Kotak Mahindra Bank

November 16, 2026

BSE Limited Mumbai 400 001 **BSE Scrip Code: 500247, 974396, 974682, 974924, 975387**	**National Stock Exchange of India Limited** Mumbai 400 051 **NSE Symbol: KOTAKBANK, KMB29, KMB30**
India International Exchange (IFSC) Limited Gandhinagar 382050 **India INX Scrip Code: 500082**	**NSE IFSC Limited** Gandhinagar 382050 **NSE IX Symbol: KMBL 5.478**

Dear Sir/Madam,

Sub: Intimation regarding Notice of Postal Ballot

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we attach herewith a copy of the Postal Ballot Notice dated November 14, 2026, along with the Explanatory Statement ("Postal Ballot Notice"), being dispatched today to the members of the Bank for seeking their approval on the following matters:

1. **Appointment of Mr. Anup Kumar Saha as the Managing Director & CEO of the Bank and payment of remuneration to him - by way of an Ordinary Resolution**
2. **Re-appointment of Ms. Ashu Suyash as the Independent Director of the Bank – by way of a Special Resolution**

As per the provisions of applicable law, the Postal Ballot Notice is being dispatched by e-mail, only to those members whose names appeared in the Register of Members / List of Beneficial Owners received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (collectively referred to as the "Depositories") and available with the Bank, as on Friday, November 13, 2026 and whose email address are registered with the Bank / Depositories. A copy of the Postal Ballot Notice is also being made available on the website of the Bank: https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html and the website of NSDL, the remote e-voting service providing agency to the Bank www.evoting.nsdl.com.

The manner of voting on the proposed resolutions is restricted only to remote e-voting.

The e-voting period will commence on Tuesday, November 17, 2026 (9:00 a.m. IST) and end on Wednesday, December 16, 2026 (5:00 p.m. IST).

Members holding equity shares of the Bank as on Friday, November 13, 2026, the Cut-off Date, only shall be entitled to vote through remote e-voting process in relation to the resolutions specified in the Postal Ballot Notice.

The Bank has made necessary arrangements to enable the eligible members who have not registered their e-mail address, to register the same so as to receive the Postal Ballot Notice and the procedure for remote e-voting along with the login ID and password related details. The procedure for registration of e-mail address by such members is set out in Note 6 of the Postal Ballot Notice. The instructions for remote e-voting are set out in Note 7 of the Postal Ballot Notice.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

Telephone: +91 22 61660001
Website: www.kotak.bank.in
Corporate e-mail: KotakBank.Secretarial@kotak.com

The results of Postal Ballot will be declared on or before Friday, December 18, 2026.

We request you to kindly take the above information on your records and disseminate to all concerned.

Thanking you,

Yours faithfully
For Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
Digitally signed by AVAN KAYOMARS DOOMASIA
Date: 2026.11.16 15:01:45 +05'30'

Avan Doomasia
President & Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

Telephone: +91 22 61660001
Website: www.kotak.bank.in
Corporate e-mail: KotakBank.Secretarial@kotak.com

KOTAK MAHINDRA BANK LIMITED
CIN: L65110MH1985PLC038137
Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel: +91 22 6166 0001; **Fax:** +91 22 6713 2403
Website: www.kotak.bank.in; **E-mail:** KotakBank.Secretarial@kotak.com

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 read with other relevant circulars, including General Circular No. 3/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the resolutions set out below are proposed to be passed by the members of Kotak Mahindra Bank Limited ("Bank") by means of a Postal Ballot, only by way of remote e-voting process.

The proposed resolutions and the explanatory statement setting out all material facts relating thereto, as required in terms of Section 102(1) of the Act read with the Rules, the MCA Circulars and Regulation 17(11) of the SEBI Listing Regulations, are appended below.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to remote e-voting ("e-voting"), i.e., by casting votes electronically instead of submitting postal ballot forms. The instructions for e-voting are appended to this Postal Ballot Notice under the head 'Instructions for e-voting' at Note 7, which the members are requested to carefully read.

The Board of Directors of the Bank have appointed Mr. Alwyn D'Souza (Membership No. FCS 5559), Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., Company Secretaries, as the Scrutiniser and Mr. Vijay Sonone (Membership No. FCS 7301), Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., as the Alternate Scrutiniser to Mr. Alwyn D'Souza, for conducting the Postal Ballot process in a fair and transparent manner.

Members holding equity shares of the Bank on the Cut-off Date mentioned in this Postal Ballot Notice are requested to record their assent ("FOR") or dissent ("AGAINST") on the proposed resolutions through the e-voting process not later than 5:00 p.m. (IST) on Wednesday, 16th December, 2026. The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to its members. In accordance with the MCA Circulars, the Bank has made necessary arrangements to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address, are requested to register the same by following the procedure set out in Note 6 in this Postal Ballot Notice.

After completion of scrutiny of the votes cast, the Scrutiniser will submit the Scrutiniser's Report to the Chairman of the Bank, or in his absence, the Company Secretary. The results of the e-voting will be announced by the Chairman of the Bank, or in his absence, the Company Secretary, on or before Friday, 18th December, 2026. The said results, along with the Scrutiniser's Report, will be placed on the website of the Bank: https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html and NSDL: www.evoting.nsdl.com and also displayed at the Registered Office of the Bank. The same will also be simultaneously forwarded to the Stock Exchanges where the equity shares of the Bank are listed, for placing the same on their respective websites. The resolutions, if approved, will be deemed to have been duly passed on the last date specified for e-voting, i.e., Wednesday, 16th December, 2026.

SPECIAL BUSINESS:

1. Appointment of Mr. Anup Kumar Saha as the Managing Director & CEO of the Bank and payment of remuneration to him

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED** that pursuant to the provisions of Section 35-B and other applicable provisions of the Banking Regulation Act, 1949 ("BR Act") read with the rules, regulations, directions, guidelines and circulars issued by the Reserve Bank of India ("RBI") in this regard, Sections 152, 196, 197, 203, Schedule V and other applicable provisions of the Companies Act, 2013 ("Act") read with the relevant rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and any other applicable law (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association and pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and the approval of the Board of Directors of the Bank ("Board") and further subject to the approvals, as received and as may be received or necessary from the RBI and / or such other statutory / regulatory authority and subject to such conditions as may be prescribed by the RBI and / or such other regulatory / statutory authority while granting such approvals, the approval of the members of the Bank, be and is hereby accorded for the appointment of Mr. Anup Kumar Saha (DIN: 07640220) as the Managing Director & Chief Executive Officer ("Managing Director & CEO") of the Bank, for a period of three years, with effect from 1st January, 2027, on the following terms and conditions of remuneration:

Particulars of Remuneration	**Amount (in Rs.)**
Basic Salary	Up to Rs. 60 lakh per month
Performance bonus *	As may be decided by the Board of Directors
Allowances towards driver wages, furnishings, gas, electricity, water, servants, gardener, entertainment, etc.	Up to Rs. 120 lakh per annum
Perquisites	
a) Housing Accommodation	House Rent Allowance up to Rs. 30 lakh per month
b) Car	Use of the Bank's car for official and private purposes
c) Medical Reimbursement	As per the Bank's rules applicable to employees of the Bank
Provident Fund / Gratuity/ Superannuation / NPS or allowance thereof	As per the Bank's rules applicable to employees of the Bank
Leave Travel Allowance	Up to Rs. 30 lakh per annum

Other benefits towards club fees for subscription to two clubs, health insurance, leave	As per the Bank's rules applicable to employees of the Bank
Employee Stock Options/ Performance linked Restricted Stock Units / Stock Appreciation Rights *	As may be granted by the NRC

* Variable component

Variable component elaborated:

As per the RBI (Commercial Banks – Governance) Directions, 2025, the total variable pay of the Managing Director & CEO shall be limited to and cannot exceed a maximum of 300% of his fixed pay. Further, such variable pay shall be inclusive of cash as well as share-linked components.

The actual amount of performance bonus (cash or deferred cash component) and the Employee Stock Options / Performance linked Restricted Stock Units / Cash-linked Stock Appreciation Rights as variable pay (share-linked component) in the above table are part of the variable pay of the Managing Director & CEO and linked to his performance, the performance of the Bank as a whole and such other performance-based criteria as may be determined by the NRC, from time to time. The quantum and cycles of payment of performance bonus / grant of Employee Stock Options / Performance linked Restricted Stock Units / Stock Appreciation Rights shall be as determined by the NRC and Board of Directors and approved by the RBI from time to time, based on an annual review of performance and as per the Compensation Policy of the Bank, in line with the RBI (Commercial Banks – Governance) Directions, 2025, as may be in force from time to time."

"**RESOLVED FURTHER** that the Board of Directors of the Bank (hereinafter referred to as the "Board", which term shall include any committee which the Board may have constituted or may hereafter constitute and delegate with the powers necessary in this regard), be and is hereby authorized to alter or vary the terms of the aforesaid appointment and remuneration payable to Mr. Saha during his tenure as the Managing Director & CEO of the Bank (including approving any increments, revisions and fixing the components of salary, allowances, benefits, perquisites, etc., payable or to be provided to Mr. Saha, with the authority to include, exclude, replace, substitute or alter them, from time to time), within the limits approved by the members, to the extent the Board may consider appropriate and as may be permitted or authorised by the RBI, on an application made by the Bank."

"**RESOLVED FURTHER** that in case of absence or inadequacy of profits in any financial year, the aforesaid remuneration shall be paid to Mr. Saha, as minimum remuneration, subject to approvals, if any, from the RBI or any other authority or regulatory body."

"**RESOLVED FURTHER** that the Board, be and is hereby authorised to execute any agreement, document or instruction, as may be required, and settle at its sole and absolute discretion, any query or difficulty that may arise in this regard and to generally do all such acts, deeds, matters and things as may be necessary and appropriate and to delegate all or any of its powers herein conferred to any Director(s) / Officer(s) of the Bank, to give effect to this resolution."

2. Re-appointment of Ms. Ashu Suyash as the Independent Director of the Bank

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED** that pursuant to Section 149 and any other applicable provisions of the Companies Act, 2013 ("Act") read with relevant Schedule(s) thereto and the Companies (Appointment and Qualification of Directors) Rules, 2014, the provisions of Regulation 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Banking Regulation Act, 1949 and rules / regulations / circulars / notifications / guidelines / clarifications issued, from time to time, by the Reserve Bank of India and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the provisions of the Articles of Association of the Bank and based on the recommendation of the Nomination and Remuneration Committee and the approval by the Board of Directors of the Bank ("Board"), Ms. Ashu Suyash (DIN: 00494515), who holds office as the Independent Director of the Bank up to 23rd January, 2027 and who, being eligible to act as the Independent Director, be and is hereby re-appointed as the Independent Director of the Bank, for a second consecutive term of three years, from 24th January, 2027 to 23rd January, 2030 (both days inclusive)."

"**RESOLVED FURTHER** that the Board / Official(s) of the Bank, be and are hereby severally authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper and expedient to give effect to this resolution."

By Order of the Board of Directors
For Kotak Mahindra Bank Limited

Place: Mumbai
Date: Saturday, 14th November, 2026

Avan Doomasia
President & Company Secretary
(FCS. No. 3430)

Registered Office:
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN: L65110MH1985PLC038137
Website: www.kotak.bank.in

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act") and other applicable provisions, if any, setting out all the material facts relating to and the recommendation of the Board of Directors pursuant to Regulation 17(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the resolutions comprising Special Business at Item Nos. 1 and 2 contained in this Postal Ballot Notice, is annexed hereto.

2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, 13th November, 2026, received from the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") (collectively referred to as "Depositories") and whose e-mail address is registered with the Bank/Depositories/Depository Participants. A copy of this Postal Ballot Notice will also be available on the website of the Bank https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html, the relevant section of the websites of the Stock Exchanges on which the equity shares of the Bank are listed, i.e., BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com and the website of NSDL, www.evoting.nsdl.com, the remote e-voting service providing agency to the Bank.

3. Accordingly, in line with the MCA Circulars, the physical copies of this Postal Ballot Notice, along with postal ballot form and postage pre-paid business reply envelope, are not being sent to any member. The communication of the assent or dissent of the members eligible to vote is restricted only to remote e-voting ("**e-voting**"), i.e., by casting votes electronically instead of submitting postal ballot forms.

4. Once the vote is cast, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.

5. The Cut-off date for the purpose of reckoning voting rights is Friday, 13th November, 2026 ("**Cut-off Date**"). Members who held equity shares of the Bank as on the Cut-off Date ("**Eligible Members**") only shall be entitled to vote through the e-voting process in relation to the resolutions specified in this Postal Ballot Notice. A person who becomes a member after the Cut-off Date is not eligible to vote.

6. **Regarding receiving E-mail communication**

   Eligible Members who have not registered their e-mail IDs, are required to register the same on or before 10:00 a.m. (IST) on Wednesday, 16th December, 2026 so as to receive this Postal Ballot Notice and the procedure for e-voting along with the login ID and password related details.

   Members may send request to procure e-mail communication of this Postal Ballot Notice from the Bank, by sending an email on KotakBank.Secretarial@kotak.com along with the documents mentioned below:

   (i) In case shares are held in physical form, please provide Folio Number, name of the member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).

   (ii) In case shares are held in demat mode, please provide DP ID and Client ID (16-digit DP ID and Client ID or 16-digit beneficiary ID), name of the member, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).

Members are required to update their mobile number and e-mail ID correctly in their Demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Bank or NSDL will share an electronic copy of the Postal Ballot Notice not later than 48 hours of receiving details of e-mail ID.

It may be noted that the Bank/KFin Technologies Limited ("KFinTech"/"RTA") may use the e-mail address of such member for sending all future correspondence (including Annual Reports, Notices, intimations, etc.) electronically and that the member would be deemed to have consented to the same.

7. **INSTRUCTIONS FOR E-VOTING:**

In accordance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) ("Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular for compliance with the provisions of the SEBI Listing Regulations dated 11th July, 2023 (as amended from time to time), Secretarial Standard on General Meetings (SS-2) and any amendments thereto, the Bank is providing facility for voting remotely, by electronic means, to its Eligible Members and the stated items of Special Business may be transacted through e-voting.

The Bank has engaged the services of NSDL for providing e-voting facility to its Eligible Members, enabling them to cast their vote electronically, in a secured manner.

Eligible Members, other than individuals may, in accordance with the provisions of Sections 112 and 113 of the Act, appoint/authorise representatives for the purpose of e-voting.

The manner of e-voting by (i) individual members holding equity shares of the Bank in demat mode, (ii) members other than individuals holding equity shares of the Bank in demat mode, (iii) members holding equity shares of the Bank in physical form (if any), and (iv) members who have not registered their e-mail address, is explained in the instructions given herein below:

(i) INFORMATION AND INSTRUCTIONS FOR E-VOTING BY INDIVIDUAL MEMBERS HOLDING EQUITY SHARES OF THE BANK IN DEMAT MODE

As per circular of SEBI on e-Voting Facility provided by Listed Entities dated 9th December, 2020, all "individual members holding equity shares of the Bank in demat mode" can cast their vote, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. The procedure to login and access e-voting, as implemented by the Depositories/Depository Participant(s) is, given below.

"Two Step" Process for voting electronically, using the NSDL e-Voting system:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting

Type of Member	Login Method
Individual members holding equity shares of the Bank in demat mode with NSDL	Visit the e-voting website of NSDL by typing the following URL: https://www.evoting.nsdl.com/ in the web browser either on a personal computer or on a mobile or a tablet. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number held with NSDL), Password/One Time Password ("OTP") and a verification code as shown on the screen. After successful authentication, you will be re-directed to NSDL Depository site wherein you can see the e-voting page. Click on Kotak Mahindra Bank Limited or e-voting service provider, i.e., NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period. Existing IDeAS users can visit the e-Services website of NSDL, viz., https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. On the next screen, enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value Added Services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on Kotak Mahindra Bank Limited or e-voting service provider, i.e., NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Type of Member	Login Method
Individual members holding equity shares of the Bank in demat mode with CDSL	Users who have opted for CDSL Easi/Easiest facility, can login through their existing User ID and Password. Option will be made available to reach NSDL e-voting page without any further authentication. The users logging in through Easi/Easiest are requested to visit CDSL website http://www.cdslindia.com/ https://www.evotingindia.com and click on login icon and then select New System Myeasi option, followed by entering the existing Myeasi username and password. After successful login, the Easi/Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress. On clicking the e-voting option, the user will be able to see link to NSDL e-voting page for casting his/her vote during the remote e-voting period. If the user is not registered for Easi/Easiest, the option to register is available on CDSL's website www.cdslindia.com Click on login icon and then select New System Myeasi option. Then, click on registration option to complete registration. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN on the e-voting link available on http://www.cdslindia.com / https://www.evotingindia.com The system will authenticate the user by sending OTP on registered Mobile and E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting cycles in progress can be viewed and votes can be cast by clicking on the name of the Bank appearing on the page.
Individual members (holding equity shares of the Bank in demat mode) - Login through their Depository Participants	You can also login using the login credentials of your demat account through your DP registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option and you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on Kotak Mahindra Bank Limited or e-voting service provider, i.e., NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note:

Members can contact Ms. Prajakta Pawle, Deputy Manager – NSDL at evoting@nsdl.com or visit NSDL's office at 301, 3rd Floor, Naman Chambers, G Block, Plot No – C – 32, Bandra Kurla Complex, Bandra East, Mumbai – 400051 for any grievances connected with the e-voting facility.

Members who are unable to retrieve User ID/Password are advised to use 'Forget User ID' and 'Forget Password' option available at abovementioned website(s).

Contact details in case of any technical issue on NSDL Website / grievances	Contact details in case of any technical issue on CDSL Website / grievances
Members facing any technical issue during login, can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call on 022 - 4886 7000/ 1800 1020 990 and 1800 22 44 30.	Members facing any technical issue during login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call 18002109911.

(ii) INFORMATION AND INSTRUCTIONS FOR E-VOTING BY (I) MEMBERS OTHER THAN INDIVIDUALS HOLDING EQUITY SHARES OF THE BANK IN DEMAT MODE AND (II) ALL MEMBERS HOLDING EQUITY SHARES OF THE BANK IN PHYSICAL FORM (IF ANY)

Institutional/Corporate members (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter, etc. with attested specimen signature of the duly authorised signatory(ies) who are appointed/authorised to vote, to the Scrutiniser by e-mail to alwyn.co@gmail.com with a copy marked to evoting@nsdl.com

(A) In case a member receives an e-mail from the Bank/NSDL [for members whose e-mail address is registered with the Bank/Depository Participant(s)]:

1. Visit the e-voting website of NSDL by typing the following URL: https://www.evoting.nsdl.com/ in the web browser either on a Personal Computer or on a mobile or a tablet.

2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL e-services, i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-voting and you can proceed to Step 3, i.e., Cast your vote electronically.

4. Your User ID details are, given below:

Manner of holding shares, i.e., Demat (NSDL or CDSL) or Physical (if any)	Your User ID is:
a) For members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For members holding shares in physical form (if any).	EVEN followed by Folio Number registered with the Bank. For example, if folio number is 001*** and EVEN is 143557, then user ID is 143557001***

5. Password details for members other than individual members are, given below:

a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your e-mail ID is registered in your Demat Account or with the Bank, your 'initial password'/process to login would be communicated to you on your e-mail ID. Trace the e-mail sent to you by NSDL in your mailbox. Open the e-mail and open the attachment, i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your e-mail address is not registered, please follow steps mentioned below (Process for those members whose e-mail address are not registered):

(A) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com
b) Physical User Reset Password?" (If you are holding shares in physical form) option available www.evoting.nsdl.com
c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address, etc.
d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

(B) After entering your password, tick on "Agree to Terms and Conditions" by selecting on the check box.
(C) Now, you will have to click on "Login" button.
(D) After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

(i) After successful login at Step 1, you will be able to see all active "EVENs".

(ii) Select "EVEN" of the Bank for remote e-Voting.

(iii) Now you are ready for e-Voting as the Voting page opens.

(iv) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

(v) Upon confirmation, the message "Vote cast successfully" will be displayed.

(vi) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

General Guidelines for members

(i) Institutional/Corporate members (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter, etc. with attested specimen signature of the duly authorised signatory(ies) who are appointed/authorised to vote, to the Scrutiniser by e-mail to alwyn.co@gmail.com with a copy marked to evoting@nsdl.com Institutional members can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.

(ii) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

(iii) In case of any queries, you may refer to the Frequently Asked Questions ("FAQs") for members and the e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request at evoting@nsdl.com

(B) In case of a member whose e-mail address is not registered/updated with the Bank/KFin Technologies Limited ("RTA")/Depository/Depository Participant(s), please follow the following steps to generate your login credentials:

Members may send a request to evoting@nsdl.com / KotakBank.Secretarial@kotak.com for procuring user ID and password for e-voting.

a) In case shares are held in physical form, please provide Folio Number, name of the member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).
b) In case shares are held in demat mode, please provide DP ID and Client ID (16-digit DP ID and Client ID or 16-digit beneficiary ID), name of the member, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN Card) and Aadhaar (self-attested scanned copy of Aadhaar Card).
c) If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A).

After verification of your request, NSDL will send the user ID and password credentials to you electronically.

8. The documents referred to in this Postal Ballot Notice shall be open for inspection, in electronic mode, on the Bank's website at https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html, without any fee, up to 5:00 p.m. IST on the last date specified for e-voting in the accompanying Postal Ballot Notice, i.e., Wednesday, December 16, 2026.

9. In case of any queries, you may refer to the Frequently Asked Questions ("FAQs") for members and e-voting user manual for members available in the download section of www.evoting.nsdl.com to get your grievances on e-voting addressed.

10. **The voting period shall commence on Tuesday, 17th November, 2026 (9:00 a.m. IST) and end on Wednesday, 16th December, 2026 (5:00 p.m. IST). During this period, Eligible Members may cast their votes electronically.**

11. Vote on a resolution, once cast, cannot be changed subsequently.

12. There will be one login for every Folio/Client ID irrespective of the number of joint holders.

13. The voting rights of Eligible Members shall be in proportion to their share in the paid-up equity share Capital of the Bank as on the Cut-off Date, subject to applicable laws, including the Banking Regulation Act, 1949.

14. The Board of Directors of the Bank have appointed Mr. Alwyn D'Souza, Practicing Company Secretary (Membership No. FCS 5559), Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., as the Scrutiniser and Mr. Vijay Sonone, Practicing Company Secretary (Membership No. FCS 7301), Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., Company Secretaries, as the Alternate Scrutiniser to Mr. Alwyn D'Souza, for conducting the Postal Ballot process in a fair and transparent manner.

15. After completion of scrutiny of the votes cast, the Scrutiniser will submit Scrutiniser's Report to the Chairman of the Bank, or in his absence, to the Company Secretary. The results of the e-voting will be announced by the Chairman of the Bank, or in his absence, the Company Secretary, on or before Friday, 18th December, 2026. **The resolutions, if approved, will be deemed to have been duly passed on the last date specified for e-voting, i.e., Wednesday, 16th December, 2026**.

16. The said results, along with the Scrutiniser's Report, will be placed on the website of the Bank: https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html, NSDL: www.evoting.nsdl.com and also displayed at the Registered Office of the Bank. The same will also be simultaneously forwarded to the Stock Exchanges where the equity shares of the Bank are listed, for placing the same on their websites, i.e., BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com

EXPLANATORY STATEMENT CONTAINING MATERIAL FACTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS, ALONG WITH THE RATIONALE FOR RECOMMENDATION OF THE ITEMS OF BUSINESS BY THE BOARD OF DIRECTORS PURSUANT TO REGULATION 17(11) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The following Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, sets out all the material facts and recommendation of the Board of Directors pursuant to Regulation 17(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the items of Special Business, mentioned in this Postal Ballot Notice dated Saturday, 14th November, 2026:

Item No. 1

Mr. Ashok Vaswani (DIN: 10227550), the current Managing Director & Chief Executive Officer ("Managing Director & CEO") of the Bank, had informed the Board of Directors of the Bank ("Board") that, for personal reasons, he did not wish to seek re-appointment upon completion of his current term on 31st December, 2026. Accordingly, Mr. Vaswani, upon completion of his current term on 31st December, 2026, will retire from the Board and the services of the Bank.

Keeping in view the above, the Board initiated steps to appoint the new Managing Director & CEO of the Bank.

In this regard, based on the recommendation of the Nomination and Remuneration Committee ("NRC") and approval of the Board in line with and after following the due procedure under the provisions of the Banking Regulation Act, 1949 ("BR Act") read with the Reserve Bank of India (Commercial Banks - Governance) Directions, 2025 and, on an application made by the Bank, the Reserve Bank of India ("RBI"), vide its letter dated 30th September, 2026, approved the appointment of Mr. Anup Kumar Saha (DIN: 07640220), currently the Whole-time Director designated as Whole-time Director (Executive Director) of the Bank, as the Managing Director & CEO of the Bank, for a period of three years, with effect from 1st January, 2027 and also approved the terms and conditions of his remuneration.

Mr. Saha has over 32 years of professional experience, of which, 25 years has been in financial services across banking and non–banking financial institutions. Mr. Saha joined the Bank in January 2026. In his role as the Whole-time Director (Executive Director) of the Bank since March 2026, he oversees the entire Retail Bank, Government Business, Data Analytics and Marketing function.

Prior to joining the Bank, Mr. Saha was associated with Bajaj Finance Limited ("BFL") (from October 2017 to January 2026) where he progressively held senior roles, starting as President–Consumer Finance (from October 2017 to March 2019), then as Deputy CEO–Consumer, MSME, Marketing, Operations & Service and Digital platform (from April 2019 to March 2023), as Executive Director (April 2023–March 2024), Deputy Managing Director (April 2024–March 2025) and finally, as the Managing Director & CEO (from April 2025 until his resignation in July 2025). In his Executive Directorship roles at BFL, Mr. Saha was responsible for the entire standalone business of BFL.

Prior to BFL, Mr. Saha spent 14 years at ICICI Bank Limited ("ICICI Bank") (May 2003–June 2017), where he served in senior roles, leading Retail Secured Assets, Business Intelligence, Retail and Rural Collections, Credit Cards and Retail Structured Finance. He also served as a Nominee Director of ICICI Bank on the boards of TransUnion CIBIL Limited and ICICI Home Finance Limited.

Earlier in his career, Mr. Saha worked with GE Capital (1999–2003) looking after credit cards, sales and analytics and with Bharat Heavy Electricals Limited (1991–1995) in production engineering, following a brief stint in consumer durable sales.

Mr. Saha has a B. Tech degree in Engineering from IIT Kharagpur and has also completed his MBA from IIM Lucknow.

Mr. Saha has relevant knowledge and practical experience and expertise in the areas of Accountancy, Agriculture and Rural Economy, Banking, Economics, Finance, Small-Scale Industry, Information Technology, Payment & Settlement Systems, Human Resources, Risk Management and Business Management, as required under Section 10A 2(a) of the BR Act and the relevant circulars issued by the RBI, from time to time.

The details of Mr. Saha, in terms of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, have been provided in the Annexure to this Postal Ballot Notice.

The NRC and the Board of Directors of the Bank have evaluated the eligibility of Mr. Saha for his appointment as the Managing Director & CEO of the Bank in terms of the 'Fit and Proper' criteria laid down by the RBI and in compliance with the provisions of the Companies Act, 2013 ("Act"), the SEBI Listing Regulations and the BR Act and the various directions / circulars / regulations issued by the RBI, from time to time. Mr. Saha is found to be eligible to be the Managing Director & CEO of the Bank in terms of the applicable provisions of law. Mr. Saha has affirmed that he is not de-barred from holding the office of a Director by virtue of any order of the Securities and Exchange Board of India or any other such authority. Mr. Saha has also given his consent to act as the Managing Director & CEO of the Bank.

Based on the approval received from the RBI and the recommendation of the NRC, the Board, at its meeting held on 24th October, 2026, formalised the appointment of Mr. Saha as the Managing Director & CEO of the Bank, for a period of three years, with effect from 1st January, 2027, subject to the approval of the members, on the terms and conditions of remuneration, as set out in the Ordinary Resolution at Item No. 1 of the accompanying Postal Ballot Notice. In case of absence or inadequacy of profits in any financial year, the said remuneration will be paid to Mr. Saha as minimum remuneration, subject to approvals, if any, from the RBI or any other authority or regulatory body.

Given his vast experience, business acumen, skills and the understanding of the complexities involved in the banking and financial services business, it is considered desirable, in the interest and of benefit to the Bank to appoint Mr. Saha as the Managing Director & CEO of the Bank.

The approval of the members of the Bank is sought for the appointment of Mr. Saha as the Managing Director & CEO of the Bank and payment of remuneration to him, subject to the approval of the RBI, as may be necessary.

Mr. Saha is not related to any Director or Key Managerial Personnel of the Bank.

The consent given by Mr. Saha to act as the Managing Director & CEO of the Bank along with any other necessary documents, shall be open for inspection till Wednesday, 16th December, 2026 (5:00 p.m. IST), in electronic mode, without any fee, upon login at NSDL e-voting system at https://www.evoting.nsdl.com or on the Bank's website at https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html

Except Mr. Saha and his relatives, none of the Directors and Key Managerial Personnel of the Bank or their respective relatives are, in any way concerned or interested parties, financially or otherwise, in the passing of the Ordinary Resolution at Item No. 1 of the accompanying Postal Ballot Notice.

In accordance with the facts of the proposal and the rationale as aforesaid, your Board recommends the passing of the Ordinary Resolution at Item No. 1 of the accompanying Postal Ballot Notice.

Item No. 2

Ms. Ashu Suyash (DIN: 00494515) was appointed as the Independent Director on the Board of Directors of the Bank ("Board") for the initial term of five consecutive years, from 24th January, 2022 to 23rd January, 2027.

Ms. Ashu Suyash is a successful leader, with over three decades of experience across banking, investment management and the global information services sectors. As the Founder & CEO of Colossa Ventures LLP ("Colossa Ventures"), she leverages her extensive expertise to foster innovative startups, drive growth and sponsor diversity within the venture capital ecosystem. Her strategic vision and business acumen have been honed through a distinguished career of leading Indian and multinational enterprises, setting up and scaling new businesses and driving transformation and change.

Prior to founding Colossa Ventures, Ms. Suyash was the Managing Director & CEO of CRISIL Limited ("CRISIL") and a member of the Global Operating Committee of S&P Global Inc. She played a pivotal role in enabling CRISIL consolidate its ratings leadership position in India, grow globally and transform to become a leading Global analytics company.

Ms. Suyash's previous roles were as the CEO of L&T Investment Management Limited and as the Country Head and Managing Director of Fidelity's Indian Mutual Fund Business, a business she helped set up and grow. She started her career with Citibank India, where she held several key positions across their corporate and investment banking group.

Beyond her executive roles, Ms. Suyash's influence extends to corporate governance, education and societal progress. She is on the Advisory Board of Aseema Charitable Trust and CII's Corporate Governance Council.

Ms. Suyash, over the years, has been recognised as one of the top 50 women in business in India and Asia and has received awards for her contributions to the Financial Services Industry.

She is a Chartered Accountant from the Institute of Chartered Accountants of India and holds a Bachelor's Degree in Commerce from the University of Mumbai.

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 ("Act"), an independent director can hold office for a term up to five consecutive years on the board of a company and is eligible for re-appointment for another term of up to five consecutive years on passing a Special Resolution. The Independent Director shall not be liable to retire by rotation. As per Section 10A (2A) of the Banking Regulation Act, 1949 ("BR Act"), no director of a banking company, other than its chairperson or whole-time director, can hold office continuously for a period exceeding eight years.

Having regard to Ms. Suyash's skills, experience, expertise, competence, capabilities, business insights and the value she brings to the Board and based on the evaluation of her performance (which has consistently remained strong over the period), continued association of Ms. Suyash with the Bank is expected to be highly beneficial to the Bank. In view of the above and based on the recommendation of the Nomination and Remuneration Committee, the Board, at its meeting held on 24th October, 2026, considered and approved the re-appointment of Ms. Ashu Suyash as the Independent Director of the Bank to hold office for a second consecutive term of three years, from 24th January, 2027 to 23rd January, 2030 (both days inclusive), subject to the approval of the members of the Bank.

The details of Ms. Suyash, in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, has been provided in the Annexure to this Postal Ballot Notice.

Ms. Suyash has given her consent to act as a Director of the Bank. She has also given a declaration to the effect that she continues to meet the criteria of independence as prescribed under the Act read with the applicable rules under the Act ("Rules") and the SEBI Listing Regulations, as applicable, and that she continues to be not disqualified from being appointed as a Director of the Bank in terms of the Act.

The Board has assessed the veracity of the said declarations and other documents furnished by Ms. Suyash including the 'Fit and Proper' declaration as per the Reserve Bank of India ("RBI") requirements and based on the same, has opined that Ms. Suyash continues to fulfil the conditions / criteria specified in the Act, the Rules and the SEBI Listing Regulations, for her re-appointment as the Independent Director and that she continues to be independent of the management of the Bank. Further, Ms. Suyash continues to be a person of integrity and has relevant skills, experience and expertise in the areas of Business Management, Finance, Accountancy, Banking and Risk Management, as required under the BR Act and relevant rules / regulations / circulars / notifications / guidelines / clarifications issued, from time to time, by the RBI. The Board of Directors of the Bank are of the view that Ms. Suyash possesses and has the requisite skills and capabilities, stated above.

In terms of the Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Ms. Suyash has already enrolled her name in the online databank of Independent Directors maintained by the Government of India and such enrolment continues to be in force.

The Bank has received, in writing, a notice from a member proposing the candidature of Ms. Suyash for the office of a Director of the Bank.

Given her skills, experience and expertise and based on the above explained background, the Board considers it desirable and in the interest of and benefit to the Bank to re-appoint Ms. Ashu Suyash, and accordingly, recommends her re-appointment as the Independent Director of the Bank, as proposed in the resolution set out at Item No. 2 in the accompanying Postal Ballot Notice, for the approval by the members, in compliance with the applicable provisions of law.

The letter of re-appointment to be issued to Ms. Suyash, setting out all terms and conditions of her appointment as the Independent Director and the other documents referred to in this explanatory statement, shall be open for inspection till Wednesday, 16th December, 2026 (5:00 p.m. IST), in electronic mode, without any fee, upon login at NSDL e-voting system at https://www.evoting.nsdl.com or on the Bank's website at https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html

As the Independent Director of the Bank, Ms. Ashu Suyash will be entitled to sitting fees and reimbursement of expenses for attending the meetings of the Board and Committees, as may be permissible under law from time to time, as well as compensation in the form of fixed remuneration, as may be allowed by relevant directions / guidelines issued by the RBI and other applicable laws, from time to time.

Ms. Ashu Suyash is not related to any Director or Key Managerial Personnel of the Bank.

Keeping in view the applicable provisions of the Act and the SEBI Listing Regulations, the approval of the members of the Bank is being sought, by passing a Special Resolution, by way of this Postal Ballot for the re-appointment of Ms. Suyash on the Board.

Except for Ms. Ashu Suyash and her relatives, none of the Directors and Key Managerial Personnel of the Bank or their respective relatives are, in any way concerned or interested parties, financially or otherwise, in the passing of the Special Resolution at Item No. 2 of the accompanying Postal Ballot Notice.

In accordance with the facts of the proposal and the rationale as aforesaid, your Board recommends the passing of the Special Resolution at Item No. 2 of the accompanying Postal Ballot Notice.

By Order of the Board of Directors
For Kotak Mahindra Bank Limited

Place: Mumbai
Date: Saturday, 14th November, 2026

Avan Doomasia
President & Company Secretary
(FCS. No. 3430)

Registered Office:
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN: L65110MH1985PLC038137
Website: www.kotak.bank.in

Annexure

DETAILS OF THE DIRECTOR BEING APPOINTED AS SET OUT IN THE POSTAL BALLOT NOTICE

(Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard - 2 on General Meetings, issued by the Institute of Company Secretaries of India)

Name of the Director	**Mr. Anup Kumar Saha**	**Ms. Ashu Suyash**
DIN	07640220	00494515
Age	56 years	59 years
Qualification	• B. Tech degree in Engineering from IIT Kharagpur • MBA from IIM Lucknow	• Chartered Accountant from the Institute of Chartered Accountants of India • Bachelor's Degree in Commerce from the University of Mumbai
Brief details, nature of expertise in specific functional area and experience	Skillset: Accountancy, Agriculture and Rural Economy, Banking, Economics, Finance, Small-Scale Industry, Information Technology, Payment & Settlement Systems, Human Resources, Risk Management and Business Management. For detailed profile of Mr. Saha, please refer Item No. 1 of the explanatory statement to this Postal Ballot Notice.	Skillset: Business Management, Finance, Accountancy, Banking and Risk Management. For detailed profile of Ms. Suyash, please refer Item No. 2 of the explanatory statement to this Postal Ballot Notice.
Terms and Conditions of appointment / re-appointment including remuneration sought to be paid	As detailed in the Resolution and the explanatory statement to Item No. 1 of this Postal Ballot Notice.	Ms. Suyash is proposed to be re-appointed as the Independent Director of the Bank, for a second consecutive term, of three years, with effect from 24th January, 2027 to 23rd January, 2030 (both days inclusive). She is not liable to retire by rotation. As the Independent Director, Ms. Suyash will be entitled to sitting fees and reimbursement of expenses for attending the meetings of the Board and Committees, as may be permissible under law from time to time, as well as compensation in the form of fixed remuneration, as may be allowed by relevant directions / guidelines issued by the Reserve Bank of India and other applicable laws, from time to time.

Name of the Director	Mr. Anup Kumar Saha	Ms. Ashu Suyash
Remuneration last drawn: **a) as a Director of the Bank**	**Remuneration paid during FY 2026-27 (till the date of the Postal Ballot Notice):** Fixed pay of Rs. 2.35 crore Under his current role, Mr. Saha's remuneration is governed by the members' approval obtained by the Bank on 4th March, 2026 by means of Postal Ballot.	**FY 2025-26:** • Sitting Fees: Rs. 36 lakh • Fixed Remuneration: Rs. 30 lakh **FY 2026-27 (till the date of the Postal Ballot Notice):** • Sitting Fees: Rs. 24.25 lakh
b) as a Director on the Board of Kotak Group entities	Not Applicable	Not Applicable
Date of first appointment	6th March, 2026 (as Whole-time Director)	24th January, 2022
Date of appointment / re-appointment	1st January, 2027	24th January, 2027
Directorships in other companies / Positions in other entities	Nil	• Hindustan Unilever Limited (Independent Director) • Tata Elxsi Limited (Independent Director)
Memberships / Chairmanships of Committees in other companies / positions in other entities	Nil	**Hindustan Unilever Limited** • Audit Committee, Chairperson • Nomination & Remuneration Committee, Member • Risk Management Committee, Member **Tata Elxsi Limited** • Nomination & Remuneration Committee, Chairperson • Audit Committee, Member • Risk Management Committee, Member
Listed entities from which the Director resigned in the past three years	Bajaj Finance Limited	Nil

Name of the Director	Mr. Anup Kumar Saha	Ms. Ashu Suyash
Relationship between Directors inter-se and Key Managerial Personnel of the Bank	Nil	Nil
Shareholding in the Bank (including as beneficial owner) as on date	Nil	Nil
Number of Board Meetings attended in FY 2026-27 (till the date of the Postal Ballot Notice)	8 out of 8	8 out of 8
Memberships/ Chairmanships of Committees in the Bank	**Member**: • Special Committee of the Board for Monitoring and Follow-up of Frauds • Customer Service Committee • IT Strategy & Digital Payments Promotion Committee • Management Committee	**Chairperson**: Audit Committee **Member**: • Risk Management Committee • Subsidiary Oversight and Governance Committee

By Order of the Board of Directors
For Kotak Mahindra Bank Limited

Place: Mumbai
Date: Saturday, 14th November, 2026

Avan Doomasia
President & Company Secretary
(FCS. No. 3430)

Registered Office:
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN: L65110MH1985PLC038137
Website: www.kotak.bank.in