



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref.: KMEW/SE/Reg.30/2025-26/01

Date: May 30, 2025

To,

Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJDO1011

Sub: Outcome of the Board Meeting dated May 30, 2025

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that the Board of Directors of the Knowledge Marine & Engineering Works Limited (the "Company") has inter alia considered and approved the following transactions:

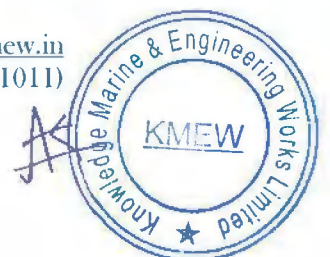
- Approval of Audited Standalone & Consolidated Annual Financial Results of the Company for the year ended March 31, 2025 is provided as **Annexure A**;
- Acquisition of 30% stake in Indian Ports Dredging Private Limited ("IPDPL") from existing shareholder of the IPDPL;
- Acquisition of 26% stake in Knowledge Infra Ports Private Limited ("KIPPL") from existing shareholder of the KIPPL;
- Acquisition of 50% stake in Kamal Marine & Engineering Works Private Limited ("KMEWPL") from existing shareholder of KMEWPL.

Post Completion of Acquisition IPDPL and KIPPL, currently both the Subsidiary Companies would become the (Wholly-owned Subsidiary Company) of the Knowledge Marine & Engineering Works Limited and the Kamal Marine and Engineering Works Private Limited would be an Associate Company of the Knowledge Marine & Engineering Works Limited

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure B**" to this letter.

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Off Eastern Freeway, BEST Colony,
Near Shivaji Chowk, Chembur East, Mumbai - 400 071

Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in
Listed on BSE & NSE exchange (KMEW | 543273 | INE0CJD01011)





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596



The disclosure is also made available on the Company's website at www.kmew.in

The Board meeting commenced at 07.00 PM and concluded at 7.56 PM

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Knowledge Marine & Engineering Works Limited

Avdhoot Kotwal

Avdhoot Kotwal
Company Secretary & Compliance Officer

Encl: a/a

Independent Auditor's Report on Quarterly and Year Ended Audited Consolidated Financial Results of the Knowledge Marine & Engineering Works Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board Of Directors of Knowledge Marine & Engineering Works Limited

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results (the 'Statement') of Knowledge Marine & Engineering Works Limited ("the Holding Company") including its subsidiaries and associate (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended as on 31st March, 2025 (the statement), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries the Statement:

- i. Includes the results of the following entities: -
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associate Company)
 - d) KNOWLEDGE DREDGING CO. W.LL. (subsidiary company)
 - e) KNOWLEDGE MARINE CO. W.L.L (wholly-owned subsidiary company)
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting policies generally accepted in India, of the consolidated net profit and other comprehensive income and other



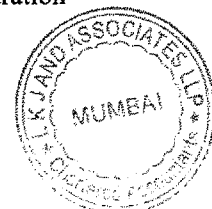
financial information of the Company / Group for the quarter and year ended on 31st March 2025.

Basis for Opinion

2. We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company (Holding Company) and its subsidiaries / associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence/ ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated quarterly and annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

3. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements and has been approved by Parent's Board of Directors for the Issuance. The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation



of the consolidated financial results by the Management and Board of Directors of the Parent Company, as aforesaid.

4. In preparing the statements, respective Board of Directors / management of the companies / Entities included in the group are responsible for assessing the ability of the Holding Company and its subsidiary / associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management of the Group, either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
5. The respective Board of Directors/ management of the companies/ entities included in the Group, are responsible for overseeing the financial reporting process of the companies/ entities included in the statements.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.

As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
7. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

9. The Consolidated Financial Results for the quarter ended March 31, 2025 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2025 and the published year-to-date figures up to December 31 2024 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us as required under Listing Regulations.



10. We did not audit the financial statements of "Knowledge Dredging Co. W.L.L. and Knowledge Marine Co. W.L.L " subsidiary included in the consolidated financial results, whose financial statements (before eliminating inter-company transactions and balances) reflects total fixed assets of Rs.3702.16 lakhs as at 31st March 2025, total revenues of Rs.4,576.20 lakhs and net profit after tax of Rs.1,494.06 lakhs, total comprehensive income of Nil for the year ended 31st March, 2025 and Cash Inflow (net) of Rs.378.92 lakhs for the year ended on that date as considered in the Statement. Both the above companies incorporated in Bahrain have their financial year ending as on December. These annual financial statements/financial information of the respective Companies in Bahrain have been audited / reviewed by other auditors whose audit reports have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the audit report of such other auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the consolidated financial results section above and other financial information as certified by the management.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of such auditors and financial results certified by the Board of Directors.

11. On account of the contract being completed by Knowledge Infra Ports Private Limited and KMEW offshore Pvt. Ltd. with Kolkata port trust, the Company had operating income till November / December 2024.

For L K J And Associates LLP

Chartered Accountants

FRN – 105662W/W100174



Ramesh Luharuka

Partner

Mem No. 031765

Date – 30th May 2025

Place – Mumbai

UDIN – 25031765BMMKCD7918



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071

**AUDITED CONSOLIDATED FINANCIALS RESULTS
FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025**

Amount in Rs. in Lakhs Except for Share Capital & EPS

Sr. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended on			Year Ended on	
		31-03-2025 Audited	31-12-2024 Un-Audited	31-03-2024 Audited	31-03-2025 Audited	31-03-2024 Audited
1	INCOME					
	(a) Revenue from operations	4,747.50	5,760.73	4,104.71	20,070.67	16,358.31
	(b) Other Income	268.07	96.01	184.33	520.19	312.57
	Total Revenue	5,015.56	5,856.74	4,289.04	20,590.85	16,670.88
2	Expenses					
	(a) Cost of Operating Expenses	1,859.23	2,841.20	2,326.06	9,509.84	9,873.81
	(b) Employees Benefit Expenses	202.93	186.51	138.58	696.33	453.65
	(c) Finance Cost	258.02	336.23	166.65	978.79	393.84
	(d) Depreciation and Amortisation Expenses	310.40	304.61	201.63	1,143.17	826.13
	(e) Other Expenses	1,017.28	265.56	654.33	2,042.99	1,043.30
	Total Expenses	3,647.85	3,934.11	3,487.25	14,371.12	12,590.73
3	Total Profit / Loss before exceptional items and tax (1-2)	1,367.72	1,922.63	801.79	6,219.73	4,080.15
4	Exceptional Items/Prior Period items					
5	Total Profit/Loss from Ordinary activities before tax (3-4)	1,367.72	1,922.63	801.79	6,219.73	4,080.15
6	Tax expense					
	(a) Current tax	196.30	275.87	75.35	1,024.07	881.19
	(b) Deferred tax	120.56	84.41	26.06	235.53	146.44
	Total tax expenses	316.86	360.28	101.41	1,259.60	1,027.63
7	Total Profit/Loss from Ordinary activities after tax (5-6)	1,050.85	1,562.35	700.38	4,960.13	3,052.52
8	Extraordinary Expenses (net of taxes)					
9	Net Profit/Loss for the period from continuing operations (7-8)	1,050.85	1,562.35	700.38	4,960.13	3,052.52
10	Profit/Loss for the period from discontinuing operations					
11	Tax Expenses of discontinuing operations					
12	Net Profit/Loss for the period from discontinuing operations (10-11)					
13	Profit/loss for the period (9+12)	1,050.85	1,562.35	700.38	4,960.13	3,052.52
14	Other Comprehensive Income					
	(a) (i) item that will not be reclassified to profit and loss	0.22	0.09	(244.60)	0.51	(8.75)
	(ii) Income tax effecton above					
	(b) (i) item that will be reclassified to profit and loss					
15	Parent Compnay Equity Share	225.99	537.03	579.00	1,483.34	578.04
16	Non Controlling Interest	(38.49)	(32.46)	(30.23)	(20.68)	(14.04)
17	Net Profit/Loss after taxes, minority interest	1,089.56	1,594.90	486.02	4,981.32	3,057.82
18	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	1,080.10	1,080.10	1,080.10	1,080.10	1,080.10
19	Other Equity				20,665.04	15,682.34
20	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	10.09	14.77	4.50	46.12	28.31
	(b) Diluted	10.09	14.77	4.50	46.12	28.31

Note:-

- During the year FY 24-25, Other expenses includes QIP Expenses and Migration expenses and hence there is significant increased in the other expenses of company.
- The comparative financial information for the quarter and year ended on 31st March, 2024 were prepared in accordance with accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP) and the change of the transition is reflected in the year ended on 31st March, 2024.
- The accounts Reconciliation of results between previous Indian GAAP and IND AS as required by Para 24 of IND AS 101 "First time adoption of Indian accounting standard" are as follows:-

C. Reconciliation of Total Comprehensive Income

S. No.	Nature of Adjustments	Year Ended
		31-Mar-24
	Net Profit as per Previous GAAP	2,724.40
1)	Amortization of Prepaid Rent Component to Security Deposit made	(0.34)
2)	Classification Interest Income Through OCI as per IND AS 109	0.35
3)	Component Accounting of Assets	(193.83)
4)	Classification of Transaction cost in Accordance with IND AS 109	(9.10)
5)	Deferred Tax	(32.43)
6)	Depreciation on Charged on Impaired Assets in 2024	(9.26)
	Total Comprehensive Income as per IND AS	2,479.79

Date: 30/May/2025
Place: Mumbai

For Knowledge Marine & Engineering Works Limited
KMEW
Kanak Kewalramani
Whole-time Director & CFO
DIN: 06678703

**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN:- L74120MH2015PLC269596**Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES
AS AT MARCH 31, 2025**

(Amount in Rs in Lakhs)

	PARTICULARS	CONSOLIDATED	
		Year ended on 31.03.2025	Year ended on 31.03.2024
		Audited	Audited
I	Assets		
1	Non-Current Assets		
	Property, Plant and Equipment	15,926.31	10,764.84
	Capital Work-in-progress	5,015.40	1,203.83
	Goodwill	0.09	0.09
	Other Intangible Assets	2.24	-
	Total Non-Current Assets	20,944.05	11,968.76
	Non-Current Financial Assets		
	Non-Current Investments	6,034.48	2,940.01
	Trade Receivables, Non Current	-	464.58
	Other non-current financial assets	2.86	4.29
	Total Non-Current Financial Assets	6,037.34	3,408.88
	Deferred tax assets (Net)	-	-
	Other non-current assets	0.58	0.32
	Total Non-Current Assets	6,037.93	3,409.20
2	Current Assets		
	Inventories	97.81	121.65
	Trade Receivables, Current	7,192.85	3,855.95
	Cash & Cash Equivalents	1,266.02	1,396.48
	Bank Balance Other than Cash & Cash Equivalents	3,231.29	3,663.44
	Loans, Current	0.39	3.97
	Other Current Financial Assets	428.19	32.48
	Total Current Financial Assets	12,216.55	9,073.97
	Other Current Assets	674.20	1,494.76
	Total Current Assets	12,890.75	10,568.73
	Total Assets	39,872.73	25,946.69
II	EQUITY & LIABILITIES		
1	Equity		
	Equity Attributable to Owners of Parents	20,665.04	15,682.34
	Equity Share Capital	1,080.10	1,080.10
	Other Equity	-	-
	Total Equity Attributable to Owners of Parents	21,745.14	16,762.44
	Non-Controlling Interest	243.41	262.70
	Total Equity	21,988.55	17,025.13
2	Liabilities		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings, Non-current	6,756.91	4,174.80
	Total Non-Current Financial Liabilities	6,756.91	4,174.80
	Provisions, Non-Current	28.00	21.12
	Deferred Tax Liabilities (Net)	825.55	590.02
	Total Non-Current Liabilities	7,610.46	4,785.94
2	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, Current	6,591.09	1,844.68
	Trade Payable Non-Current		
	(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	43.33	24.97
	(B) Total Outstanding dues of other than Micro Enterprises and Small Enterprises	2,255.01	1,192.08
	Total Trade Payable	2,298.34	1,217.05
	Other Current Financial Liabilities	-	-
	Total Current Financial Liabilities	8,889.42	3,061.73
	Other Current Liabilities	-	104.78
	Provisions, Current	315.38	87.91
	Current Tax Liabilities (Net)	1,068.91	881.19
	Deffered Government Grants (Current)	-	-
	Total Current Liabilities	10,273.71	4,135.61
	Total Liabilities	17,884.18	8,921.55
	Total Equity & Liabilities	39,872.73	25,946.69

Date: 30/May/2025
Place: MumbaiFor and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITEDKant Kewatramani
Whole Time Director & CFO
Ph: 06678706

**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN:- L74120MH2015PLC269596**

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,

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STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Rs. in Lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED	
		Year ended on 31-Mar-2025	Year ended on 31-Mar-2024
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax & Extraordinary Items	6,220.24	4,298.74
	Adjustments for :		
	Depreciation	1,143.17	607.54
	Interest Income	(520.19)	(312.21)
	Finance Cost	978.79	393.84
	Preliminary Expense W/o		-
	Foreign Exchange Gain and Loss	(40.69)	22.46
	Sundry Balance Written Back		-
	Loss on Sale of Assets	1.05	
	Rates & Taxes	183.57	
	Discount		(0.10)
	Transition Adjustment	58.13	
	Provision For Gratuity Expenses	6.89	
	Operating Profit before Working Capital Changes	8,030.96	5,010.27
	(Increase)/Decrease in Other Current Assets	820.56	150.54
	Increase/Decrease in Short Term Advances	3.59	(3.97)
	Increase/Decrease in Trade Receivable	(2,872.32)	1,237.27
	Increase/Decrease in Inventory	23.84	(7.39)
	Increase/Decrease In Current Investment	(395.71)	-
	Increase/Decrease in Short Term Provisions	220.58	(594.48)
	Increase/Decrease in Current Liabilities	(104.78)	313.25
	Increase/Decrease In Trade Payables	1,081.29	(1,393.43)
	Adjustments for :		
	Long Term Provisions		4.95
	Other Provisions		
	Cash generated from Operations	6,808.00	4,717.02
	Income Tax Refund		-
	Income Tax Paid	(1,024.07)	(881.19)
	Cash flow before Extraordinary Items		
	Extraordinary items		-
	Net Cash flow from Operating Activities	5,783.93	3,835.83
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase in Fixed Assets	(6,306.81)	(4,498.59)
	Investment made in Unquoted Shares/FD	(3,094.47)	(1,720.69)
	Increase in Capital Work-in-Progress	(3,815.17)	(1,288.52)
	Interest on FD	520.19	312.21
	Net Cash flow from / Used in Investing Activities	(12,696.27)	(7,195.59)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/Decrease in Short Term Borrowings	4,746.41	(542.08)
	Increase in Paid up Capital	-	2.33
	Increase/Decrease in Long Term Borrowings	2,582.11	3,754.21
	Increase in Share Security Premium	-	-
	Finance Cost	(978.79)	(393.84)
	Net Cash flow from / Used in Financing Activities	6,349.73	2,820.62
	Net Decrease / Increase in Cash or Cash Equivalents	(562.61)	(539.13)
	Opening Cash & Cash Equivalents	5,059.92	5,599.05
	Closing Cash & Cash Equivalents	4,497.31	5,059.92
	Cash & Cash Equivalents comprises :		
	Cash & Bank Balances as per BS	4,497.31	5,059.92

Note : Company has decided to repay the HDFC Bank Loan of Bahrain Entity during the FY 25-26 and hence short term Borrowing has increased.

For and on behalf of Board of Directors
Knowledge Marine & Engineering Works Limited

Date: 30/May/2025

Place: Mumbai

Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN - L74120MH2015PLC269596

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter Ended on			Year ended on	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	India	3,636.30	3,287.50	1,441.41	11,823.10	12,964.25
	Myanmar	(0)	1,037.66	1,094.00	3,671.37	1,824.77
	Bahrain	1,111.20	1,435.57	1,569.29	4,576.20	1,569.29
	Total	4,747.50	5,760.73	4,104.70	20,070.67	16,358.31
	Less: Inter Segment Revenue					
	Add : Other Operating Income					
	Revenue from Operations	4,747.50	5,760.73	4,104.70	20,070.67	16,358.31
2	Segment Results (EBIDTA)					
	Profit / Loss before tax and interest from each segment					
	India	1,610.73	1,202.91	204.23	4,316.01	2,945.72
	Myanmar	(45.07)	691.77	127.69	2,361.53	1,271.65
	Bahrain	368.91	668.79	1,082.75	1,664.15	1,082.75
	Total Segment Profit before Interest, Tax, Depreciation and Amortization	1,934.57	2,563.47	1,414.66	8,341.69	5,300.12
3	Segment Results (EBIT)					
	India	1,353.52	1,551.01	(84.35)	3,134.74	3,129.97
	Myanmar	(82.53)	108.01	15.56	2,211.69	306.78
	Bahrain	308.11	599.84	1,037.24	1,852.09	1,037.24
	Total Segment Profit before Interest & Tax	1,579.10	2,258.86	968.44	7,198.52	4,473.99
	(i) Finance Cost	258.02	336.23	166.65	978.79	393.84
	(ii) Interest Income	268.07	96.01	184.33	520.19	312.57
	(iii) Other Un-allocable Income					
	Profit Before Tax	1,367.72	1,922.63	801.79	6,219.73	4,080.15
	(i) Current Tax	196.30	275.87	75.35	1,024.07	881.19
	(ii) Deferred Tax	120.56	84.41	26.06	235.53	146.44
	Profit After Tax	1,050.85	1,562.35	700.38	4,960.64	3,052.52
	Share of Profit/ (Loss) of Associates and Joint Ventures	225.99	537.03	579.00	1,483.34	578.04
	Profit After Tax and share of Profit/ (Loss) of Associates and Joint Ventures	1,089.56	1,594.90	486.02	4,981.32	3,057.82
4	Segment Assets					
	India				18,183.79	6,920.44
	Myanmar				2,800.34	2,536.54
	Bahrain				7,152.77	6,274.01
	Total				28,136.90	15,730.99
	Others					
	Less: Inter Segment Eliminations					
	Net Segment Assets					
	Add: Unallocable Assets				11,735.82	10,119.62
	Total Assets				39,872.72	25,850.61
5	Segment Liabilities					
	India				11,523.89	1,062.03
	Myanmar				229.04	46.06
	Bahrain				7,152.77	6,274.01
	Total				18,905.70	7,382.10
	Less: Inter Segment Eliminations					
	Net Segment Liabilities					
	Add: Unallocable Liabilities				20,967.03	18,468.51
	Total Liabilities				39,872.73	25,850.61

Date: 30/May/2025

Place: Mumbai

For Knowledge Marine & Engineering Works Limited



Kandk
Kandk Kowalramani
Whole-time Director & CFO
DIN: 06678703

Independent Auditor's Report on the Quarter and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Knowledge Marine & Engineering Works Limited

Report on the audit of the Standalone Annual Financial Results

1. We have audited the accompanying Standalone Annual Financial Statements of Knowledge Marine & Engineering Works Limited (hereinafter referred to as "the Company") for the quarter ended 31st March 2025 and year to date results for the period from 1st April 2024 to 31st March, 2025, attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) ("Listing Regulations").

Opinion

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended 31st March 2025
 - a. are presented in accordance with the requirements of the Listing Regulation in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone annual financial results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Result

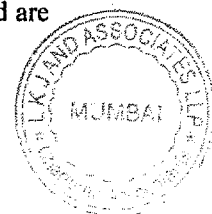
4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors.

The Company's Management & Board of Directors are responsible for the preparation and presentation of these Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on standalone financial results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **L K J And Associates LLP**

Chartered Accountants

FRN – 105662W/100174W



Ramesh Luharuka

Partner

Mem No. 031765



Date – 30th May 2025

Place – Mumbai

UDIN - 25031765BMMKCC7073



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- L74120MH2015PLC269596

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,

Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai – 400 071

**AUDITED STANDALONE FINANCIALS RESULTS
FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025**

Amount in Rs. in Lakhs Except for Share Capital & EPS

Sr. No.	PARTICULARS	STANDALONE				
		Quarter Ended on			Year Ended on	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
1	INCOME					
	(a) Revenue from operations	3,643.87	4,219.42	2,274.29	14,922.07	13,928.31
	(b) Other Income	276.07	108.01	188.00	548.91	306.78
	Total Revenue	3,919.94	4,327.43	2,462.29	15,470.98	14,235.09
2	Expenses					
	(a) Cost of Operating Expenses	1,568.39	2,111.12	1,681.47	7,489.30	8,719.95
	(b) Employees Benefit Expenses	176.26	149.16	95.89	543.00	404.65
	(c) Finance Cost	188.96	272.06	104.51	663.87	331.25
	(d) Depreciation and Amortisation Expenses	229.57	223.83	131.90	819.87	731.02
	(e) Other Expenses	561.09	208.30	203.16	1,194.34	548.43
	Total Expenses	2,724.27	2,964.47	2,216.94	10,710.38	10,735.30
3	Total Profit / Loss before exceptional items and tax (1-2)	1,195.67	1,362.96	245.36	4,760.61	3,499.79
4	Exceptional Items/Prior Period items		-			-
5	Total Profit/Loss from Ordinary activities before tax (3-4)	1,195.67	1,362.96	245.36	4,760.61	3,499.79
6	Tax expense					
	(a) Current tax	209.26	271.24	64.82	1,021.56	863.18
	(b) Deferred tax	123.02	85.94	28.91	241.53	148.06
	Total tax expenses	332.28	357.18	93.73	1,263.10	1,011.24
7	Total Profit/Loss from Ordinary activities after tax (5-6)	863.39	1,005.78	151.63	3,497.51	2,488.55
8	Extraordinary Expenses (net of taxes)		-			-
9	Net Profit/Loss for the period from continuing operations (7-8)	863.39	1,005.78	151.63	3,497.51	2,488.55
10	Profit/Loss for the period from discontinuing operations		-			-
11	Tax Expenses of discontinuing operations		-			-
12	Net Profit/Loss for the period from discontinuing operations (10-11)					
13	Profit/loss for the period (9+12)	863.39	1,005.78	151.63	3,497.51	2,488.55
14	Other Comprehensive Income					
	(a) (i) item that will not be reclassified to profit and loss	0.18	0.08	(244.60)	0.46	(8.75)
	(ii) Income tax effecton above	-	-	-	-	-
	(b) (i) item that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax effecton above	-	-	-	-	-
15	Parent Compnay Equity Share	-	-	-	-	-
16	Non Controlling Interest	-	-	-	-	-
17	Net Profit/Loss after taxes, minority interest	863.57	1,005.86	(92.98)	3,497.97	2,479.80
18	Details of Equity Share Capital					
	(a) No. of Equity Shares	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000	1,08,01,000
	(b) Amount of Equity Share (Face Value of Rs. 10 each)	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000	10,80,10,000
19	Other Equity		-		18,288.44	14,790.46
20	Earnings per share (EPS), in Rs. (Not annualised), Equity Share of face value of Rs.10 each					
	(a) Basic	8.00	9.31	(0.86)	32.39	22.96
	(b) Diluted	8.00	9.31	(0.86)	32.39	22.96

Note:-

1. The comparative financial information for the quarter and nine months ended on 31st March, 2024 is prepared in accordance with accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP) and the change of the transition is reflected in the year ended on 31st March, 2024.

2. During the year FY 24-25, Other expenses includes QIP Expenses and Migration expenses and hence there is significant increased in the other expenses of company.

3. The accounts Reconciliation of results between previous Indian GAAP and IND AS as required by Para 24 of IND AS 101 "First time adoption of Indian accounting standard" are as follows:-

C. Reconciliation of Total Comprehensive Income

Nature of Adjustments		Year Ended
		31-Mar-24
S. No.	Net Profit as per Previous GAAP	2,724.40
1]	Amortization of Prepaid Rent Component to Security Deposit made	(0.34)
2]	Clasification Interest Income Through OCI as per IND AS 109	0.35
3]	Component Accounting of Assets	(193.83)
4]	Classification of Transaction cost in Accordance with IND AS 109	(9.10)
5]	Deferred Tax	(32.43)
6]	Depreciation on Charged on Impaired Assets in 2024	(9.26)
	Total Comprehensive Income as per IND AS	2,479.79

Date: 30/May/2025

Place: Mumbai

For Knowledge Marine & Engineering Works Limited

Kanak Kewaramani

Whole-time Director & CFO

DIN: 06678703

**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

CIN:- L74120MH2015PLC269596

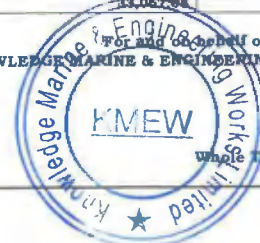
Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,

Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai – 400 071

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Amount in Rs. in Lakhs)

	PARTICULARS	STANDALONE	
		Year ended on 31-Mar-2025	Year ended on 31-Mar-2024
		Audited	Audited
I	Assets		
1	Non-Current Assets		
	Property, Plant and Equipment	11,969.70	6,489.13
	Capital Work in progress	5,015.40	1,203.83
	Goodwill	-	-
	Other Intangible Assets	2.24	0.14
	Intangible Assets under Development	-	-
	Biological Assets other than bearer plants	-	-
	Investment accounted for using equity method	-	-
	Total Non-Current Assets	16,987.34	7,693.10
	Non-Current Financial Assets		
	Non-Current Investments	6,154.23	2,934.26
	Trade Receivables, Non-Current	-	464.58
	Loans, Non-Current	-	-
	Other non-current financial assets	3.44	4.52
	Total Non-Current Financial Assets	6,157.67	3,403.36
	Deferred tax assets (Net)	-	-
	Other non-current assets	-	-
	Total Non-Current Assets	23,145.02	11,096.46
2	Current Assets		
	Inventories	97.81	68.15
	Current Financial Assets	-	-
	Current Investments	-	-
	Trade Receivables, Current	4,841.93	2,249.75
	Cash & Cash Equivalents	448.86	902.93
	Bank Balance Other than Cash & Cash Equivalents	2,958.58	3,602.82
	Loans, Current	558.62	342.61
	Other Current Financial Assets	428.19	32.48
	Total Current Financial Assets	9,333.98	7,198.74
	Current Tax Assets (Net)	-	-
	Other Current Assets	588.08	1,280.69
	Total Current Assets	9,922.06	8,479.43
	Total Assets	33,067.08	19,575.88
II	EQUITY & LIABILITIES		
1	Equity		
	Equity Attributable to Owners of Parents		
	Equity Share Capital	1,080.10	1,080.10
	Other Equity	18,288.44	14,790.46
	Total Equity Attributable to Owners of Parents	19,368.54	15,870.56
	Non-Controlling Interest	-	-
	Total Equity	19,368.54	15,870.56
2	Liabilities		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings, Non-current	6,756.91	309.24
	Trade Payable Non-Current	-	-
	(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(B) Total Outstanding dues of other than Micro Enterprises and Small Enterprises	-	-
	Total Trade Payable	-	-
	Other Non-Current Financial Liabilities	-	-
	Total Non-Current Financial Liabilities	6,756.91	309.24
	Provisions, Non-Current	28.00	21.12
	Deferred Tax Liabilities (Net)	785.41	543.88
	Deferred Government Grants, Non-Current (Net)	-	-
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	7,570.32	874.24
2	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, Current	2,598.25	690.04
	Trade Payable Non-Current	-	-
	(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	43.33	22.90
	(B) Total Outstanding dues of other than Micro Enterprises and Small Enterprises	2,125.44	1,085.19
	Total Trade Payable	2,168.77	1,108.10
	Other Current Financial Liabilities	104.78	104.78
	Total Current Financial Liabilities	4,767.02	1,902.91
	Other Current Liabilities	-	-
	Provisions, Current	294.81	64.99
	Current Tax Liabilities (Net)	1,066.40	863.18
	Deferred Government Grants (Current)	-	-
	Total Current Liabilities	6,128.23	2,831.09
	Total Liabilities	13,698.55	3,705.32
	Total Equity & Liabilities	33,067.08	19,575.88

Date: 30/May/2025
Place: MumbaiFor and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITEDKamal Kewalramani
Whole Time Director & CFO
DIN: 06678703

**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN - L74120MH2015PLC269596**Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,
Off Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai – 400 071**STANDALONE SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

Amount in Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended on			Year ended on	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	India	3,643.87	3,181.76	1,180.28	11,250.70	12,103.54
	Myanmar	-	1,037.66	1,094.00	3,671.37	1,824.77
	Total	3,643.87	4,219.42	2,274.29	14,922.07	13,928.31
	Less: Inter Segment Revenue	-	-	-	-	-
	Add : Other Operating Income	-	-	-	-	-
	Revenue from Operations	3,643.87	4,219.42	2,274.29	14,922.07	13,928.31
2	Segment Results (EBIDTA)					
	Profit / Loss before tax and interest from each segment					
	India	1,232.74	1,059.07	354.09	3,183.44	2,752.14
	Myanmar	(45.07)	691.77	127.69	2,361.53	1,271.65
	Total Segment Profit before Interest, Tax, Depreciation and Amortization	1,187.67	1,750.84	481.77	5,544.97	4,023.79
3	Segment Results (EBIT)					
	India	1,190.63	872.71	334.31	2,663.42	2,393.36
	Myanmar	(82.53)	654.31	15.56	2,211.69	1,122.15
	Total Segment Profit before Interest & Tax	1,108.10	1,527.02	349.87	4,875.10	3,515.51
	(i) Finance Cost	188.96	272.06	104.52	663.87	331.25
	(ii) Interest Income	233.02	108.00	188.00	505.87	306.78
	(iii) Other Un-allocable Income	43.93	-	-	43.51	(8.75)
	Profit Before Tax	1,195.67	1,362.96	245.35	4,760.61	3,499.79
	(i) Current Tax	209.26	271.24	64.82	1,021.56	863.18
	(ii) Deferred Tax	123.02	85.94	28.91	241.53	148.06
	Profit After Tax	863.39	1,005.78	151.62	3,497.51	2,488.55
	Share of Profit/ (Loss) of Associates and Joint Ventures	-	-	-	-	-
	Profit After Tax and share of Profit/ (Loss) of Associates and Joint Ventures	863.39	1,005.78	151.62	3,497.51	2,488.55
4	Segment Assets					
	India	-	-	-	14,569.08	6,635.48
	Myanmar	-	-	-	2,800.34	2,536.54
	Total				17,369.43	9,172.02
	Others					
	Less: Inter Segment Eliminations					
	Net Segment Assets					
	Add: Unallocable Assets				15,697.65	10,324.51
	Total Assets				33,067.08	19,496.53
5	Segment Liabilities					
	India				30,986.23	1,062.03
	Myanmar				229.04	46.06
	Total				31,215.27	1,108.09
	Less: Inter Segment Eliminations					
	Net Segment Liabilities					
	Add: Unallocable Liabilities				2,080.85	18,388.44
	Total Liabilities				33,067.08	19,496.53

Date: 30/May/2025

Place: Mumbai



For Knowledge Marine & Engineering Works Limited

Kanak Kewalramani
Whole-time Director & CFO
DIN: 06678703

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**CIN:- L74120MH2015PLC269596**

Regd. Office : Unit No. 706 & 707, The Epicentre, W. T. Patil Marg,

Eastern Freeway, Best Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025**(Amount in Rs. in Lakhs)**

PARTICULARS	STANDALONE	
	Year ended on 31-Mar-2025	Year ended on 31-Mar-2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary Items	4,760.61	3,703.22
Adjustments for :		
Depreciation	819.87	527.60
Interest Income	(505.87)	(292.00)
Finance Cost	663.87	331.25
Preliminary Expense W/o		-
Foreign Exchange Gain and Loss	(43.05)	21.76
Rates and Taxes Deducted	183.57	-
Discount		-
Transition Adjustment	48.00	
Provision For Gratuity Expenses	6.89	4.95
Operating Profit before Working Capital Changes	5,933.89	4,296.77
(Increase)/Decrease in Other Current Assets	476.60	(191.72)
Increase/Decrease in Short Term Advances		-
Increase/Decrease in Trade Receivable	(2,127.60)	3,043.75
Increase/Decrease in Inventory	(29.67)	(11.74)
Increase/Decrease In Current Investment	(395.89)	-
Increase/Decrease in Short Term Provisions	138.81	(599.44)
Increase/Decrease in Current Liabilities		307.61
Increase/Decrease In Trade Payables	1,060.67	(1,462.95)
Adjustments for :		
Long Term Provisions		-
Other Provisions		-
Cash generated from Operations	5,056.82	5,382.26
Income Tax Refund		
Income Tax Paid	(1,021.56)	(863.18)
Cash flow before Extraordinary Items		
Extraordinary items		
Net Cash flow from Operating Activities	4,035.25	4,519.09
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Fixed Assets	(6,297.37)	(478.40)
Investment made in Unquoted Shares/FD	(3,218.90)	(1,727.27)
Increase in Capital Work-in-Progress	(3,815.17)	(1,288.52)
Interest on FD	505.87	292.00
Net Cash flow from / Used in Investing Activities	(12,825.57)	(3,202.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	1,908.21	(1,696.72)
Increase in Paid up Capital		-
Increase/Decrease in Long Term Borrowings	6,447.66	(111.34)
Increase in Share Security Premium		-
Finance Cost	(663.87)	(331.25)
Net Cash flow from / Used in Financing Activities	7,692.01	(2,139.31)
Net Decrease / Increase in Cash or Cash Equivalents	(1,098.31)	(822.42)
Opening Cash & Cash Equivalents	4,505.75	5,328.17
Closing Cash & Cash Equivalents	3,407.44	4,505.75
Cash & Cash Equivalents comprises :		
Cash & Bank Balances as per Balance Sheet	3,407.44	4,505.75

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Date: 30/May/2025

Place: Mumbai





NOTES TO STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

1. The above financial results for the quarter and year ended March 31, 2025 were reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Director of the Company at their respective meeting held on May 30, 2025.
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with (Indian Accounting Standards) rules, 2015 as amended.
3. The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures of the financial year ended March 31, 2025 and the publishing figures of the year to date (nine months) ended December 31, 2024 which were subject to limited review report.
4. The Statutory Auditors have provided Standalone and Consolidated Audit Reports for the quarter and year ended March 31, 2025 with unmodified option.
5. Major part of the revenue of the Company for the 4th Quarter, ended on 31st March, 2025 is booked in the latter half of the quarter and hence there is an increase in the Trade Receivables of the Company. Also, revenue of the two of the major projects have started from the month of March, 2025, which is also one of the factors of increase in receivables at the end of the year.
6. The comparative financial information for the quarter and year ended on 31st March, 2024 is prepared in accordance with accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP) and the change of the transition is reflected in the year ended on 31st March, 2024.
7. The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its four subsidiaries and one associate Companies i.e., Indian Ports Dredging Private Limited, Knowledge Infra Ports Private Limited, Knowledge Marine Co. W.L.L., Knowledge Dredging Co. W.L.L., KMEW Offshore Private Limited (Associate Company) (hereinafter referred to as "Group") combined on a line-by-line basis by adding together the income and expenses eliminating intra-company balances and transactions and resulting unrealized gains/losses. The Consolidated financial results are prepared applying uniform accounting policies.





KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
CIN: L74120MH2015PLC269596

8. The Company has started its operations in India, Myanmar and Bahrain during the financial year ended March 31, 2024. Therefore, the Company falls under Geographical segment wise reporting in terms of Indian Account Standard-108 and the same is reported in the consolidated and standalone financials results of the Company. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
9. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

**For and on behalf of the Board of Directors
Knowledge Marine & Engineering Works Limited**

**Place: Mumbai
Date: 30-May-2025**



Hanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596



Date: May 30, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Declaration under Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")


Pursuant to provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby confirm that M/s. L K J & Associates LLP, Chartered Accountants (Registration No. 105662W/100174W), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of the Annual Standalone and Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2025.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewalsamani
Whole-time Director & CFO
DIN: 06678703





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Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596



Date: May 30, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
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Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**



Kanak Kewalramani
Whole-time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Annexure - B

Details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Acquisition of IPDPL, KIPPL and KMEWPL (including agreement to acquire)

Sr. No.	Particulars	(Indian Ports Dredging Private Limited)	Knowledge Infra Ports Private Limited (KIPPL)	Kamal Marine & Engineering Works Private Limited (KMEWPL)
	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Entity: Indian Ports Dredging Private Limited (IPDPL)</p> <p>Brief Details: IPDPL was incorporated on March 20, 2017, as a private company under the provisions of Companies Act, 2013 and registered with the Registrar of Companies, Maharashtra at Mumbai. The corporate identification number of IPDPL is U74999MH2017PTC292712.</p> <p>IPDPL is carrying out the Business of Dredging, Owning, operating and chartering of port ancillary crafts</p>	<p>Name of the Target Entity: Knowledge Infra Ports Private Limited (KIPPL)</p> <p>Brief Details: KIPPL was incorporated on April 15, 2019, as a private company under the provisions of Companies Act, 2013 and registered with the Registrar of Companies, Maharashtra at Mumbai. The corporate identification number of KIPPL is U74999MH2019PTC324093.</p> <p>KIPPL is carrying out the Business of Dredging, Owning, operating and chartering of port ancillary crafts</p>	<p>Name of the Target Entity: Kamal Marine & Engineering Works Private Limited (KMEWPL)</p> <p>Brief Details: KMEWPL was incorporated on September 16, 2013, as a private company under the provisions of Companies Act, 2013 and registered with the Registrar of Companies, Tamil Nadu at Chennai. The corporate identification number of KMEWPL is U74900TN2013PTC092995.</p> <p>KMEWPL is carrying out the Business of ship building and ship repairing and Marine Engineering</p>

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Oil Eastern Freeway, BEST Colony,

Near Shivaji Chowk, Chembur East, Mumbai - 400 071

Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in

Listed on BSE & NSE exchange (KMEW | 543273 | INE0CJD01011)



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Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



	<p>The Paid Share Capital of IPDPL is Rs.1,00,000/- (Rupees One Lakh Only)</p> <p>The Turnover of the IPDPL of previous 3 years is as follows:</p> <table border="1" data-bbox="399 672 758 907"> <thead> <tr> <th>FY</th> <th>Turnover (Amt in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>542.87</td> </tr> <tr> <td>2022-23</td> <td>465.86</td> </tr> <tr> <td>2023-24</td> <td>195.46</td> </tr> </tbody> </table>	FY	Turnover (Amt in Lakhs)	2021-22	542.87	2022-23	465.86	2023-24	195.46	<p>The Paid Share Capital of IPDPL is Rs.1,00,000/- (Rupees One Lakh Only)</p> <p>The Turnover of the KIPPL of previous 3 years is as follows:</p> <table border="1" data-bbox="790 638 1141 862"> <thead> <tr> <th>FY</th> <th>Turnover (Amt in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>2,728.97</td> </tr> <tr> <td>2022-23</td> <td>2,006.47</td> </tr> <tr> <td>2023-24</td> <td>1,996.40</td> </tr> </tbody> </table>	FY	Turnover (Amt in Lakhs)	2021-22	2,728.97	2022-23	2,006.47	2023-24	1,996.40	<p>The Paid Share Capital of KMEWPL is Rs.26,00,000/- (Rupees Twenty-Six Lakh Only)</p> <p>The Turnover of the KMEWPL of previous 3 years is as follows:</p> <table border="1" data-bbox="1173 705 1524 1052"> <thead> <tr> <th>FY</th> <th>Turnover (Amt in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>2,034.57</td> </tr> <tr> <td>2022-23</td> <td>961.44</td> </tr> <tr> <td>2023-24</td> <td>3.66</td> </tr> </tbody> </table>	FY	Turnover (Amt in Lakhs)	2021-22	2,034.57	2022-23	961.44	2023-24	3.66
FY	Turnover (Amt in Lakhs)																										
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2023-24	3.66																										
<p>whether the acquisition would fall within related party transaction (s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being</p>	<p>The IPDPL would become the Wholly-Owned subsidiary company.</p> <p>The said acquisition falls within the Related party transaction.</p> <p>By acquiring the 30% stake in the IPDPL, the KMEW would become the holder of 100% shares of IPDPL.</p> <p>The said acquisition would be done at arm's length basis.</p>	<p>The KIPPL is now wholly owned subsidiary company.</p> <p>The said acquisition falls within the Related party transaction.</p> <p>By acquiring the 26% stake in the KIPPL, the KMEW is now the holder of 100% shares of KIPPL.</p> <p>The said acquisition was done at arm's length basis.</p>	<p>The KMEWPL is now Associate Company.</p> <p>The said acquisition does not falls within the Related party transaction.</p> <p>By acquiring the 50% stake in the KMEWPL, the KMEW would become the holder of 50% shares of KMEWPL.</p> <p>The said acquisition was done at arm's length basis.</p>																								

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Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”?			
industry to which the entity being acquired belongs	Dredging and Marine Industry	Dredging and Marine Industry	Ship building and Ship Repairing and Marine Industry
objects and impact of acquisition	<p>By acquisition of 30% stake in IPDPL from existing shareholder, it would become “Wholly-owned Subsidiary Company” of the Knowledge Marine & Engineering Works Limited.</p> <p>The said acquisition is in line with the main business of the Company.</p>	<p>By acquisition of 26% stake in KIPPL from existing shareholder, it would become “Wholly-owned Subsidiary Company” of the Knowledge Marine & Engineering Works Limited.</p> <p>The said acquisition is in line with the main business of the Company.</p>	<p>By acquisition of 50% stake in KMEWL from existing shareholder, it would become “Associate Company” of the Knowledge Marine & Engineering Works Limited.</p> <p>The said acquisition is in line with the main business of the Company.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable	Not Applicable

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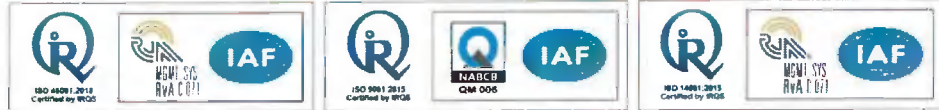
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Indicative time period for completion of the acquisition	Within 1 month	Within 1 month	Within 1 month
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	Cash	Cash
Cost of acquisition and/or the price at which the shares are acquire	KMEW has acquired 3,000 equity shares of Rs.10 each at the fair market value from existing shareholders	KMEW has acquired 2,600 equity shares of Rs.10 each at the fair market value from existing shareholders	KMEW has acquired 1,35,000 equity shares of Rs.10 each at the fair market value from existing shareholders
percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control proposed to be acquired - 30% Post No. of shares Acquired - 3000 equity shares of Rs.10/- each	Percentage of shareholding / control proposed to be acquired - 26% Post No. of shares Acquired - 2,600 equity shares of Rs.10/- each	Percentage of shareholding / control proposed to be acquired - 50% No. of shares post acquisition - 1,35,000 equity shares of Rs.10/- each
brief background about the entity acquired in terms of products/line of business acquired,	Date of Incorporation: March 20, 2017, Type Company acquired: Private Limited Company Line of Business: Dredging, operating	Date of Incorporation: April 15, 2019 Type Company acquired: Private Limited Company Line of Business: Dredging, operating	Date of Incorporation: September 16, 2013 Type Company acquired: Private Limited Company Line of Business: Ship building and

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date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	chartering of ancillary crafts port	chartering of ancillary crafts port	Ship Repairing and Marine Industry
---	-------------------------------------	-------------------------------------	------------------------------------

For Knowledge Marine & Engineering Works Limited

Kotwal

Avdhoot Kotwal
Company Secretary & Compliance Officer

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