

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

Corp. Office & Works: P.O. Moti Nagar, Faizabad-224 201 (U.P.)

CIN No.: L15421UP1971PLC003492

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30TH JUNE, 2015

Rs. in lacs

PART -I					
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Period ended (18 months)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	7,207	8,858	12,725	55,045
	b) Other Operating Income	-	-	-	-
	Total income from operations (net)	7,207	8,858	12,725	55,045
2	Expenses				
	a) Cost of material consumed	492	17,354	2,515	50,351
	b) Purchase of stock-in-trade	-	-	1,973	4,477
	c) Changes in inventories of finished goods, work in progress and in stock in trade	5,625	(10,993)	6,058	(10,982)
	d) Employees benefit expense	183	313	219	1,454
	e) Depreciation and amortisation expenses	224	267	229	1,426
	f) Other expenses	950	2,756	580	6,714
	Total expenses	7,474	9,697	11,574	53,440
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	(267)	(839)	1,151	1,605
4	Other Income	322	342	49	710
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	55	(497)	1,200	2,315
5	Finance costs	405	144	351	1,414
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(350)	(641)	849	901
7	Exceptional Items	-	-	-	-
	Profit/(Loss) from ordinary activities before tax (7+8)	(350)	(641)	849	901
9	Tax expense	5	(15)	46	152
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	(355)	(626)	803	749
11	Extraordinary Item (net of tax expense)	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	(355)	(626)	803	749
13	Share of Profit/(Loss) of subsidiary				
14	Minority interest				
15	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
16	Reserve excluding Revaluation Reserve as per balance sheet				(108)
17	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)				
	a) Basic	(0.39)	(0.68)	0.87	0.81
	b) Diluted	(0.39)	(0.68)	0.87	0.81
PART -II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	30,756,766	30,739,666	30,129,985	30,739,666
	- Percentage of shareholding	33.43	33.41	32.75	33.41
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	15,970,355	15,970,355	15,970,355	15,970,355
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	26.08	26.07	25.81	26.07
	-Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	17.36	17.36
	b) Non-Encumbered				
	- Number of shares	45,273,049	45,290,149	45,899,830	45,290,149
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	73.92	73.93	74.19	73.93
	-Percentage of shares (as a % of the total share capital of the Company)	49.21	49.23	49.89	49.23
	Particulars	3 months ended 30.06.15			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remain unresolved at the end of the quarter	Nil			




SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

No.		Quarter ended	Preceding quarter ended	Quarter ended	Period ended (18 months)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net of excise duty)				
a	Sugar	5,683	8,541	12,046	55,342
b	Distillery	1,850	1,946	1,032	5,796
c	Power	175	2,764	568	8,531
	Total	7,708	13,251	13,646	69,669
	Less: Inter Segment Revenue	501	4,394	921	14,624
	Net Segment Revenue	7,207	8,857	12,725	55,045
2	Segment results				
	Profit/(Loss) before tax and finance costs				
a	Sugar	(231)	(263)	1,039	1,403
b	Distillery	220	(862)	225	(416)
c	Power	66	614	(64)	1,314
	Total	55	(511)	1,200	2,301
	Less: (i) Finance costs	405	144	351	1,414
	(ii) Other unallocable expenditure net off	-	-	-	-
	Add: (iii) Un-allocable income	-	14	-	14
	Profit/(loss) before tax	(350)	(641)	849	901
3	Capital employed				
	(Segment Assets-Segment Liabilities)				
a	Sugar	4,098	2,530	5,018	2,530
b	Distillery	606	1,620	635	1,620
c	Power	2,481	3,505	2,717	3,505
d	Unallocated	6	6	670	6
	Total	7,191	7,661	9,040	7,661

Notes:

- The above un-audited financial results for the quarter ended on 30.06.2015 were approved and taken on record in the Board meeting held on 11.08.2015 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 30th June, 2015.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Consequent to applicability of the relevant provisions of Companies Act, 2013, depreciation for the quarter ended 30th June, 2015 has been calculated on remaining useful life of the fixed assets as per the requirements of Schedule-II of the said Act, in respect of those assets where the remaining useful life as per the said Schedule-II is NIL, the carrying amount thereof has been adjusted with the Retained earnings.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 11.08.2015

By the order of the Board
For K.M. Sugar Mills Ltd.

L.K. Jhunjhunwala
Chairman-cum-Director

