



February 11, 2016

1. The Manager- Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

2. The Manager- Listing Department,
The National Stock Exchange of India
Limited, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code No.524280

NSE Symbol : KOPRAN

Dear Sir,

Re : Allotment of 21,50,000 Equity Shares face value of Rs.10/- each fully paid-up pursuant to exercise of right for conversion of warrants into equity shares.

The company had allotted on 26th November 2014 fully paid up 21,50,000 warrants on preferential basis to Oricon Properties Private Ltd, a promoter group company at Rs.66/- to be converted into equal number of shares at face value of Rs.10/- each.

According to the terms of issue the warrant holder can exercise conversion of warrants into equity shares within 18 months from the date of allotment. Company has received a letter from Oricon Properties Private Ltd. exercising their right for conversion of 21,50,000 warrants as per the terms of issue. Thus company has Allotted of 21,50,000 Equity Shares face value of Rs.10/- each fully paid-up pursuant to exercise of right for conversion of warrants into equity shares.

The necessary steps are being taken to credit the demat account of the aforesaid allottee with number of equity shares allotted as above and completion of listing formalities of the aforesaid shares on the stock exchanges. As per the terms of issue, equity shares allotted on exercise of warrants as above shall rank pari passu in all respects including right as to dividend, with the existing fully paid-up equity share of the face value of Rs.10/- each fully paid-up, subject to relevant provision contained in the Articles of Association of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Kopran Limited

Sunil Sodhani
Company Secretary

