Kotak Mahindra Bank

July 24, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: **500247, 974396, 974682, 974924, 975387**	**NSE Symbol:** **KOTAKBANK, KMB29, KMB30**

Dear Sirs,

Sub: Newspaper Clipping - Special Window for Transfer and Dematerialisation of Physical Securities of the Bank

We enclose herewith a copy of newspaper publication made today, in Business Standard, an English newspaper, with respect to the opening of special window for transfer and dematerialisation of physical securities of the Bank, in line with the Circular of the Securities and Exchange Board of India (SEBI) dated January 30, 2026.

This intimation is also being hosted on the Bank's website https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
Digitally signed by AVAN KAYOMARS DOOMASIA
Date: 2026.07.24 13:24:51 +05'30'

Avan Doomasia
Company Secretary

Encl.: as above

Gujarat Alkalies and Chemicals Limited

(An ISO Certified Company) (Promoted by Govt. of Gujarat)
Regd. Office: P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA.
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

Promoting Green Technology

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026	30/06/2026	31/03/2026	30/06/2025	31/03/2026
			Refer note 5				Refer note 5		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Total Income from Operations	1,24,491	1,12,531	1,10,512	4,35,808	1,24,491	1,12,531	1,10,512	4,35,808
2	Net Profit / (Loss) for the period before Tax	11,004	832	955	4,397	11,162	1,537	(1,202)	2,072
3	Net Profit / (Loss) for the period after Tax	5,340	793	779	2,084	5,498	1,498	(1,378)	(241)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	18,756	(28,813)	21,115	(33,944)	18,914	(28,104)	18,958	(36,265)
5	Equity Share Capital (Face Value per Share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year				5,49,747				5,11,745
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)								
	a) Basic (in Rs.)	7.27	1.08	1.06	2.84	7.49	2.04	(1.88)	(0.33)
	b) Diluted (in Rs.)	7.27	1.08	1.06	2.84	7.49	2.04	(1.88)	(0.33)

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
2. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 22nd July, 2026 and 23rd July, 2026.
3. The Financial Results for the quarter ended 30th June, 2026 have been reviewed by the Statutory Auditors of the Company.
4. The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
5. The figures of quarter ended 31st March, 2026 are the balancing figures between audited figures of the full financial year ended 31st March, 2026 and the published year to date figures upto third quarter ended 31st December, 2025, which were subjected to limited review.
6. Power, Fuel & Other Utilities for the Quarter ended 30th June, 2026 includes Rs.1,664.80 lakhs towards the differential energy charges payable to GUVNL, on the basis of recommendation of base rate by CERC and approved by The Government of Gujarat, for the period from 15.10.2018 to 31.12.2023.
7. The Consolidated Financial Results includes result of Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.(60%) and 26% of Aditya Birla Renewable SPV 4 Ltd. and Clean Max Sphere Energy Private Ltd. As at 30 June 2026, the cumulative unrecognised share of losses in Aditya Birla Renewable SPV 4 Ltd. (Associates) amounts to Rs.27.48 lakhs.
8. The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Unaudited Financial Results for the first quarter ended on 30th June, 2026 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

By Order of the Board
Sd/-
AVANTIKA SINGH, IAS
Managing Director
DIN No. : 07549438

Place : Ahmedabad
Date : 23rd July, 2026

oneadvt.com

Ramco Systems Limited

ramco

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.
Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.
CIN: L72300TN1997PLC037550 E-mail: investorrelations@ramco.com Website: www.ramco.com

Extract of Consolidated Financial Results for the Quarter Ended June 30, 2026

	Particulars	Quarter Ended						Year Ended	
		June 30, 2026		March 31, 2026		June 30, 2025		March 31, 2026	
		Unaudited		Audited (Ref. note)		Unaudited		Audited	
		Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.	Rs. Mln.	USD Mln.
1	Total income from operations	1,749.64	18.61	1,862.68	20.54	1,648.34	19.36	7,082.00	80.73
2	Net profit / (loss) for the period (before tax, exceptional items)	34.49	0.37	221.01	2.48	92.53	1.08	704.49	8.03
3	Net profit / (loss) for the period before tax (after exceptional items)	34.49	0.37	221.01	2.48	92.53	1.08	489.50	5.58
4	Net profit / (loss) for the period after tax (after exceptional items)	5.62	0.06	251.71	2.84	10.82	0.12	420.62	4.79
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(2.82)	(0.50)	188.64	0.61	(23.45)	(0.22)	275.23	(0.20)
6	Equity share capital (face value of Rs.10 each)	376.19	6.90	374.97	6.88	373.51	6.87	374.97	6.88
7	Reserves (excluding revaluation reserve) as shown in the Balance Sheet							3,124.73	30.68
8	Earnings per share for the period of Rs.10 each, in Rs. and USD: (Annualised only for yearly figures)								
	Basic	0.16	0.00	6.70	0.08	0.25	0.00	11.19	0.13
	Diluted	0.16	0.00	6.68	0.08	0.25	0.00	11.15	0.13

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com. The same can be accessed by scanning the QR code provided below.
2. The above Consolidated Financial Results of Ramco Systems Limited, India (the "Company"), its subsidiaries, (together referred to as "Group") and its Associate were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 23, 2026. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Statutory Auditors have carried a limited review of the Consolidated Financial Results of the Group for the quarter ended June 30, 2026 and have issued an unmodified report.
3. Key numbers of Standalone Financial Results of the Company for the Quarter ended June 30, 2026 are as below:

Rs. Mln.

Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited (Refer Note)	Unaudited	Audited
Total income from operations	985.87	999.59	910.12	3,705.75
Profit / (loss) before tax (before exceptional items)	107.42	127.91	83.98	285.60
Profit / (loss) before tax (after exceptional items)	107.42	127.91	83.98	70.61
Net profit / (loss) after tax	86.88	113.17	48.82	51.78
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	86.17	107.49	55.57	80.83

4. Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and published year to date figures up to the third quarter ended December 31, 2025.

By Order of the Board
For Ramco Systems Limited
P V Abinav Ramasubramaniam Raja
Managing Director
(DIN:07273249)

Place: Chennai
Date: July 23, 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

LOGISTICS

CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Cold Chain Logistics Private Limited)

Our Company was originally incorporated as a Private Limited Company under the name of **"Credent Cold Chain Logistics Private Limited"** on June 25, 2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing **CIN: U63000DL2015PTC281994.** Further, in order to align the name of our company with the object of the company and pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from **"Credent Cold Chain Logistics Private Limited"** to **"Credent Connect N Care Private Limited"** and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, CPC vide certificate dated May 10, 2024 bearing **CIN: U63000DL2015PTC281994.** Further, pursuant to a special resolution passed by the shareholder at extra Ordinary General Meeting held on September 15, 2025, company has converted from Private Limited to public limited and name of the company was changed from **"Credent Connect N Care Private Limited"** to **"Credent Connect N Care Limited"** and a fresh certificate of incorporation consequent upon conversion into public limited was issued by the Registrar of Companies, CPC vide certificate dated October 28, 2025 bearing CIN: U63000DL2015PLC281994.

Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India
Tel.: +91-9971777199, **E-mail:** cs@c3logistics.co.in, **Website:** https://c3logistics.co.in/
Contact Person: Arpita Abhilasha, Company Secretary & Compliance Officer
CIN: U63000DL2015PLC281994

NOTICE TO INVESTORS

In reference to the Draft red Herring Prospectus dated March 31, 2026 ("DRHP") filed with SME Platform of NSE ("NSE Emerge"), investor should note the following:

1. Our Company has received intimations from Ashok Kumar Sharma, Promoter of the Company that he has transferred/sold 8,73,600 Equity Shares to certain individuals/entities *(together the "Secondary Transaction")*, the details of the transfer/sale are as follows:

S.No.	Date of Transfer	Name of Transferee	Nature of relationship with company	Name of Transferors	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹)
1	July 23, 2026	Ashish Kacholia	-	Ashok Kumar Sharma	Promoter	Secondary Sale	2,67,600	2.02%	187/-	5,00,41,200/-
2		Abakkus Venture Opportunities Fund	-				1,60,800	1.21%	187/-	3,00,69,600/-
3		Convivial Advisors LLP	-				1,42,200	1.07%	187/-	2,65,91,400/-
4		Ankaa Rise	-				27,000	0.20%	187/-	50,49,000/-
5		Chintan Natwar Kothari	-				27,000	0.20%	187/-	50,49,000/-
6		Pooja Jain	-				27,000	0.20%	187/-	50,49,000/-
7		SB Opportunities Fund II	-				27,000	0.20%	187/-	50,49,000/-
8		Tattvam AIF Trust - Aanjay Ageless AIF Fund	-				27,000	0.20%	187/-	50,49,000/-
9		Tiger Strategies Fund -I	-				27,000	0.20%	187/-	50,49,000/-
10		Sushma Chandna	-				26,400	0.20%	187/-	49,36,800/-
11		Anish Natwar Kothari	-				13,200	0.10%	187/-	24,68,400/-
12		Bhupendra Kumar Dak	-				13,200	0.10%	187/-	24,68,400/-
13		Divisha Gupta	-				13,200	0.10%	187/-	24,68,400/-
14		Pravah Ranka	-				13,200	0.10%	187/-	24,68,400/-
15		Sanjay Kumar Agarwal	-				13,200	0.10%	187/-	24,68,400/-
16		Umesh Kumar Jain	-				13,200	0.10%	187/-	24,68,400/-
17		Varun Kumar	-				13,200	0.10%	187/-	24,68,400/-
18		Rakesh Tarway	-				10,200	0.08%	187/-	19,07,400/-
19		Shivang Bhavesh Joshi	-				7,800	0.06%	187/-	14,58,600/-
20		Anita Devendrasing Rajput	-				4,200	0.03%	187/-	7,85,400/-
		Total					**8,73,600**	**6.59%**		**16,33,63,200/-**

2. Please note that the Equity Share transferred pursuant to the Secondary Transfers, being the pre-offer equity share capital shall be subject to Lock-in, in accordance with terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulation, 2018.
3. Further, except as disclosed in the table above and in the DRHP, the aforementioned transferees are not connected with the Company, Promoter, Promoter Group, Director, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and Key Managerial Personnel of our Subsidiaries and Group Companies.

The above notice is to be read in conjunction with the DRHP. Further, the company will suitably update the relevant section in the Red Herring Prospectus and Prospectus to be filed with ROC and the Stock Exchange, to reflect the factual position pursuant to the Secondary Transfer as on the date of the Red Herring Prospectus and Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Hem Securities	KFINTECH EXPERIENCE TRANSFORMATION
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India **Tel. No.:** +91- 22- 49060000; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Neelkanth Agarwal **SEBI Regn. No.** INM000010981	**KFin Technologies Limited** **Reg. Office:** 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra. **Corp. Office:** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana **Telephone:** +91 40-6716 2222 ; **Email:** credentconnect.ipo@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com ; **Website:** www.kfintech.com **Contact Person:** Mr. M. Murali Krishna **SEBI Registration Number:** INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.

On behalf of Board of Directors
CREDENT CONNECT N CARE LIMITED
Sd/-
Arpita Abhilasha
Company Secretary and Compliance Officer

Place: Delhi
Date: July 23, 2026

Disclaimer: Credent Connect N Care Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated March 31, 2026 has been filed on SME Platform of NSE ("NSE Emerge"). The DRHP is available on the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer and is available on the websites of the BRLM at www.hemsecurities.com and the Website of Company at https://c3logistics.co.in/ . Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Draft Red Herring Prospectus including the section titled ***"Risk Factors"*** beginning on page 21 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHAKUN

SPECIALITY
RESTAURANTS LIMITED

Corporate Identification No. (CIN) – L55101WB1999PLC090672
Registered Office: "Uniworth House" 3 A, Gurusaday Road, Kolkata - 700019
Tel. No.: (91 33) 2283 7964 E-mail: corporate@speciality.co.in
Website: www.speciality.co.in

NOTICE TO SHAREHOLDERS SPECIAL WINDOW FOR TRANSFER OF SHARES

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 all shareholders are hereby informed that a Special Window is being opened for a period of one year, from February 05, 2026 to February 04, 2027 to facilitate re-lodgement of transfer requests of physical shares.

This facility is available for Transfer deeds lodged prior to April 01, 2019 and which were rejected, returned, or not attended to due to deficiencies in documents/process/or otherwise.

Investors are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083.

The shares that are re-lodged for transfer shall be issued only in dematerialized form, subject to one year lock-in. In case of any queries, shareholders are requested to raise a service request at rnt.helpdesk@in.mpms.mufg.com or investor@speciality.co.in or logging in to SWAYAM Portal on https://swayam.in.mpms.mufg.com.

For Speciality Restaurants Limited

Avinash Kinhikar
Company Secretary & Legal Head
(Membership No. FCS – 8364)

Place: Mumbai
Date: July 23, 2026

kotak®

Kotak Mahindra Bank Limited

CIN - L65110MH1985PLC038137
Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel: +91-22-6166 0001, **Fax:** +91-22-6713 2403
Website: www.kotak.bank.in, **Email:** KotakBank.Secretarial@kotak.com

Special Window for Transfer and Dematerialisation of Physical Securities of Kotak Mahindra Bank Limited

We draw attention of the investors who have sold / purchased physical securities of Kotak Mahindra Bank Limited ("Bank") prior to April 1, 2019. Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, a special window has been opened by the Bank, from February 5, 2026 to February 4, 2027, to facilitate transfer and dematerialisation of such physical securities.

The concerned investors may lodge the transfer deeds and furnish necessary documents, duly complete in all respects, to the Bank's Registrar and Transfer Agent, i.e., KFin Technologies Limited (Unit: Kotak Mahindra Bank Limited) at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 to enable further processing and transfer and dematerialisation of such securities, if approved, in compliance with the requirements of applicable law.

For **KOTAK MAHINDRA BANK LIMITED**

Sd/-
Avan Doomasia
Company Secretary
(FCS 3430)

Mumbai, 23 July, 2026

ASSETS CARE & RECONSTRUCTION ENTERPRISE LIMITED

REGD. OFFICE: 14th Floor, EROS Corporate Tower, Nehru Place, New Delhi – 110019.
Tel: 011-66115600 / 5640.

PUBLIC NOTICE FOR e-AUCTION FOR SALE OF PLEDGED EQUITY SHARES

PUBLIC NOTICE FOR e-AUCTION FOR SALE OF PLEDGED EQUITY SHARES

Sale of pledged equity shares under the Unattested Securities Pledge Agreement dated 13 March 2025 **("Pledge Agreement")** executed by the pledgors in favour of Assets Care & Reconstruction Enterprise Limited, acting in its capacity as trustee of ACRE-102-TRUST, in relation to the dues of Prashant Infra Projects Private Limited **("PIPPL")** pursuant to the Settlement Agreement dated 13 March 2025, which dues along with the underlying rights, title, interests and security have thereafter been assigned to Assets Care & Reconstruction Enterprise Limited, acting in its capacity as trustee of ACRE-180-TRUST, vide Assignment Agreement dated 23 June 2025, and read with the Invocation / Enforcement Notice dated 18 November 2025, on "AS IS WHERE IS", "AS IS WHAT IS" and "NO RECOURSE" basis, for realisation of ACRE's dues as set out below.

The e-auction will be conducted through Auction Tiger on **7 August 2026,** between **2:00 P.M. and 4:00 P.M.,** with auto-extension of **5 minutes** each, or as may be notified by the Assets Care & Reconstruction Enterprise Limited **("ACRE").**

Borrower / Account Name	ACRE Contact Details	Description of Pledged Shares	Details of Dues & Pledge Invocation	Reserve Price	EMD	Bid Increment
Prashant Infra Projects Private Limited ("PIPPL")	Mr. Shubhankar Sharma, Mobile: 8826398181	Pledge of 2,200 equity shares of Rajeshwar Property Ventures Private Limited ("RPVPL") a company having corporate identification numberU70100MH2019PTC326081 and having its registered office at 35E, Sharma Cottage, Supreme City, behind Lake Castle Building, Hiranandani Garden, Powai, Mumbai – 400 076, representing 8.54% of its fully diluted equity share capital, together with all related rights held by Vikram Sharma & Vikas Sharma.	Invocation / Enforcement Notice dated 18.11.2025 issued for non-payment under the INR 35.00 crore Novated Facility ("Novated Facility"), demanding INR 37.75 crore (dues as on 17.11.2025) together with further interest at 12% p.a. and costs.	INR 52.30 crore	INR 5.23 crore (10% of reserve price)]	INR 5.00 lakh

Terms and conditions of the E-Auction

1. Basis of Sale: The pledged equity shares are sold on "AS IS WHERE IS", "AS IS WHAT IS" and "NO RECOURSE" basis, without any representation or warranty of any kind, and subject to all existing rights, obligations and restrictions under Pledge Agreement and law.
2. Non-cooperation – safeguard for sale: Non-cooperation or delay, if any, by PIPPL, RPVPL and/or the pledgors in relation to transfer documentation or registration of the pledged shares shall not entitle the successful bidder to avoid, rescind or treat as invalid the sale conducted under this notice. ACRE shall be entitled to exercise its rights under the Pledge Agreement and the Irrevocable Powers of Attorney and, where necessary, seek appropriate legal remedies to complete the transfer.
3. E-auction platform and process: The e-auction will be conducted through M/s E-Procurement Technologies Ltd., B-801, Wall Street-II, Orient Club, Ellisbridge, Ahmedabad – 380006, at Auction Tiger. Intending bidders are advised to familiarise themselves with the e-auction terms available on the websites of ACRE and the service provider before participating.
4. Inspection of Documents: Documents relating to the pledged shares, as available with ACRE, may be inspected by intending bidders prior to the e-auction on a date and time to be mutually agreed with ACRE.
5. Earnest Money Deposit (EMD) and bid submission: EMD: Intending bidders shall deposit an EMD equal to 10% of the reserve price, i.e. INR 5.23 crore, by NEFT / RTGS into the designated account of ACRE-180-TRUST as per the following details: Account Name: ACRE-180-TRUST, Bank: IDBI Bank Limited, Branch: CC-22, Hotel Conclave Executive, Kalkaji (Opposite Paras Cinema), New Delhi-110019, Account No.: 0901102000042626, IFSC: IBKL0000901. The EMD shall be non-interest-bearing. The EMD of unsuccessful bidders shall be refunded, without interest, within 10 working days from closure of the e-auction / completion of the sale process, as applicable. Bid forms, KYC documents and proof of EMD remittance shall be submitted to the ACRE at the above address and/or by email at shubhankar.sharma@acreindia.in on or before **5 August 2026 by 4:00 P.M. Sale consideration and timelines:** The EMD of the successful bidder shall be retained towards part of the sale consideration. The successful bidder shall, within 24 hours from communication / confirmation of acceptance of its bid by ACRE, pay such amount as will make up 25% of the sale price, inclusive of EMD. The balance 75% of the sale price shall be paid on or before the 15th day from the date of sale, or within such extended period as may be permitted in writing by ACRE.
6. Default by successful bidder: In case of default in payment of any part of the sale consideration within the stipulated time, the sale shall be liable to be cancelled and the amounts deposited, including EMD, forfeited without prejudice to ACRE's other rights. The pledged shares may be re-auctioned, and the defaulting bidder shall have no claim in respect of the pledged shares or forfeited amounts.
7. Costs, taxes and charges: All statutory / non-statutory dues, stamp duty, transfer fees, taxes and other expenses in relation to transfer of the pledged shares shall be borne solely by the successful bidder.
8. Notice to borrower and pledgors: This Sale Notice shall be deemed to constitute valid, binding, and sufficient notice to the Borrower, PIPPL, and to the Pledgors, namely Mr. Vikram B. Sharma and Mr. Vikas B. Sharma, for all intents and purposes under applicable law.
9. Right to accept / reject: ACRE is not bound to accept the highest or any offer and reserves the right to accept or reject any or all bids, and/or adjourn, postpone or cancel the e-auction, or modify the terms of sale, without assigning any reason and without liability.

DATE: 24 July 2026
PLACE: Mumbai

S/d- Authorised Signatory
Assets Care & Reconstruction Enterprise Limited