



KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com
CIN : U40108TZ2012PLC018332, PAN : AAECN0204G

Ref: KKVAPL/NSE/2017-18

25/05/2017
Coimbatore

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 25/05/2017.

This is to inform you that the Board of Directors Meeting was held today i.e. Thursday, 25th May, 2017 at 03:30 P.M. at the Registered Office of the Company; Vivagaa Building, #637, Oppanakara Street, Coimbatore-641001.

The outcome of the Board Meeting is as under:

- Reviewed and approved the Audited financial results for the half year and year ended 31st March, 2017 and Independent Auditors' report thereon.
- Recommended Dividend Rs. 2 (Two Rupee only) per Equity Share ie., @ 20% on face value for the FY 2016-2017 subject to approval of the Members at the ensuing Annual General Meeting.
- Reviewed and decided that dividend on preference share can be decided in the board meeting in which the Directors Report are considered.
- Reviewed and decided that redemption of preference share can be decided on improvement of cash flow.

The Board Meeting concluded at 05: 45 PM

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited

C.Renuka
Company Secretary
Compliance Officer



Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)

1. We have audited the accompanying Statement of Annual Financial Results of KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited) ('the Company') for the year ended 31-03-2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

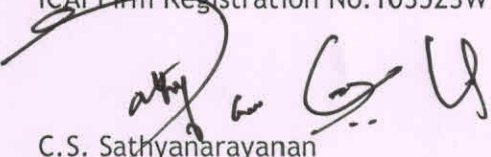
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31-03-2017.
5. The Statement includes the results for the Half Year ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048


C.S. Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore,

25-05-2017



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Statement of Audited Financial Results for the year ended 31st March 2017

(` In Lacs)

S.No	PARTICULARS	Half Year Ended			Year Ended	
		Unaudited	Unaudited	Audited	Audited	Audited
		31.03.2017	30.09.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from operations	287.89	330.69	148.60	618.58	492.74
II	Other income	0.88	3.93	0.03	4.80	0.03
III	Total revenue (I + II)	288.77	334.62	148.63	623.38	492.77
IV	Expenses					
	Power Generation Expenses	43.48	50.06	34.71	93.54	85.70
	Change in inventories	-0.16	0.02	-0.21	-0.15	-0.21
	Employee benefits expense	35.01	34.31	35.36	69.33	58.68
	Finance costs	2.27	13.95	23.71	16.21	52.89
	Depreciation and amortization expense	38.67	38.90	35.70	77.57	78.02
	Other expenses	71.54	79.07	61.14	150.61	139.03
	Total expenses	190.81	216.31	190.41	407.11	414.11
V	Profit before exceptional and extraordinary items and tax (III - IV)	97.96	118.31	-41.78	216.27	78.66
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	97.96	118.31	-41.78	216.27	78.66
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	97.96	118.31	-41.78	216.27	78.66
X	Tax expense	32.93	39.45	-25.09	72.37	25.68
XI	Net Profit for the period (IX - X)	65.03	78.86	-16.69	143.90	52.98
XII	Paid-up equity Share Capital (Face Value of the Share - Rs.10/- each)	3,628,000	3,628,000	676,000	3,628,000	676,000
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,239.31	199.64	199.64	1,239.31	199.64
XIV	Earnings per share (EPS) - Basic / Diluted *	17.48	30.20	-27.10	50.32	73.57

* Not annualised

Coimbatore
25-05-2017

T.K. Chandiran

T.K.CHANDIRAN
MANAGING DIRECTOR
DIN:00031091



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Statement of Assets and Liabilities

(` In Lacs)

Particulars	31.03.2017		31.03.2016	
	(Audited)		(Audited)	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	126.28		96.76	
(b) Reserves & Surplus	1,239.31	1,365.59	199.64	296.40
2. Non-Current Liabilities				
(a) Long - Term Borrowings	1.18		82.41	
(b) Deferred Tax Liabilities (Net)	156.93		84.50	
(c) Long - Term Provisions	1.44	159.54	0.73	167.64
3. Current Liabilities				
(a) Short Term Borrowings	476.02		477.26	
(b) Other Current Liabilities	16.47		380.61	
(c) Short Term Provisions	15.94	508.43	-	857.87
TOTAL - EQUITY AND LIABILITIES		2,033.56		1,321.92
B. ASSETS				
1. Non- Current Assets				
(a) Fixed Assets:				
- Tangible Assets	1,105.49		1,180.74	
(b) Long-Term Loans and Advances	646.17	1,751.66	61.66	1,242.40
2. Current Assets				
a) Current Investments	60.00		-	
b) Inventories	0.36		0.21	
c) Trade receivables	158.39		17.35	
d) Cash and Bank Balance	9.53		28.79	
e) Short Term loans and advances	9.50		9.47	
f) Other current assets	44.12	281.90	23.69	79.51
TOTAL - ASSETS		2,033.56		1,321.91

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.5.2017.
- The Company is mainly engaged in a single segment (Business of Generation and Sale of Electricity). Hence the results are reported under one segment as per the Accounting Standard -17.
- The figures for the 6 months period ended March 31, 2017 is the balancing figure between the audited figures for the full financial year and the published figures for the respective 6 months period.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- Unutilised Evacuation units as at 31st March 2017 were 8,87,404 units (31st March 2016 - 6,79,916 units) which were banked have been valued at cost.

Coimbatore
25-05-2017

T.K. Chandiran
T.K.CHANDIRAN
MANAGING DIRECTOR
DIN:00031091



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25.05.2017
Coimbatore

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

Sub: Declaration required under provision to Regulation 33(3)(d) of SEBI (LODR) (Amendments) Regulations 2016.

This has reference to the Financial Result of our company for the half year and year ended 31st March, 2017:

As required by proviso to Regulations 33(3)(d) of SEBI (LODR) (Amendments) Regulations 2016, dated 25th May, 2017, we hereby declare that the Auditors have issued an unmodified opinion on the Financial Statements vide their report dated 25th May 2017.

Thanking You

Yours faithfully
For KKV Agro Powers Limited

T.K. Chandiran

T.K.Chandiran
Managing Director