

May 21, 2011

klgsystel

A Knowledge Company

The Manager Listing Bombay Stock Exchange Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Tel. Nos.: 022-22721233/1234, Fax Nos. 022-22722037, 22723121	The Manager Listing The National Stock Exchange Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Tel. Nos. 022-26598235/36, Fax Nos. 022-26598237/38
The Bank of New York 101, Barclay Street, 22 nd Floor, New York, New York - 10286 Fax# 001 212 5713050	The Luxembourg Stock Exchange BP 165, L- 2011, Luxembourg Fax# 352 47 32 98

Subject: Intimation under clause 20(b) of the Listing Agreement.

Dear Sir,

Pursuant to Clause 20 (b) of the Listing Agreement with Stock Exchanges, please find herewith the required details:

(Rupees in lacs)			
S. No.	Particulars	For the year ended on	
		March 31, 2011	March 31, 2010
1	Total Turnover	10360.68	24640.03
2	Gross Profit/loss	1060.43	9983.55
3	Depreciation	2537.29	1892.45
4	Provision for Tax	(2676.46)	1137.57
5	Net Profit / (Loss)	(5406.39)	1981.75
6	Amount appropriated for the purpose of dividend from current year	Nil	63.51

This is for your kind information and necessary records.

Thanking you,

Yours truly,
For **KLGSystel Limited**


(Ramesh Chander)
Company Secretary

KLGSYSTEL LIMITED

Registered Office : Plot 70A, Sector 34, EHTP, NH- 8 Gurgaon - 122004, Haryana, India

Tel.: 91 124 4129900, Fax: +91 124 4129999, E-mail: klgsystel.com Web: www.klgsystel.com

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The Bank of New York 101, Barclay Street, 22 nd Floor, New York, New York - 10286 Fax# 001 212 5713050	The Luxembourg Stock Exchange BP 165, L- 2011, Luxembourg Fax# 352 47 32 98

Subject: Outcome of Board Meeting and Audited Financial Results for the financial year ended on March 31, 2011

Dear Sir,

Please find enclosed herewith a copy of Audited financial results for the year ended on March 31, 2011, which was duly approved by the Board of Directors of the Company in its meeting held on today, i.e. May 21, 2011 at the registered office of the Company.

This is for your kind information and necessary records.

Thanking you,

Yours truly,

For **KLG Systel Limited**


(**Ramesh Chander**)
Company Secretary

Encl. a/a

KLG SYSTEL LTD
A Knowledge Company
Regd. Office : Plot no 70 A, Sector 34, EHTP, Gurgaon - 122004
Audited Financial Results for the Year Ended March 31, 2011

No. Particular	Standalone Company account		Rs. In lacs, Consolidated	
	Year ended	Year ended	Year ended	Year ended
	31-Mar-2011	31-Mar-2010	31-Mar-2011	31-Mar-2010
1 Net Sales/Income from operations	9,712.94	23,594.42	9,938.15	24,218.86
2 Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(805.44)	(1,597.67)	(812.71)	(1,597.67)
b. Cost of sales/operations - raw material	9,457.96	15,208.55	9,463.41	15,208.55
c. Staff cost	1,274.41	1,668.22	1,435.86	2,061.81
d. Depreciation	2,537.29	1,892.45	2,564.73	1,946.864
e. Other expenditure	2,177.53	2,217.58	2,293.48	2,550.53
Total expenditure	14,641.75	19,389.13	14,944.77	20,170.07
3 Profit from operations before other income, interest & exceptional items	(4,928.81)	4,205.29	(5,006.61)	4,048.79
4 Other income	647.74	1,045.61	650.06	1,063.52
5 Profit before interest & exceptional items	(4,281.07)	5,250.90	(4,356.56)	5,112.31
6 Interest	2,901.30	2,108.26	2,901.30	2,109.88
7 Profit after interest but before exceptional items	(7,182.37)	3,142.65	(7,257.86)	3,002.42
8 Prior Period Adjustments	3.42	23.33	(2.11)	24.39
9 Extra Ordinary Items	910.25		852.66	
10 Profit from ordinary activities before tax	(8,089.20)	3,119.32	(8,108.40)	2,978.03
11 Tax expenses				
a. Current tax	1.94	526.67	1.94	550.01
b. Fringe benefit tax		-		-
c. Deferred tax	(2,676.65)	610.90	(2,676.65)	606.65
12 Net profit from ordinary activities after tax	(5,414.48)	1,981.75	(5,433.69)	1,821.37
13 Paid-up equity share capital of Rs. 10 each fully paid up	1,270.36	1,270.36	1,270.36	1,270.36
14 Reserve excluding revaluation reserve	19850.62	24733.36	18,420.13	24,879.29
15 Basic EPS	(42.62)	15.65	(42.77)	13.69
16 Diluted EPS	(36.83)	13.49	(36.96)	11.80
17 Cash EPS	(43.73)	35.51	(43.66)	34.64
18 Public shareholding				
- Number of shares	9,293,523	9,293,523	9,293,523	9,293,523
- Percentage of shareholding	73.16%	73.16%	73.16%	73.16%
19 Promoter and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	400,000	400,000	400,000	400,000
- Percentage of shares (as a % of total shareholding of promoter group)	11.73%	11.73%	11.73%	11.73%
- Percentage of shares (as a % of total share capital of the company)	3.15%	3.15%	3.15%	3.15%
b) Non-encumbered				
- Number of shares	3,010,056	3,010,056	3,010,056	3,010,056
- Percentage of shares (as a % of total shareholding of promoter group)	88.27%	88.27%	88.27%	88.27%
- Percentage of shares (as a % of total share capital of the company)	23.69%	23.69%	23.69%	23.69%

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Segment reporting
Segment wise revenue and results for the period ended March 31, 2011

	Year ended 31-Mar-2011	Year ended 31-Mar-2010	Year ended 31-Mar-2011	Year ended 31-Mar-2010
1 Segment Revenue				
a) Life Cycle Solutions	4,910.90	6,114.45	5,130.25	6,724.29
b) Power System Solutions	4,802.04	17,479.97	4,807.90	17,494.57
Total	9,712.94	23,594.42	9,938.15	24,218.86
Less: Inter segment revenue				
Net sales/income from operations	9,712.94	23,594.42	9,938.15	24,218.86
2 Segment Results				
Profit(+)/Loss(-) before tax and interest				
a) Life Cycle Solutions	1,538.71	1,730.71	1,481.12	1,818.04
b) Power System Solutions	(2,352.46)	6,288.33	(2,371.35)	6,294.75
Total	(813.75)	8,019.04	(890.23)	8,112.79
Less:				
1) Interest	2,901.30	2,108.26	2,901.30	2,109.88
2) Other un-allocable expenditure net off unallocable income	4,374.15	2,791.46	4,316.87	868.15
Total Profit Before Tax	(8,089.20)	3,119.32	(8,108.40)	2978.03

Summarised statement of assets and liabilities as at March 31,2011

	Standalone Company account		Rs. In lacs, except Consolidated	
	Year ended 31-Mar-2011	Year ended 31-Mar-2010	Year ended 31-Mar-2011	Year ended 31-Mar-2010
Shareholders' funds				
Share capital	1,275.95	1,275.95	1275.95	1,275.95
Reserves and surplus	19,850.62	24,733.36	19633.47	24,879.30
Minority Interest			0.00	313.55
Loans funds				
Secured	14,007.84	13,811.42	14007.84	13,811.42
Unsecured	12,230.25	12,222.40	12230.25	12,222.40
Deferred tax liabilities (Net)	-	2,079.42	0.00	2,086.36
Total	47,364.66	54,122.55	47,147.51	54,588.97
Fixed assets	25,192.54	26,743.35	25917.78	28,906.65
Capital work in progress including capital advances	1,132.51	1,384.46	1393.23	1,570.61
Investments	1,112.11	2,447.36	0.01	50.57
Current assets, loans and advances				
Inventories*	5,003.18	8,700.00	5010.45	8,700.00
Sundry debtors	12,545.95	13,531.41	12566.63	13,644.89
Cash and bank balances	605.44	1,526.82	611.96	1,754.16
Loans and advances	3,480.31	4,270.67	3385.19	4,525.24
Less: Current liabilities and provisions				
Current liabilities	2,139.87	4,271.60	2164.72	4,344.74
Provisions	164.75	209.92	170.26	218.91
Net current assets	19,330.26	23,547.37	19,239.25	24,060.64
Deferred tax assets (Net)	597.24	-	597.24	-
Miscellaneous expenditure	-	-	-	0.51
Total	47,364.66	54,122.55	47,147.51	54,588.97

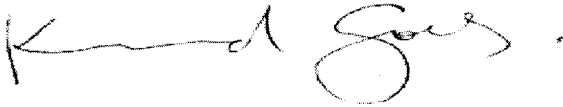
Notes :

- 1) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 21, 2011 at Gurgaon.
- 2) Net deferred tax assets as at the end of the year is Rs. 597.23lacs (Deferred Tax liability Rs. 2,079.41 lacs). Company has accounted for net deferred tax assets of Rs. 2,676.65lacs (Deferred Tax liability Rs. 610.90 lacs) during the year.
- 3) Fixed assets and liabilities have not been segregated to any of the reportable segments, as fixed assets are used interchangeably between segments and currently not practicable to provide meaningful segment disclosures relating to total assets and liabilities.



4) There was 1 investor complaint pending as on January 1,2011. 6 complaints were received during the quarter. Out of the total 7 complaints , 7 complaints have been resolved in the quarter and No complaint is pending as on March 31,2011.

5) Previous period figures have been regrouped /rearranged wherever necessary to conform to those of the current period



Kumud Goel
Managing Director

May 21, 2011
Place: Gurgaon
<http://www.klgsystel.com>
E-mail address : investor@klgsystel.com