



KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Ref: KKVAPL/NSE/011/2019-20

Date: 28.05.2019
Coimbatore

The Manager
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, (Bandra East)
Mumbai- 400 051

Symbol: **KKVAPOW**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 28.05.2019

This is to inform you that a Meeting of the Board of Directors was held today i.e. **Tuesday, the 28th day of May, 2019 at 02:00 PM** at the Registered Office of the Company at Vivagaa Building, No. 637, Oppanakara Street, Coimbatore-641 001.

The outcome of the Board Meeting is as under:

1. Approval of Audited Financial Results of the Company along with the Independent Auditors' Report for the Half-Year and Financial Year ended on 31st March, 2019.
2. Recommended a Dividend of Rs. 5/- on Equity Shares for the Financial Year 2018-19.
3. Recommended 3% Dividend on Redeemable Cumulative Preference Shares for the Financial Year 2018-19.

The Board Meeting concluded at **05:45 PM**.

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited

G. Vivek 28/05/19
G. Vivek
Company Secretary & Compliance Officer
M. No. A55386





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STATEMENT OF ASSETS AND LIABILITIES

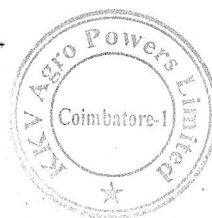
(Rs.in Lakhs)

Particulars	31.03.2019		31.03.2018	
	Audited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	135.35		126.28	
(b) Reserves & Surplus	1,559.15	1,694.50	1,374.09	1,500.37
2. Non-Current Liabilities				
(a) Long - Term Borrowings	-		165.05	
(b) Deferred Tax Liabilities (Net)	304.22		228.19	
(c) Long - Term Provisions	2.88	307.10	2.02	395.26
3. Current Liabilities				
(a) Other Current Liabilities	221.20	221.20	401.98	401.98
TOTAL - EQUITY AND LIABILITIES		2,222.80		2,297.61
B. ASSETS				
1. Non Current Assets				
(a) Fixed Assets:				
- Tangible Assets	1,863.69		1,983.76	
(b) Long-Term Loans and Advances	96.35	1,960.04	103.28	2,087.04
2. Current Assets				
a) Inventories	17.05		10.51	
b) Trade receivables	213.90		111.93	
c) Cash and Bank Balance	7.25		9.02	
d) Short Term loans and advances	18.91		3.72	
e) Other current assets	5.64	262.75	75.39	210.57
TOTAL - ASSETS		2,222.80		2,297.61

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28.05.2019.
- The Board of Directors have recommended to pay Preference Dividend amounting to Rs. 2,70,000. Further, the Board of Directors have recommended a Dividend of Rs. 5 per Share (50% on the face value of Rs. 10/-) aggregating to Rs. 22,67,500/- on the equity shares of the Company for the year ended 31st March, 2019, which is subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- The Company operates under Two Segments viz. Business of Generation and Sale of electricity, purification of precious Metals.
- The figures for the year ended 31st March, 2019 is the balancing figure between the audited figures for the full Financial Year and the published figures for the respective six month period.
- Figures of the previous period/year have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- The Company is listed on the SME Platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

Date: 28.05.2019
Coimbatore



T.K. Chandiran
T.K. Chandiran
Managing Director
Din: 00031091



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Statement of Financial Results for the year ended 31st March 2019

(Rs. in Lakhs)

S.No	PARTICULARS	Half Year Ended			Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
I	Revenue from operations	355.08	518.81	311.09	873.89	752.40
II	Other income	-	-	1.31	-	2.03
III	Total revenue (I + II)	355.08	518.81	312.40	873.89	754.43
IV	Expenses					
	Power Generation Expenses	60.78	40.71	37.85	101.49	84.03
	Change in inventories	0.06	0.30	-	0.36	(0.05)
	Employee benefits expense	41.28	36.42	33.48	77.70	62.44
	Finance costs	8.80	8.79	19.34	17.59	22.67
	Depreciation and amortization expense	60.02	60.72	60.29	120.74	120.70
	Other expenses	87.46	120.96	89.66	208.42	182.11
	Total expenses	258.42	267.90	240.62	526.31	471.90
V	Profit before exceptional and extraordinary items and tax (III - IV)	96.67	250.91	71.78	347.58	282.54
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	96.67	- 250.91	71.78	347.58	282.54
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	96.67	250.91	71.78	347.58	282.54
X	Tax expense	31.80	114.23	59.47	146.03	129.26
XI	Net Profit for the period (IX - X)	64.85	136.68	12.31	201.55	153.26
XII	Paid-up equity Share Capital (Face Value of the Share - Rs.10/- each)	45.35	45.35	36.28	45.35	36.28
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,559.15	1,494.07	1,374.09	1,559.15	1,374.09
XIV	Earnings per share (EPS) - Basic / Diluted *	14.30	29.78	2.71	44.44	33.08

Date: 28.05.2019

Coimbatore



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Managing Director
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SEGMENT INFORMATION FOR THE YEAR ENDED 31st MARCH 2019

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
1. Segment revenue					
Energy Generation	340.09	452.51	284.78	792.60	674.84
Purification	3.83	63.37	21.72	67.20	72.97
Net Sales/income from operation	343.92	515.88	306.50	859.80	747.81
2. Segment Expenditure					
Power Generation Expenses	223.33	210.78	198.99	434.11	395.27
Purification expenses	26.03	40.71	15.44	66.74	43.01
Total Expenditure	249.36	251.49	214.43	500.85	438.28
3. Segment Results					
Power Generation	116.77	241.73	85.79	358.49	279.57
Purification	(22.20)	22.66	6.28	0.46	29.96
Total Segment Profit before Tax	94.56	264.39	92.07	358.95	309.53
Other Unallocated Expenditure (Net of Income)	(2.12)	13.49	20.29	11.37	27.00
Profit Before Tax	96.67	250.91	71.78	347.58	282.53
Less: i) Current Tax	17.54	52.47	58.00	70.00	58.00
ii) Deferred Tax	14.28	61.76	1.47	76.03	71.26
Profit after Tax	64.85	136.68	12.31	201.55	153.27
3. Segment Assets					
Energy Generation	2,130.73	2,202.97	2,168.93	2,130.73	2,168.93
Purification	32.62	25.28	13.45	32.62	13.45
Unallocated	175.92	109.62	113.80	175.92	113.80
Total Assets	2,339.26	2,337.88	2,296.18	2,339.26	2,296.18
4. Segment liabilities					
Energy Generation	355.97	387.25	543.80	355.97	543.80
Purification	22.70	22.39	22.49	22.70	22.49
Unallocated	458.89	298.81	228.19	458.89	228.19
Total Liabilities	837.56	708.45	794.48	837.56	794.48
5. Capital expenditure					
Energy Generation	0.66	-	-	0.66	997.45
Purification	-	-	0.17	-	0.78
Unallocated	-	-	-	-	-
Total Expenditure	0.66	-	0.17	0.66	998.23

Date: 28.05.2019
Coimbatore



T.K. Chandiran
T.K. Chandiran
Managing Director
Din: 00031091

Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)

1. We have audited the accompanying Statement of Annual Financial Results of **KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)** ('the Company') for the year ended 31.3.2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

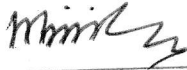


4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31.3.2019.
5. The Statement includes the results for the Half year ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the first half year of the current financial year which were subject to limited review by us.

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No. 000066S



V S Srinivasan

Partner

Membership No.: 013729

Place: Coimbatore

Date: 28/5/2019





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Date: 28.05.2019
Coimbatore

The Manager
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, (Bandra East)
Mumbai- 400 051

Symbol: **KKVAPOW**

Dear Sir/Madam,

Sub: Declaration as required under proviso to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015

This has reference to the Financial Results of our Company for the Half-Year and Financial Year ended on 31st March, 2019.

As required by proviso to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, we hereby declare that the Auditors have issued an unmodified opinion on the Financial Statements vide their Report dated 28.05.2019.

Thanking You,
Yours Faithfully,

For KKV Agro Powers Limited

T. K. Chandiran

T.K.Chandiran
Managing Director
DIN: 00031091

