

KLG SYSTEL LTD
A Knowledge Company
Regd. Office : Plot no 70 A, Sector 34, EHTP, Gurgaon - 122004
Unaudited Financial Results for the Quarter Ended December 31, 2011

Rs. In lacs,

S No. Particular	Quarter Ended 31-Dec-11	Quarter Ended 31-Dec-10	Nine Months Ended 31-Dec-11	Nine Months Ended 31-Dec-10	Year Ended 31-Mar-11
1 Gross Sales/Income from operations	976.62	2,663.37	3,572.71	8,257.63	9,712.94
Less : Sales Returns	-	-	800.00	-	-
Net Sales/Income from operations	976.62	2,663.37	2,772.71	8,257.63	9,712.94
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	5.46	192.28	322.48	(793.66)	(805.44)
b. Cost of sales/operations - raw material	477.89	1,991.82	2,130.12	8,050.35	9,457.96
c. Staff cost	324.70	347.86	945.64	913.34	1,274.41
d. Depreciation	655.97	720.92	1,950.28	1,977.89	2,537.29
e. Other expenditure	390.06	977.33	960.54	2,018.25	2,177.53
Total expenditure	1,854.08	4,230.21	6,309.06	12,166.17	14,641.75
3 Profit from operations before other income, interest & exceptional items	(877.46)	(1,566.84)	(3,536.35)	(3,908.54)	(4,928.81)
4 Other income	(3.06)	309.94	84.45	339.55	647.74
5 Profit before interest & exceptional items	(880.52)	(1,256.90)	(3,451.90)	(3,568.99)	(4,281.07)
6 Interest	217.05	741.92	1,364.78	2,087.00	2,901.30
7 Profit after interest but before exceptional items	(1,097.57)	(1,998.82)	(4,816.68)	(5,655.99)	(7,182.37)
8 Exceptional Items (Including Prior Period Adjustments)	(694.51)	-	(1,634.42)	-	906.83
9 Profit from ordinary activities before tax	(1,792.08)	(1,998.82)	(6,451.10)	(5,655.99)	(8,089.20)
10 Tax expenses					
a. Current tax	-	-	-	-	(1.94)
b. Deferred tax	1,713.71	(534.73)	2,153.56	(1,701.70)	2,676.65
11 Net profit from ordinary activities after tax	(78.37)	(1,464.09)	(4,297.54)	(3,954.29)	(5,414.49)
12 Net Profit after Tax	(78.37)	(1,464.09)	(4,297.54)	(3,954.29)	(5,414.49)
13 Paid-up equity share capital of Rs. 10 each fully paid up	1,270.36	1,270.36	1,270.36	1,270.36	1,270.36
14 Reserve excluding revaluation reserve	-	-	-	-	19,850.62
15 Basic EPS	(3.11)	(11.52)	(36.32)	(31.13)	(42.62)
16 Diluted EPS	(6.92)	(11.52)	(31.38)	(31.13)	(36.83)
17 Public shareholding					
- Number of shares	9293523	9293523	9293523	9293523	9,293,523.00
- Percentage of shareholding	73.16%	73.16%	73.16%	73.16%	73.16%
18 Promoter and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	400000	400000	400000	400000	400,000.00
- Percentage of shares (as a % of total shareholding of promoter group)	11.73%	11.73%	11.73%	11.73%	11.73%
- Percentage of shares (as a % of total share capital of the company)	3.15%	3.15%	3.15%	3.15%	3.15%
b) Non-encumbered					
- Number of shares	3010056	3010056	3010056	3010056	3,010,056.00
- Percentage of shares (as a % of total shareholding of promoter group)	88.27%	88.27%	88.27%	88.27%	88.27%
- Percentage of shares (as a % of total share capital of the company)	23.69%	23.69%	23.69%	23.69%	23.69%

Segment reporting

Segment wise revenue and results for the period ended December 31, 2011

	Quarter Ended 31-Dec-11	Quarter Ended 31-Dec-10	Nine Months Ended 31-Dec-11	Nine Months Ended 31-Dec-10	Year Ended 31-Mar-11
1 Segment Revenue					
a) Life Cycle Solutions	835.64	1,546.80	3,115.27	3,898.00	4,910.90
b) Power System Solutions	140.98	1,116.57	457.44	4,359.63	4,802.04
Total	976.63	2,663.37	3,572.71	8,257.63	9,712.94
Less: Inter segment revenue					

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Net sales/Income from operations	976.63	2,663.37	3,572.71	8,257.63	9,712.94
2. Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Life Cycle Solutions	278.65	597.87	1,069.26	1,195.90	1,538.71
b) Power System Solutions	(192.79)	(720.42)	(1,801.54)	(1,360.79)	(2,352.46)
Total	85.86	(122.55)	(732.28)	(164.89)	(813.75)
Less:					
1) Interest	217.05	741.92	1,364.78	2,087.00	2,901.30
2) Other un-allocable expenditure net off unallocable income	1,660.90	1,134.35	4,354.04	3,404.10	4,374.15
Total Profit Before Tax	(1,792.09)	(1,998.82)	(6,451.10)	(5,655.99)	(8,089.20)

Notes :

- 1) The above unaudited quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2012 at Gurgaon.
- 2) The statutory auditors of the Company have carried out the Limited Review of the above unaudited results.
- 3) Fixed assets and liabilities have not been segregated to any of the reportable segments, as fixed assets are used interchangeably between segments and currently not practicable to provide meaningful segment disclosures relating to total assets and liabilities.
- 4) Corporate Debt Restructuring (CDR) Cell approved restructuring of company debt under the CDR mechanism and effect of the same has been accounted in books of account.
- 5) There were 3 investor complaints pending as on December 31, 2011. 2 complaint was received during the quarter. Out of the total 5 complaints, 2 complaint has been resolved during the quarter and 3 complaints were pending as on December 31, 2011.
- 6) Previous period figures have been regrouped /rearranged wherever necessary to conform to those of the current period.
- 7) Expenses for the Quarter are inclusive of Rs.694.51 lacs (Rs.684.04 lacs) being Foreign Exchange Fluctuation loss on the Foreign Currency Convertible Bonds, which is being reflected in exceptional items.