29
	b) Diluted	-	-	(0.07)	-	0.05	0.29
	From continuing operations discontinued operations						
	a) Basic	2.54	0.66	1.14	3.20	2.56	5.81
	b) Diluted	2.54	0.66	1.14	3.20	2.56	5.81

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K.M. SUGAR MILLS LIMITED Lucknow

Statement of Unaudited Assets and Liabilities

Rs. in lakhs

Sl no.	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	**ASSETS**		
1.	**Non-current assets**		
	(a) Property, plant and equipment	13,024	18,326
	(b) Capital work in progress	545	1,377
	(c) Intangible assets	9	15
	(d) Right-of-use-assets	4,268	4,388
	(e) Financial assets		
	(i) Investments	7,614	1,525
	(ii) Loan	1,325	7,348
	(ii) Other financial assets	47	348
	(f) Non-current tax assets (net)	196	409
	(g) Other non-current assets	165	85
	Sub-total Non-Current Assets	**27,193**	**33,821**
2.	**Current assets**		
	(a) Inventories	7,485	38,087
	(b) Financial assets		
	(i) Investment	3,709	219
	(ii) Trade and other receivables	26	1,248
	(iii) Cash and cash equivalents	383	146
	(iv) Bank balances other than cash and cash equivalents	216	501
	(vi) Other financial assets	94	35
	(c) Other Current assets	348	917
	Sub-total Current Assets	**12,261**	**41,153**
	TOTAL ASSETS	**39,454**	**74,974**
B	**EQUITY AND LIABILITIES**		
1.	**Equity**		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	33,619	37,348
	Sub-total - Equity	**35,459**	**39,188**
2.	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	14	353
	(ii) Other financial liabilities	12	18
	(b) Other non-current liabilities	15	14
	(c) Deferred tax liabilities (net)	536	898
	(d) Provisions	20	526
	Sub total-Non-Current Liabilities	**597**	**1,809**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	689	24,621
	(ii) Trade and other payables		
	Due to micro and small enterprises	17	116
	Due to others	669	7,375
	(iv) Other financial liabilities	814	1,404
	(b) Other current liabilities	1,145	397
	(c) Provisions	64	64
	Sub total-Current Liabilities	**3,398**	**33,977**
	TOTAL EQUITY AND LIABILITIES	**39,454**	**74,974**

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K.M. SUGAR MILLS LIMITED Lucknow

Statement of Unaudited Cash Flow Statement

Rs. in lakhs

S.No.	Particulars	Six months ended 30.09.2026		Six months ended 30.09.2025	
A.	**Cash Flow from operating activities**				
	Profit before tax		3,999		3,190
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:				
	Depreciation and amortisation expense	777		1,050	
	Finance costs	448		775	
	Transfer to storage fund for molasses	1		1	
	Interest income	(151)		(392)	
	Fair valuation of investment and others	(281)		142	
	Unspent liabilities/balances written back	34		(3)	
	Loss/(profit) on sale of fixed assets /Investment	(19)		35	
	Other measurement expenses/(income)	2		(1)	
	Remeasurement of defined benefit obligation	-	811	9	1,616
	Operating Profit before working capital changes		4,810		4,806
	Adjustment to reconcile operating profit to cash flow provided by change in working capital				
	(Increase)/Decrease in trade and other receivables	738		(2,190)	
	(Increase) / Decrease in inventories	29,015		28,201	
	(Increase) / Decrease in current & non current Assets	(130)		1,711	
	(Increase) / Decrease in current and non current financial asset	132		217	
	Increase / (Decrease) in trade payables & Others	(6,418)		(7,113)	
	Increase / (Decrease) in other current and non current financial liabilities	(4)		(40)	
	Increase / (Decrease) in current & non current Liabilities	829		399	
	Increase / (Decrease) in current and non current provisions	(10)	24,152	(15)	21,170
	Cash Generated from Operations		28,962		25,976
	Tax expense		777		609
	Cash flow before exceptional and extraoridinary items		28,185		25,367
	Exceptional items		-		-
	Net Cash generated From Operating Activities (A)		28,185		25,367
B.	**Cash Flow from investing activities**				
	Addition to property, plant and equipment (including capital work in progress)	(236)		(3,922)	
	Proceed from Sale of property, plant and equipment	27		27	
	Investment in equity and other	(3,700)		125	
	Interest income received	151		361	
	Net Cash used in Investing Activities (B)		(3,758)		(3,409)
C.	**Cash Flow From Financing activities**				
	Proceeds/(Repayments) of long term borrowings	(337)		(1,152)	
	Proceeds/(Repayments) of short term borrowings	(23,357)		(20,338)	
	Finance cost paid	(450)		(782)	
	Net Cash From Financing Activities (C)		(24,144)		(22,272)
	Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		283		(314)
D.	Cash and cash equivalents at the beginning of the period		146		384
	Less: Transferred pursuant to scheme of arrangement		(46)		-
E.	Cash and cash equivalents at the end of the period		383		70

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Notes:

1 The above unaudited financial results for the quarter and six months ended 30th September, 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 5th November, 2026. The Statutory Auditors have carried out a limited review of the above financial results.

2 The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

3 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not be representative of the annual performance of the Company.

4 In terms of Ind AS 108 "Operating Segments", the company does not have operating segments for the period as it is engaged mainly in manufacturing of sugar.

5 The Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"), vide its order dated August 19, 2026, has approved the Scheme of Arrangement ("Scheme") between K M Sugar Mills Limited (Demerged Company) and K M Spirits and Allied Industries Limited ('Resulting Company') and their respective shareholders and creditors for the demerger of the Distillery Division. The Scheme became effective on October 01, 2026.

(i) Distillery Division of K M Sugar Mills Limited has been demerged and vested in KM Spirits and Allied Industries Limited as a going concern w.e.f. the demerger appointed date of April 1, 2026.

(ii) Investment in the Resulting Company amounting to Rs.5.00 lakhs has been adjusted from the reserves, and all the carrying value of assets and liabilities of the distillery division have been transferred to the Resulting Company. The difference between the value of transferred assets and liabilities pertaining to the distillery division has been adjusted from the other equity.

(iii) Pursuant to the Scheme, KM Spirits and Allied Industries Limited has allotted 1,84,00,034 fully paid Equity Shares of 10/- each to the shareholders of the Demerged Company on the record date, i.e., October 02, 2026 and therefore it has ceased to be a subsidiary of the Company. Accordingly, the Company is no longer required to prepare the consolidated financial results for the quarter ended on September 30, 2026.

(iv) Accordingly, the financial results of the Company for the quarter ended June 30, 2026 and the quarter and the six months ended September 30, 2026, do not include the financial performance of the Distillery Division of the Company. Moreover, the financial results of the Company for the quarter and six months ended on September 30, 2025 and year ended on March 31, 2026, have been restated to exclude the financial performance of the Distillery Division of the Company.

(v) Brief particulars of the discontinued operations for the periods are as under:

Rs. in lakhs

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Revenue from operations	-	-	1940	-	4373	9377
b. Total Income	-	-	1984	-	4490	9605
c. Total expenses	-	-	2080	-	4437	9283
d. Profit before tax	-	-	(96)	-	53	322
e. Tax expenses	-	-	(29)	-	8	57
f. Profit from discontunued operations (d-e)	-	-	(67)	-	45	265

6 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K M Sugar Mills Ltd.

MEHROTRA & MEHROTRA Chartered Accountants FRN : 000226C New Delhi

K.M. SUGAR MILLS LIMITED Lucknow

Aditya Jhunjhunwala
Managing Director
DIN: 01686189

Place: Lucknow
Date: 05.11.2026