



KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.

Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888

E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com

CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Ref: KKVAPL/NSE/07/2020-21

Date: 27.06.2020
Coimbatore

The Manager
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, (Bandra East)
Mumbai- 400 051

Symbol: **KKVAPOW**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 27.06.2020

This is to inform you that a Meeting of the Board of Directors was held today i.e. **Saturday, the 27th day of June, 2020 at 02:00 PM** at the Registered Office of the Company at Vivaaga Building, No. 637, Oppanakara Street, Coimbatore-641 001.

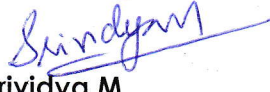
The outcome of the Board Meeting is as under:

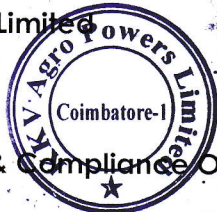
1. Approval of Audited Financial Results of the Company along with the Independent Auditors' Report for the Half-Year and Financial Year ended on 31st March, 2020.
2. Recommendation of Dividend on Equity Shares for the Financial Year 2019-20 – **Due to current pandemic situation, this item will be discussed in next Board meeting which will be scheduled in due course of time**
3. Recommendation of Dividend on Redeemable Cumulative Preference Shares for the Financial Year 2019-20 - **Due to current pandemic situation, this item will be discussed in next Board meeting which will be scheduled in due course of time.**

The Board Meeting concluded at **04:00 PM**.

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited


Srividya.M
Company Secretary & Compliance Officer
M. No. A58222





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Statement of Financial Results for the year ended 31st March 2020

(In Lacs)

S.No	PARTICULARS	Half Year Ended			Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
I	Revenue from operations	3,443.91	484.35	355.08	3,928.26	873.89
II	Other income	5.12	-	-	5.12	-
III	Total revenue (I + II)	3,449.03	484.35	355.08	3,933.38	873.89
IV	Expenses					
	Power Generation Expenses	45.47	48.05	60.78	93.52	101.54
	Purchase of Stock-In-Trade	3,153.55	-	-	3,153.55	-
	Change in inventories	0.10	0.03	0.06	0.13	(6.54)
	Employee benefits expense	39.62	32.11	41.28	71.73	77.70
	Finance costs	2.66	2.47	8.80	5.13	17.59
	Depreciation and amortization expense	59.65	60.37	60.02	120.02	120.74
	Other expenses	132.62	130.16	87.46	262.78	215.29
	Total expenses	3,433.66	273.20	258.42	3,706.86	526.31
V	Profit before exceptional and extraordinary items and tax (III - IV)	15.38	211.15	96.67	226.52	347.58
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	15.38	211.15	96.67	226.52	347.58
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	15.38	211.15	96.67	226.52	347.58
X	Tax expense	(32.57)	(30.52)	31.80	(63.69)	146.03
XI	Net Profit for the period (IX - X)	47.95	241.67	64.85	289.60	201.55
XII	Paid-up equity Share Capital (Face Value of the Share - ` .10/- each)	45.35	45.35	45.35	45.35	45.35
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,817.95	1,800.62	1,559.15	1,817.95	1,559.15
XIV	Earnings per share (EPS) - Basic / Diluted *	9.85	52.70	14.30	63.14	43.73

Date: 27.06.2020
Coimbatore

T. K. Chandiran
T.K. Chandiran
Managing Director
Din: 00031091





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STATEMENT OF ASSETS AND LIABILITIES

(In Lakhs)

Particulars	31.03.2020		31.03.2019	
	Audited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	135.35		135.35	
(b) Reserves & Surplus	1,817.95	1,953.30	1,558.94	1,694.29
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (Net)	370.92		304.22	
(b) Long - Term Provisions	3.72	374.64	2.89	307.11
3. Current Liabilities				
(a) Trade Payables	298.65			
(b) Other Current Liabilities	40.79	339.44	200.50	200.50
TOTAL - EQUITY AND LIABILITIES		2,667.38		2,201.90
B. ASSETS				
1. Non Current Assets				
(a) Fixed Assets:				
- Tangible & Intangible Assets	1,745.83		1,863.69	
(b) Long-Term Loans and Advances	273.90		96.35	
(c) Other Non-Current Assets	46.71	2,066.44		1,960.04
2. Current Assets				
a) Inventories	16.92		17.05	
b) Trade receivables	179.93		207.05	
c) Cash and Bank Balance	355.94		7.26	
d) Short Term loans and advances	34.66		4.86	
e) Other current assets	13.49	600.94	5.64	241.86
TOTAL - ASSETS		2,667.38		2,201.90

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.06.2020.
- The Company operated under Two Segments viz. Business of Generation and Sale of Electricity, Purification and Sales of precious Metals.
- The figures for the year ended 31st March 2020 is the balancing figure between the audited figures for the full Financial Year and the published figures for the respective six month period.
- Figures of the previous period/ year have been regrouped/ rearranged whenever necessary to conform to the current period's presentation.
- The Company is listed on the SME platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

Date: 27.06.2020
Coimbatore

T.K. Chandiran
Managing Director
Din: 00031091





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SEGMENT INFORMATION FOR THE YEAR ENDED 31st MARCH 2020

(In Lacs)

Particulars	Half Year Ended			Year Ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
1. Segment revenue					
Energy Generation	285.84	430.63	340.08	716.46	792.60
Jewellery Business	3,149.61	52.33	3.83	3,201.94	67.20
Others Unallocated	8.46	1.39	11.17	9.86	14.09
Net Sales/income from operation	3,443.91	484.35	355.08	3,928.26	873.89
2. Segment Expenditure					
Energy Generation Expenses	244.44	210.40	223.33	454.84	434.11
Jewellery Business	3,162.10	46.73	26.03	3,208.84	66.74
Others Unallocated	8.95	0.15	1.00	9.10	5.17
Total Expenditure	3,415.49	257.28	250.36	3,672.78	506.02
3. Segment Results					
Energy Generation	41.39	220.23	116.77	261.62	358.49
Jewellery Business	(12.49)	5.59	(22.20)	(6.90)	0.46
Others Unallocated	(0.49)	1.24	10.18	0.76	8.92
Total Segment Profit before Tax	28.41	227.07	104.75	255.48	367.87
Other Unallocated Expenditure (Net of Income)	13.04	15.92	8.06	28.96	20.29
Profit Before Tax	15.38	211.15	96.67	226.52	347.58
Less: i) Current Tax	121.85	(72.85)	17.54	49.00	70.00
ii) MAT Credit	(49.00)	-	-	(49.00)	-
iii) MAT Credit Earlier Years	(129.79)	-	-	(129.79)	-
iv) Deferred Tax	24.37	42.33	14.28	66.70	76.03
Profit after Tax	47.95	241.67	64.85	289.60	201.55
3. Segment Assets					
Energy Generation	2,414.62	2,423.64	2,130.73	2,414.62	2,130.73
Jewellery Business	250.36	160.52	32.62	250.36	32.62
Unallocated	2.40	1.13	175.92	2.40	175.92
Total Assets	2,667.38	2,585.29	2,339.26	2,667.38	2,339.26
4. Segment liabilities					
Energy Generation	399.51	147.22	355.97	399.51	355.97
Jewellery Business	215.10	140.49	22.70	215.10	22.70
Unallocated	99.46	361.61	458.89	99.46	458.89
Total Liabilities	714.07	649.32	837.56	714.07	837.56
5. Capital expenditure					
Energy Generation	2.16	-	0.66	2.16	0.66
Jewellery Business	-	-	-	-	-
Unallocated	-	-	-	-	-
Total Expenditure	2.16	-	0.66	2.16	0.66

Date: 27.06.2020

Coimbatore

T. K. Chandiran
Managing Director
Din: 00031091



Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)

Opinion

We have audited the accompanying financial results ('the Statement') of **KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)** ('the Company') for the year ended March 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as 'the SEBI Circular'); and
- ii) gives a true and fair view in conformity with the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a reasonable basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with applicable Accounting Standards prescribed under



Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

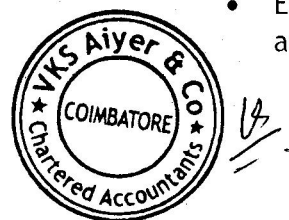
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;



- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

This Statement includes the financial results for the half year ended 31st March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the current financial year, which were subject to limited review by us. Our opinion is not modified in relation to this matter.

For VKS Aiyer & Co.,
Chartered Accountants
Firm Registration No: 000066S

Kaushik Sidartha
Partner

Membership No: 217964

Place: Coimbatore

Date: 27.06.2020

UDIN: 20217964AAAA BR7888





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Date: 27.06.2020
Coimbatore

The Manager

Listing Department

The National Stock Exchange of India Limited,

Exchange Plaza, Plot No. C/1, G Block,

Bandra - Kurla Complex, (Bandra East)

Mumbai- 400 051

Symbol: KKVAPOW

Dear Sir/Madam,

Sub: Declaration as required under proviso to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015

This has reference to the financial results of our Company for the Half-year and Financial Year ended on 31st March, 2020

As required by proviso to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, we hereby declare that the Auditors have issued an unmodified opinion on the Financial Statements vide their Report dated 27/06/2020

Thanking You,
Yours Faithfully,

For KKV Agro Powers Limited

T.K. Chandiran

T.K.Chandiran
Managing Director
DIN:00031091

