KAUSHALYA
LOGISTICS

To,

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai-40051

Symbol: KLL
ISIN: INE0Q201012

Dear Sir/Madam,

SUB: STATEMENT OF DEVIATION/VARIATION FOR UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public Offer for the half year ended on September,30, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, 08th November, 2024

We confirm that there has been no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the prospectus dated 08th January, 2024.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For and Behalf of
Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

Uddhav Poddar
Managing Director
Managing Director
DIN: 00886181

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

KAUSHALYA
LOGISTICS

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024.

Name of Listed Entity	Kaushalya Logistics Limited
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	January 04,2024(Trading Approval Dated January 05, 2024 received from NSE) (Allotment Made on January 04,2024)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs.25.35 Crores i.e. [33,80,000 Equity shares at a price Rs. 75 per equity Shares (Including a Share Premium of Rs. 65 Per Equity Share)] In addition to the above mentioned Fresh Issue an Offer for Sale (OFS) of Rs.11.25 Crores i.e. [15,00,000 Equity shares at a price Rs. 75 per equity Shares (Including a Share Premium of Rs. 65 Per Equity Share)]
Report filed for Half year ended	September 30, 2024
Monitoring Agency	**Not Applicable**
Monitoring Agency Name, if Applicable	**Not Applicable**
Is there a Deviation/Variation in use of funds raised	**No**
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	**Not Applicable**
If Yes, Date of Shareholder Approval	**Not Applicable**
Explanation for the Deviation/Variation	**Not Applicable**
Comments of the Audit Committee after review	The Proceeds of IPO is utilized for the Objects for which it was raised.
Comments of the auditors, if any	**No Comments**

For Kaushalya Logistics Ltd.

Managing Director

K.N. GUTGUTIA & CO.
New Delhi
CHARTERED ACCOUNTANTS

KAUSHALYA
LOGISTICS

Utilisation of the issue proceeds is as follows -

Amount in Crores

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet working capital requirements and	17.26	9.79	7.47	Amount lying in Bank Account, to be utilized in future
2	General Corporate Purpose	6.37	5.1	1.27	Amount lying in Bank Account, to be utilized in future
3	Repayment of Outstanding loans	1.71	1.36	0.35	Amount lying in Bank Account, to be utilized in future
	Total	25.34	16.25	9.09	

Kindly take the same on your record and oblige us.

Note: This certificate is issued as per SEBI Circular no. NSE/CML/2024/23 dated September 05, 2024.

Thanking you

Yours, Faithfully,

For K.N. Gutgutia& Co. Accountants,
FRN: 304153E

B.R. Goyal
Partner
M .NO: 12172
FRN: 304153E
UDIN-24012172BKABCL2072

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Place: Delhi

Date: 11th December, 2024

For Kaushalya Logistics Limited Chartered
For Kaushalya Logistics Ltd.

Managing Director
Uddhav Poddar
Chairman and Managing Director
DIN: 00886181

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

Limited review report on unaudited half yearly standalone financial results of Kaushalya Logistics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS OF
KAUSHALYA LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kaushalya Logistics Limited ("the company")** for the half year ended 30thSeptember, 2024 together with statement of assets and liabilities and statement of cash flow and segment information and the notes thereon (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, *"Interim Financial Reporting"*("AS 25") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditors of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance withapplicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA &&CO.
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M.NO. 12172
UDIN :24012172BKAAZC2318
DATED: 08THNOVEMBER, 2024
PLACE : NEW DELHI

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Unaudited Standalone Financial Results for the half year ended 30st September, 2024

	Particulars	For the half year ended			For the year ended
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	47,386.18	58,729.38	87,865.64	146,595.02
II	Other income	903.04	711.87	526.01	1,237.89
III	**Total Revenue (I + II)**	**48,289.22**	**59,441.25**	**88,391.66**	**147,832.91**
IV	**Expenses:**				
	Purchases of Stock-in-Trade	45,527.43	53,258.69	79,757.01	133,015.71
	Changes in inventories of Stock-in-Trade	(3,684.52)	120.85	1,053.13	1,173.98
	Operating Expenses	4,541.90	4,251.72	6,173.34	10,425.06
	Employee benefits expense	341.17	288.76	276.36	565.12
	Finance costs	391.88	359.31	295.10	654.41
	Depreciation and amortization expense	38.82	38.02	34.45	72.47
	Other expenses	309.02	391.16	310.15	701.31
	Total expenses	**47,465.71**	**58,708.52**	**87,899.55**	**146,608.07**
V	**Profit before tax (IV- III)**	**823.52**	**732.73**	**492.11**	**1,224.84**
VI	Tax expense:				
	(1) Current tax	(186.26)	(157.37)	(94.35)	(251.73)
	(2) Deferred tax	(24.93)	(90.99)	32.51	(58.48)
	(3) Tax adjustments related to earlier years	-	(4.64)	(0.20)	(4.84)
VII	**Profit (Loss) for the period (V - VI)**	**612.32**	**479.73**	**430.07**	**909.79**
VIII	**Paid up equity share capital (FV- Rs. 10)**	**1,853.00**	**1,853.00**	**1,515.00**	**1,853.00**
IX	**Reserve & Surplus**	**3,611.76**			**2,999.43**
VIII	**Earnings per equity share of Rs. 10 each**				
	(1) Basic (Rs.)	3.30	2.86	7.62	8.12
	(2) Diluted (Rs.)	3.30	2.86	7.62	8.12

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of the board
For Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

(Uddhav Poddar) Managing Director
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 08-11-2024

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Standalone Assets & Liabilties as at 30th September, 2024

All amounts are in Rupee Lakhs

Particulars	As at 30th Sep, 2024	As at 31st March,2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	3,611.76	2,999.43
(2) Non-current liabilities		
(a) Long-term borrowings	4,202.41	4,321.05
(b) Deferred tax liabilities (Net)	66.54	41.61
(c) Other Long term liabilities	94.08	94.08
(d) Long-term provisions	62.98	59.78
(3) Current liabilities		
(a) Short-term borrowings	3,171.23	2,399.39
(b) Trade payables	12,867.79	3,939.43
(c) Other current liabilities	1,241.66	1,130.57
(d) Short-term provisions	201.04	266.51
TOTAL	**27,372.49**	**17,104.86**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	2,882.93	2,916.73
(ii) Intangible assets	-	-
(iii) Capital work in progress	195.23	21.19
(b) Non-current investments	121.52	121.52
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	18.53
(e) Other non-current assets	201.93	200.68
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4,974.97	1,290.45
(c) Trade receivables	7,095.12	2,297.93
(d) Cash and cash equivalents	933.48	1,052.78
(e) Other Bank Balances	10.87	10.56
(f) Short-term loans and advances	7,484.38	6,274.99
(g) Other current assets	3,472.07	2,899.49
Total	**27,372.49**	**17,104.86**

For and on behalf of the board
For Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Uddhav Poddar)
Managing Director
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 08-11-2024

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sep 2024

Particulars	For the half year ended 30th Sep, 2024		For the half year ended 30th Sep, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before tax		823.52		492.11
Adjsutment for:				
Depreciation and amortization	38.82		34.45	
Finance Cost paid	391.88		295.10	
Interest Received	(778.99)		(438.23)	
Return on Investment	(12.91)		(17.72)	
(Profit)/ Loss on sale/discrad of FA	-			
		(361.19)		(126.40)
Operating profit before working capital changes		462.32		365.71
Adjsutment for:				
(Increase)/Decrease in receivables	(2,970.01)		(407.26)	
Increase/(Decrease) in payables/provision	8,977.19		(945.84)	
(Increase)/Decrease in Inventories	(3,684.52)		1,053.13	
		2,322.66		(299.97)
Cash generated from operations		2,784.98		65.74
Direct taxes paid		(186.26)		(94.56)
Net cash Inflow/(outflow) from operating activities (A)		**2,598.72**		**(28.81)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(5.01)		(0.95)
Purchase of Property, Plant & Equipment (CWIP)		(174.04)		-
Proceeds from Sale of Property, Plant & Equipment		-		
Loan & Advances given/ (received back)		(3,591.87)		(1,400.72)
Maturity/Investments in Bank Fixed Deposits		(0.31)		3.96
Investment in properties		-		-
Interest Received		778.99		438.23
Return on Investment		12.91		17.72
Net cash inflow/(outflow) from investing activities (B)		**(2,979.33)**		**(941.76)**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of Shares (net of IPO Expenses)		-		-
Proceeds from/ (repayment of) long term borrowings		(118.65)		1,595.86
Proceeds from/ (repayment of) short term borrowings		771.84		(315.87)
Finance Cost paid		(391.88)		(295.10)
Net Cash Inflow/(Outflow) from financing activities (C)		**261.31**		**984.89**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(119.30)		14.31
Cash and cash equivalents at the beginning of the year (Opening balance)		1,052.78		21.51
Cash and cash equivalents at the closing of the year (Closing balance)		**933.48**		**35.82**

Foot Note:-

1 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.

2 Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.

3 Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

For and on behalf of Board
For Kaushalya Logistics Ltd.
For Kaushalya Logistics Limited

(Uddhav Poddar)
Managing Director
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

STANDALONE SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

	Particulars	Half Year Ended			Year Ended
		Sep 30 2024 (UnAudited)	March 31 2024 (Audited)	Sep 30 2023 (Unaudited)	March 31 2024 (Audited)
1	**Segment Revenue**				
	Trade of Electronic Appliances	45,205.84	56,154.40	85,365.12	141,519.51
	Service Income	2,180.34	2,601.23	2,500.53	5,101.75
	Real-Estate	106.04	115.59	70.00	185.59
	Total	**47,492.22**	**58,871.22**	**87,935.64**	**146,806.85**
	Less : Inter segment revenue				
	Add : Other Income (Interest, Rent Income, etc.)	797.00	570.04	456.02	1,026.06
	Total Revenue	**48,289.22**	**59,441.25**	**88,391.66**	**147,832.91**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**				
	Trade of Electronic Appliances	224.11	170.49	129.97	300.46
	Service Income	355.98	429.51	288.16	717.66
	Real-Estate	(67.56)	(84.67)	(34.47)	(119.15)
	Total	**512.53**	**515.33**	**383.65**	**898.98**
	Add/(Less) -				
	Other Income (Interest, Rent Income, etc.)	797.00	570.04	456.02	1,026.06
	Finance Costs	(218.28)	(159.05)	(190.63)	(349.68)
	Unallocable Corporate Expenditure	(267.74)	(193.59)	(156.93)	(350.52)
	Total Profit/(Loss) before tax	**823.52**	**732.73**	**492.11**	**1,224.84**
3	**Segment assets**				
	Trade of Electronic Appliances	14,714.15	5,347.69	5,927.37	5,347.69
	Service Income	3,535.29	2,873.38	2,074.41	2,873.38
	Real-Estate	2,669.31	2,691.47	2,713.57	2,691.47
	Total segment assets	**20,918.75**	**10,912.53**	**10,715.35**	**10,912.53**
	Add: Un-allocable corporate assets	6,453.75	6,192.33	4,061.74	6,192.33
	Total assets in the Company	**27,372.49**	**17,104.86**	**14,777.09**	**17,104.86**
4	**Segment liabilities**				
	Trade of Electronic Appliances	13,815.34	4,672.98	5,423.17	4,672.98
	Service Income	1,228.91	930.37	432.13	930.37
	Real-Estate	3,365.57	3,274.85	3,140.56	3,274.85
	Total segment liabilities	**18,409.81**	**8,878.21**	**8,995.86**	**8,878.21**
	Add: Un-allocable corporate liabilities	3,497.92	3,374.22	3,423.79	3,374.22
	Total liabilities in the Company	**21,907.74**	**12,252.42**	**12,419.65**	**12,252.42**

For and on behalf of the board
For Kaushalya Logistics Limited

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Uddhav Poddar)
Managing Director
DIN: 00886181

Kaushalya Logistics Limited

Regd. Off.: 19, Community Centre, First & Second Floor, East of Kailash, New Delhi - 110065 | Tel:+91 11 41326013, 41638121. | email: info@kaushalya.co.in website: www.kaushalya.co.in

CIN NO. U45400DL2007PLC167397

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Unaudited Standalone Financial Results for the half year ended 30st September, 2024
Notes-

1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 08th Nov 2024. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.

2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.

3 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.

4 The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

Particulars	Proceeds	Utilisation upto	Utilisation for the period	Unutilisation upto
		31-Mar-24	Apr-Sep 24	30-Sep-24
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	864.34	115.00	747.03
General Corporate Purposes (Includes issue related expenses)	637.63	504.36	6.03	127.24
Net proceeds- Total	**2535.00**	**1504.36**	**121.03**	**909.61**

The Unutilised funds of Rs.9.61 Lakhs from IPO proceed have been kept with ICICI Bank in Escrow Account.
The Unutilised funds of Rs.900.35 Lakhs from IPO proceed have been kept with ICICI Bank in Current Account.

5 Earning Per Share: Earning Per Share of the year 2023-24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.

6 The figures for the half year ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2023.

7 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

For and on behalf of the board
For Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

(Uddhav Poddar) Managing Director
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

Limited review report on unaudited half yearly Consolidated financial results of Kaushalya Logistics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS OF
KAUSHALYA LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Kaushalya Logistics Limited ("the parent")** and its associate together referred to as ("the Group") for the half year ended 30th September, 2024 together with statement of assets and liabilities and statement of cash flow and segment information and the notes thereon (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "*Interim Financial Reporting*" (AS 25"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

K.N. GUTGUTIA & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

11-K, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI-110008
Phones : 25713944, 25788644, 25818644
E-mail : brg1971@cakng.com, kng1971@yahoo.com
Website : www.cakng.com

5. The Statement includes the results of **Uddhav Properties Limited** the associate of the Company, which have been reviewed by us.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M.NO. 12172
UDIN : 24012172BKAAZD2519
DATED: 8th NOVEMBER, 2024
PLACE :NEW DELHI

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of unaudited Consolidated Financial Results for the half year ended 30st September, 2024

All amounts are in Rupee Lakhs

	Particulars	For the half year ended			For the year ended
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	47,386.18	58,729.38	87,865.64	146,595.02
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III	**Total Revenue (I + II)**	**48,289.22**	**59,441.25**	**88,391.66**	**147,832.91**
IV	**Expenses:**				
	Purchases of Stock-in-Trade	45,527.43	53,258.69	79,757.01	133,015.71
	Changes in inventories of Stock-in-Trade	(3,684.52)	120.85	1,053.13	1,173.98
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	Employee benefits expense	341.17	288.76	276.36	565.12
	Finance costs	391.88	359.31	295.10	654.41
	Depreciation and amortization expense	38.82	38.02	34.45	72.47
	Other expenses	309.02	391.16	310.15	701.31
	Total expenses	**47,465.71**	**58,708.52**	**87,899.55**	**146,608.07**
V	**Profit before tax (IV- III)**	**823.52**	**732.73**	**492.11**	**1,224.84**
VI	Tax expense:				
	(1) Current tax	(186.26)	(157.37)	(94.35)	(251.73)
	(2) Deferred tax	(24.93)	(90.99)	32.51	(58.48)
	(3) Tax adjustments related to earlier years	-	(4.64)	(0.20)	(4.84)
VII	**Profit (Loss) for the period (V - VI)**	**612.32**	**479.73**	**430.07**	**909.79**
VIIa	Add/(Less); Share in profit/(Loss) of Associates	**0.30**	**(0.25)**	**0.75**	**0.50**
VIII	**Consol Profit (Loss) for the period (VII- VIIa))**	**612.62**	**479.48**	**430.81**	**910.29**
IX	**Paid up equity share capital (FV- Rs. 10)**	**1,853.00**	**1,853.00**	**1,515.00**	**1,853.00**
X	**Reserve & Surplus**	**3,618.60**			**3,005.98**
XI	**Earnings per equity share of Rs. 10 each**				
	(1) Basic (Rs.)	3.31	2.86	7.64	8.12
	(2) Diluted (Rs.)	3.31	2.86	7.64	8.12

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of the board
For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)
Managing Director
DIN: 00886181

Managing Director

PLACE : NEW DELHI
DATE : 08-11-2024

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of Consolidated Assets & Liabilties as at 30th Sep, 2024

All amounts are in Rupee Lakhs

Particulars	As at 30th Sep, 2024	As at 31st March,2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	3,618.60	3,005.98
(2) Non-current liabilities		
(a) Long-term borrowings	4,202.41	4,321.05
(b) Deferred tax liabilities (Net)	66.54	41.61
(c) Other Long term liabilities	94.08	94.08
(d) Long-term provisions	62.98	59.78
(3) Current liabilities		
(a) Short-term borrowings	3,171.23	2,399.39
(b) Trade payables	12,867.79	3,939.43
(c) Other current liabilities	1,241.66	1,130.57
(d) Short-term provisions	201.04	266.51
TOTAL	**27,379.34**	**17,111.40**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	2,882.93	2,916.73
(ii) Intangible assets	-	-
(iii) Capital work in progress	195.23	21.19
(b) Non-current investments	128.36	128.06
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	18.53
(e) Other non-current assets	201.93	200.68
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4,974.97	1,290.45
(c) Trade receivables	7,095.12	2,297.93
(d) Cash and cash equivalents	933.48	1,052.78
(e) Other Bank Balances	10.87	10.56
(f) Short-term loans and advances	7,484.38	6,274.99
(g) Other current assets	3,472.07	2,899.49
Total	**27,379.34**	**17,111.40**

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

For and on behalf of the board
For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)
Managing Director
Managing Director
DIN: 00886181

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sep 2024

All amounts are in Rupee Lakhs

Particulars	For the half year ended 30th Sep, 2024		For the half year ended 30th Sep, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before tax		823.52		492.11
Adjsutment for:				
Depreciation and amortization	38.82		34.45	
Finance Cost paid	391.88		295.10	
Interest Received	(778.99)		(438.23)	
Return on Investment	(12.91)		(17.72)	
(Profit)/ Loss on sale/discrad of FA	-			
		(361.19)		(126.40)
Operating profit before working capital changes		462.32		365.71
Adjsutment for:				
(Increase)/Decrease in receivables	(2,970.31)		(408.01)	
Increase/(Decrease) in payables/provision	8,977.19		(945.84)	
(Increase)/Decrease in Inventories	(3,684.52)		1,053.13	
		2,322.36		(300.72)
Cash generated from operations		2,784.68		64.99
Direct taxes paid		(186.26)		(94.56)
Net cash Inflow/(outflow) from operating activities (A)		**2,598.42**		**(29.56)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(5.01)		(0.95)
Purchase of Property, Plant & Equipment (CWIP)		(174.04)		-
Proceeds from Sale of Property, Plant & Equipment		-		
Loan & Advances given/ (received back)		(3,591.87)		(1,400.72)
Maturity/Investments in Bank Fixed Deposits		(0.31)		3.96
Investment in properties		-		-
Share in profit/(Loss) of Associates		0.30		0.75
Interest Received		778.99		438.23
Return on Investment		12.91		17.72
Net cash inflow/(outflow) from investing activities (B)		**(2,979.04)**		**(941.01)**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of Shares (net of IPO Expenses)		-		-
Proceeds from/ (repayment of) long term borrowings		(118.65)		1,595.86
Proceeds from/ (repayment of) short term borrowings		771.84		(315.87)
Finance Cost paid		(391.88)		(295.10)
Net Cash Inflow/(Outflow) from financing activities (C)		**261.31**		**984.89**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(119.30)		14.31
Cash and cash equivalents at the beginning of the year (Opening balance)		1,052.78		21.51
Cash and cash equivalents at the closing of the year (Closing balance)		**933.48**		**35.82**

Foot Note:-

1 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.

2 Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.

3 Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

For and on behalf of Board
For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)
Managing Director
DIN: 00886181

Managing Director

Kaushalya Logistics Limited
Regd. Off.: 19, Community Centre, First & Second Floor, East of Kailash, New Delhi - 110065 | Tel:+91 11 41326013, 41638121. | email: info@kaushalya.co.in website: www.kaushalya.co.in
CIN NO. U45400DL2007PLC167397

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

CONSOLIDATED SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

	Particulars	Half Year Ended			Year Ended
		Sep 30 2024 (UnAudited)	March 31 2024 (Audited)	Sep 30 2023 (Unaudited)	March 31 2024 (Audited)
1	**Segment Revenue**				
	Trade of Electronic Appliances	45,205.84	56,154.40	85,365.12	141,519.51
	Service Income	2,180.34	2,601.23	2,500.53	5,101.75
	Real-Estate	106.04	115.59	70.00	185.59
	Total	**47,492.22**	**58,871.22**	**87,935.64**	**146,806.85**
	Less : Inter segment revenue				
	Add : Other Income (Interest, Rent Income, etc.)	797.00	570.04	456.02	1,026.06
	Total Revenue	**48,289.22**	**59,441.25**	**88,391.66**	**147,832.91**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**				
	Trade of Electronic Appliances	224.11	170.49	129.97	300.46
	Service Income	355.98	429.51	288.16	717.66
	Real-Estate	(67.56)	(84.67)	(34.47)	(119.15)
	Total	**512.53**	**515.33**	**383.65**	**898.98**
	Add/(Less) -				
	Other Income (Interest, Rent Income, etc.)	797.00	570.04	456.02	1,026.06
	Finance Costs	(218.28)	(159.05)	(190.63)	(349.68)
	Unallocable Corporate Expenditure	(267.74)	(193.59)	(156.93)	(350.52)
	Total Profit/(Loss) before tax	**823.52**	**732.73**	**492.11**	**1,224.84**
3	**Segment assets**				
	Trade of Electronic Appliances	14,714.15	5,347.69	5,927.37	5,347.69
	Service Income	3,535.29	2,873.38	2,074.41	2,873.38
	Real-Estate	2,669.31	2,691.47	2,713.57	2,691.47
	Total segment assets	**20,918.75**	**10,912.53**	**10,715.35**	**10,912.53**
	Add: Un-allocable corporate assets	6,460.59	6,198.87	4,068.53	6,198.87
	Total assets in the Company	**27,379.34**	**17,111.40**	**14,783.88**	**17,111.40**
4	**Segment liabilities**				
	Trade of Electronic Appliances	13,815.34	4,672.98	5,423.17	4,672.98
	Service Income	1,228.91	930.37	432.13	930.37
	Real-Estate	3,365.57	3,274.85	3,140.56	3,274.85
	Total segment liabilities	**18,409.81**	**8,878.21**	**8,995.86**	**8,878.21**
	Add: Un-allocable corporate liabilities	3,497.92	3,374.22	3,423.79	3,374.22
	Total liabilities in the Company	**21,907.74**	**12,252.42**	**12,419.65**	**12,252.42**

PLACE : NEW DELHI
DATE : 08-11-2024

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

For Kaushalya Logistics Ltd.
For and on behalf of the board
For Kaushalya Logistics Limited

(Uddhav Poddar)
Managing Director
DIN: 00886181

Managing Director

KAUSHALYA
LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)
Statement of unaudited Consolidated Financial Results for the half year ended 30st September, 2024
Notes-

1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 08th Nov 2024. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.

2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.

3 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.

4 The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

Particulars	Proceeds	Utilisation upto	Utilisation for the period	Unutilisation upto
		31-Mar-24	Apr-Sep 24	30-Sep-24
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	864.34	115.00	747.03
General Corporate Purposes (Includes issue related expenses)	637.63	504.36	6.03	127.24
Net proceeds- Total	**2535.00**	**1504.36**	**121.03**	**909.61**

The Unutilised funds of Rs.9.61 Lakhs from IPO proceed have been kept with ICICI Bank in Escrow Account.
The Unutilised funds of Rs.900.35 Lakhs from IPO proceed have been kept with ICICI Bank in Current Account.

5 Earning Per Share: Earning Per Share of the year 2023-24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.

6 The figures for the half year ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2023.

7 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

K.N. GUTGUTIA & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

For and on behalf of the board
For Kaushalya Logistics Limited
For Kaushalya Logistics Ltd.

(Uddhav Poddar)
Managing Director
Managing Director
DIN: 00886181

PLACE : NEW DELHI
DATE : 08-11-2024