

SEC/135/2024-25

March 31, 2025

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 STOCK CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 STOCK CODE: MASTEK
ISIN: INE759A01021	

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s)/Ma'am(s),

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure received from Mr. Ketan Mehta – a Promoter and Non-executive Director of the Company with regard to Gifting/Donation (without consideration) of 30,000 shares to a Trust on March 28, 2025, in the prescribed format.

You are requested to take the above on your record.

Thanking you

Yours truly
For **Mastek Limited**

Dinesh
Kumar Kalani

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Dinesh Kumar Kalani
Date: 2025.03.31
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Dinesh Kalani
Company Secretary & Compliance Officer

Encl: aa

Mastek Limited

804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad – 380 006
Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215

Ketan Mehta
Address: USA

March 31, 2025

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 SYMBOL: MASTEK
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s) / Ma'am(s),

This is to inform that 30,000 (Thirty Thousand) equity shares (representing 0.10%) of Mastek Limited has been gifted/donated (without any consideration) in off-market mode by me to a trust on March 28, 2025.

In this regard, please find enclosed herewith the requisite disclosure as per Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,
Yours truly,



Ketan Mehta
Promoter
Mastek Limited

Encl: As Above

CC:
Mr. Dinesh Kalani
Company Secretary,
Mastek Limited, 106/107,
SDF IV, SEEPZ,
Andheri (East), Mumbai-400096.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mastek Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer (as detailed in Annexure A)	Ketan Mehta		
Whether the seller belongs to Promoter/Promoter group	Yes, Seller is Promoter of TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	22,44,100	7.25%	7.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,44,100	7.25%	7.16%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	30,000	0.10%	0.10%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	30,000	0.10%	0.10%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	22,14,100	7.15%	7.06%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	22,14,100	7.15%	7.06%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market – Sale by way of Gift/Donation (without consideration) of 30,000 shares to a Trust		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,09,39,894 equity shares of Rs. 5 each (Rs. 15,46,99,470/-)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,09,39,894 equity shares of Rs. 5 each (Rs. 15,46,99,470/-)
Total diluted share/voting capital of the TC after the said acquisition / sale	3,13,41,435 equity shares of Rs. 5 each (Rs. 15,67,07,175/-)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ketan Mehta

Ketan Mehta

Place: USA

Date: March 31, 2025

ANNEXURE A

Sr. No.	Promoter Group Entity	Pre Transaction Shareholding		Post Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Ashank Desai	3,384,167	10.94	3,384,167	10.94
2	Padma Desai	236,800	0.77	236,800	0.77
3	Girija Ram	1,753,280	5.67	1,753,280	5.67
4	Sundar Radhakrishnan	1,340,800	4.33	1,340,800	4.33
5	Chinmay Desai	68,100	0.22	68,100	0.22
6	Mrs. Girija Ram Ram Family Trust I	999,000	3.23	999,000	3.23
7	Rupa Mehta	480,800	1.55	480,800	1.55
8	Ketan Mehta	2,244,100	7.25	2,214,100	7.16
9	Samvitha Sudhakar Ram	103,328	0.33	103,328	0.33
10	Tanay K Mehta	6,400	0.02	6,400	0.02
11	Usha Sundar	425,000	1.37	425,000	1.37
12	Varun Sundar	64,000	0.21	64,000	0.21
13	Shankar Sundar	44,000	0.14	44,000	0.14
	Total	11,149,775	36.04	11,119,775	35.94

Dinesh
Kumar
Kalani

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by Dinesh Kumar
Kalani
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