



KAUSHALYA
LOGISTICS

3rd September, 2024

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra, Mumbai - 400051

Scrip code: KLL

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. September 3, 2024, inter-alia, have approved/ noted the following:

1. **Approval of the Notice for convening the 17th Annual General Meeting & Directors Report for year ended 31st March, 2024.**

The Board of Directors of the Company have considered and approved the Notice for convening the 17th Annual General Meeting & Directors Report for year ended 31st March, 2024.

2. **Approval of the Loan facility proposed to be taken from Siemens Financials Services Pvt. Ltd. for purchase of DG Sets and other equipments.**

The Board of Directors of the Company have considered and approved the Loan facility proposed to be taken from Siemens Financials Services Pvt. Ltd. for purchase of DG Sets and other equipments.

3. **Approval of the appointment of Mr. Deepak Kumar as Chief Executive Officer of the Company.**

The Board of Directors of the Company have considered and approved the appointment of Mr. Deepak Kumar as Chief Executive Officer of the Company.

4. **Appointment of Valuers and Consultants for assessing the segregation of the “Logistics business” of the Company**

With a view to undertake the segregation of the “Logistics Business” of the Company, the Audit Committee of the Company at its meeting held today i.e., September 3, 2024 has appointed Registered Valuers and Consultants for evaluating the demerger of the Logistics Business of the Company into a new company.



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5. Incorporation of a wholly-owned subsidiary of the Company

In furtherance to the above proposed transaction, the Board of Directors of the Company have approved to initiate the process of incorporating a new wholly-owned subsidiary of the Company.

6. Alteration to the Memorandum of Association of the Company

In order to enable the Company to undertake demerger of the Logistics Business, the Board of Directors of the Company have approved to alter the Memorandum of Association ("MOA") of the Company to include the powers to undertake demerger and other restructurings, subject to the approval of the shareholders of the Company.

The Board will seek approval of the shareholders of the Company at the ensuing Annual General Meeting. The Notice of the said meeting shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Please note that the proposed demerger is still at evaluation stage and is, *inter-alia*, subject to receipt of approval of the Board of Directors of the Company (including its committees). The proposed transaction, once finalized, shall be placed at the subsequent meetings of the Board of Directors of the Company and if approved, the requisite details shall be disclosed to the Stock Exchange in terms of the Listing Regulations read with applicable SEBI Circulars.

The meeting of the Board of Directors commenced at 12:00 P.M. & concluded at 12:50 P.M.

We request you to take the above on record.

Thanking you

Yours faithfully,
For **Kaushalya Logistics Limited**

For Kaushalya Logistics Ltd.


Uddhav Poddar
Managing Director
DIN: 00886181