

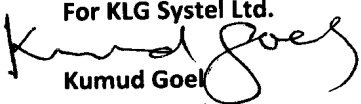
KLG SYSTEL LTD

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES				
1	Shareholder Funds				
	a) Share Capital	1,275.95	1,275.95	1,275.95	1,275.95
	b) Reserves and Surplus	9,979.76	19,850.62	9,736.25	19,633.47
	c) Money received against share Warrants	-	-	-	-
	Sub -total-Shareholder Funds	11,255.71	21,126.57	11,012.20	20,909.42
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non -current Liabilities				
	a) Long -term borrowings	17,479.96	5,501.63	17,479.96	5,501.63
	b) Deferred tax liabilities (net)	69.68	270.35	69.68	270.35
	c) Other long-term liabilities	103.08	107.76	103.52	113.27
	d) Long-term provisions	-	-	-	-
	Sub -total- Non-current liabilities	17,652.73	5,879.73	17,653.16	5,885.24
5	Current liabilities				
	a) Short-term borrowings	4,609.56	13,643.25	4,609.56	13,643.25
	b) Trade payables	642.76	715.33	655.19	730.02
	c) Other current liabilities	13,174.61	8,249.34	13,178.91	8,261.54
	d) Short-term provisions	60.66	55.05	62.42	55.05
	Sub -total- Current liabilities	18,487.58	22,662.98	18,506.08	22,689.87
	TOTAL-EQUITY AND LIABILITIES	47,396.02	49,669.28	47,171.44	49,484.53
B	ASSETS				
1	Non- current assets				
	a) Fixed assets(including Capital work-in-progress)	24,474.94	26,325.05	25,450.82	27,311.01
	b) Goodwill on consolidation	-	-	-	-
	c) Non-current investments	1,112.11	1,112.11	0.01	0.01
	d) Deferred tax assets (net)	2,877.71	597.24	2,877.71	597.24
	e) Long-term loans and advances	208.27	300.99	79.43	201.35
	f) Other non-current assets	4,179.65	6,443.32	4,202.38	6,466.05
	Sub -total- Non-Current assets	32,852.69	34,778.72	32,610.35	34,575.66
2	Current assets				
	a) Current investments	-	-	-	-
	b) Inventories	4,831.20	5,003.18	4,838.77	5,010.45
	c) Trade receivable	6,878.67	6,105.89	6,878.67	6,105.89
	d) Cash and cash equivalents	490.99	605.44	495.88	611.96
	e) Short-term loans and advances	1,355.80	2,479.25	1,360.40	2,481.83
	f) Other current assets	986.68	696.80	987.36	698.74
	Sub -total- Current assets	14,543.33	14,890.56	14,561.09	14,908.87
	TOTAL-ASSETS	47,396.02	49,669.28	47,171.44	49,484.53

Place: Gurgaon
Date : May 30, 2012

For KLG Systel Ltd.

Kumud Goel
Managing Director

KLG SYSTEL LTD
A Knowledge Company
 Regd. Office : Plot no 70 A, Sector 34, EHTP, Gurgaon - 122004
Audited Financial Results for the Year Ended March 31, 2012

							(Rs. In lakhs)	
Part I		Standalone					Consolidated	
S.No.	Particulars	Quarter ended			Year ended		Year ended	
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	Income from Operations							
	a) Net Sales/Income from Operations (Net of Excise Duty)	1,000.78	976.62	1,455.31	3,773.49	9,712.94	3,773.49	9,938.15
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (Net)	1,000.78	976.62	1,455.31	3,773.49	9,712.94	3,773.49	9,938.15
2	Expenses							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Cost of sales	845.50	477.89	1,407.61	2,975.62	9,457.96	2,975.62	9,463.41
	c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(496.99)	5.46	(11.78)	(174.51)	(805.44)	(174.51)	(812.71)
	d) Employee benefits expenses	226.30	324.70	361.07	1,171.94	1,274.41	1,186.39	1,435.86
	e) Depreciation and amortisation expense	641.57	655.97	559.40	2,591.85	2,537.29	2,601.93	2,564.73
	f) Other expenses	1,779.42	390.06	159.28	2,739.96	2,177.53	2,744.08	2,293.48
	Total Expenses	2,995.80	1,854.08	2,475.58	9,304.86	14,641.75	9,333.51	14,944.77
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(1,995.02)	(877.46)	(1,020.27)	(5,531.37)	(4,928.81)	(5,560.03)	(5,006.61)
4	Other Income	0.37	(3.06)	308.19	84.82	647.74	87.11	650.06
5	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	(1,994.65)	(880.52)	(712.08)	(5,446.55)	(4,281.07)	(5,472.92)	(4,356.56)
6	Financial costs	5,513.88	217.05	814.30	6,878.66	2,901.30	6,878.66	2,901.30
7	Profit/(Loss) from Ordinary Activities after Finance costs and but before Exceptional Items (5-6)	(7,508.53)	(1,097.57)	(1,526.38)	(12,325.21)	(7,182.37)	(12,351.58)	(7,257.86)
8	Exceptional Items	(1,808.29)	(694.51)	906.83	(173.87)	906.83	(173.87)	850.55
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(5,700.24)	(1,792.08)	(2,433.21)	(12,151.34)	(8,089.20)	(12,177.70)	(8,108.40)
10	Tax expenses							
	-Current Tax	-	-	(1.94)	-	(1.94)	-	1.94
	-Deferred Tax	(126.91)	1,713.71	(4,378.35)	(2,280.47)	(2,676.65)	(2,280.48)	(2,676.65)
	-Tax adjustments for earlier years	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(5,573.33)	(78.37)	(6,813.50)	(9,870.87)	(10,767.79)	(9,897.23)	(5,433.69)
12	Loss from Discontinue Business							
	Loss(Profit) from Discontinue ing operation before tax	-	-	-	-	-	-	-
	Loss(Profit) on Disposal of assets(Extraordinary items)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5,573.33)	(78.37)	(6,813.50)	(9,870.87)	(10,767.79)	(9,897.23)	(5,433.69)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13-14-15)	(5,573.33)	(78.37)	(6,813.50)	(9,870.87)	(10,767.79)	(9,897.23)	(5,433.69)
17	Paid- up Equity Share Capital (Face Value of share Rs.10/- each)	1,270.36	1,270.36	1,270.36	1,270.36	1,270.36	1,270.36	1,270.36
18	Paid- up Debt Capital	-	-	-	-	-	-	-
19	Reserves excluding Revaluation Reserves as per balance sheet	(5,592.61)	(887.12)	(1,505.42)	9,979.76	19,850.62	9,736.25	19,633.47
20	Debtenture redemption reserve	-	-	-	-	-	-	-
21.i	Earnings per share (before extraordinary items)							
	-Basic earnings per share	(43.87)	(3.11)	(11.49)	(77.70)	(42.62)	(15.58)	42.77
	-Diluted earnings per share	(43.87)	(6.92)	(5.70)	(77.70)	(36.83)	(15.58)	36.96
21.ii	Earnings per share (after extraordinary items)							
	-Basic earnings per share	(43.87)	(0.12)	(10.73)	(77.70)	(42.62)	(15.58)	42.77
	-Diluted earnings per share	(43.87)	(0.12)	(10.73)	(77.70)	(36.83)	(15.58)	36.96
22	Debt Equity Ratio	-	-	-	-	-	-	-
23	Debt Service Coverage Ratio	-	-	-	-	-	-	-
24	Interest Service Coverage Ratio	-	-	-	-	-	-	-

Part II		Select Information						
		Standalone			Year ended			
		Quarter ended		Year ended		Year ended		
S.No.	Particulars	31.03.2012 Audited	31.12.2011 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
A	PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding							
	-Number of Shares	9,292,773	9,293,523	9,293,523	9,292,773	9,293,523	9,292,773	9,293,523
	-Percentage of Shareholding	73.16%	73.16%	73.16%	73.16%	73.16%	73.16%	73.16%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	-Number of Shares	1500060	400000	400000	1500060	400000	1500060	400000
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	43.99%	11.73%	11.73%	43.99%	11.73%	56.88%	11.73%
	-Percentage of Shares (as a % of total Share Capital of the Company)	11.81%	3.15%	3.15%	11.81%	3.15%	3.18%	3.15%
	b) Non - Encumbered							
	-Number of Shares	1,909,996	3,010,056	3,010,056	1,909,996	3,010,056	1,909,996	3,010,056
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	56.01%	88.27%	88.27%	56.01%	88.27%	26.84%	88.27%
	-Percentage of Shares (as a % of total Share Capital of the Company)	15.04%	23.69%	23.69%	15.04%	23.69%	23.69%	23.69%

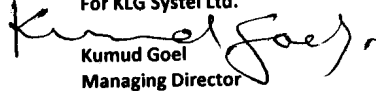
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		3 Months ended 31.03.2012
	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	3.00
	Received during the quarter	2.00
	Disposed of during the quarter	2.00
	Remaining unresolved at the end of the quarter	3.00

Notes :

- 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2012 and have been audited by the Statutory Auditors of the Company.
- 2) Corporate Debt Restructuring (CDR) Cell approved restructuring of company debt under the CDR mechanism and effect of the same has been accounted in books of account.
- 3) Consolidated Financial Results have been prepared in accordance with generally accepted Accounting principles and comply with AS-21 on consolidated financial statements, issued by the Institute of Chartered Accountants of India (ICAI). Consolidated Financial Results consist of audited financial results of the Company and its subsidiaries
- 4) Expenses for the Quarter ending on March 31, 2012 are inclusive of Rs.694.51 lacs (Rs.684.04 lacs) being Foreign Exchange Fluctuation loss on reinstatement of Company Foreign Debts.
- 5) The figures for the previous year / quarter have been regrouped / rearranged to be in conformity with Revised Schedule VI to the Companies Act, 1956.
- 6) FCCB outstanding were due to be redeemed on March 26, 2012 at premium of 43.77% ; these FCCBs have not been redeemed on the maturity date. The company is negotiating with Bondholders for restructuring of the same on mutually agreeable conditions.

Place: Gurgaon
Date : May 30, 2012

For KLG Systel Ltd.

Kumud Goel
Managing Director