KKV AGRO POWERS LIMITED

Regd.office: Vivaaga Building,#637,Oppanakara Street, Coimbatore - 641 001
Phone : 0422 - 6800000, Moblie : 9626656888,7418598886
E-mail : cs@kkvagropowers.com Website : www.kkvagropowers.com
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G, GST NO : 33AAECN0204G1Z6

Date: 28.08.2026
Place: Coimbatore

To
The Manager,
Listing Department (NSE Emerge),
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, (Bandra East),
Mumbai, Maharashtra – 400051

Symbol: **KKVAPOW**

Dear Sir/Madam,

SUBJECT: 14th Annual General Meeting - Annual Report for the financial year 2025-26

This is to intimate you that the 14th Annual General Meeting of Members of the Company is scheduled to be held on Tuesday, the 22nd day of September, 2026 at 11:00 A.M. through Video-Conferencing/ Other Audio-Visual Means as facilitated by MUFG Intime India Private Limited to transact the business as set out in the notice convening the AGM which is being sent to the Members of the Company at their respective e-mail address as registered with the Depositories.

Further, pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a copy of the Annual Report for the Financial Year 2025-26 along with the Notice of the Annual General Meeting is enclosed herewith.

Copies of the Notice of 14th Annual General Meeting and Annual Report for financial year 2025-26 are also available in the website of the Company.

Kindly take the same in your records.

For KKV Agro Powers Limited

ARTHI VENUGOPAL
Digitally signed by ARTHI VENUGOPAL
Date: 2026.08.28 15:46:26 +05'30'

CS Arthi Venugopal
Membership No.: A76531
Company Secretary and Compliance Officer

KKV AGRO POWERS LIMITED

14TH ANNUAL REPORT

2025-26

Dear Shareholders,

We are pleased to share with you the financial performance of **KKV Agro Powers Limited (CIN: L40108TZ2012PLC018332)** for the financial year 2025-26. The company is a part of Chennai Silks conglomerate group, the group having 6 decades of experience in the sectors like textiles, agricultural farming, precious metals, renewable energy etc.

KKV Agro Powers Limited, a leading name in **precious metals** and **renewable energy generation**, continues its growth trajectory and has demonstrated strong growth and resilience in the past year. Listed on the **NSE – Emerge Platform**, the Company has made remarkable strides in revenue and profitability, and achieved significant milestones this year.

For the financial year ended on 31st March 2026, the Company reported:

- **Turnover:** ₹963.59 Crores
- **Net Profit After Tax (PAT):** ₹3.28 Crores

This strong revenue performance stands as a testament to the relentless efforts of our management and workforce.

We take this opportunity to thank our valued shareholders for their continued trust and support.

KEY FINANCIAL HIGHLIGHTS (FY 2025-26):

(Rs. in Lakhs)

Particulars	**Current Year 2025-26**	**Previous Year 2024-25**
Turnover	96,359.58	96,222.95
EBITDA	778.90	530.76
Profit before taxation	527.58	254.01
Less: Tax expenses	199.60	85.31
Profit After Tax	**327.98**	**168.70**

ANNUAL PERORMANCE REVIEW FOR FINANCIAL YEAR 2025-26

KKV Agro Powers Limited operates primarily in two segments, jewellery and Energy Generation, with additional unallocated income and expenditure categorized separately.

Energy Segment Performance

The energy segment consists of wind and solar operations. During FY 2025–26, the company generated a total of 1.96 crore units of electricity, with 1.53 crore units from wind and 0.43 crore units from solar.

Windmill Division:

The Windmill division reported revenue from operations of ₹3.64 crores. It incurred total expenses of ₹3.56 crores, including ₹1.50 crores in power generation expenses, and ₹0.67 crores in depreciation and amortization. This division delivered a profit before tax of ₹0.081 crores, despite high capital costs, reflecting a steady margin and operational efficiency.

Solar Division:

The Solar division posted revenue of ₹2.06 crores. Expenses stood at ₹2.78 crores, primarily due to ₹1.45 crores in power generation and ₹1.06 crores in depreciation. This division achieved a positive operational performance during the year, however, after accounting for depreciation and other associated expenses, the division reported a net loss of ₹0.45 crores. The Company remains focused on improving operational efficiency and maximizing asset utilization.

Jewellery Segment Performance

The Jewellery Segment includes the Bullion trading vertical and the Cumbum branch.

Bullion Division:

With revenue of ₹861.40 crores and other income of ₹9.87 lakhs, the Bullion business continued its high-volume trade model. Expenses for the division was booked at Rs.861.98 crores. The loss before tax for the unit was ₹48.82 lakhs. The Bullion Division remained profitable during the first half of the financial year. However, increased volatility in bullion prices and evolving market conditions during the latter half, coupled with the inherently thin margins in the bullion business, moderated the division's overall performance for the year.

Cumbum (retail jewellery division):

The Cumbum retail branch contributed ₹91.89 crores in revenue. It exhibited stronger profitability with a profit before tax of ₹4.91 crores. Strategic inventory reduction of ₹1.38 crores and disciplined cost management played a key role in this improved outcome, suggesting that the retail jewellery vertical holds promise for higher-margin growth.

Overall Financial Performance

Combining all segments, the total segment profit before tax was reported at ₹5.35 crores for FY 2025–26, a significant jump from ₹2.54 crores in FY 2024–25. This improvement was driven by the turnaround in the jewellery business and consistent performance from energy operations.

After accounting for tax expenses of ₹1.99 crores, the profit after tax (PAT) for the year stood at ₹3.28 crores, significantly higher than 1.69 crores in the preceding year.

Conclusion

The Company's overall turnover during the financial year 2025-26 remained largely in line with the previous year. Despite the stable revenue performance, the Company witnessed an improvement in profitability driven by enhanced operational efficiencies and a favorable business mix.

The improvement in margins across the business segments reflects the Company's continued focus on cost optimization, operational efficiency, and value-driven growth initiatives, thereby strengthening its financial performance despite relatively stable turnover levels.

ANNOUNCEMENTS FOR 14TH ANNUAL GENERAL MEETING

1. Dividend

KKV Agro Powers Limited has upheld a strong and consistent track record of rewarding its shareholders through regular dividend payouts since its inception. Continuing this tradition, the Board of Directors has recommended a dividend of 100% to the holders of Equity Shares of the company.

This declaration reflects the Company's continued commitment to delivering value to its shareholders; while also reinforcing the confidence we place in our sustainable growth strategy and financial prudence.

2. Slump sale of "Cumbum" (retail jewellery division) and acquisition of "Ocean Sapphire" brand

The Board of Directors, subject to the approval of the shareholders and such other approvals as may be required, has proposed a strategic business reorganization involving the transfer of "Cumbum" (retail jewellery division) of the Company and the acquisition of "Ocean Sapphire" an emerging light weight diamond jewellery brand from The KTM Jewellery Limited, a company belonging to the Promoter Group.

The proposed reorganization is aimed at consolidating all retail branches and related operations under a single entity, thereby streamlining operations, strengthening brand coherence, and enhancing management efficiency within the retail segment. The Board believes that such consolidation would facilitate better utilization of resources, improve operational coordination, and support the Company's long-term growth objectives.

Further, the proposed transfer and acquisition are expected to eliminate inter-company transactions relating to the retail business, thereby reducing associated compliance requirements, administrative inefficiencies, and potential tax implications arising from such transactions. The proposed restructuring is intended to create operational synergies, simplify the Group structure, and improve overall business efficiency.

The proposed acquisition of "Ocean Sapphire" brand also aligns with the Company's strategic objective of strengthening its presence in the contemporary jewellery segment. Consumer preferences are increasingly shifting towards lightweight, design-oriented jewellery that offers greater versatility and caters to evolving lifestyle and fashion trends. The Company proposes to further develop and expand this division by leveraging its established brand, retail network, and manufacturing capabilities to enhance its product offerings and capitalize on the growing demand in this segment.

The Board believes that the proposed reorganization will enable the Company to position itself more effectively to address changing market dynamics, improve customer reach, and create a stronger platform for sustainable growth over the long term.

The Board considers the proposed transaction to be in the best interests of the Company and its stakeholders and has accordingly recommended the same for the approval of the shareholders.

CAUTIONARY STATEMENT

Certain Expectations and projections regarding the future performance of the Company referenced in the Annual Report constitute forward looking statements. These expectations and projections are based on currently available financial and economic data, along with the Company's operating plans and are subject to certain future events and uncertainties, which could cause actual results to differ materially from those indicated by such statements.

CONTENTS

CORPORATE INFORMATION

NAME OF THE COMPANY	KKV AGRO POWERS LIMITED
CORPORATE IDENTIFICATION NUMBER (CIN)	L40108TZ2012PLC018332
INCORPORATED ON	05/06/2012
REGISTERED OFFICE	Vivagaa Building, No. 637, Oppanakara Street, Coimbatore, Tamil Nadu – 641001
CONTACT DETAILS	E-Mail: **cs@kkvagropowers.com** Phone No.: **0422-6800000, 7418598886**
SHARES LISTED WITH	NSE EMERGE – SME Platform, Mumbai
NSE TRADING SYMBOL	KKVAPOW
LISTED ON	15/07/2016
ISIN	INE239T01016
REGISTRAR & SHARE TRANSFER AGENT	**MUFG Intime India Private Limited**, (previously known as Link Intime India Private Limited), Surya 35 Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore, Tamil Nadu – 641028

BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND COMMITTEES OF BOARD

BOARD OF DIRECTORS	**Mr. Tirupur Kulandaivel Chandiran** (DIN: 00031091) Chairperson & Managing Director (Executive) **Mrs. Selvi** (DIN: 00032962) Whole-Time Director (Executive) **Mr.Ammasi Chandiran Vineethkumar**(DIN: 06756745), Director (Non-Executive, Non-Independent) **Mr. Baghavan Mohan** (DIN: 05255699) Independent Director **Mr. Kuthurathulla Usmanali** (DIN: 07025886), Independent Director **Mr. Meenakshisundaram Shankarasubramanian (DIN: 11552614)** Additional Director (Non-executive Non-Independent Director) **Mrs. Baskaran Divya Vikraha (DIN: 11552599)** Additional Director(Executive)

KEY MANAGERIAL PERSONNEL	**Mrs. Baskaran Divya Vikraha** Chief Financial Officer **CS Arthi Venugopal** Company Secretary & Compliance Officer
AUDIT COMMITTEE	**Mr. Kuthurathulla Usmanali** Chairperson **Mr. Bhagavan Mohan** Member **Mr. T. K. Chandiran** Member
NOMINATION AND REMUNERATION COMMITTEE	**Mr. Bhagavan Mohan** Chairperson **Mr. T. K. Chandiran** Member **Mr. A. C. Vineethkumar** Member **Mr. Kuthurathulla Usmanali** Member
CSR COMMITTEE	**Mr. T. K. Chandiran** Chairperson **Mr. Bhagavan Mohan** Member **Mr. A.C. Vineethkumar** Member
VIGIL MECHANISM	**Mr. Bhagavan Mohan**, Independent Director is appointed as the designated person for monitoring the Vigil Mechanism and Whistle-Blower Policy of the company.

AUDITORS

STATUTORY AUDITORS	**M/s. B. Thiagarajan & Co., Chartered Accountants** Firm Registration No.: 04371S 24/15, Yogambal St, T. Nagar, Chennai, Tamil Nadu – 600017
SECRETARIAL AUDITORS	**M/s. G.V and Associates, Company Secretaries** ICSI Unique Code: P2004TN081200 G.V. Enclave, 18/30, Ramani Street, K.K. Pudur, Saibaba Colony, (Opp. Road to Saibaba Colony Hotel Annapoorna Road – 4th Right), Coimbatore, Tamil Nadu – 641038
INTERNAL AUDITORS	**M/s. Viswanathan & Associates LLP** Firm Registration No.: 004770S/ S200025 4/5, Sri Krishna Vilas, Kongu Nagar, Ramanathapuram, Coimbatore – 641045

KKV AGRO POWERS LIMITED

NOTICE OF 14TH ANNUAL GENERAL MEETING

Meeting No. 14/AGM/2026-27

To,

The Members,
KKV Agro Powers Limited,
CIN: L40108TZ2012PLC018332
Vivagaa Building, No. 637, Oppanakara Street,
Coimbatore, Tamil Nadu – 641001.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **14th Annual General Meeting** of the Members of **M/s. KKV Agro Powers Limited** (CIN: L40108TZ2012PLC018332) will be held on **Tuesday, the 22nd day of September, 2026 at 11:00 A.M**., through Video Conferencing / Other Audio Visual Means, at the deemed venue at the registered office of the company situated at Vivagaa Building, No. 637, Oppanakara Street, Coimbatore, Tamil Nadu – 641001.

The meeting is called and convened in conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs, Government of India, for transacting the following businesses:

ORDINARY BUSINESS: -

To consider and pass the following as **Ordinary Resolutions:**

1. To receive, consider and adopt the Audited Financial Statements as at 31st March 2026 together with the Directors' Report and Auditors' Report thereon.
2. To declare a Dividend of 100% to the holders of Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each, i.e. of Rs. 10/- (Rupees Ten Only) per share for the year ended 31st March, 2026.

3. To declare a Dividend of 3% to the holder of Preference Shares of face value of Rs. 100/- (Rupees Hundred Only) each, i.e. Rs. 3/- (Rupees Three Only) per share for the year ended 31st March, 2026.

4. To appoint a director in place of Mr. Ammasi Chandiran Vineethkumar (DIN: 06756745), Director, who retires by rotation and being eligible, offers himself for re-appointment.

(The disclosures pursuant to Secretarial Standards-2 are provided in the Explanatory Statement annexed to the Notice)

SPECIAL BUSINESS: -

5. **To approve regularization of additional director Mr.Meenakshisundaram Shankarasubramanian (DIN: 11552614) as non-executive non independent director of the company**

To consider and if thought fit, to pass with or without modifications, the following resolution as **ORDINARY RESOLUTION**:

"**RESOLVED THAT**, pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Articles of Association of the Company, Mr. Meenakshisundaram Shankarasubramanian (DIN: 11552614), who was appointed as an Additional Director by the Board of Directors with effect from February 19th, 2026 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company;

"**RESOLVED FURTHER THAT**, the Board of Directors of the Company be and are hereby severally authorized to sign the requisite forms, documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

6. **To approve regularization of additional director Mrs. Baskaran Divya Vikraha (DIN: 11552599) as executive director of the company**

To consider and if thought fit, to pass with or without modifications, the following resolution as **ORDINARY RESOLUTION**:

"**RESOLVED THAT**, pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Articles of Association of the Company, Mrs. Baskaran Divya Vikraha (DIN: 11552599), who was appointed as an Additional Director by the Board of Directors with effect from February 19th, 2026 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as an Executive Director of the Company for a period of three years with effect from the 14th annual general meeting of the Company;

"**RESOLVED FURTHER THAT**, the Board of Directors of the Company be and are hereby severally authorized to sign the requisite forms, documents and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution."

7. **To fix remuneration for the executive Director of the company, Mrs. Baskaran Divya Vikraha (DIN: 11552599)**

To consider and if thought fit, pass with or without modification(s), the following resolution as **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors, the approval of the members of the Company be and is hereby accorded for payment of remuneration of Rs. 50,000/- (Rupees Fifty-Thousand Only) per month, i.e., Rs. 6,00,000/- (Rupees Six Lakhs Only) to Mrs. Baskaran Divya vikraha, Director (DIN: 11552599) and Chief Financial Officer of the Company for 3 (three) Financial Years from 2026-27 to 2028-29, including in the event of inadequate profits or no profits.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby authorised to take all such actions and to give all such directions."

8. **To Approve Sale of "Cumbum" (retail jewellery division) of the Company to The KTM Jewellery Limited**

To consider and if thought fit, pass with or without modification(s), the following resolution as **SPECIAL RESOLUTION:**

"**RESOLVED THAT** pursuant to Section 180(1)(a) and other applicable provisions, if any of the Companies Act, 2013 and relevant Rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), in terms of Regulation 37A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, relevant provisions of the Memorandum and Articles of Association of the Company, all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time and subject to approvals, consents, permissions and sanctions of other authorities as may be necessary, the consent of members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to "Board") for effecting the slump Sale of "Cumbum"(retail jewellery division) of the Company located at Ground floor, No 53, Thavamani Plaza near Gandhi statue, Thiyagi Venkatachalam street, Cumbum, Theni - 625516, to The KTM Jewellery Limited ("KTMJ") incorporated under Companies Act 1956 , a related party entity, in slump sale as 'going concern' basis, which includes all assumed assets relating to the division (together with the movable assets, liabilities, assumed contract and employees, (collectively, the "Cumbum") on such terms and conditions as mutually decided between the parties as specified in Business Transfer and Brand Assignment Agreement dated 21st August,2026 being carried out at arm's Length.

"**RESOLVED FURTHER THAT** the aggregate consideration for the aforesaid transfer shall comprise:

(a) cash consideration of Rs.1.11 crores and

(b) transfer by the Transferee to the Company of its "Ocean Sapphire" brand, together with such associated intellectual property rights, trademarks, brand rights, goodwill and other rights and interests as may be specifically agreed between the parties subject to certain closing adjustments and the terms of the agreement.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things, as may be required or deemed necessary or incidental thereto and to settle and finalize all issues that may arise in this regard, without further referring to the Members of the Company, including without limitation, negotiating, finalizing and executing necessary further agreements, deeds of assignment/ conveyance and such other documents as may be deemed necessary or expedient in its own discretion and in the best interest of the Company.

RESOLVED FURTHER THAT certified true copy of this resolution, duly signed by any one of the Directors of the Company, be furnished to the concerned authorities for their information, records and to act thereon."

9. To Approve transaction with related party, The KTM Jewellery Limited

To consider and if thought fit, pass with or without modification(s), the following resolution as **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to Section 188 and other applicable provisions, if any of the Companies Act, 2013 and relevant Rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company, consent of the members be and is hereby accorded to the Board of Directors to enter into a transaction with the related party, The KTM Jewellery Limited, a company incorporated under the Companies Act, 1956 and having its registered office at Vivagaa Building, No.636, Oppanakara Street, Coimbatore, Tamil Nadu, India, 641001 ("KTMJ") for effecting the slump sale of the Cumbum (retail jewellery division) at arms' length for a consideration as given below:

(a) cash consideration of Rs.1.11 crores and

(b) transfer by the Transferee to the Company of its "Ocean Sapphire" brand, together with such associated intellectual property rights, trademarks, brand rights, goodwill and other rights and interests as may be specifically agreed between the parties subject to certain closing adjustments and the terms of the agreement.

"**RESOLVED FURTHER THAT** any of the directors or Company secretary be and are hereby authorised to do such acts, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution."

10. <u>To approve Material Related Party Transactions by the Company with The KTM Jewellery Limited, a related party of the Company</u>

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise)with The KTM Jewellery Limited, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 300 Crores (Rupees Three Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

11. <u>To Approve Material Related Party Transactions by the Company with Space Textiles Private Limited, a related party of the Company.</u>

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise)with Space Textiles Private Limited, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 200 Crores (Rupees Two Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the

Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

12. <u>To approve Material Related Party Transactions by the Company with The Madras Silks India Private Limited, a related party of the Company.</u>

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, , the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with The Madras Silks India Private Limited,, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 300 Crores (Rupees Three Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

13. **<u>To Approve Material Related Party Transactions by the Company with SCM Garments Private Limited, a related party of the Company.</u>**

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with SCM Garments Private Limited, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 300 Crores

(Rupees Three Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

14. To Approve Material Related Party Transactions by the Company with Gajaananda Jewellery Mart India Private Limited, a related party of the Company.

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with Gajaananda Jewellery Mart India Private Limited, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 400 Crores (Rupees Four Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

15. **To Approve Material Related Party Transactions by the Company with Shivam Traders, a related party of the Company.**

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with Shivam Traders, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 300 Crores (Rupees Three Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

16. <u>To Approve Material Related Party Transactions by the Company with Sathy Silks Private Limited, a related party of the Company.</u>

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company's Policy on Related Party Transactions, and pursuant to the approval of the Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) with Sathy Silks Private Limited, a related party of the Company, being a company in which the directors are interested as per the details as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors of the Company may deem fit, notwithstanding the aggregate value of the transactions may exceed the materiality threshold as specified in Regulation 23 read with Schedule XII of the SEBI Listing Regulations or such other materiality threshold, as may be prescribed from time to time, subject to the aggregate value of the same not exceeding Rs. 200 Crores (Rupees Two Hundred Crores Only) from the conclusion of 14th AGM till the conclusion of 15th AGM, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary with power to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."

17. <u>To Alter the Object Clause in the Memorandum of Association of the Company.</u>

To consider and, if thought fit, to pass, with or without modifications, the following resolution as **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Incorporation) Rules, 2014 (including any modification or re-enactment thereof from time to time), the approval of the members of the company be and is hereby accorded to alter the object clause of the Memorandum of Association of the Company by altering Clause (A)(8) to the Memorandum of Association of the Company in the following manner:

Clause (A)(8): "To carry on the business as bullion dealers, bullion merchants, goldsmiths, silversmiths, jewellers, gem merchants, refiners, processors, manufacturers, importers, exporters, buyers, sellers and dealers in bullion, gold, silver, platinum and other precious metals and their alloys; to undertake the refining, purification, processing, assaying, melting, casting and value addition of precious metals; to buy, sell, import, export and otherwise deal in bullion, precious metals, precious stones, jewellery, ornaments, articles of gold, silver, platinum and other precious metals, diamonds and other gemstones, whether on wholesale or retail basis; and to establish, own, acquire and operate refineries, factories, manufacturing units, workshops and processing facilities for manufacturing, processing and dealing in bullion, jewellery, ornaments and allied products."

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

For KKV Agro Powers Limited

Tirupur Kulandaivel Chandiran (DIN: 00031091)
Chairperson and Managing Director

Date : 21.08.2026
Place : Coimbatore

NOTES

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to the Special Business items to be transacted at the meeting is annexed to this Notice as ***Annexure A***.
2. In view of the continuing relaxation granted by the Ministry of Corporate Affairs (MCA) vide its applicable circulars; the Annual General Meeting (AGM) will be conducted through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of members at a common venue.
3. The Registered Office of the company situated at Vivagaa Building, No. 637, Oppanakara Street, Coimbatore, Tamil Nadu – 641001 shall be the deemed venue of the 14th AGM of the company.
4. As this Annual General Meeting (AGM) will be held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'),

   (a) Members will not be able to appoint proxies for the meeting, and

   (b) Attendance Slip & Route Map are not being annexed to this Notice.
5. Shareholders who are Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes. Corporate Members are requested to send a scanned copy (in PDF / JPG format) of the Board Resolution authorizing their representatives to attend this AGM, pursuant to Section 113 of the Act, through e-mail at cs@kkvagropowers.com.
6. In conformity with the applicable regulatory requirements, the Notice of this AGM along with the Audited Financial Statements and Annual Report for the financial year 2025-26 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories. Further, a letter providing the web link including the exact path where the complete details of the Annual Report is available will be sent to the Shareholders

who have not registered their email address. The Notice of AGM along with Annual Report for the financial year 2025-26, is also available on the website of the Company at www.kkvagropowers.com, website of Stock Exchange, that is, National Stock Exchange, www.nseindia.com and on the website of NSDL, www.evoting.nsdl.com .

7. The company has fixed 21.08.2026 as the Cut-Off Date for dispatch of Annual Report. The members whose names appear in the Register of Members as on the Cut-Off Date shall be eligible to receive the Annual Report together with the Audited Financial Statements of the company.

8. INSTAVOTE and INSTAMEET will be providing facility of remote e-voting, for participation in the AGM through VC/ OAVM facility and electronic ballot voting during the AGM.

9. The procedure for participating in the meeting through VC / OAVM is explained in ***Annexure C*** to this Notice and is also available on the website of the Company at www.kkvagropowers.com. The Members can join the AGM in VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in ***Annexure C***. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

10. Any member who needs any clarification on accounts or operations of the Company shall write to CS Arthi Venugopal, Company Secretary and Compliance Officer of the company at cs@kkvagropowers.com so as to reach her at least 7 days before the meeting, so that the information required can be made available at the meeting.

11. The Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act, the Register of contracts or arrangements in which directors are interested, and contracts and bodies etc. in which Directors are interested under Section 189 of the Act will remain available for inspection through electronic mode during the AGM, for which purpose Members are required to send an e-mail to CS Arthi Venugopal, Company Secretary cum Compliance Officer of the company at cs@kkvagropowers.com.

12. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 22nd September 2026. Members seeking to inspect such documents can send an e-mail to cs@kkvagropowers.com

13. The Registrar and Share Transfer Agent of the Company is M/s. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028.

14. The requests for Dematerialisation and Rematerialisation are to be made only to the DP with whom you have opened an account and not to the Company or its depository / transfer agent.

15. International Securities Identification Number (ISIN) given to your Company is INE239T01016.

16. Members holding shares in Demat form are requested to intimate change of address notifications, e-mail ID and updation of Bank Account details to their respective Depository Participants.

17. The Company has fixed **15.09.2026** as the Record date for determining the entitlement of the members whose names appear in the Register of Members to the Final Dividend for the Financial Year ending on 31st March 2026.

18. Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 the Company shall make the payment of Dividend to the Shareholders only in Electronic mode and payment of Dividend by way of cheque/warrant has been dispensed with.

19. The payment of final dividend, upon approval by the Members at the forthcoming Annual General Meeting, will be made within a period of 30 days of declaration, to all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and Central Depository Services Limited ("CDSL") as at the end of the Record Date fixed for the purpose. The particulars recorded with the Depository Participants will be considered for making the payment of Dividend.

20. As per the provisions of Section 72 of the Act, the facility for making nominations is now available to individuals holding shares in the Company. Members must approach their Depository Participant(s) for completing the nomination formalities.

21. Pursuant to Section 393 of the Income tax Act, 2025, the Company shall be required to deduct tax at source ("TDS") from dividends paid to Shareholders at the prescribed rates set out therein. For the prescribed rates for various categories, Shareholders are requested to refer to the Income Tax Act, 2025 and the amendments thereof.

    Shareholders are requested to update their Residential Status, Category as per Income Tax Act ("IT Act"), Permanent Account Number ("PAN") with the Company/ RTA (in case of shares being held in physical mode) and depositories (in case of shares being held in demat mode) immediately.

    For Resident Shareholders, TDS shall be made under Section 393(1) of the Income Tax Act, 2025 at 10% on the amount of Dividend declared and paid by the Company for the financial year 2025-26 provided PAN is registered by the Shareholder. If PAN is not registered, TDS would be deducted @20%. However, no tax shall be deducted on the Dividend payable to a resident individual if the total dividend to be received by them does not exceed Rs. 10,000/-. Please note that this includes the future dividends if any which may be declared by the Board in the financial year 2026-27.

    A resident individual Shareholder having PAN and entitled to receive dividend amount exceeding Rs.10,000/- and who is not liable to pay Income Tax, can submit a yearly declaration in Form No. 121, to avail the benefit of non-deduction of tax at source by clicking on the link https://web.in.mpms.mufg.com/client-downloads.html on or before 22nd September, 2026. Shareholders are requested to note that in case their PAN is not registered with the DP/Company, tax will be deducted at the applicable higher rate.

    Non-resident Shareholders can avail beneficial rates under the relevant tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form No. 41, any other document which may be required to avail the tax treaty benefits by clicking on the link https://web.in.mpms.mufg.com/client-downloads.html. The aforesaid declarations and documents need to be submitted by a Shareholder on or before 22nd September, 2026.

The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company.

Members who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholders.

Separate intimation on this will be given to the Shareholders.

22. Members who wish to claim dividends, which remain unclaimed, are requested to correspond with the Company Secretary / RTA of the Company.

    Members are requested to note that pursuant to Section 124 of the Companies Act, 2013, dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government under Section 125 of the Companies Act, 2013. The details of unpaid dividend can be viewed on the Company's website www.kkvagropowers.com .

23. The detailed instructions for e-voting in the AGM as issued by the RTA are attached to this notice and marked as ***Annexure C.***

24. The Members, whose names appear in the Register of Members / Beneficial Owners as on the Record Date (cut-off date) i.e. **15.09.2026** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

25. The remote e-voting period begins on 19.09.2026, Saturday at 09:00 A.M. and ends on 21.09.2026, Monday at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

26. Additionally, electronic ballot facility shall be made available at the 14th Annual General Meeting of the company. The e-ballot shall be open to those shareholders who are present in the meeting and who have not cast their votes through remote e-voting facility. The e-ballot facility will remain open for 15 minutes after the conclusion of the proceedings of the meeting to enable the shareholders to cast their vote on the resolutions.

Annexure - A

EXPLANATORY STATEMENT TO THE NOTICE

(Pursuant to section 102 of the Companies act, 2013)

(For the Special Businesses to be transacted at the meeting)

ORDINARY BUSINESS:

Item No. 4: To appoint a director in place of Mr. Ammasi Chandiran Vineethkumar (DIN: 06756745), Director, who retires by rotation and being eligible, offers himself for re-appointment.

Mr. Ammasi Chandiran Vineethkumar (DIN: 06756745) was appointed as Non-executive Director of the company with effect from 14th December 2013. Being a member of the promoter group, he has been instrumental in driving the Company's strong growth trajectory. His expertise spans strategy, business development, and operations, contributing to the growth and evolution of the organization.

The provisions of Section 152(6) pertaining to the retirement of Directors by rotation in every annual general meeting are applicable to the company. Further, Articles 186 and 204 of the Articles of Association of the company also provide for the retirement of Directors by rotation in every annual general meeting. Hence, Mr. Ammasi Chandiran Vineethkumar (DIN: 06756745) is liable to retire by rotation. Being eligible, he offers himself for reappointment in this Annual General Meeting, and the resolution for the said appointment is placed before the members for their approval as an Ordinary Resolution.

Disclosures under Companies Act and Secretarial Standards

The Disclosures required to be provided under the Secretarial Standards – 2, Section 102 of the Companies Act, 2013 and Regulation 36 (3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations:

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Ammasi Chandiran Vineethkumar
2.	DIN	06756745
3.	Date of Birth (Age)	25.12.1994(32 years)
4.	Board position	Director(Non-executive)
5.	Qualifications	B. Sc Fashion Technology, Masters in International Business Management, Psychology
6.	Nature of expertise /Experience	He has over 10 years of business and management experience, particularly in the textiles and jewellery industry.
7.	Terms and conditions of appointment	As provided in Item No.4
8.	Details of remuneration sought to be paid	Rs. 80,000/- (Rupees Eighty Thousand Only) per month, i.e., Rs. 9,60,000/- (Rupees Nine Lakhs and Sixty thousand Only) per annum
9.	Remuneration last drawn	Rs. 80,000/- (Rupees Eighty Thousand Only) per month, i.e., Rs. 9,60,000/- (Rupees Nine Lakhs and Sixty thousand Only) per annum
10.	Date of first appointment on the Board	14.12.2013
11.	Number of Shares held in the Company (including shareholding as a beneficial owner)	553 (0.0887%)

12.	Disclosure of relationships between directors inter-se	1. Son of Mr. Tirupur Kulandaivel Chandiran, Managing Director and Mrs. Selvi, Whole-time director 2. Spouse of Mrs. Baskaran Divya Vikraha, Additional Director cum CFO of the Company
13.	The number of Meetings of the Board attended during the year	10 out of 10
14.	Other Directorships	1. The KTM Jewellery Limited 2. Coimbatore Jewel Craft Infrastructure Foundation 3. The Un-Usualco (OPC) Private Limited 4. KKV Chakra limited 5. AKVN B & S Overseas Limited 6. Campsvink Rock Mining Limited 7. AKVN Institute of Medical Sciences Limited
15.	Membership/ Chairmanship of Committees of other Boards	NIL
16.	Names of the listed entities from which the person has resigned in the past 3 years	NIL

Mr. Ammasi Chandiran Vineethkumar himself, Mr. Tirupur Kulandaivel Chandiran his Father and Managing Director of the company, Mrs. Selvi, his mother and Whole-time Director of the company and Mrs.Baskaran Divya Vikraha his spouse and additional director(executive) of the company are interested in the above resolution. Except the above, none of the Directors or Key Managerial Personnel of the company are interested in the above appointment.

This item does not relate to or affect any other company, hence the disclosure required under the proviso to Section 102(2) is not required.

SPECIAL BUSINESSES:

Item No: 5 -To approve regularization of additional director Mr. Meenakshisundaram Shankarasubramanian (DIN: 11552614) as non-executive non independent director of the company

Mr. Meenakshisundaram Shankarasubramanian (DIN: 11552614) was appointed as additional director (non-executive) of the company in the Board meeting held on 19th February,2026 in terms of Section 161(1) of The Companies Act, 2013.

Pursuant to the provision of Section 161 of the Companies Act, 2013 Mr. Meenakshisundaram Shankarasubramanian, holds office up to the date of the next Annual General Meeting of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, is of the view that the appointment of Mr. Meenakshisundaram Shankarasubramanian on the Company's Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No.5 for approval by the members of the Company.

Disclosures under Companies Act and Secretarial Standards

The Disclosures required to be provided under the Secretarial Standards – 2, Section 102 of the Companies Act, 2013 and Regulation 36 (3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations:

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Meenakshisundaram Shankarasubramanian
2.	DIN	11552614
3.	Date of Birth (Age)	13/05/1969 (56 years)
4.	Board Position	Additional director (non-executive non independent)
5.	Qualifications	Master of business Administration

6.	Nature of expertise / Experience	Beginning his carrier with Bharat Overseas Bank Ltd, he then moved to HDFC Bank as a Manager. Thereafter he was associated with Scotia as a director, precious metals division for a period of 20 years. Mr. Shankar has previously served as the Chief Executive Officer and Chief Financial Officer of our company.
7.	Terms and conditions of appointment	As provided in Item No:5
8.	Details of remuneration sought to be paid	As provided in Item No:5
9.	Remuneration last drawn	Not applicable
10.	Date of first appointment on the Board	19.02.2026
11.	Number of Shares held in the Company (including shareholding as a beneficial owner)	NIL
12.	Disclosure of relationships between directors inter-se	NIL
13.	The number of Meetings of the Board attended during the year	Not Applicable
14.	Other Directorships	NIL
15.	Membership/ Chairmanship of Committees of other Boards	NIL
16.	Names of the listed entities from which the person has resigned in the past 3 years	NIL

None of the Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the above referred resolution. The board recommends the said resolution No. 5 to be passed as an ordinary resolution.

This item does not relate to or affect any other company, hence the disclosure required under the proviso to Section 102(2) is not required.

Item No. 6: To approve regularization of additional director Mrs. Baskaran Divya Vikraha (DIN: 11552599) as executive director of the company

Mrs. Baskaran Divya Vikraha (DIN: 11552599) was appointed as additional director (executive) of the company in the Board meeting held on 19th February,2026 in terms of Section 161(1) of The Companies Act, 2013.

Pursuant to the provision of Section 161 of the Companies Act, 2013 Mrs. Baskaran Divya Vikraha, holds office up to the date of the next Annual General Meeting of the Company.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, is of the view that the appointment of Mrs. Baskaran Divya Vikraha on the Company's Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No.6 for approval by the members of the Company.

Disclosures under Companies Act and Secretarial Standards

The Disclosures required to be provided under the Secretarial Standards – 2, Section 102 of the Companies Act,2013 and Regulation 36 (3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations are provided in the explanatory statement of Item No 7 and the same is not repeated.

Mrs. Baskaran Divya Vikraha being the proposed appointee, Mr. Ammasi Chandiran Vineethkumar her spouse and non-executive Director of the Company, Mr. T K Chandiran her Father-in-law and Managing Director of the company, Mrs. Selvi, her mother-in-law and Whole-time Director of the company are interested in the above resolution. Except the above, none of the Directors or Key Managerial Personnel of the company are interested in the above appointment.

This item does not relate to or affect any other company, hence the disclosure required under the proviso to Section 102(2) is not required.

Item No: 7 - Fixing remuneration for the executive director cum CFO of the company, Mrs. Baskaran Divya Vikraha

Mrs. Baskaran Divya Vikraha (DIN: 11552599) was appointed as additional director (executive) cum Chief Financial Officer of the company in the Board meeting held on 19th February,2026 in terms of Section 161(1) of The Companies Act, 2013.

Considering her contribution to the efficiency and growth of the Company, it is proposed to pay a remuneration of Rs.6,00,000 per annum which under the provisions of Section 197 read with Schedule V and other applicable provisions thereof requires the approval of members of the Company. The same was recommended by the Audit Committee, Nomination and Remuneration Committee and approved by the Board of Directors at their meeting held on 19.02.2026.

Hence, the Board seeks approval from the members in this Annual General Meeting to for fixing the remuneration under the said provisions of the Companies Act, 2013 to be passed as a Special Resolution.

Disclosures under Companies Act and Secretarial Standards

The Disclosures required to be provided under the Secretarial Standards – 2 and Section 102, read with Schedule V of the Companies Act, 2013 and Regulation 36 (3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations are as follows:

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Baskaran Divya Vikraha
2.	DIN	11552599
3.	Date of Birth (Age)	29.08.1998 (28 years)
4.	Qualifications	Master of Science and Master of business Administration
5.	Experience	4 years of experience in retail jewellery sector
6.	Terms and conditions of appointment	NA

7.	Details of remuneration sought to be paid	Rs. 6,00,000/- per annum
8.	Remuneration last drawn	N A
9.	Date of first appointment on the Board	19.02.2026
10.	Shareholding in the company	NIL
11.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	1. Spouse of Mr. Ammasi Chandiran Vineethkumar, Director 2. Daughter-in-law of Mr. Tirupur Kulandaivel Chandiran, Managing Director and Mrs. Selvi, whole-time Director
12.	The number of Meetings of the Board attended during the year	NIL
13.	Other Directorships	NIL
14.	Membership/ Chairmanship of Committees of other Boards	NIL
15.	Recognition or awards	NA
16.	Job profile and his suitability	Her experience in managing and developing the retail jewellery sector provides relevant industry knowledge and business insight for the Company's growth in this segment. She is well positioned to guide business strategy, strengthen market presence and identify emerging opportunities in the lightweight jewellery market.
17.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Considering the responsibilities, the proposed remuneration is commensurate with industry standards as compared with similarly sized business.
18.	Pecuniary relationship directly or indirectly with the company,	No other pecuniary relationship other than remuneration drawn.

	or relationship with the managerial personnel or other director, if any.	Relationships as mentioned in point 11 hereinabove.

Mrs. Baskaran Divya Vikraha herself, Mr. Ammasi Chandiran Vineethkumar her spouse, Mr. Tirupur Kulandaivel Chandiran, her father-in-law and Managing Director of the company, and Mrs. Selvi, her mother-in-law and Whole-time Director of the company, are interested in the above resolution by virtue of their relationship with the Director whose remuneration is proposed to be fixed, to the extent of their respective shareholdings in the company. Except the above, none of the other Directors, Key Managerial Personnel (KMP), or their relatives is in any way concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

This item does not relate to or affect any other company, hence the disclosure required under the proviso to Section 102(2) is not required.

Item No: 08 To Approve Sale of "Cumbum" (retail jewellery division) of the Company to The KTM Jewellery Limited

The Board of Directors has proposed a strategic business reorganization involving the transfer of "Cumbum" (retail jewellery division) of the Company and the acquisition of "ocean sapphire" an emerging light weight diamond jewellery brand from The KTM Jewellery Limited, a company belonging to the promoter and Promoter Group.

The proposed reorganization is aimed at consolidating all retail branches and related operations under a single entity, thereby streamlining operations, strengthening brand coherence, and enhancing management efficiency within the retail segment. The Board believes that such consolidation would facilitate better utilization of resources, improve operational coordination, and support the Company's long-term growth objectives.

Further, the proposed transfer and acquisition are expected to eliminate inter-company transactions relating to the retail business, thereby reducing associated compliance requirements, administrative inefficiencies, and potential tax implications arising from such transactions. The proposed restructuring is intended to create operational synergies, simplify the Group structure, and improve overall business efficiency.

The proposed acquisition of “Ocean Sapphire” brand also aligns with the Company's strategic objective of strengthening its presence in the contemporary jewellery segment. Consumer preferences are increasingly shifting towards lightweight, design-oriented jewellery that offers greater versatility and caters to evolving lifestyle and fashion trends. The Company proposes to further develop and expand this division by leveraging its established brand, retail network, and manufacturing capabilities to enhance its product offerings and capitalize on the growing demand in this segment.

The Board believes that the proposed reorganization will enable the Company to position itself more effectively to address changing market dynamics, improve customer reach, and create a stronger platform for sustainable growth over the long term.

The Board considers the proposed transaction to be in the best interests of the Company and its stakeholders and has accordingly recommended the same for the approval of the shareholders.

Provisions of Section 180(1)(a) of the Companies Act, 2013 and regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board of Directors of a company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of any undertaking(s)/ asset of the company, only with the approval of the members of the Company by way of a special resolution.

Accordingly, pursuant to Section 180(1)(a) of the Companies Act, 2013 and regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members of the Company are further requested to note that their consent to the Board is being sought by way of a Special Resolution to the Sale of “Cumbum” of the Company situated at Ground floor, No 53, Thavamani Plaza near Gandhi statue, Thiyagi Venkatachalam street, Cumbum, Theni - 625516 , to M/s. the KTM Jewellery Limited, a related party being an entity of the promoter group.

Hence, the approval of members is sought for Sale of Cumbum (retail jewellery division) for total consideration as given below subject to certain closing date adjustment as specified in Business transfer and brand assignment agreement dated 21st August, 2026.

Sale consideration as per the Valuation report obtained from the registered valuer dated 20th August, 2026.

(a) cash consideration of Rs.1.11 crores and

(b) transfer by the Transferee to the Company of its "Ocean Sapphire" brand, together with such associated intellectual property rights, trademarks, brand rights, goodwill and other rights and interests as may be specifically agreed between the parties subject to certain closing adjustments and the terms of the agreement.

<u>Disclosures required under Regulation 37A of SEBI(LODR),2015</u>

S.No	Particulars	Details
1	Object of Sale	The object is to consolidate all retail branches and related operations under a single entity and to eliminate inter-company transactions related to retail business.
2	Commercial rationale	The proposed transaction is aimed at streamlining and consolidating the Group's business operations. Cumbum (retail jewellery Division) is proposed to be transferred on a slump sale basis to consolidate all retail branches of Sree Kumaran Thangamaligai under a single entity, M/s.The KTM jewellery Limited, thereby facilitating greater operational efficiency and unified management of the retail business. Further, the acquisition of the brand "Ocean Sapphire" from the The KTM Jewellery Limited, which is an emerging lightweight diamond jewellery brand, is intended to enable the Company to focus on and develop this business as a distinct segment, with dedicated strategic attention towards its growth and expansion.
3	Use of proceeds	(a) cash consideration of Rs.1.11 crores and (b) transfer by the Transferee to the Company of its "Ocean Sapphire" brand, together with such associated intellectual property rights, trademarks, brand rights, goodwill and other rights and interests as may be specifically agreed between the parties.

		The cash consideration shall be used towards general business and operational purposes.

Mr. Tirupur Kulandaivel Chandiran, Managing Director, Mrs. Selvi, Whole-time Director, Mr. Ammai Chandiran Vineethkumar, Director and Mrs. Baskaran Divya Vikraha, Additional Director(executive) are interested in the above resolution. Except the above, none of the other Directors, Key Managerial Personnel (KMP), or their relatives is in any way concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Mr. Tirupur Kulandaivel Chandiran, Managing Director and Mrs. Selvi, whole-time Director of the company holds 87.28% and 3.63% shares in The KTM Jewellery Limited.

Any documents referred to in this resolution or explanatory statement relating to this item, shall be available for inspection of the members at the registered office of the company on any working day during business hours.

Item No: 9 Approval for related party transaction to be entered into for sale of business unit with The KTM Jewellery Limited

The provisions of Section 188 read with Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2015 mandates prior approval of Members by means of an ordinary resolution for related party transactions crossing the thresholds provided under Section 188(1) of the Companies Act, 2013.

In the business proposed in item no. 09 of the accompanying notice, any transaction between the Company and the related party exceeding the threshold limit requires approval of the shareholders of the Company. The value of the proposed aggregated transactions with the related parties as set out in Resolution no. 10 exceeds the threshold limit as provided under Section 188(1) of The Companies Act, 2013.

The Audit Committee has approved and the Board of Directors of the Company have noted related party transactions as proposed in item no. 09 as above at their respective meetings held on 21nd August,2026.

Particulars of the transactions pursuant to Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules,2014 are as under:

S.No	Particulars	Details
1	Name of the related party	The KTM Jewellery Limited
2	Name of the director or key managerial personnel who is related	Mr. Tirupur Kulandaivel Chandiran, Managing Director, Mrs. Selvi, Whole-time Director and Mr.Ammasi Chandiran Vineethkumar, Director are related
3	Nature of relationship	The Company is a related party within the meaning of Section 2(76)(v) of The Companies Act 2013
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Sale of Cumbum (retail jewellery division) as slump sale on going concern basis. The consideration is as follows: (a) cash consideration of Rs.1.11 crores and (b) transfer by the Transferee to the Company of its "Ocean Sapphire" brand, together with such associated intellectual property rights, trademarks, brand rights, goodwill and other rights and interests as may be specifically agreed between the parties subject to certain closing adjustments and the terms of the agreement.

Mr. Tirupur Kulandaivel Chandiran, Managing Director, Mrs. Selvi, Whole-time Director and Mr. Ammai Chandiran Vineethkumar, Director are interested in the above resolution. Except the above, none of the other Directors, Key Managerial Personnel (KMP), or their relatives is in any way concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Mr. Tirupur Kulandaivel Chandiran, Managing Director, Mrs. Selvi, whole-time Director and Mr. Ammasi Chandiran Vineethkumar, Director of the company holds 87.28%, 3.63% and 3.62% shares in The KTM Jewellery Limited.

Any documents referred to in this resolution or explanatory statement relating to this item, shall be available for inspection of the members at the registered office of the company on any working day during business hours.

Item No. 10 to 16: Approval of material related party transactions

The provisions of Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI 'Listing Regulations'), mandate prior approval of Members by means of an ordinary resolution is required for all material related party transactions, even if such transactions are in the ordinary course of business of the company and on an arm's length basis. In accordance with Regulation 23(1) of the SEBI Listing Regulations, a transaction with a related party shall be considered as material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed(s) the thresholds specified in Schedule XII of the SEBI Listing Regulations ('the threshold limit').

In the businesses proposed in item no. 10 to 16 of the accompanying notice, any transaction between the Company and the listed related parties exceeding the threshold limit requires approval of the shareholders of the Company. The value of the proposed aggregated transactions with the related parties as set out in Resolution no. 10 is likely to exceed the threshold limit as provided under Regulation 23 of the SEBI Listing Regulations.

The Audit Committee has approved and the Board of Directors of the Company have noted related party transactions as proposed in item no. 10 to 16 as above at their respective meetings held on 21st August,2026 and have noted that although the proposed related party transactions are in the ordinary course of business of the Company and shall be entered into on arm's length basis, they may, item wise, in aggregate, cross the applicable materiality thresholds as mentioned above. The Audit Committee in the aforesaid meeting has also reviewed the certificates of the Managing Director and Chief Financial Officer of the Company, confirming that the terms of the transactions proposed in item no. 10 to 16 as above are in the interest of the Company.

Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions to be undertaken between the Company and the said related parties, and the Board recommends all such arrangements/transactions to be undertaken as above for approval of the shareholders of the Company.

All the transactions to be entered into will be in the ordinary course of business of the Company and on an arm's length basis.

Information required as placed before the Audit Committee in terms of SEBI Master Circular dated 30th January, 2026, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 and NSE Circular Ref. No.: NSE/ CML/2025/29, both dated 26th June, 2025 is enclosed as **'Annexure-B'** to this Explanatory Statement.

Your Board of Directors has considered the same and recommends passing the Ordinary Resolution contained in Items No. 10 to16 of the accompanying Notice.

Except as mentioned in the Annexure B, none of the other Directors or key managerial personnel or their relatives is, in anyway, concerned or interested, financially or otherwise, in the said resolutions.

Item No: 17 Alteration of the Object Clause in the Memorandum of Association of the Company.

In order to make the main object clause of the Memorandum of Association comprehensive and concise it is proposed to alter the main object clause of the Memorandum of Association of the Company.

The company proposes to alter sub clause 8 of the Main Object Clause III(A) of the company as:

"To carry on the business as bullion dealers, bullion merchants, goldsmiths, silversmiths, jewellers, gem merchants, refiners, processors, manufacturers, importers, exporters, buyers, sellers and dealers in bullion, gold, silver, platinum and other precious metals and their alloys; to undertake the refining, purification, processing, assaying, melting, casting and value addition of precious metals; to buy, sell, import, export and otherwise deal in bullion, precious metals, precious stones, jewellery, ornaments, articles of gold, silver, platinum and other precious metals, diamonds and other gemstones, whether on wholesale or retail basis; and to establish, own, acquire and operate refineries, factories, manufacturing units, workshops and processing facilities for manufacturing, processing and dealing in bullion, jewellery, ornaments and allied products."

The copies of existing MOA is available at the web-link https://kkvagropowers.com/investors/stakeholders-information/

None of the Directors / Key Managerial Personnel and their relatives is concerned or interested in passing of the resolution above, except to the extent of their shareholding, if any.

The Board of Directors recommends the resolution for approval of the Members as Special resolution.

For KKV Agro Powers Limited

Tirupur Kulandaivel Chandiran (DIN: 00031091)
Chairperson and Managing Director

Date : 21.08.2026
Place : Coimbatore

Annexure B

INDUSTRY STANDARDS NOTE ON 'MINIMUM INFORMATION TO BE PROVIDED TO THE SHAREHOLDERS FOR APPROVAL OF RELATED PARTY TRANSACTIONS (RPT)'

A. Minimum Information of the proposed RPT, applicable to all RPT's					
A(1). Basic details of the related party:					
Sl. No.	***Particulars of the information***	***Information provided by the management***			
1.	Business Item in the Notice	(10)	(11)	(12)	(13)
2.	Name of the related party	The KTM Jewellery Limited	Space Textiles Private Limited	The Madras Silks India Private Limited	SCM Garments Private Limited
3.	Country of incorporation of the related party	India	India	India	India
4.	Nature of business of the related party	Retail textile and Jewellery	Retail textile and Jewellery	Retail textile and Jewellery	Manufacturers and exporters of knitted and hosiery garments
Sl. No.	***Particulars of the information***	***Information provided by the management***			
1.	Business Item in the Notice	(14)	(15)	(16)	
2.	Name of the related party	Gajaananda Jewellery Mart India Private Limited	Shivam Traders	Sathy Silks Private Limited	
3.	Country of incorporation of the related party	India	India	India	
4.	Nature of business of the related party	Retail textile and Jewellery	Retail textile and Jewellery	Retail textile and Jewellery	
A(2). Relationship and ownership of the related party:					
Sl. No.	***Particulars of the information***	***Information provided by the management***			
	Business Item in the Notice	(10)	(11)	(12)	(13)
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party- including nature of its concern (financial or otherwise) and the following:	Entity in which directors are interested	Entity in which relatives of directors are interested	Entity in which relatives of directors are interested	Entity in which relatives of directors are interested

a)	Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NIL	NIL	NIL	NIL
b)	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary)	NA	NA	NA	NA
c)	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	8.2388%	NIL	NIL	NIL

	Business Item in the notice	*(14)*	*(15)*	*(16)*
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party- including nature of its concern (financial or otherwise) and the following:	Entity in which relatives of directors are interested	Entity in which relatives of directors are interested	Entity in which relatives of directors are interested
a)	Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party	NIL	NIL	NIL
b)	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary)	NA	NA	NA
c)	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NIL	NIL	NIL

<table>
<tr><td colspan="9">A(3). Details of previous transactions with the related party:</td></tr>
<tr><td>Particulars of the information</td><td colspan="8">Information provided by the management</td></tr>
<tr><td>Business Item in the Notice</td><td colspan="2">(10)</td><td colspan="2">(11)</td><td colspan="2">(12)</td><td colspan="2">(13)</td></tr>
<tr><td rowspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year:</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td></tr>
<tr><td>Sale, purchase of Goods and services</td><td>207.19 crores</td><td>Sale of Goods and services</td><td>24.63 crores</td><td>Sale of Goods and services</td><td>156.42 crores</td><td>Sale of Goods and services</td><td>127.59 crores</td></tr>
<tr><td rowspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year upto the quarter immediately preceding the quarter in which the approval is sought</td><td>Nature of Transaction</td><td>Upto 30.06.2026 (in crores)</td><td>Nature of Transaction</td><td>Upto30.06.2026 (in crores)</td><td>Nature of Transaction</td><td>Upto 30.06.2026 (in crores)</td><td>Nature of Transaction</td><td>Upto 30.06.2026 (in crores)</td></tr>
<tr><td>Sale, purchase of Goods and services</td><td>38.57 crores</td><td>Sale, purchase of Goods and services</td><td>16.95 crores</td><td>Sale of services</td><td>0.053 crores</td><td>Sale of Goods and services</td><td>31.15 crores</td></tr>
<tr><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial years.</td><td colspan="2">NIL</td><td colspan="2">NIL</td><td colspan="2">NIL</td><td colspan="2">NIL</td></tr>
<tr><td>Business Item in the Notice</td><td colspan="2">(14)</td><td colspan="2">(15)</td><td colspan="4">(16)</td></tr>
<tr><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last the</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td><td>Nature of Transaction</td><td>FY 2025-26 (in crores)</td><td colspan="2">Nature of Transaction</td><td colspan="2">FY 2025-26 (in crores)</td></tr>
</table>

last financial year:	*Sale, purchase of Goods and services*	*72.87 crores*	*Sale of Goods and services*	*131.41 crores*	*Sale of goods and services*	*0.33 crores*
Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year upto the quarter immediately preceding the quarter in which the approval is sought	*Nature of transaction*	*Upto 30.06.2026 (in crores)*	*Nature of transaction*	*Upto 30.06.2026 (in crores)*	*Nature of transaction*	*Upto 30.06.2026 (in crores)*
	Sale and purchase of goods and	*212.66 crores*	*Sale of Goods*	*77.23 crores*	***NA***	***NIL***
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial years.	NIL		NIL		NIL	NIL

A(4). Amount of the proposed transactions:

Sl. No.	*Particulars of the information*	*Information provided by the management*			
	Business Item in the Notice	***(10)***	***(11)***	***(12)***	***(13)***
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	300 crores	200 crores	300 crores	300 crores
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes

3.	Value of the proposed transactions as percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	31.13%	20.75%	31.13%	31.13%

4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA	NA	NA	NA
5.	Value of the proposed transactions as a percentage of the related party's annual standalone turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party)for the immediately preceding financial year	33.96% on standalone turnover basis	8.61% on standalone turnover basis	21% on standalone turnover basis	10.52% Standalone Turnover basis
6.	Financial Performance of the related party for immediately preceding financial year (Standalone basis)	***Particulars*** | ***FY 2024-25 (Rs. In Crores)*** Turnover | 883.34 Profit After Tax | 13.58 Net Worth | 135.43	***Particulars*** | ***FY 2024-25 (Rs. In Crores)*** Turnover | 2322.69 Profit After Tax | 42.94 Net Worth | 349.06	***Particulars*** | ***FY 2024-25 (Rs. In Crores)*** Turnover | 1428.45 Profit After Tax | 19.22 Net Worth | 158.77	***Particulars*** | ***FY 2024-25 (Rs. In Crores)*** Turnover | 2850.95 Profit After Tax | 169.99 Net Worth | 742.16

	Business Item in the Notice	*(14)*		*(15)*		*(16)*	
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	400 crores		300 crores		200 crores	
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes		Yes		Yes	
3.	Value of the proposed transactions as percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	*41.5%*		*31.13%*		*20.75%*	
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA		NA		NA	
5.	Value of the proposed transactions as a percentage of the related party's annual standalone turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party)for the immediately preceding financial year	12.55% on standalone turnover basis		30.08% on standalone turnover basis		19.12% on standalone turnover basis	
6.	Financial Performance of the related party for immediately preceding financial year (Standalone basis)	***Particulars***	***FY 2024-25 (Rs. In Crores)***	***Particulars***	***FY 2024-25 (Rs. In Crores)***	***Particulars***	***FY 2024-25 (Rs. In Crores)***

		Turnover	3187.46	Turnover	***973.12***	Turnover	1045.72
		Profit After Tax	100.06	Profit After Tax	***13.88***	Profit After Tax	32.14
		Net Worth	437.39	Net Worth	***215.6***	Net Worth	144.59
A(5). Basic details of the proposed transaction:							
Sl. No.	***Particulars of the information***	***Information provided by the management***					
	Business Item in the Notice	***(10)***		***(11)***		***(12)***	***(13)***
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Sale, purchase or supply of goods and services, borrowings		Sale, purchase or supply of goods and services		Sale, purchase or supply of goods and services	Sale, purchase or supply of goods and services
2.	Details of each type of the proposed transaction	Sale, purchase or supply of goods and services, borrowings, rent and interest payable and receivable		Sale, purchase and supply of goods and services		Sale, purchase and supply of goods and services	Sale, purchase and supply of goods and services
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	From the conclusion of 14^{th} AGM till the conclusion of 15^{th} AGM		From the conclusion of 14^{th} AGM till the conclusion of 15^{th} AGM		From the conclusion of 14^{th} AGM till the conclusion of 15^{th} AGM	From the conclusion of 14^{th} AGM till the conclusion of 15^{th} AGM
4.	Whether omnibus approval is being sought?	Yes		Yes		Yes	Yes

5.	Value of the proposed transaction during a financial year. *If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year wise.*	Upto 300 crores	Upto 200 crores	Upto 300 crores	Upto 300 crores
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered beneficial to and in the best interests of the Company.	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered beneficial to and in the best interests of the Company.	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered beneficial to and in the best interests of the Company.	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered beneficial to and in the best interests of the Company.
7.	Details of the promoter(s)/director(s)/Key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.

	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Tirupur Kulandaivel Chandiran – 87.28% Mrs. Selvi – 3.63% Mr. Ammasi Chandiran Vineethkumar – 3.62%	NIL	NIL	NIL
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	NA			
9.	Other information relevant for decision making.	This Related party transaction is in normal course of business of the Company and at an arm's length basis and in the best commercial interest of the Company.			

	Business Item in the Notice	*(14)*	*(15)*	*(16)*
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Sale, purchase or supply of goods and services	Sale, purchase or supply of goods and services	Sale, purchase or supply of goods and services
2.	Details of each type of the proposed transaction	Sale, purchase and supply of goods and services	Sale, purchase and supply of goods and services	Sale, purchase and supply of goods and services
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	From 14th AGM till 15th AGM	From 14th AGM till 15th AGM	From 14th AGM till 15th AGM
4.	Whether omnibus approval is being sought?	Yes	Yes	Yes
5.	Value of the proposed transaction during a financial year. *If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year wise.*	400 crores	300 crores	200 crores
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are	The proposed RPT will be in the ordinary course of business and on an arm's length basis, and are considered beneficial to and in the best interests of the Company.

		beneficial to and in the best interests of the Company.	considered beneficial to and in the best interests of the Company.	
7.	Details of the promoter(s)/director(s)/Key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.	Mr. Tirupur Kulandaivel Chandiran, Mrs. Selvi, Mr. Ammasi Chandiran Vineethkumar and Mrs.Baskaran Divya Vikraha are interested in the transaction.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	NA	NA	NA
9.	Other information relevant for decision making.	This Related party transaction is in normal course of business of the Company and at an arm's length basis and in the best commercial interest of the Company.		

B. Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken and is in addition to Part A		
B(1). Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
Sl. No.	***Particulars of the information***	***Information provided by the management***
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not applied
2.	Basis of determination of price.	Competitive Basis

3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	In the ordinary course of business, the Company may extend trade advances, if any, to the related party for a period up to 365 days or such other period as may be consistent with prevailing trade practices, in connection with the proposed transaction, on arm's length basis and on terms not prejudicial to the interest of the Company. Such trade advances shall be in the nature of self-liquidating advances and shall be adjusted against the supply of goods and/or services, as applicable.
	a. Amount of Trade advance	
	b. Tenure	
	c. Whether same is self-liquidating?	

Information in respect of specific type of material Related Party Transactions

The material RPTs are not relating to any of the specific type of RPT mentioned in sub para C(1) to C(6) of Part C of Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions"

Annexure-C

PROCESS AND MANNER FOR ATTENDING AGM THROUGH INSTAMEET

Classification: Public

InStaMeet

InstaMeet VC Instructions

URL: https://instameet.in.mpms.mufg.com
Version V 1.7

MUFG Intime India Private Limited
A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services
(Formerly Link Intime India Private Limited)

MUFG

INSTAMEET VC INSTRUCTIONS FOR SHAREHOLDERS

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting".
You are now registered for InstaMeet, and your attendance is marked for the meeting.

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Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at cs@kkvagropowers.com .
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

<u>Instructions for Shareholders to Vote during the General Meeting through InstaMeet:</u>

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

For and on behalf of KKV Agro Powers Limited

InStaMeet

Team InstaMeet
MUFG Intime India Private Limited
Formerly Link Intime India Private Limited

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Annexure-D

INSTRUCTIONS FOR REMOTE E-VOTING

Classification: Public

Remote E-Voting Instructions

URL: https://instavote.linkintime.co.in/

Version V 1.10

InstaVOTE

MUFG Intime India Private Limited
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(Formerly Link Intime India Private Limited)

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REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 / HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

App Store

Google Play

METHOD 3 - NSDL e-voting website

- **a)** Visit URL: https://www.evoting.nsdl.com
- **b)** Click on the "Login" tab available under 'Shareholder/Member' section.
- **c)** Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login"
- **d)** Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on 15.09.2026 may register and vote on InstaVote as under:

<u>STEP 1: LOGIN / SIGNUP on InstaVote</u>

<u>Shareholders registered for INSTAVOTE facility:</u>

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click "Submit".
   (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
   - Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
   - Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.
   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

B. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
C. Select 'View' icon. E-voting page will appear.

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at associate@gvacs.in with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at cs@kkvagropowers.com.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

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NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at associate@gvacs.in with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at cs@kkvagropowers.com .

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

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Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

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General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

InstaVOTE

Team InstaVote
MUFG Intime India Private Limited
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KKV AGRO POWERS LIMITED

BOARD'S REPORT

2025-26

BOARD'S REPORT

To
The Members,

Your Board of Directors have pleasure in presenting the 14th Annual Report of your company, **KKV Agro Powers Limited** (CIN: L40108TZ2012PLC018332) for the financial year 2025-26, together with the Audited Financial Statements for the Financial Year ended 31st March 2026.

1. FINANCIAL HIGHLIGHTS AND REVIEW OF PERFORMANCE:

(Rs. in Lakhs)

Particulars	Current Year 2025-26	Previous Year 2024-25
Income from Operations	96,349.69	96,213.45
(+) Other Income	9.88	9.49
Gross Receipts (including other Income)	**96,359.58**	**96,222.95**
(-) Total Expenditure excluding interest and depreciation	95,581.04	95,692.19
EBITDA	**778.90**	**530.76**
(-) Finance Cost	69.19	98.52
(-) Depreciation	182.13	178.23
Profit/(Loss) before taxation for the year	**527.58**	**254.01**
Less: Current tax Expenses	216.74	102.47
Less: Deferred Tax Liability/Asset	(17.13)	(17.16)
Less: Earlier years		-
Profit/(Loss) after taxation for the year	**327.98**	**168.70**

Financial Performance of the Company:

During the year 2025-26, the Company has earned income of Rs. **96,359.58** Lakhs compared to Rs. **96,222.95** Lakhs during the previous year. After providing for expenditure and tax the Company has earned a Net profit of Rs. 3.27 crores compared to a Net profit of Rs. 1.68 crores in the previous year 2024-25.

The company has shown significant improvement in performance as compared to the previous reporting period, and the Board of Directors are optimistic of better performance in the coming years.

2. **CHANGE IN NATURE OF BUSINESS**

During the year, there was no change in the nature of business of the company. The company has carried out business operations in two business segments, namely, Trading in Precious Metals and Generation and Sale of Electricity.

3. **STATE OF AFFAIRS AND BUSINESS REVIEW**

The energy segment, consisting of wind and solar operations, continues to be the mainstay of the company's operations. During FY 2025–26, the company generated a total of 1.96 crore units of electricity, with 1.53 crore units from wind and 0.43 crore units from solar. The Windmill division reported revenue from operations of ₹3.64 crores and a profit before tax of ₹0.081 crores. The Solar division posted revenue of ₹2.06 crores and profit(loss) before tax of ₹(0.72) crores.

The bullion trading division reported a revenue of ₹861.40 crores and a profit(loss) of ₹(0.48) crores, and the jewellery retail segment booked a revenue of ₹91.89 crores and a profit before tax of ₹4.91 crores.

The company is making efforts to improve the business and your Directors are optimistic of future growth and prosperity.

4. **TRANSFER TO RESERVES:**

During the year, the company has not transferred any amount to the reserves. The net profit for the financial year 2025-26 amounting to Rs. 3.27 Crores was retained by the company in the Surplus Account.

5. **DIVIDEND:**

Based on the Company's performance, the Board of Directors are pleased to recommend a Dividend of 100% to the holders of Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each, i.e. of Rs. 10/- (Rupees Ten Only) per share for the financial year 2026-27 subject to the approval of the Shareholders of the Company in the ensuing 14th Annual General Meeting.

The Board of Directors have also approved a Dividend of 3% to the holders of Redeemable Cumulative Preference Shares of face value of Rs. 100/- (Rupees Hundred Only) each, i.e. Rs. 3/- (Rupees Three Only) per share.

6. **CHANGES IN SHARE CAPITAL:**

The Authorized Share Capital of the Company as on 31st March 2026 stands at Rs.12,00,00,000/- divided into 1,10,00,000 Equity Shares of Rs. 10/- each aggregating to Rs.11,00,00,000/- and 1,00,000 Preference Shares of Rs. 100/- each aggregating to Rs.1,00,00,000/-.

The Issued, Subscribed and Paid-up Share Capital of the Company as on 31st March 2026 stands at Rs. 1,52,35,620/- divided into 6,23,562 Equity Shares of Rs.10/- each aggregating to Rs. 62,35,620/- and 90,000 Preference Shares of Rs.100/- each aggregating to Rs. 90,00,000/-. The equity shares of the company are fully dematerialized, and the Preference Shares are held physically.

There have been no changes in the Authorised capital, however there is a change in the issued, subscribed and paid-up capital of the company post allotment of 56,687 bonus shares of Rs.10 each on 29.09.2025.

7. **LISTING WITH STOCK EXCHANGES:**

At present the Equity Shares of the Company are listed on the EMERGE – the SME Growth Platform of National Stock Exchange at Mumbai. The Company confirms that it has no dues outstanding fees payable to the National Stock Exchange for the year 2025-26. The Equity Shares of the company are fully dematerialised.

8. **WEB ADDRESS OF ANNUAL RETURN:**

Pursuant Section 92 (3) and Section 134(3)(a) of the Companies Act, 2013, the Company shall place a copy of Annual Return as at 31.03.2026 on the Company's website www.kkvagropowers.com, after the same is submitted to the Registrar of Companies.

9. DETAILS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY AND HIGHLIGHTS OF PERFORMANCE

The company does not have any holding, subsidiary, associate or joint venture company. No companies have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year.

10. REVISION OF FINANCIAL STATEMENTS

The Company has not revised its Financial Statement or Board's Report during the financial year.

11. BOARD OF DIRECTORS:

Your Company has an optimum combination of Executive and Non-Executive Directors as required by the Companies Act, 2013 and Listing Regulations. Your Company is led by an experienced team of Directors alongside a talented management which has vast experience, knowledge, and expertise in this field. Each member in our group contributes to the Company's growth. During the year, all the Directors were resident in India.

Composition of Board of Directors as on 31.03.2026

Sl. No	Name of the Directors	Designation	DIN	Category	Residential Status
1	Mr. Tirupur Kulandaivel Chandiran	Managing Director	00031091	Executive - Promoter	Resident
2	Mrs. C. Selvi	Wholetime Director	00032962	Executive - Promoter	Resident
3	Mr. Ammasi Chandiran Vineethkumar	Director	06756745	Non-Executive - Promoter	Resident
4	Mr. Kuthurathulla Usmanali	Independent Director	07025886	Non-Executive - Independent	Resident

5	Mr. Bhagavan Mohan	Independent Director	05255699	Non-Executive - Independent	Resident
6	Mrs. Baskaran Divya Vikraha	Additional Director	11552599	Executive - promoter	Resident
7	Mr. Meenakshisundaram Shankarasubramanian	Additional Director	11552614	Non-executive - professional	Resident

Changes in Directors during the financial year 2025-26

In the 13th Annual General Meeting of the company held on 02.09.2025, Mrs. Selvi (DIN: 00032962), Director who was liable to retire by rotation pursuant to Section 152 of the Companies Act, 2013 offered herself for reappointment and was reappointed by the shareholders.

Further, Mr. Varadharaja Nadar Chandrasekaran (DIN: 07276704), Independent Director retired from the Board with effect from 06.09.2025 after serving 2 terms of 5 years and Mr. Kuthurathulla Usmanali was appointed as an independent director in the 13th AGM held on 02.09.2025 for a term of 5 years as approved by the Board of directors and Nomination and remuneration committee in the meeting held on 04.08.2025.

Further, Mr. Meenakshisundaram Shankarasubramanian (DIN: 11552614) who has resigned from the post of Chief executive Officer and Chief Financial Officer with effect from 05.01.2026 and Mrs. Baskaran Divya Vikraha (DIN: 11552599) were appointed as additional directors on the Board with effect from 19.02.2026 on recommendation by the nomination and remuneration committee in its meeting held on 19.02.2026.

Except the above, no other changes have occurred in the composition of Board of Directors of the company during the financial year.

Change in Directors after the close of financial year

There were no changes in the Board after the closure of the financial year 2025-26.

12. KEY MANAGERIAL PERSONNEL

The company is a listed company and is therefore, required to appoint the following Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013:

(a) Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-time Director
(b) Company Secretary
(c) Chief Financial Officer

The company had the following composition of Key Managerial Personnel as on 31.03.2026:

Key Managerial Personnel (other than Directors) as on 31.03.2026:

Sl. No	Name of the KMP	Designation	Date of Cessation, if applicable
1	Mrs. Baskaran Divya Vikraha	Chief Financial Officer	-
2	CS Arthi Venugopal	Company Secretary and Compliance Officer	-

Changes in Key Managerial Personnel during the financial year 2025-26

Sl. No	Name of the Directors	Designation	Nature of Change	Date of Event
1	CS Kavya Das R	Company Secretary and Compliance Officer	Cessation	31.10.2025
2	Mr. Meenakshisundaram Shankarasubramanian	Chief Executive Officer and Chief Financial Officer	Cessation	05.01.2026
3	CS Arthi Venugopal	Company Secretary and compliance officer	Appointment	14.11.2025
4	Mrs. Baskaran Divya Vikraha	Chief Financial Officer	Appointment	19.02.2026

Except the above, no other changes have occurred in the composition of Board of Directors of the company after the closure of the financial year.

The elements of remuneration package of the Directors except Independent directors includes perquisites like HRA, Medical Reimbursement, LTA for self and Family, Entertainment Expenditure reimbursement etc. are in accordance with the policy of the Company. These elements forms part of the remuneration approved by the shareholders.

13. COMPLIANCE OFFICER

The Company is required to appoint a Compliance Officer who shall be a qualified Company Secretary pursuant to Regulation 6 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the financial year, CS Arthi Venugopal was appointed as Company Secretary cum Compliance Officer of the company with effect from 14.11.2025 who is holding the position as on date.

14. SHARE TRANSFER AGENT

M/s Link Intime India Private Limited, Registrar and Share Transfer Agents (RTA) for equity shares of the Company has changed its name to **MUFG Intime India Private Limited** (CIN: U67190MH1999PTC118368) with effect from 31.12.2024.

15. BOARD MEETINGS AND ATTENDANCE:

During the year, 10 (Ten) Board Meetings were held as per the details provided below:

Sl. No.	Name of the Director	Board Meetings attended during the year									
		30.05.2025	04.08.2025	16.09.2025	29.09.2025	04.11.2025	14.11.2025	02.01.2026	20.01.2026	05.02.2026	19.02.2026
1	Mr. Tirupur Kulandaivel Chandiran	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2	Mrs. Selvi	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3	Mr. Ammasi Chandiran Vineethkumar	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

4	Mr. V. N. Chandrasekaran	✓	✓	-	-	-	-	-	-	-	-
5	Mr. Bhagavan Mohan	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6	Mr. Kuthurathulla Usmanali	-	-	✓	✓	✓	✓	✓	✓	✓	✓
7	Mr. Meenashisundaram Shankarasubramanian	-	-	-	-	-	-	-	-	-	-
8	Mrs.Baskaran Divya Vikraha	-	-	-	-	-	-	-	-	-	-

The company has conducted at least one meeting in every quarter of the financial year, and the maximum gap between any two Board Meetings was less than one 120 days.

16. AUDIT COMMITTEE AND MEETINGS:

The company has duly constituted an Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013. Since Mr.Varadharaja Nadar Chandrasekaran (DIN: 07276704) retired from the Board and Mr. Kuthurathulla Usmanali (DIN: 07025886) was appointed in his place with effect from 02.09.2025, the Audit Committee was re-constituted with effect from 16.09.2025 as per the table below:

Sl. No	Name of the Member	Designation on the Board of Directors	Position in the Committee
1	Mr. Kuthurathulla Usmanali	Independent Director	Chairperson
2	Mr. Bhagavan Mohan	Independent Director	Member
3	Mr. Tirupur Kulandaivel Chandiran	Managing Director	Member

During the year, 5 (Five) meetings of the Audit Committee were held on the following dates, and all members of the Committee were present in the meetings:

Sl. No.	Name of the Member	Audit Committee Meetings during the year				
		30.05.2025	04.08.2025	14.11.2025	19.02.2026	31.03.2026
1	Mr. V. N. Chandrasekaran	✓	✓	-	-	-

2	Mr. Bhagavan Mohan	✓	✓	✓	✓	✓
3	Mr. Tirupur Kulandaivel Chandiran	✓	✓	✓	✓	✓
4	Mr. Kuthurathulla Usmanali	-	-	✓	✓	✓

The Board of Directors have accepted the recommendations of the Audit Committee during the year. The Audit Committee is responsible for overseeing the vigil mechanism established by the company.

17. VIGIL MECHANISM:

The Company has devised a vigil mechanism in the form of a Whistle Blower Policy in pursuance of provisions of Section 177(10) of the Companies Act, 2013. The policy is posted on the website of Company and can be accessed at the following web address: https://kkvagropowers.com/investors/polices/.

The Audit Committee is responsible for overseeing the vigil mechanism. There have been no complaints reported through the mechanism during the financial year.

18. NOMINATION AND REMUNERATION COMMITTEE:

The company has duly constituted a Nomination and Remuneration Committee pursuant to the provisions of Section 178 of the Companies Act, 2013. Since Mr.Varadharaja Nadar Chandrasekaran (DIN: 07276704) retired from the Board and Mr. Kuthurathulla Usmanali (DIN: 07025886) was appointed in his place with effect from 02.09.2025, the committee was re-constituted with effect from 16.09.2025 as per the table below:

Sl. No	Name of the Member	Designation on the Board of Directors	Position in the Committee
1	Mr. Bhagavan Mohan	Independent Director	Chairperson
2	Mr. Tirupur Kulandaivel Chandiran	Managing Director	Member

3	Mr. Ammasi Chandiran Vineethkumar	Director (Non-Executive)	Member
4	Mr. Kuthurathulla Usmanali	Independent Director	Member

During the year, the Nomination and Remuneration Committee met 4 (Four) times, and all members of the Committee were present in the meetings.

Sl. No.	Name of the Member	Nomination and remuneration Committee Meetings during the year			
		04.08.2025	14.11.2025	20.01.2026	19.02.2026
1	Mr. V. N. Chandrasekaran	✓	-	-	-
2	Mr. Bhagavan Mohan	✓	✓	✓	✓
3	Mr. Tirupur Kulandaivel Chandiran	✓	✓	✓	✓
4	Mr. Kuthurathulla Usmanali	-	✓	✓	✓

19. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Committee has formulated a Policy for the remuneration of the Directors, key managerial personnel and other employees, and the criteria for determining qualifications, positive attributes and independence of a director.

As per the policy, when considering the appointment and remuneration of Whole Time Directors, the Nomination & Remuneration Committee considers pay and employment conditions in the industry, merit and seniority of the person and the paying capacity of the Company.

The policy is uploaded on the Company's website at the following web address: https://kkvagropowers.com/investors/polices/

20. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS:

Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) and complied with the code as prescribed in Schedule IV of the Companies Act, 2013, at the beginning of the financial year 2025-26, and the same were placed before the first meeting of the Board of Directors during the financial year held on 29.05.2026.

21. MEETING OF INDEPENDENT DIRECTORS

Pursuant to Section 149(8) of the Act read with Schedule VI Part VII, the Independent Directors of the company has held one meeting without the attendance of non-independent Directors and other members of management, during the financial year 2025-26. Both the independent Directors of the company were present at the meeting which was held on 31.03.2026.

The said meeting of Independent Directors:

(i) reviewed the performance of non-independent Directors and the Board as a whole;
(ii) reviewed the performance of the Chairperson of the company, and
(iii) assessed the quality, quantity and timeliness of flow of information between the company management and the Board.

22. STATEMENT ON INTEGRITY, EXPERTISE AND EXPERIENCE OF INDEPENDENT DIRECTORS:

The Company has appointed Mr. Kuthurathulla Usmanali as the independent director of the company in the 13th Annual general meeting of the company held on 02.09.2025 for a term of 5 years.

The Board of Directors are of the opinion that Independent Directors appointed are persons with integrity, expertise and experience required for holding the position of Independent Director. The persons have cleared/is exempted from clearing the online proficiency self-assessment test conducted by the institute notified under Section 150(1) of the Companies Act, 2013.

23. STATEMENT ON PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND INDIVIDUAL DIRECTORS

The Board has carried out an annual evaluation of its own performance, the individual Directors (including the Chairperson) as well as an evaluation of the working of all Board Committees. The performance evaluation was carried out on the basis of inputs received from all the Directors / Members of the Committees, as the case may be. The Independent Directors of the Company have also convened a separate meeting for this purpose. All the results of evaluation have been communicated to the Chairperson of the Company and Audit Committee.

24. DEPOSITS:

The Company has not accepted any Deposits within the meaning of the provisions of Section 2 (31) and Chapter V of the Companies Act, 2013 read with Rule 2 (1)(c) of the Companies (Acceptance of Deposits) Rules, 2014. As on 31.03.2026, there are no amounts of deposits remaining unpaid or unclaimed, no default in repayment of deposits or payment of interest thereon during the year, and there are no deposits which are not in compliance with the requirements of Chapter V of the Act.

25. MONEY RECEIVED FROM DIRECTOR OR RELATIVE OF DIRECTOR

The company has received a Short-term Unsecured Loan received from Mr. Ammasi Chandiran Vineethkumar, Director (DIN: 06756745) amounting to Rs.7,31,51,820 (Seven Crore thirty-One lakhs fifty one thousand Eight hundred and twenty only) repayable on demand at an interest rate of 8% per annum.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans or guarantee or provided any security, or made any investments in other entities within the meaning of the provisions of Section 186 of the Companies Act, 2013.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions with Related Parties are at arm's length and in the ordinary course of business duly approved by the Audit Committee. The details of related party transactions as per Section 188 of the Companies Act, 2013 are detailed in **Form AOC-2** and the same is furnished in **Annexure I** to this report.

The Board has formulated Policy on Related Party Transactions and the same is uploaded on the Company's website at the following address:

http://kkvagropowers.com/investors/polices/

28. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not crossed any of the thresholds specified under Section 135 of the Companies Act 2013 for the financial year 2025-26. However, the Company has voluntarily spent Rs.2,44,000 (Two lakhs and forty-Four Thousand Only) towards CSR activities. The Corporate Social Responsibility Committee was voluntarily constituted in compliance with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, to formulate policies, indicate the activities / projects and the amount of expenditure to be incurred in relation to the CSR activities of the Company.

The Composition of the Committee is tabled hereunder:

Sl. No	Name of the Member	Designation on the Board of Directors	Position in the Committee
1	Mr. Tirupur Kulandaivel Chandiran	Managing Director	Chairperson
2	Mr. Bhagavan Mohan	Independent Director	Member
3	Mr. Ammasi Chandiran Vineethkumar	Director (Non-Executive)	Member

The Committee met 1 (once) and all members of the Committee were present in the meeting.

Sl. No.	Name of the Member	Corporate Social responsibility Committee Meetings during the year
		30.05.2025
1.	Mr. Tirupur Kulandaivel Chandiran	√

2.	Mr. Bhagavan Mohan	√
3.	Mr. Ammasi Chandiran Vineethkumar	√

The CSR Policy of the company as approved by the Board of Directors is posted on the website of the company at the following web address: http://kkvagropowers.com/investors/polices/.

The CSR Annual Report for the financial year 2025-26 has been annexed to this report as ***Annexure II.***

29. STATUTORY AUDITORS:

In terms of provisions of Section 139 (1) of the Companies Act 2013, M/s. B. Thiagarajan & Co. (Firm Reg. No. 04371S), Chartered Accountants have been appointed as the Statutory Auditors of the Company for a period of five years from the conclusion of the 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting at the Annual General Meeting held on 21st September, 2023.

30. EXPLANATIONS FOR THE REMARKS IN THE INDEPENDENT AUDITOR'S REPORT:

There were no qualifications, reservations or adverse remarks or disclaimers made in the Independent Auditor's Report.

31. SECRETARIAL AUDIT AND REPORT:

As per the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed M/s. G. V. and Associates, Practising Company Secretaries (ICSI Unique code-P2004TN081200), Coimbatore to conduct the Secretarial Audit for the Financial Year 2025-26.

The report of the Secretarial Auditors dated 21.08.2026 in **Form MR-3** is furnished as ***Annexure II*** to this report.

32. EXPLANATIONS FOR THE REMARKS IN THE SECRETARIAL AUDITOR'S REPORT:

The explanations by the Board on the qualification, reservation or adverse remark or disclaimer made by the company secretary in practice in the Secretarial Audit Report is detailed below:

Comments /remarks /Observations by the Secretarial Auditor	Explanation from the Board of Directors
The Company has been advised to obtain an International Securities Identification Number (ISIN) for its Preference Shares.	Board has taken serious note of the observation and shall duly comply with the same.
The Company has few delays in capturing Unpublished Price Sensitive Information (UPSI) in the Structured Digital Database software, as required under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015	The Company confirms that UPSI was duly recorded in the Structured Digital Database (SDD), except for a few instances where technical issues resulted in delays in capturing the entries. The technical issues have since been rectified, and necessary measures have been taken to ensure timely recording of UPSI going forward.
As per Regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulation, 2015, the financial statement has to be submitted within 30.05.2025.However, the company has submitted on 31.05.2025 which is in delay of 1 day.	The delay of one day in submission of the financial statements was due to an unforeseen technical issue encountered while uploading the financial results on the stock exchange portal. The Board has taken necessary steps to avoid recurrence of such delays and ensure timely compliance going forward.

As per Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has been advised to change its name to reflect the business activity that contributes at least 50% of its total revenue	The Board has taken note of the observation and shall consider the same.
As per Regulation 31(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit a statement showing the changes exceeding 2% of the total paid-up share capital within 10 days of such change. However, the Company has not submitted the said statement in respect of the Bonus Equity Shares allotted on 29.09.2025, as required under the aforesaid Regulation.	The Board had allotted Bonus Shares on 29th September 2025, resulting in a change exceeding 2% of the paid-up share capital. The Company duly submitted the post-allotment application with post- shareholding pattern to NSE and also filed the half-yearly shareholding pattern on 17 October 2025, incorporating the said allotment. The separate statement under Regulation 31(1)(c) was inadvertently not filed within the prescribed timeline. The Board taken serious note of the same and ensures timely compliance in the future.

33. REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under section 143(12) of the Companies Act, 2013.

34. COST AUDITOR AND MAINTENANCE OF COST RECORDS:

The provisions of section 148 of the Companies Act 2013 relating to maintenance of cost records and conducting of cost audit are not applicable to the company.

35. INTERNAL AUDITORS:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and relevant rules made thereunder your Company has appointed **M/s. Viswanathan & Associates LLP** (FRN: 004770S/ S200025), 4/5, Sri Krishna Vilas, Kongu Nagar, Ramanathapuram, Coimbatore – 641045 as Internal Auditors of the company for the

Financial Years 2024-25 and 2025-26. The Internal Auditors have issued the Internal Audit Report for the financial year 2025-26 and the same has been reviewed by the Board of Directors in the meeting held on 21.08.2026.

The Audit Committee of the company, in consultation with the Internal Auditor, has formulated the scope, functioning, periodicity and methodology for conducting the internal audit.

The Audit Committee discusses and reviews with the Internal Auditors about the functions and activities of the company at periodic intervals. The Audit Committee then appraises the Board of Directors about their findings, if any.

36. COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standard - 1 on Meetings of the Board of Directors, Secretarial Standard - 2 on General Meetings and Secretarial Standard - 3 on Dividend.

37. RISK MANAGEMENT POLICY:

The Management has developed and implemented a Risk Management Policy for the company considering the nature of industry and associated risks pertaining to the industry. The Management is overseeing the implementation of the Policy on regular basis. In the opinion of the Board, there are no risks that may threaten the existence of the company.

38. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company's internal financial control systems are commensurate with the nature of its business and the size and complexity of its operations. The internal control procedures have been planned and designed to provide reasonable assurance of compliance with various policies, practices and statutes in keeping with the organisation's pace of growth and achieving its objectives efficiently and economically.

The internal controls, risk management and governance processes are duly reviewed for their adequacy and effectiveness through periodic audits by the Internal Audit department. Post-audit reviews are also carried out to ensure that audit recommendations are implemented. The Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems. The ultimate objective being, a Zero Surprise, Risk Controlled Organization.

39. MATERIAL CHANGES:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year as on 31.03.2026 and the date of this Report.

40. ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There were no significant and material orders passed by the regulators or courts or tribunal which would impact the going concern status and the Company's operations in future.

41. PREVENTION OF SEXUAL HARASSMENT AT THE WORK PLACE:

As per the requirements specified in the "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013", the Company is committed to provide a work environment that is free from sexual harassment. The Company has constituted the Internal Complaints Committee. The complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are as follows:

Particulars	2025-26	2024-25
Complaints pending at the beginning of the year	0	0
Complaints Received during the year	0	0
Disposed during the year	0	0
Remaining unresolved at the end of the year	0	0
Complaints as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

42. COMPLIANCE WITH MATERNITY BENEFIT REGULATIONS

Pursuant to Section 134 read with Rule 8(5)(xiii) of Companies (Account) Rules, 2014, the Company declares and affirms that it has duly complied with all provisions of the

Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

43. INSOLVENCY PROCEEDINGS:

No application has been made by or against the company during the year under the Insolvency and Bankruptcy Code 2016 and no proceedings are pending under the Code as on 31.03.2026.

44. VALUATION:

The disclosures with respect to the difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions during the year.

45. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of profit of the company for that period;
c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) the directors had prepared the annual accounts on a going concern basis; and
e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

f) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

46. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company monitors auxiliary consumption at its plants and takes measures to reduce it through use of energy efficient appliances, prudent use of resources, natural ventilation, etc.

A. Conservation of energy:

(i) The steps taken or impact on conservation of energy: Strict vigilance is maintained over usage of Energy by constant monitoring and educating the need to conserve energy.

(ii) The steps taken by the company for utilizing alternate sources of energy: The Company generates energy for captive consumption using environmental friendly wind technology through its windmills and Solar Plant in the States of Tamil Nadu and Andhra Pradesh.

(iii) The capital investment on energy conservation equipment: NIL

B. Technology absorption:

(i) The efforts made towards technology absorption: Technology absorption is a continuous process and the Company has been deriving various benefits which cannot be attributed to any specific area. In all, the Company stands to gain on various fronts on account of continuous technology absorption.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NOT APPLICABLE

   a. the details of technology imported: NIL
   b. the year of import: NA
   c. whether the technology been fully absorbed: NA

d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

(iv) The expenditure incurred on Research and Development: NIL

C. <u>Foreign exchange earnings and Outgo:</u>

Foreign exchange earnings : NIL
Foreign exchange outgo : NIL

47. <u>MANAGEMENT DISCUSSION AND ANALYSIS REPORT:</u>

The Management Discussion and Analysis Report pursuant to Regulation 34 (2)(e) read with Part B of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished as ***Annexure III*** to this Report.

48. <u>PARTICULARS OF EMPLOYEES AND REMUNERATION</u>

The information required pursuant to the provisions of Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the remuneration of Directors, Key Managerial Personnel and other employees are enclosed as ***Annexure IV*** forming part of the report.

49. <u>SCHEMES FOR PURCHASE OF OWN SHARES BY EMPLOYEES</u>

The disclosures pursuant to Section 67(3)(c) read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable to the company as the company has not made any scheme for provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees.

50. <u>SHARES WITH DIFFERENTIAL VOTING RIGHTS</u>

The company has not made any issue of shares with differential voting rights during the year. Hence, the disclosures pursuant to Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable to the company.

51. SWEAT EQUITY SHARES

The company has not made any issue of sweat equity shares during the year. Hence, the disclosures pursuant to Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable to the company.

52. ANALYSIS OF KEY FINANCIAL RATIOS

The key financial ratios of the company for the financial year 2025-26 in comparison to the previous year, along with the reason for variance is presented Note 2.43 of the Notes to the Audited Financial Statements and are not repeated here, for the sake of brevity.

53. CORPORATE GOVERNANCE:

Being an entity which has listed its specified securities on the SME Exchange, the compliance with respect to annexing a Corporate Governance Report to the Annual Report as per Regulation 34(3) and 53(f) of the Listing Regulations read with Schedule V Part C is not applicable to the company, according to the exemption granted under Regulation 15(2)(b) of the Listing Regulations.

However, the Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

54. AGREEMENTS BINDING THE LISTED ENTITY

During the financial year, no Agreements have been entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel or employees of the listed entity which impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity. Hence, the disclosures pursuant to Regulation 30A read with clause 5A to para A of part A of schedule III and Part G of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

55. VARIATIONS IN THE USE OF PROCEEDS

The disclosures under Regulation 32(4) and (7) of the Securities and Exchange Board of India (Listing-Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the deviation/ variation in use of proceeds of an issue, and utilisation of funds raised through preferential allotment or qualified institutions placement are not applicable to the company.

56. DEBENTURE TRUSTEE

The company has not issued any Debentures; hence the disclosure is not applicable to the company.

57. RELATED PARTY DISCLOSURES

The related party disclosures pursuant to Regulation 53(1)(f) read with Para A of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable accounting standards, are made in Note 2.38 of the Notes to the Audited Financial Statements. The Company has also adopted the policy on Materiality and Dealing with Related Party Transaction which is available on the website of the Company at the following web address: http://kkvagropowers.com/investors/polices/.

58. SHARES IN SUSPENSE ACCOUNT

The disclosures with respect to demat suspense account/ unclaimed suspense account as provided in Para F of Schedule V of the Listing Regulations, 2015 are not applicable to the company as the company the company does not have any shares in the demat suspense account or unclaimed suspense account.

59. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The company was not required to transfer any amount to the Investor Education and Protection Fund during the financial year 2025-26.

60. DEPOSITORY SYSTEM:

As the Members are aware, your Company's Equity Shares are fully dematerialised and tradable compulsorily in electronic form. Your Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the Company's Equity shares is INE239T01016.

61. INSIDER TRADING REGULATIONS:

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 1992 read with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Code of Conduct for prevention of Insider Trading and the Code for Corporate Disclosures ("the Code"), as approved by the Board from time to time, are in force by the Company. The objective of this Code is to protect the interest of Shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees.

The Company is maintaining a Structured Digital Database (SDD Software) which captures the dissemination of price-sensitive information to insiders on real-time basis, and also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of the Company at the time when there is unpublished price sensitive information.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their deep gratitude and appreciation towards the Company's suppliers, customers, investors, bankers, Government of India, State Government and other regulatory authorities for their continued support during the year. Your Directors also acknowledge the commitment and the dedication of the employees at all levels who have contributed to the growth of the Company.

For and on behalf of the Board of Directors
KKV Agro Powers Limited

Tirupur Kulandaivel Chandiran (DIN: 00031091)
Chairperson and Managing Director

Date: 21.08.2026

Place: Coimbatore

Annexure I

FORM NO. AOC-2

(Pursuant to Section 134 (3)(f) of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of Material contracts or arrangement or transaction not at arm's length basis:**

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts /arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting
-	-	-	-	-	-	-	-	-

2. **Details of Material contracts or arrangement or transaction at arm's length basis:**

Sl. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements /transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in lacs.)	Date of approval by the Board	Amount paid as advances, if any:
1.	The KTM Jewellery Limited	Company in which Directors are interested	Sale of goods and services	For the FY 2025-26	Rs. 12331.69	14.11.2024	-
2.	The KTM Jewellery Limited	Company in which Directors are interested	Purchase of goods	For the FY 2025-26	Rs. 8352.68	14.11.2024	-
3.	The KTM Jewellery Limited	Company in which Directors are interested	Rent Paid	For the FY 2025-26	Rs. 34.65	14.11.2024	-
4.	Space Textiles Private Limited	Company in which relatives of Directors are interested	Sale of goods and services	For the FY 2025-26	Rs. 2463.42	14.11.2024	-

5.	The Madras Silks India Private Limited	Company in which relatives of Directors are interested	Sale of goods and services	For the FY 2025-26	Rs. 15641.80	14.11.2024	-
6.	Gajaananda Jewellery Mart India Private Limited	Company in which relatives of Directors are interested	Sale of goods and services	For the FY 2025-26	Rs. 7287.45	14.11.2024	-
7.	Shivam Traders	Entity in which relatives of Directors are interested	Sale of goods	For the FY 2025-26	Rs. 13141.34	14.11.2024	-
8.	SCM Garments Private Limited	Entity in which relatives of Directors are interested	Sale of goods and services	For the FY 2025-26	Rs.12758.57	14.11.2024	
9.	TKC Enterprises LLP	Entity in which directors are interested	Sale of goods	For the FY 2025-26	Rs.3.62	14.11.2024	

10.	Sathy silks Private Limited	Entity in which relatives of Directors are interested	Sale of services	For the FY 2025-26	Rs.32.64	14.11.2024	
11.	Swathi Traders	Entity in which relatives of Directors are interested	Sale of goods	For the FY 2025-26	Rs. 451.66	14.11.2024	

For and on behalf of the Board of Directors
KKV Agro Powers Limited

Tirupur Kulandaivel Chandiran (DIN: 00031091)
Chairperson and Managing Director

G.V. AND ASSOCIATES
Company Secretaries
Partners :
G. Vasudevan, B.Com, LL.B, FCS
L. Bharathi, B.A.(CS), FCS
V. Nithya, B.Com, ACS
N. Srividhya, B.Com, ACS

Coimbatore Office :
'G.V. Enclave' 18/30, Ramani Street,
K.K. Pudur, Saibaba Colony
(Opp. Road to Saibaba Colony
Hotel Annapoorna Road - 4th Right)
Coimbatore - 641 038.

Chennai Office : Door No. 52, 1st Floor,
Sundarabhavanam Apartment, 4th Avenue,
Ashok Nagar, Chennai - 600 083.

Annexure II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
of
KKV AGRO POWERS LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,
KKV Agro Powers Limited,
Vivagaa Building, No. 637,
Oppanakara Street, Coimbatore-641001

We have conducted the Secretarial Audit of compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. KKV Agro Powers Limited (CIN: L40108TZ2012PLC018332)**, a listed entity having its registered office at Vivagaa Building, No. 637, Oppanakara Street, Coimbatore-641001 (hereinafter referred to as 'the Company' or 'KKV'). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts and statutory compliances, and for expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended 31.03.2026, complied with the statutory provisions listed hereunder. We further report that the Company has established proper Board-processes and compliance-mechanism to ensure compliance with the statutory provisions listed below, to the extent, in the manner, and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31.03.2026 in accordance with the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings - *Not Applicable to the Company relating to Foreign Direct Investment and External Commercial Borrowings during the Audit Period*.

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(d) Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 - The Company being listed in SME Exchange the applicable regulation has been complied;

(e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- *Not Applicable to the Company during the Audit Period;*

(g) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 - *Not Applicable to the Company during the Audit Period;*

(h) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - *Not Applicable to the Company during the Audit Period;*

(i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - *Not Applicable to the Company during the Audit Period;*

(j) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - *Not Applicable to the Company during the Audit Period.*

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following observations:

Companies Act, 2013:

1. *The Company has been advised to obtain an International Securities Identification Number (ISIN) for its Preference Shares.*

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015:

1. *The Company has few delays in capturing Unpublished Price Sensitive Information (UPSI) in the Structured Digital Database software, as required under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.*

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. *As per Regulation 31(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit a statement showing the changes exceeding 2% of the total paid-up share capital within 10 days of such change. However, the Company has not submitted the said statement in respect of the Bonus Equity Shares allotted on 29.09.2025, as required under the aforesaid Regulation.*

2. *As per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Financial Statement has to be submitted within 30.05.2025. However, the company has submitted on 31.05.2025 which is in delay of 1 day.*

3. *As per Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has been advised to change its name to reflect the business activity that contributes at least 50% of its total revenue.*

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director. The changes in the composition of the Board of Directors and Key

Managerial Personnel that occurred during the period under review were carried out in compliance with applicable provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings. The agenda were sent in advance and a system exists is in place for seeking and obtaining further information or clarifications on the agenda items prior to the meetings, thereby facilitating meaningful and informed participation by the Directors.

All decisions at the meetings of the Board of Directors and its Committees were carried out unanimously, and the same have been duly recorded in the minutes of the respective meetings.

We further report that the Company has in place adequate systems and processes, commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines mentioned above.

Date: 21.08.2026
Place: Coimbatore
ICSI UDIN: F006699H001165538

For G.V. AND ASSOCIATES
Company Secretaries

G.Vasudevan
Partner
FCS : 6699 CP 6522

Annexure

To

The Members,
KKV Agro Powers Limited,
Vivagaa Building, No. 637,
Oppanakara Street, Coimbatore-641001

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, we have obtained Management Representation about the compliance of laws, rules and regulations and occurrence of events, etc.

5. The compliance with the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of

the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For G.V. AND ASSOCIATES
Company Secretaries

G.Vasudevan
Partner
FCS : 6699 CP 6522

Date: 21.08.2026
Place: Coimbatore

Annexure III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 (2)(e) read with Part B of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

KKV Agro Powers Limited (CIN: L40108TZ2012PLC018332), is a leading Precious Metals and renewable energy generation and trading Company based in Coimbatore, Tamil Nadu. The company, listed in the NSE – Emerge platform and engaged in multiple businesses, has hit a turnover of an impressive Rs. 963.49 crores, and has recorded a net profit after tax of Rs. 3.27 crores.

The Board of Directors of your company proudly presents the Management Discussion and Analysis Report ("MDA Report") of the company for the financial year 2025-26.

I. INDUSTRY STRUCTURE AND DEVELOPMENTS

During FY 2025-26, the global economic landscape was shaped by moderating inflationary pressures, stabilising interest rates in major economies, and gradual recovery in global trade flows.

Precious Metals Sector:

The Indian precious metals and jewellery sector remained resilient during the year despite elevated gold prices and global economic uncertainties. The continued shift towards organised trade, greater emphasis on transparency and purity, and increasing consumer preference for trusted brands are expected to support the long-term growth of the sector.

Renewable Energy Sector:

The renewable energy sector in India witnessed strong growth during the year, driven by sustained policy support and increasing investments in clean energy. The continued expansion of renewable energy infrastructure, supported by favourable government initiatives and growing demand for sustainable power, is expected to strengthen the sector's long-term growth prospects.

II. OPPORTUNITIES AND THREATS

Opportunities

- Increasing consumer preference for branded jewellery and organized retail.
- Sustained demand for gold as both an ornament and a preferred investment asset.
- Strong policy support and increasing investments in renewable energy.
- Rising demand for clean energy driven by sustainability and decarbonisation goals.

Threats

- Volatility in gold prices and changes in import duty structures.
- Intense competition and fluctuations in consumer spending patterns.
- Regulatory changes and delays in project approvals.
- Dependence on climatic conditions and fluctuations in equipment costs.

III. SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

The Company has reported the details and performance under Segment Reporting in the Notes to Financial Statements (Note No. 2.42)

Energy Segment Performance

The energy segment, consisting of wind and solar operations, continues to be the mainstay of the company's operations. The renewable energy segment achieved steady plant load factors despite seasonal variability. Solar generation benefitted from improved module performance, while wind generation was aligned with historical averages.

During FY 2025–26, the company generated a total of 1.96 crore units of electricity, with 1.53 crore units from wind and 0.43 crore units from solar.

Windmill Division:

The Windmill division reported revenue from operations of ₹3.64 crores. It incurred total expenses of ₹3.56 crores, including ₹1.50 crores in power generation expenses, and ₹0.67 crores in depreciation and amortization. This division delivered a profit before tax of ₹0.081 crores, despite high capital costs, reflecting a steady margin and operational efficiency.

Solar Division:

The Solar division posted revenue of ₹2.06 crores. Expenses stood at ₹2.78 crores, primarily due to ₹1.45 crores in power generation and ₹1.06 crores in depreciation. This division achieved a positive operational performance during the year, however, after accounting for depreciation and other associated expenses, the division reported a net loss of ₹0.45 crores. The Company remains focused on improving operational efficiency and maximizing asset utilization.

Jewellery Segment Performance

The precious metals segment remained resilient with stable demand from jewellery manufacturers and investment clients. However, margins were impacted by fluctuations in international prices and currency movements.

Bullion Division:

With revenue of ₹861.40 crores and other income of ₹9.87 lakhs, the Bullion business continued its high-volume trade model. Expenses for the division was booked at Rs.861.98 crores. The loss before tax for the unit was ₹48.82 lakhs. The Bullion Division remained profitable during the first half of the financial year. However, increased volatility in bullion prices and evolving market conditions during the latter half, coupled with the inherently thin margins in the bullion business, moderated the division's overall performance for the year.

Cumbum Branch:

The Cumbum retail branch contributed ₹91.89 crores in revenue. It exhibited stronger profitability with a profit before tax of ₹4.91 crores. Strategic inventory reduction of ₹1.38 crores and disciplined cost management played a key role in this improved outcome, suggesting that the retail jewellery vertical holds promise for higher-margin growth.

IV. OUTLOOK

The Company remains optimistic about the long-term prospects of both business segments. The precious metals sector is expected to benefit from sustained consumer demand, increasing preference for organised retail and continued investment interest in gold, while the renewable energy sector is poised for strong growth driven by supportive government policies, rising investments and the growing transition towards clean energy. These favourable industry trends are expected to create long-term growth opportunities for the Company.

The strategic focus will remain on enhancing operational efficiencies, exploring hybrid renewable projects, diversifying the customer base, and maintaining a prudent risk management framework.

V. RISKS AND CONCERNS

- **Market Risk:** Volatility in global bullion prices and currency exchange rates. The inflationary trends in gold prices not only affect pricing strategies but also tend to hamper trade volumes, as high prices may reduce consumer demand, particularly in the jewellery segment.
- **Regulatory Risk:** Possible changes in renewable energy tariffs, RPO norms, and import/export regulations.
- **Financial Risk:** Interest rate changes impacting borrowing costs. The Company actively monitors these risks and adopts mitigation measures through hedging, diversification, and continuous operational improvements.
- **High Margin and Capital Intensive:** Both the precious metals trading and renewable energy segments are characterised by high margins but also require significant capital investment. This capital-intensive nature can affect liquidity and return on investment if market conditions turn adverse.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control systems commensurate with the nature and size of its operations. Internal audits are conducted periodically to assess the effectiveness of controls and ensure compliance with statutory and internal policies. Any deviations or process gaps are promptly addressed through corrective action. Management has overall responsibility for the Company's Internal Control System to safeguard the assets and to ensure reliability of financial records. Audit Committee reviews all financial statements and ensures adequacy of internal control systems.

VII. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During FY 2025–26, the Company recorded an overall improvement in its financial performance, driven by the continued strength of its core business operations. While the bullion and energy segments witnessed a moderation in performance during the latter part of the year, these were adequately supported by the robust performance of other business segments, resulting in an overall improvement in the Company's revenue and profitability. The Company remains focused on enhancing operational efficiencies and creating sustainable value across all its business segments.

Income from Operations of the Company during the Financial Year 2025-26 showed a marginal increase from Rs. 96,222.95 lacs during the previous year to Rs. 96,359.58 lakhs in the present year. After providing for expenditure and tax the Company has earned Net profit of Rs. 327.61 Lakhs.

VIII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT

Human capital continues to be the most important and valuable asset of the Company. During the year, operations were carried out in a cordial atmosphere with exemplary co-operation between employees and the management. The management remains committed to promoting safety, occupational health, and a conducive work environment through proper planning, training, and execution of tasks.

The industrial relations climate remained harmonious throughout the year under review. As on 31st March 2026, the Company employed a total of 29 (Twenty-Nine) employees (excluding Directors) across its business segments.

IX. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR

The Net worth of the Company increased from Rs. 2,272.19 Lakhs in the Financial Year 2024-25 to Rs. 2,568.76 Lakhs in the financial year 2025-26.

The return on net worth has increased during the year:

	2025-26	2024-25
Net Profit	327.61	168.70
Net Worth	2,568.76	2,272.19
Return on Net Worth	12.75%	7.42%

X. SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

The details of significant changes in key financial ratios (i.e. change of 25% or more as compared to the previous financial year) along with detailed explanations for such change is provided in the table hereinbelow:

(This space is intentionally left blank)

Sl. No.	Particulars	Numerator	Denominator	2025-26	2024-25	% Change in Variance	Reasons for variance
1	Debtors turnover ratio	Total sales	Closing Receivables	388.28	160.72	- 58.6%	Appreciation in gold commodity prices
2	Inventory Turnover Ratio	Net Sales	Average Inventory	53.53	68.47	- 21.8%	NA
3	Interest Coverage Ratio	Earnings available for debt services = EBITDA	Debt Service = Interest+ +principal repayment	26.99	3.90	592.7%	Repayment of debt and increase in gold prices
4	Current Ratio	Current Assets	Current Liabilities	1.42	1.25	13.7%	NA
5	Debt Equity Ratio	Total Debt	Shareholders' fund	0.61	0.38	60.3%	Appreciation in gold commodity prices
6	Operating Profit Margin	Profit Before Tax	Total Revenue	0.547	0.264	107.19	Improved operating efficiency
7	Net Profit Ratio	Profit after taxes	Net Sales	0.34%	0.18%	93.9%	Appreciation in gold commodity prices

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, and expectations may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including economic conditions, government policies, and other incidental factors.

For and on behalf of the Board of Directors
KKV Agro Powers Limited

T.K. Chandiran | DIN: 00031091
Chairperson and Managing Director

Annexure IV

DISCLOSURES ON PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

(Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

1. **Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;**

The median remuneration calculated based on the annual CTC of the employees who have worked in the company fully or partially during the financial year 2025-26, is estimated at Rs. 14,733/- (Rupees Fourteen Thousand Seven hundred and thirty-three Only) per month or Rs. 1,76,800(Rupees One Lakh Seventy-Six Thousand and Eight Hundred Only) per annum.

The ratio of remuneration of Directors to the median remuneration is as follows:

Sl. No.	Name of Director	Designation	Remuneration for FY 2025-26	Ratio with Median Remuneration (Rs. 1,76,800)
1.	Tirupur Kulandaivel Chandiran	Managing Director (Executive)	30,00,000	16.97 times
2.	Selvi	Wholetime Director (Executive)	9,00,000	5.09 times
3.	Ammasi Chandiran Vineethkumar	Director (Non-Executive)	9,60,000	5.43 times
4.	Baskaran Divya Vikraha	Additional Director (executive)	6,00,000	3.39 times

2. **Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;**

(Calculated based on Annual CTC of the employees)

Name of Director/ KMP	Designation	CTC as on 01.04.2025 (or date of joining)	CTC as on 31.03.2026	% of Increase
Tirupur Kulandaivel Chandiran	Managing Director	30,00,000	30,00,000	NIL
Selvi	Whole-time Director	9,00,000	9,00,000	NIL
Ammasi Chandiran Vineethkumar	Director	9,60,000	9,60,000	NIL
Meenaskshisundaram Shankara Subramanian	Chief Executive Officer	16,80,000	16,80,000	NIL
CS Kavya Das R	Company Secretary and compliance officer	7,80,000	9,00,000	15.38%
CS Arthi Venugopal	Company Secretary and compliance officer	7,20,000	7,20,000	NIL
Baskaran Divya Vikraha	Chief Financial Officer cum Director	6,00,000	6,00,000	NIL

3. **Percentage increase in the Median Remuneration of employees in the financial year:**

The percentage increase in the median remuneration of the employees in the financial year 2025-26 was 7.80%.

4. **Number of permanent employees on the rolls of company:**

As on 31.03.2026, there were 31 (Thirty-One) employees on the rolls of the company, not including the Directors.

5.

Average increase made in the salaries of employees other than the managerial personnel in the year 2025-26*:	2.73% increase
Average Percentile increase in the managerial remuneration	NIL
Justification for increase in the managerial remuneration;	NOT APPLICABLE

6. **Affirmation that the remuneration is as per the remuneration policy of the company.**

It is hereby affirmed that the remuneration paid during the year 2025-26 is as per the Remuneration Policy of the Company.

7. **The names of the top ten employees during the year in terms of remuneration drawn:**

(Provided hereunder in the table on next page)

No employee was in receipt of remuneration for that year which, in the aggregate, was more than Rs. 1,02,00,000/- (Rupees One Crore and Two Lakhs Only) per annum, or Rs. 8,50,000/- (Rupees Eight Lakh and Fifty Thousand Rupees) per month.

No employee was in receipt of remuneration in that year in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

Sl. No.	Name of Director/ KMP	Designation	Average monthly salary	Nature of employment	Date of joining	equity shares held %	Whether relative of any director
1.	Meenakshisundaram Shankara Subramanian	CEO & CFO	1,40,000	Permanent	02/12/2019	Nil	No
2.	Mathi R	General Manager	1,00,000	Permanent	27/10/2025	Nil	No
3.	CS Kavya Das	Company Secretary	75000	Permanent	15/07/2024	Nil	No
4.	CS Arthi Venugopal	Company Secretary	60,000	Permanent	14/11/2025	Nil	No
5.	Thoppusamy K	Manager - Admin	40,000	Permanent	01/10/2025	Nil	No
6.	Nandha Gobal K	Assistant Manager - Bullion	35,000	Permanent	19/07/2021	Nil	No
7.	Manikandan M	Manager - Sales	35,000	Permanent	08/03/2023	Nil	No
8.	Vasanth P	Manager - Sales	32,000	Permanent	23/03/2023	Nil	No
9.	Kanakaraj Perumal	Office Assistant	19,000	Permanent	21/08/2023	Nil	No
10.	Karthik	Supervisor	19,000	Permanent	01/10/2021	Nil	No

For and on behalf of the Board of Directors
KKV Agro Powers Limited

T.K. Chandiran | DIN: 00031091
Chairperson and Managing Director

KKV AGRO POWERS LIMITED

INDEPENDENT AUDITOR'S REPORT

&

AUDITED FINANCIAL STATEMENTS

2025-26

INDEPENDENT AUDITOR'S REPORT

To

The Members of KKV Agro Powers Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of KKV Agro Powers Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year that ended, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, including the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounting) Rules, 2014, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Inventory valuation involves significant assumptions and estimations made by the Management. Management also makes an estimate for non-moving inventory based on the age of the inventory.

We have identified inventory as a key audit matter because of the judgement applied in the valuation of inventory and provision for inventory.

Auditor's Response

In view of the significance of the matter, we applied the following audit procedures in this area, among other procedures, to obtain sufficient appropriate audit evidence.

- We assessed the appropriateness of the inventories accounting policies and its compliances with applicable accounting standards.
- We evaluated the design of key internal financial controls and operating effectiveness of the relevant key controls with respect to physical verification of inventory, valuation of inventory and provision for inventory.
- We evaluated the design, implementation and operating effectiveness of management's general IT controls and key application controls over the Company's IT systems which govern inventories, including access controls, controls over program changes, interfaces between different systems.
- For locations selected using statistical sampling and performed surprise stock counts at select stores on a sample basis.
- For samples selected using statistical sampling, we have obtained confirmations of inventories held with third parties and respective stores.
- We tested, on a sample basis, the valuation of inventories as at the year end and the Management's assessment of provision required for obsolete and non-moving inventories held as at the balance sheet date if any.
- We considered the adequacy and appropriateness of the disclosures in the financial statements relating to the inventories.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and the Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual report, for example Director's Report and Management analysis including annexures thereon but does not include the Financial Statements and our Auditor's Report thereon. The other information is expected to be made available to us after the date of our Audit report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, as stated above, which is expected to be received after the date of our audit report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under applicable laws and regulations.

Management and Board of Directors Responsibilities for the Financial Statements.

The Company's Management and the Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.

• Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) evaluating the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the diverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended;

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Companies Act.

(2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure -1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(3) (A) As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder;

e) On the basis of the written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, we give our separate report in "Annexure 2".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations as on March 31, 2026 which would impact its financial position adversely;

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

(iv) a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the note no. 2.44(ii) to the Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities, Intermediaries with the understanding, whether recorded in writing or otherwise, that the intermediary shall :

• Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

• Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv (a) and (b) contain any material misstatement.

(v) The final dividend proposed with respect to previous year, declared and paid by the company during the year is in compliance with section 123 of the Companies Act 2013 as applicable.

As stated in note 2.35 to the Financial Statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

(vi) Based on our examination, which included test checks, the company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, the during course of audit we did not come across any instance of the audit trail feature being tampered with.

For B. Thiagarajan & Co.,
Chartered Accountants
ICAI Firm Registration No.:004371S

T. Karthick
Partner
Membership No.:290406
UDIN.: 26290406RHAWHY7648

Place: Chennai
Date: 29th May 2026

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" in the Independent Auditor's Report of even date to the members of KKV Agro Powers Limited on the financial statements for the year ended 31st March 2026)

(i) (a) In our opinion and to the best of knowledge and belief, the books of accounts and records examined by us and according to the information and explanations given to us, we report that

i. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

ii. The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, plant and equipment have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such physical verification.

(c) The title deeds of all the immovable properties, recorded as property, plant and equipment and investment property (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) are held in the name of the Company except for the following:

Description of property	**Gross Carrying value as at 31 March 2026**	**Held in the name of**	**Whether promoter, director or their relative or employee**	**Period held (Indicate Range wherever appropriate)**	**Reason for not being held in the name of the company (Including Dispute)**
Property, plant and equipment **Land**	28,77,423	Nachas Wind Energy Private Limited	No	From 07-08-2013 onwards	The land is being held in the previous name of the Company

(d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.

(e) There were no proceedings initiated or pending against the Company for holding any benami property under Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories, were physically verified during the year by the Management at reasonable intervals. The coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No Discrepancies were noticed on physical verification between the physical stock and the book records that were 10% or more in the aggregate for each class of inventory.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns/statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company of the respective quarters.

iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.

(iv) The Company has not granted any loans, made investments or provided guarantees or securities that are covered under the provisions of sections 185 and 186 of the Companies Act, 2013, and hence reporting under clause (iv) of the Order is not applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act,2013.

(vii) In respect of statutory dues:

(a) (1) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees "State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities during the year except as stated in (2) below.

(2) Undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees "State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added, Tax, Cess and Other Material Statutory dues in arrears as at March 31, 2025 for a period of more than 6 months from the date they become payable are as given below:

Name of Statue	Nature of the dues	Amount (Rs.)	Period to which the Amount relates	Due date	Date of payment	Remarks, if any
Income Tax Act	TDS	6.63 Lakhs	2021-22	30 April 2022	-	-

(b) There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2026.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The Company does not have any Investment in subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) & (f) of the Order is not applicable.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause (x)(a) & (b) of the Order is not applicable.

(b) During the year Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x) (a) & (b) of the Order is not applicable to the Company.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) There were no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) The Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) (a) The Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year and covering the period up to 31st March 2025.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, reporting under clause (xv) of the Order is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(d) The Company is not a Core Investment Company as defined in the regulation made by RBI and hence reporting under clause (xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Asset Liability Maturity (NM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they (all due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet dale, wilt get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, the company has incurred expenditure as required under the provisions of section 135(5) of the Companies Act, 2013. Hence, the provision of transferring unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act or to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act do not arise.

(xxi) Accordingly, clause 3(xxi) of the Order is not applicable.

For B. Thiagarajan & Co.,
Chartered Accountants
ICAI Firm Registration No.:004371S

T. Karthick
Partner
Membership No.:**290406**
UDIN.: 26290406RHAWHY7648

Place: Chennai
Date: 29th May 2026

ANNEXURE 2- TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" in the Independent Auditor's Report of even date to the members of KKV Agro Powers Limited on the financial statements for the year ended 31-03-2026]

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KKV Agro Powers Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance

Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **B. Thiagarajan & Co.,**
Chartered Accountants
ICAI Firm Registration No.004371S

T. Karthick
Partner
Membership No.:290406
UDIN: 26290406RHAWHY7648

Place: Chennai
Date: 29th May 2026

AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2025-26

KKV Agro Powers Limited
Balance Sheet as at 31 March 2026

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
I. EQUITY AND LIABILTIES			
(1) Shareholder's funds			
(a) Share capital	2.1	152	147
(b) Reserves and surplus	2.2	2,416	2,125
		2,568	**2,272**
(2) Non-current liabilities			
(a) Deferred tax liabilities (net)	3	461	478
(b) Long term provisions	4	4	4
		465	**482**
(3) Current liabilities			
(a) Short-term borrowings	5	1,572	868
(b) Trade payables :-	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		7	17
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		447	567
(c) Other current liabilities	7	382	352
(d) Short term provisions	8	9	-
		2,417	**1,804**
TOTAL		**5,451**	**4,558**
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	9		
(i) Property, Plant and Equipment		1,864	1,975
(ii) Intangible assets		0	1
(iii) Capital work-in-progress		-	68
(iv) Biological Assets		2	2
(b) Long-term loans and advances	10	148	257
		2,014	**2,303**
(2) Current Assets			
(a) Inventories	11	1,959	1,641
(b) Trade receivables	12	920	279
(c) Cash and cash equivalents	13	268	57
(d) Bank Balances other than Cash and Cash Equivalents	14	3	17
(e) Short-term loans and advances	15	21	75
(f) Other current assets	16	266	187
		3,437	**2,255**
TOTAL		**5,451**	**4,558**

See accompanying notes to the financial statements		
As per our report of even date attached		
For B. Thiagarajan & Co.	**For and on behalf of the Board of Directors**	
Chartered Accountants		
ICAI Firm Registration No. 004371S		
T. Karthick		
Partner	**T.K.Chandiran**	**C.Selvi** Director
Membership No.: 290406	Managing Director	DIN:00032962
UDIN: 26290406RHAWHY7648	DIN:00031091	
Place : Coimbatore		
Date : 29 May 2026		
	Mrs. Baskaran Divya Vikraha	**Arthi Venugopal**
	Chief Financial Officer	Company Secretary and Compliance Officer
		ACS 76531

KKV Agro Powers Limited
Profit and loss statement for the year ended 31 March 2026

	Particulars	Note No	As at 31 March 2026	As at 31 March 2025
I	Revenue from operations	17	96,350	96,213
II	Other Income	18	10	9
III	**Total Income (I + II)**		**96,360**	**96,222**
IV	**Expenses**			
	Purchases of Stock-in-Trade		95,080	95,332
	Changes in inventories of finished goods, work-in-progress and stock in trade	19	(318)	(471)
	Power generation expenses	20	295	323
	Employee benefits expenses	21	174	143
	Finance costs	22	69	99
	Depreciation and amortization expense	23	182	178
	Other expenses	9	350	365
	Total expenses	24	**95,832**	**95,969**
V	Profit before tax **(III-IV)**		**528**	**253**
VI	Tax expense :			
	(1) Current tax		217	102
	(2) Deferred tax		(17)	(17)
	Sub-Total		**200**	**85**
VII	Loss) for the period from continuing operations **(V-VI)**	25 3	**328**	**168**
VIII	Earnings per equity share			
	Basic and Diluted (In ₹) Face value of ₹10. each		53	27
		26		

As per our report of even date attached
For B. Thiagarajan & Co.
Chartered Accountants
ICAI Firm Registration No. 004371S

For and on behalf of the Board of Directors

T. Karthick
Partner
Membership No.: 290406
UDIN: 26290406RHAWHY7648
Place : Coimbatore
Date : 29 May 2026

T.K.Chandiran
Managing Director
DIN:00031091

C.Selvi
Director
DIN:00032962

Mrs. Baskaran Divya Vikraha
Chief Financial Officer

Arthi Venugopal
Company Secretary and Compliance Officer **ACS 76531**

KKV Agro Powers Limited

Statement of Cash flows for the year ended 31 March 2026

	Particulars	As at 31 March 2026	As at 31 March 2025
A.	**Cash flows from Operating activities**		
	Net profit before taxation and extraordinary items	527	254
	Adjustments for:		-
	Depreciation	182	178
	Interest income	(5)	(5)
	Interest expenses	64	93
	Operating profit before Working Capital changes	**768**	**520**
	- (Increase)/decrease in Inventories	(318)	(471)
	- (Increase)/decrease in Trade Receivables	(641)	(62)
	- (Increase)/decrease in Loans and Advances	163	(4)
	- (Increase)/decrease in other assets	(79)	202
	- (Decrease)/increase in Trade Payables	(130)	(107)
	- (Decrease)/increase in Liabilities and Provisions	40	126
	Cash generated from Operations	**(197)**	**203**
	Income taxes paid	**(217)**	(102)
	Net cash from/(used in) Operating activities - (A)	**(414)**	**101**
B.	**Cash flows from Investing activities**		
	Purchase of Property, Plant & Equipment	(3)	(10)
	Redemption of Fixed Deposits	14	116
	Loss made in hedging	-	2
	Interest received	5	5
	Net cash from / (used in) Investing activities - (B)	**16**	**113**
C.	**Cash flows from Financing activities**		
	Repayment of long term borrowings	(28)	(112)
	Decrease in Short-Term Borrowings	732	(259)
	Dividend Paid	(31)	(19)
	Interest paid	(64)	(93)
	Net cash from/(used in) Financing activities - (C)	**609**	**(483)**
	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**211**	(270)
	Cash and Cash Equivalents at the beginning of the year	57	327
	Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3	-	-
	Cash and Cash Equivalents at the end of the year (Refer Note No.)	268	57

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - Cash Flow Statement.

As per our report of even date attached

For B. Thiagarajan & Co
Chartered Accountants
ICAI Firm Registration No. 004371S

For and on behalf of the Board of Directors

T. Karthick
Partner
Membership No.: 290406
UDIN: 26290406RHAWHY7648
Place : Coimbatore
Date : 29 May 2026

T.K.Chandiran
Managing Director
DIN:00031091

C.Selvi
Director
DIN:00032962

Mrs. Baskaran Divya Vikraha
Chief Financial Officer

Arthi Venugopal
Company Secretary and Compliance Officer **ACS 76531**

Summary of Significant Accounting Policies

1. **Corporate Information**

A. About the Company:

KKV Agro Powers Limited ("The Company") is a listed company on the SME platform of the National Stock Exchange of India Ltd (NSE Emerge) from the financial year 2016-17 and was incorporated under the provisions of the Companies Act, 1956. The Registered office of the company is located at Coimbatore.

Nature of Operations:

KKV Agro Powers Limited is an Independent power producer engaged in the generation, transmission, distribution of power. It has an installed capacity of 10.6 MW that includes 7.6 MW wind power and 3 MW Solar power. The company is also pursuing in Trading of Precious Metals.

B. SIGNIFICANT ACCOUNTING POLICIES:

i) a) **Basis of Preparation:**

The Financial Statements have been prepared to comply in all material respects with the accounting standards specified under Section 133 of the Companies Act read with Rule 7 of the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies Act, 2013. The Financial Statements have been repared under the historical cost convention on an accrual basis. This accounting policy has been consistently applied by the company with those used in the previous year.

b) **Use of Estimates:**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognised prospectively in the year in which the events are materialised.

ii) Property, Plant & Equipment, Depreciation/Amortisation and Impairment:

a) Property, plant and equipment (PPE) being Fixed assets are tangible items held for use or for administrative purposes and are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any costs attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Finance costs relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

b) Items such as spare parts, stand-by equipment and servicing equipment are recognised if they meet the definition of property, plant and equipment. The carrying amount of an item of PPE is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain/ loss arising from derecognition of an item of PPE is included in the statement of Profit & Loss. The gain or loss arising from the derecognition of an item of PPE would be the difference between the net disposal proceeds, if any, and the carrying amount of the item.

c) Depreciation on Property, plant and equipment are provided under straight line method as per the useful lives and manner prescribed under Schedule II to the Companies Act, 2013. Where the cost of a part of the PPE is significant to the total cost of the PPE and if that part of the PPE has a different useful life than the main PPE, the useful life of that part is determined separately for depreciation. The depreciation method applied to an asset is reviewed at each financial year-end and if there has been a significant change in the expected pattern of consumption of future economic benefits embodied in the asset, depreciation is charged to reflect the changed pattern.

d) The Useful Life prescribed in Schedule II to the Companies Act, 2013,

S.No	Class of Assets	Useful Life
1	Building represented by Fencing Work	5 Years
2	Plant and Machinery	
	-Wind power generation plant	22 Years
	-Other than continuous process plant	15 Years
3	Furniture and Fittings	10 Years
4	Motor Vehicles	8 Years
5	Office Equipments	5 Years
6	Computers	3 Years
7	Electrical Fittings	10 Years
8	Intangible Assets	5 Years

(ii) **Property, plant and equipment (Continued.,)**

e) As at each Balance sheet date, the carrying amount of assets is tested for impairment so as to determine

i) The provision for impairment loss, if any, required or

ii) The reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

f) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

The residual values, useful lives and method of amortization of Intangible Assets are reviewed at each financial year end and adjusted prospectively, if appropriate

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of any intangible asset are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

iii) Investments:

a) Long-Term Investments are stated at cost.

b) Current Investments are carried at lower of cost and fair value as on the Balance Sheet date.

c) Provision for diminution in value of long-term investments is made, if the diminution is other than temporary.

iv) Inventories:

a) Inventories are valued at lower of cost on FIFO basis and estimated net realizable value

b) Stores and spares which do not meet definition of PPE are accounted as inventories at Cost

v) Foreign Currency Transaction:

a) Foreign Currency Transactions are recorded at exchange rates prevailing on the date of such transaction.

b) Exchange differences arising on settlement on transactions of monetary items are recognised as income/ expense in the Statement of Profit & Loss in the period in which it arises.

c) Foreign Currency assets and liabilities at the yearend are realigned at the exchange rate prevailing at the year end and the difference on realignment is recognized in the Statement of profit & Loss.

d) Premium / Discount in respect of Forward contract are amortized as expense / income over the period of contract. Exchange difference arising on forward contracts between the exchange rate on the date of the transaction and the exchange rate prevailing at the yearend is recognized in the Statement of Profit & Loss.

vi) Revenue Recognition:

a) Revenue is generally recognized, and expenditure is accounted for on their accrual except those with significant uncertainties.

b) Revenue from Sale of goods is recognized when the risk and rewards of ownership are passed on to the customers.

c) Profit / Loss on hedging transactions with Multi Commodity Exchanges are accounted on closure of every transaction. The Open transaction as at the Balance sheet date are Marked to Market and the resultant Profit / Loss is accounted.

d) Revenue by way of Sales under the various "Gold Saving Schemes" are accounted as and when the subscribers complete their purchase transactions. The amounts received from the subscribers under the monthly schemes are shown as liability against the respective subscribers till the completion of the transactions.

e) Insurance claims are accounted, as and when settled or received.

f) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

vii) Taxes on Income:

a) Current Tax on income is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax act 1961 and based on the expected outcome of assessments/appeals.
b) Deferred tax assets are recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets on business loss and unabsorbed depreciation are recognized and carried forward to the extent that there is virtual certainty that sufficient taxable income will be available against which such deferred tax asset can be realized.
vii) Taxes on Income: (Continued)
a) Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.
b) viii) Employee Benefits:
a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.
b) Payments to defined contribution schemes are charged as expense as and when incurred.
c) Post-employment and other long term, benefits, which are defined benefit plans, are recognized as an expense in the Statement of Profit and Loss for the year in which the employee has rendered service. The expense is recognized based on the present value of the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits". Actuarial gains & losses are charged to the Statement of Profit and Loss.
d) Termination benefits are recognized as an expense, as and when incurred.

ix) Borrowing Cost:

a) Interest and other related costs, including amortized costs of borrowings related to the project or acquisition of qualifying assets are capitalized as part of the respective assets. All the other borrowing costs are charged to revenue.
b) A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

x) Earnings per Share:

a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity Shareholders by the weighted average number of equity shares outstanding during the period.
b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xi) Provisions and Contingencies:

a) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined.
b) A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

xii) Leases:

a) Where the company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

b) Where the company is the lessor

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Asset subject to operating leases are included in fixed assets.

Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss.

xiii) Cash and Cash Equivalents:

Cash flow is reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow comprises regular revenue generating, investing and financing activities of the company. Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

KKV Agro Powers Limited
Notes to Financial Statements for the year ended 31st March, 2026

Note 2.1 Share capital

Particulars	As at 31 st March, 2026		As at 31st March, 2025	
	Number	(Amount in Lakhs)	Number	(Amount in Lakhs)
Authorised				
Equity Shares of ₹ 10/- each	11,000,000	1,100.00	11,000,000	1,100.00
3% Redeemable Cumulative preference shares of ₹ 100/- each	100,000	100.00	100,000	100.00
	11,100,000	**1,200.00**	**11,100,000**	**1,200.00**
Issued, Subscribed & fully Paid up				
Equity Shares of ₹ 10/- each	623,562	62	566,875	57
3% Redeemable Cumulative preference shares of ₹ 100/- each	90,000	90	90,000	90
	713,562	**152**	**656,875**	**147**

a) Reconciliation of the shares outstanding at the beginning and at end of the reporting period: Equity Shares

Particulars	As at 31 st March, 2026		As at 31st March, 2025	
	Number	(Amount in Lakhs)	Number	(Amount in Lakhs)
Shares outstanding at the beginning of the year	566,875	57	566,875	57
Add: Bonus shares Issued during the year	56,687	6	-	-
Shares outstanding at the end of the year	**623,562**	**62**	**566,875**	**57**

3% Redeemable Cumulative Preference Shares 270,000

Particulars	As at 31 st March, 2026		As at 31st March, 2025	
	Number	(Amount in Lakhs)	Number	(Amount in Lakhs)
Shares outstanding at the beginning of the year	90,000	90	90,000	90
Add: Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**90,000**	**90**	**90,000**	**90**

b) Terms/rights attached to equity shares:

Voting:

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share.

Dividend:

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting.

Liquidation:

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Terms/rights attached to Preference Shares:

- The Preference Shares are redeemable at par at any time after the expiry of 3 years from the date of issue i.e., 31-03-2014.
- The Preference Shareholders have voting rights only in respect of matters directly affecting the rights of Preference Shareholders.
- The Preference Shareholders have preference on the distribution of the dividend.

d) Details of Shareholder's holding more than 5% of Equity Shares:

Name of Shareholder	Equity Shares			
	As at 31 st March, 2026		As at 31st March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr.T.K.Chandiran	241,539	38.74%	219,894	38.79%
M/s Space Textiles Private Limited	112,981	18.12%	102,710	18.12%
M/s The KTM Jewellery Limited	51,374	8.24%	46,225	8.15%

e) Details of Shareholder's holding more than 5% of Preference Shares:

Particulars	3% Redeemable Cumulative preference shares:			
	As at 31 st March, 2026		As at 31st March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr.T.K.Chandiran	90,000	100%	90,000	100%

g) During the year 2025-26, The company has issued Bonus Shares in the ratio of 1:10 by capitalisation of Securities Premium. The total number of shares issued is 56,687 having face value of ₹ 10 each.

g) During the year 2021-22, The company has issued Bonus Shares in the ratio of 1:4 by capitalisation of Securities Premium. The total number of shares issued is 1,13,375 having face value of ₹ 10 each.

h) There are no shares which are held by the holding company/ultimate holding company

i) Promoter & Promoter group Shareholding :

(i) Equity Shares of ₹ 10/- each For the year 2025-26

Shares held by promoters at the end of the year			% Change During the year
Promoters Name	No of Shares	% of no of shares	
Mr. T K Chandiran	241,539	42.61%	10%
M/s. Space Textiles Private Limited	112,981	19.93%	10%
M/s. The KTM Jewellery Limited	51,374	9.06%	11%
Mrs. Selvi	27,375	4.83%	10%
Mr. A C Vineethkumar	553	0.10%	10%
Mr. D Ramachandran	16	0.00%	7%

For the year 2024-25

Shares held by promoters at the end of the year			% Change During the year
Promoters Name	No of Shares	% of no of shares	
Mr. T K Chandiran	219,893	38.79%	-
M/s. Space Textiles Private Limited	102,710	18.12%	-
M/s. The Ktm Jewellery Limited	46,225	8.15%	-
Mrs. Selvi	24,887	4.39%	-
Mr. A C Vineethkumar	503	0.09%	-
Mr. D Ramachandran	15	0.00%	-

KKV Agro Powers Limited
Notes to Financial Statements for the year ended 31st March, 2026

(ii) 3% Redeemable Cumulative preference shares of ₹ 100/- each For the year 2025-26

Shares held by promoters at the end of the year			% Change During the year
Promoters Name	No of Shares	% of no of shares	
T K Chandiran	90,000	100%	-

For the year 2024-25

Shares held by promoters at the end of the year			% Change During the year
Promoters Name	No of Shares	% of no of shares	
T K Chandiran	90,000	100%	-

Note: The Percentage change has been computed with respect to the number of shares held by Promotor and Promoter group at the beginning of the year.

Particulars	As at 31 st March, 2026		As at 31st March, 2025	
	(Amount in Lakhs)	(Amount in Lakhs)	(Amount in Lakhs)	(Amount in Lakhs)
a. Securities Premium Reserve				
Opening Balance	875			
Less: Utilised for Issue of Bonus Shares (Refer Note 2.01(g))				
Closing Balance		**869**		**875**
b. Surplus in the Statement of Profit & Loss:				
Opening Balance		1,250		1,101
Add : Profit for the year		328		169
		1,578		**1,270**
Less: Appropriations	28	**1,547**		**1,250**
Dividend paid on Equity shares	3			
Dividend paid on Preference Shares		**2,416**		**2,125**

3. Deferred Tax Liabilities (Net)

Particulars	As at 31 st March, 2026	Charged /(reversed) during the	As at 31st March, 2025
	(Amount in Lakhs)	(Amount in Lakhs)	(Amount in Lakhs)
A. Deferred Tax Liabilities			
- On fixed assets	461	(31)	492
	461	**(31)**	**492**
B. Deferred Tax Assets			
- On other Diferrences	-	(14)	14
	-	**(14)**	**14**
Net Deferred Tax Liability (A-B)	**461**	**(17)**	**478**

4. Long term provisions

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Provision for Gratuity (Refer Note No 2.40)	4	4
	4	**4**

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
I. Secured Loan		
From Banks		
Working Capital Demand Loans - HDFC Bank	840	840
Current maturities of long-term debt	-	28
II. Unsecured Loan		
Loan from Directors	732	
	1,572	**868**

Notes:

(a) The terms and conditions of the working capital demand Loan of Rs. 10 crores from HDFC Bank are as follows:

i. **The Rate of Interest** is 8.25% p.a.

ii. **Primary Security:**

Current Assets: - Exclusive Charge on the current assets of the company

Plant and Machinery - Plant and

Machinery funded out of Term Loans

Movable Fixed Assets - Exclusive

charge on Movable Fixed Assets

iii. **Collateral Security:**

Non-Agricultural Land - Negative Lien on 6.26 acres of property standing in the name of the company situated at Kulithalai, Karur District.

(b) In respect of above, the charges are yet to be registered.

(c) The quarterly returns or statements comprising of (stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables, and other stipulated financial information) filed by the Company with banks are in agreement with the books of account of the Company of the respective quarters, except for the following.

For the Quarter ended	Details of Discrepancies					Remarks (Including subsequent rectification, if any)
	Nature of current asset Liability	Nature of discrepancy	Amount (₹ in Crores)			
			As per quarterly returns and statements	As per audited books of accounts	Difference	
Jun-25	NA	NA	NA	NA	NA	NA
Sep-25	NA	NA	NA	NA	NA	NA
Dec-25	NA	NA	NA	NA	NA	NA
Mar-26	**Inventory**	**Valuation difference**	**14.99**	**19.59**	**-4.6**	-

	Trade Payables	Valuation difference	1.12	4.54	-3.42	-

6. Trade payables

Particulars	As at 31 st March, 2026	As at 31st March, 2025
	(Amount in Lakhs)	(Amount in Lakhs)
Dues to Micro & Small Enterprises (Refer Note 29)	7	17
Dues to Creditors other than Micro & Small Enterprises		
- Dues to Related parties (Net) (Refer note No.39)	125	265
- Dues to Others	322	302
Total	454	584

Trade Payables ageing schedule as on 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro & Small enterprises under MSME Act,2006	7				7
(ii) Others	447				447
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
Total	454	-	-	-	454

Trade Payables ageing schedule as on 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro & Small enterprises under MSME Act,2006	17	-	-	-	17
(ii) Others	567	-	-	-	567
(iii) Disputed dues - MSME	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	
Total	584	-	-	-	584

Note - The Company has disclosed the suppliers who have registered themselves under " Micro, Small and Medium Enterprises Development Act,2006" to the extent they have confimed, which has been relied upon by auditor.

7.other current liabilities

Particulars	As at 31 st March, 2026	As at 31st March, 2025
	(Amount in Lakhs)	(Amount in Lakhs)
(a) Advance from customers	213	175
(b) Accrued salaries and benefits	20	7
(c) Statutory dues payable	7	22
(d) Unclaimed dividends*	0	0
(e) Expenses payable	142	148
	382	352

* There are no amounts due and outstanding to be credited to Investor Education and Protection Fund

8. Short term provisions

Particulars	As at 31 st March, 2026	As at 31st March, 2025
	(Amount in Lakhs)	(Amount in Lakhs)
Provision for taxation (net of advance tax)	9	-
	9	-

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KKV Agro Powers Limited

Notes to Financial Statements for the year ended 31st March, 2026

Particulars	Land	Building	Plant and machinery	Furniture and fittings	Motor Vehicles	Office Equipments	Computers	Electrical equipments	Total	Intangibles
Gross Block										
Balance as on 01 April 2024	34	14	3,208	12	42	7	9	8	3,334	4
Additions	-	-	-	-	-	1	-	9	10	-
Deletions	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2025	**34**	**14**	**3,208**	**12**	**42**	**8**	**9**	**17**	**3,344**	**4**
Additions	-	-	69	-	1	1	-	-	71	-
Deletions	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2026	**34**	**14**	**3,277**	**12**	**43**	**9**	**9**	**17**	**3,415**	4
Accumulated depreciation										
Balance as on 01 April 2024	-	11	1,123	3	37	4	8	5	1,191	3
Depreciation	-	1	173	1	1	1	0	-	178	1
Reversal of accumulated depreciation	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2025	**-**	**12**	**1,297**	**4**	**38**	**5**	**8**	**5**	**1,369**	**4**
Depreciation	-	1	176	1	1	3	-	0	182	1
Reversal of accumulated depreciation	-	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2026	**-**	**13**	**1,473**	**5**	**39**	**8**	**8**	**5**	**1,551**	**5**
Net block as on 31 March 2025	34	2	1,911	8	4	3	1	12	1,975	0
Net block as on 31 March 2026	34	1	1,804	7	4	1	1	12	1,864	(0)

Particulars	1-Apr-24	Additions	Capitalization	31-Mar-25	Additions	Capitalization	31-Mar-26
Work in Progress							
Gold Purification Machine	61	-	-	61	-	61	-
Melting Machine	7	-	-	7	-	7	-
Biological Assets							
Livestock	2	-	-	2	-	-	2

II. a. Capital work-in-progress ageing as on 31.03.2026 (Amount in lakhs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
- Projects in progress	-	-	-	-	-
- Projects temporarily suspended	-	-	-	-	-

*The Implementation of the project is temporarily postponed for commercial reasons.

b. Capital work-in-progress ageing as on 31.03.2025 (Amount in Lakhs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
- Projects in progress	-	-	68	-	68
- Projects temporarily suspended	-	-	-	-	-

*The Implementation of the project is temporarily postponed for commercial reasons.

III. Title Deeds of Immovable Property are held in the name of the company except as follows:

(₹ in Lakhs)

Description of item of property	Gross carrying value as at 31.03.2026	Held in the name of	Whether title deed holder is a promoter, director or their relative or employee	Period Range	Reason for not being held in the name of the company (including Dispute)
Property, Plant & Equipment Land	2,877,423.00	Nachas Wind Energy Private Limited	No	07-08-2013 to Present	The same is held in the erstwhile name of the company

9. Long-term loans and advances

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Unsecured, considered good		
Security deposits	55	54
MAT Credit entitlement	93	204
	148	**258**

10.Inventories

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Precious metals	1,959	1,641

11.Trade receivables

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
a. Unsecured, Considered good	230	221
b. Unsecured, Considered doubtful	14	14
Less: Provision for Doubtful debts	(14)	(14)
	230	**221**
c. Receivables from related party	690	58
	920	**279**

Trade receivables Ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
i) Undisputed Trade receivables – considered good	920	-				
ii) Undisputed Trade receivables – considered doubtful	-	-				
iii) Disputed Trade receivables – considered good	-	-				
iv) Disputed Trade receivables – considered doubtful	-	-		14		
Less: Provision for Doubtful debts	-	-		(14)		
Total	[illegible]	**-**	**-**	**-**	**-**	**-**

Trade receivables Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
i) Undisputed Trade receivables – considered good	62	125	92	-	-	280
ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables – considered good	-	-	-	-	-	-
iv) Disputed Trade receivables – considered doubtful	-	-	-	-	-	-
Less: Provision for Doubtful debts	-	-	-	-	-	-
Total	**62**	**125**	**92**	**-**	**-**	**280**

12.Cash and cash equivalents

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
a) Balances with banks		
- In current accounts	253	39
b) Cash on hand	15	18
	268	57
Of the above, the balances that meet the definition of cash and cash equivalents as per AS 3 cash flow statement is current account balances and cash on hand	268	57

13.Bank balances other than cash and cash equivalents

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Balances with banks		
- In term deposit accounts with maturity more than 3 months but less than 12 months at inception	2	**17**
- In dividend account	0	
	3	17

15. Short term loans and advances

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Unsecured, considered good		
Balances with government authorities	20	73
Staff advances	1	3
	21	76

16.Other currrent assets

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Unsecured, considered good		
Advance to suppliers	266	126
Bank Interest receivable	-	-
Advance tax (net of provisions)	-	60
	266	186

17. Revenue from operations

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Revenue from operations		
Sale of Power	571	752
Sales of Goods	95,699	95,460
Sale of Services	80	-
Other operating revenue	-	-
Other Operating Income	-	2
	96,350	96,214

18. Other income

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Interest Income	1	5
Interest on Income Tax Refund	4	-
Other miscellaneous income	5	4
	10	9

19. Purchase of Stock-in-Trade

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Purchase of Gold Bullion	86,004	90,497
Purchase of Gold Ornaments	8,547	4,439
Purchase of Silver Ornaments	293	324
Purchase of Silver Bullion	-	2
Purchase of Silver Articles	5	11
Purchase of Diamonds	223	58
Stores and Spares	9	-
	95,080	95,331

20. Changes in Inventories

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Inventory at the end of the year		
Jewellery	1,959	1,641
	1,959	1,641
Inventory at the beginning of the year		
Jewellery	1,641	1,170
	1,641	1,170
(Increase)/ Decrease in Inventory		
	(318)	(471)

21. Power Generation Expenses

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31 st March, 2025 (Amount in Lakhs)
Transmission & Wheeling Charges	96	197
Operation & Maintenance Charges	19	18
Self Generation Tax	9	15
System Operating Charges	4	-
Other Operating expenses	167	93
	295	323

22. Employee benefit expenses

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31 st March, 2025 (Amount in Lakhs)
Salaries, Wages & Bonus	104	77
Director's Remuneration	49	49
Provident & Other Funds	8	5
Gratuity Expenses	-	-
Staff welfare expenses	14	13
	175	144

23. Finance cost

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31 st March, 2025 (Amount in Lakhs)
Interest on Term loan	-	7
Interest on WCDL	64	85
Loan - HDFC Bank charges	5	6
	69	98

24. Other expenses

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31 st March, 2025 (Amount in Lakhs)
Advertisement Expenses	9	15
Auditor's Remuneration (See Note below)	10	10
Contract payments charges	-	1
Corporate social responsibility expenses	2	3
Directors sitting fees	1	0
Insurance expenses	5	-
Packing expenses	-	4
Power and Fuel	7	5
Professional charges	31	47
Printing & Stationery expenses	2	1
Repair and Maintenance	-	-
- Plant and Machinery	113	142
- Vehicles	14	-
- Others	23	13
Rental expenses	47	59
Rates and taxes	10	13
Freight Charges	2	-

Sales promotion expenses	44	35
Travelling expenses	3	1
Hallamrking Charges	11	-
Donation	1	-
Miscellaneous expenses	17	14
	352	363

24 A. Payments to Statutory Auditors (exclusive of GST):

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31 st March, 2025 (Amount in Lakhs)
(a) As Auditor		
- Statutory Audit	8	8
- Tax Audit	2	2
	10	10

24 B. Details of CSR Expenditure

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
a) Gross amount required to be spent by the Company during the year	-	3.26
b) Gross amount provided for CSR activities	-	3.26
c) Amount spent during the year	-	3.26
d) Shorfall at the end of the year	-	-
e) Total of Previous year Shortfall,	-	-
f) Reason for Shortfall	NA	NA
g) Nature of CSR activities,	-	-
Eradicating Hunger, Poverty & Malnutrition , Promoting preventive health care, education and sanitation and making available safe drinking water	-	-

26 Current Tax:	As at 31 st March, 2026 (Amount in ₹)	As at 31st March, 2025 (Amount in ₹)
Current tax expenses	216.7	102.5

26 Earnings per share:

Particulars	As at 31 st March, 2026 (Amount in ₹)	As at 31st March, 2025 (Amount in ₹)
Net profit after tax as per Statement of Profit & Loss	32,761,881	16,869,856
Less: Preference dividend (e.g., cumulative)	(270,000)	(270,000)
Net profit attributable to equity shareholders	32,491,881	16,599,856
Weighted average number of equity shares	623,562	623,562
Basic and diluted earnings per equity share (₹)	**52**	**27**

Notes to Financial Statements for the year ended 31st March, 2026

2.29 Disclosure relating to suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006 :

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year included in:		
Principal amount due to micro, small and medium enterprises	6.95	17.31
Principal amount due to medium enterprises		
Interest due on above		
Total	6.95	17.31
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond appointed day.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid for the purpose of disallowance as a deductible under section 23 of the MSMED Act, 2006.	-	-

2.30 Commitments and Contingent Liabilities:

Particulars	As at 31 st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Dividend on Cumulative Preference Shares	2.70	2.70

2.31 In current year the company is utlising the MAT Credit balance of upto Rs.93 Lakhs.

2.32 Inventory includes Stock of Precious Metals (Bullion, gold ornaments, silver ornaments) and renewable energy certificates (REC) held for sale and which are valued at cost or net realizable value whichever is lower.

2.33 Corporate Social Responsibility is not applicable to the company as per the section 135 of the Companies Act, 2013.

2.34 The Board of Directors, at their meeting held on 29th May 2026 recommended a Equity dividend of Rs.10/- per equity share and a Preference dividend of 3% on the Face value of Rs. 90 Lakhs for the year ended March 31, 2026, subject to approval of shareholders.

2.35 Disclosure of raw materials, purchased goods and finished goods under broad heads

Particulars	2025-26 (₹ in Lakhs)	2024-25 (₹ in Lakhs)
i) Sale of Products		
A. Manufactured/produced Goods		
Sale of Electricity	571	753
B. Traded Goods		
a) Sale of Precious Metal	95,699	95,460
b) Sale of Textiles Products	-	-
c) Other Operating Revenue	80	-
	96,350	96,213
ii) Purchase of Traded Goods / Cost of Materials Consumption		
a) Purchase of Precious Metals	95,080	95,332
b) Textile Products		-
	95,080	95,332
iii) Closing Inventory		
Finished Goods		
- Precious Metals	1,959	1,641

- Renewable Energy Certificate		-
	1,959	1,641
iv) Opening Inventory		
Finished Goods		
- Precious Metals	1,641	1,170
- Renewable Energy Certificate		-
- Textile Products		-
	1,641	1,170
v) Total value of all imported materials, spare parts and components purchased during the financial year (PY consumption) and the total value of all		
Indigenous (Rs.)	95,080	95,332
(%)	100%	100%
Imported (Rs.)	-	-
(%)		
	95,080	95,332

2.36 **Disclosure as required under section 186(4) of the Companies Act, 2013**
Loans given and Guarantees furnished by the company: NIL (Previous year: Nil).

2.37 Disclosure requirements under regulation 53(f) of SEBI (Listing Obligation Disclosure Requirement) regulation, 2015 - NIL (Previous Year - Nil)

2.38 **(i) List of Related Parties with whom transactions have taken place during the year FY 2025 - 26 and FY 2024 - 25 and relationship. (As identified by the management and relied upon by Auditors).**

(a) Holding Company: NIL

(b) Key Management Personnel:
(i) Mr.T.K.Chandiran - Chairman and Managing Director
(ii) Ms.C.Selvi - Director
(iii) Mr.A.C.Vineethkumar - Director
(iv) Mrs. Baskaran Divya Vikraha- Chief financial officer
(v) Ms. CS Arthi Venugopal- Company Secretary

(c) Others: (Relatives & Enterprise over which Key Management Personnel are able to exercise significant influence).

The KTM Jewellery Limited — Chennai Traders — KKV Chakra Limited Gajaanandha
Jewellery Maart Pvt. Ltd. — Space Textiles Private Limited — SCM Garments Private Limited
Mr.Vinayagam — TCS Textile & Apparel India (P) Ltd SCM Global Brands Private
Limited — Shivam Traders — SCM Creations
KKV Golden Jubilee Foundation
The Madras Silks India Private Limited — Shree Nandhini Silks Pvt. Ltd., — Swathi Traders
Sathy Silks Private Limited — Coimbatore jewel craft Infrastructure Foundation

(iv) Related Party Transactions

(Amount in ₹ Lakhs)

Nature of Transactions	Name of the Related Party	Year ended 31 March 2026	Year ended 31 March 2025
Sale of energy	The KTM Jewellery Limited	374.39	262.92
	Space Textiles Private Limited	32.39	133.45
	The Madras Silks India Private Limited	36.91	59.75
	Sathy Silks Private Limited	32.64	-

(Amount in ₹ Lakhs)

Nature of Transactions	Name of the Related Party	Year ended 31 March 2026	Year ended 31 March 2025
Sale of bullion	The KTM Jewellery Limited	4,522.77	8,094.41
	SCM Garments Private Limited	12,758.57	-
	SCM Creations	-	-
	Gajaananda Jewelry Mart India Pvt Ltd	7,287.45	28,512.77
	The Madras Silks India Pvt Ltd	15,604.89	35,649.86
	Shivam Traders	13,141.34	3,933.18
	Space Textiles Pvt. Ltd	2,431.03	1,286.33
	Sri. T K Chandiran	-	7.24
	TKC Enterprises LLP	3.62	160.14
	Swathi Traders	451.66	
Sale of Jewellery	The KTM Jewellery Limited	7,434.53	2,364.91
Purchases of Bullion	The KTM Jewellery Limited	-	1,412.67
	TKC Enterprises LLP	-	162.66
	Mr. A C Vineethkumar	731.52	-
Purchases of Jewellery	The KTM Jewellery Limited	8,352.68	3,026.86
Rent Paid	The KTM Jewellery Limited	34.65	46.20
Remuneration to Key Managerial Personnel*	Mr. Tirupur Kulandaivel Chandiran (DIN : 00031091)	30.00	30.00
	Mrs. Selvi (DIN : 00032962)	9.00	9.00
	Mr. A.C.Vineethkumar (DIN : 06756745)	9.60	9.60
Directors sitting fees	Mr. B Mohan (DIN : 05255699)	0.55	0.30
	Mr. V. N. Chandrasekaran (DIN : 07276704)	-	0.10

(iv) Related Party Balances

	Name of the Related Party	Year ended 31 March 2026	Year ended 31 March 2025
Trade payables	The KTM Jewellery Limited	77.55	141
	SCM Global Brands Pvt Ltd	28.98	29
	The Madras Silks India Pvt Ltd	16.77	82
	Space Textiles Pvt Ltd	1.50	13
Trade receivables	The KTM Jewellery Limited	636	39
	Space Textiles Pvt Ltd	1	1
	Sri T K Chandiran Sir	-	17
	The Madras Silks India Private Limited	-	-
	SCM Global Brands Pvt Ltd	4	-
	Gajaananda Jewellery Mart India P Ltd	42	-
Loans from related party	Mr. A.C.Vineethkumar (DIN : 06756745)	732	-

2.40 Disclosure under Accounting Standard 15

Description of the Company's defined benefit plan:

The Company operates a defined benefit plan for payment of post-employment benefits in the form of gratuity. Benefits under the plan are based on pay and years of service and vested on completion of five years of service, as provided in the Payment of Gratuity Act, 1972. The

terms of benefits are common for all the employees of the company		
Particulars	2025-26	2024-25
Principal actuarial assumptions used on balance sheet date :		
Discount rate	7.22%	7.22%
Salary escalation rate	6.00%	6.00%
Attrition rate	5.00%	5.00%
Expected rate of return on plan assets	0.00%	0.00%
Mortality	Indian Assured Lives Mortality (2012-14) Ultimate	
Changes in the present value of the obligation :		
Present value of Obligations as at the beginning of the period	4.49	4.49
Interest cost	-	-
Current service cost	-	-
Benefits paid	-	-
Actuarial (Gains)/ Loss on obligation	-	-
Present value of Obligations as at the end of the period	4.49	4.49
Changes in the fair value of plan assets :		
Fair value of plan assets as at the beginning of the period	-	-
Expected return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial Gain/ (Loss) on plan assets	-	-
Fair value of plan assets as at the end of the period	-	-
Amounts recognized in the balance sheet :		
Present value of the obligation	4.49	4.49
Fair value of the obligation	-	-
(Asset) / Liability	4.49	4.49
Net (asset)/ Liability recognized in the balance sheet	4.49	4.49
Expense recognized in the statement of profit and loss :		
Current service cost	-	0
Interest cost	-	0
Expected return on plan assets	-	-
Net actuarial (gain)/ loss recognized in the year	-	-
Past service cost-vested benefits	-	-
Expenses recognized in the statement of profit and loss	-	-

Disclosure requirement pursuant to Para 120(n) of AS-15 :	2025-26	2024-25	2023-24	2022-23	2021-22
Present value of the obligation	4.49	4.49	4.49	12.34	8.16
Plan assets	-	-	-	-	-
Surplus/(Deficit) in plan assets	(4.49)	(4.49)	(4.49)	(12.34)	(8.16)
The experience adjustments on plan liabilities	-	-	(10.46)	1.06	1.51
The experience adjustments on plan assets	-	-	-	-	-

2.42 Segment Information

The Company operates under Two segments viz. Business of generation and sale of electricity; Trading of Precious Metals.

Particulars	2025-26	2024-25
1. Segment revenue		
Energy generation	571	752
Jewellery Business	95,779	95,460
Others unallocated	10	11
Net sales/income from operations	**96,360**	**96,223**
2. Segment expenditure		
Energy generation	635	696
Jewellery Business	95,189	95,273
Others unallocated	0	0
Total expenditure	**95,824**	**95,969**

3. **Segment results**		
Energy generation	(64)	56
Jewellery Business	590	188
Others unallocated	10	11
Total segment profit before tax	**536**	**254**
Profit before tax	536	254
Less: Tax expenses	200	85
Profit after tax	**336**	**169**
4. **Segment Assets**		
Energy generation	2,372	2,578
Jewellery Business	3,444	2,025
Others unallocated	(365)	(43)
Total Assets	**5,451**	**4,559**
5. **Segment Liabilities**		
Energy generation	748	648
Jewellery Business	2,129	1,633
Others unallocated	6	6
Total Liabilities	**2,883**	**2,287**
6. **Capital expenditure**		
Energy generation	-	-
Jewellery Business	-	-
Others unallocated	-	-

KKV Agro Powers Limited

Notes to Financial Statements for the year ended 31st March, 2026

2.43 Ratio Analysis and its elements

S.No	Ratios	Numerator	Denominator	As at 31st March, 2026	As at 31st March, 2025	% Change	Reason for variance
1	Current Ratio	Current Assets	Current Liabilities	1.42	1.25	13.7%	NA
2	Debt Equity Ratio	Total Debt	Shareholders fund	0.61	0.38	60.3%	*
3	Debt Service Coverage Ratio	Earnings available for debt services = Net Profit after taxes + Depreciation and Amortization expenses + Interest	Debt Service = Interest+ +principal repayment of term loans (Excluding prepayments)	26.99	15.33	76.0%	#
4	Return on Equity Ratio	Net Profit less Prefrence shares dividend	Average shareholders equity	13%	7.55%	77.7%	*
5	Inventory Turnover Ratio	Net Sales	Average Inventory	53.53	68.47	-21.8%	NA
6	Trade Receivables turnover Ratio	Net Sales	Average Trade receivables	160.72	388.28	-58.6%	*
7	Trade Payable Turnover Ratio	Cost of Materials Consumed + Purchases of Stock in Trade + Change in Inventory	Average Trade Payables	182.62	148.80	22.7%	NA
8	Working capital turnover Ratio	Net Sales	Working capital = Current Assets - Current Liabilities (Excluding current maturities of Long term borrowings)	94	201	-52.9%	*
9	Net Profit Ratio	Profit after taxes	Net Sales	0.34%	0.18%	93.9%	*
10	Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Networth+Total debt+ Deferred Tax Liabilities	12.96%	9.75%	33.0%	*
11	Return on investment	Interest (Finance Income)	Average Investments	-	-	0%	NA

* Its primarily attributable to a sustained surge in global gold prices. The appreciation in gold commodity prices has directly enhanced the company's revenue generation and profit margins.
#The loan has been closed in current financial year, and increase in gold prices resulting in increase in earnings has improved the ratio.

2.44 Additional Disclosure relating to Schedule III Amendment of Companies Act 2013

(i) **Details of Benami Property:**
No proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

(ii) **Utilisation of borrowed funds and share Premium:**
A. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities, Intermediaries, with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

iii) Undisclosed Income:
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(iv) **Details of crypto currency or virtual currency:**
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(v) **Valuation of Property, Plant & Equipment, intangible asset and investment property**
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

(vi) Loans to Related Parties and others:

The Company had not granted any loans or advances in the nature of loans to promoters, directors, KNPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person that:

a) are repayable on demand or
b) without specifying any terms or period of repayment.

(vii) Struck off Companies:
The Company has not entered into any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956

(viii) Willful Defaulter:
The Company has not been declared as a wilful defaulter by any bank or financial institution. Income tax assessment has been completed up to the AY 2025-26.

46 In the opinion of the management, the current assets and loans and advances as stated in the Balance Sheet will realize to the extent stated therein.

47 Balances in parties' accounts are subject to confirmation and reconciliation, if any. Appropriate adjustments will be made as and when the balances are reconciled.

48 Based on the amendment brought in Companies (Accounts) Amendment Rule,2021, the company has used the software for maintenance of books of accounts, which has the feature of recording the audit trail facility and the same has been operated throughout the financial year, without any instances of tampering the same.

49 49 Previous yeads figures have been regrouped, reclassified and rearranged wherever necessary to conform to the current year's classification including those as required consequents to amendments in Schedule Ill.

50 All Figures are in Lakhs unless otherwise stated.

As per our report of even date attached

For B. Thiagarajan & Co.
Chartered Accountants
ICAI Firm Registration No. 004371S

T. Karthick
Partner
Membership No.: 290406
UDIN: 26290406RHAWHY7648
Place : Coimbatore
Date : 29 May 2026

For and on behalf of the Board of Directors

T.K.Chandiran
Managing Director
DIN:00031091

C.Selvi
Director
DIN:00032962

Mrs. Baskaran Divya Vikraha
Chief Financial Officer

Arthi Venugopal
Company Secretary
and Compliance Officer
ACS 76531