KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Ref : KKVAPOW/NSE/2018-19

22/08/2018
Coimbatore

To,
The Manager,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051.

Dear Sir/Madam,

Sub: Intimation of 06th Annual General Meeting of the Company.
Ref : KKVAPOW

Notice is hereby given that the 06th Annual General Meeting of the Members of KKV Agro Powers Limited will be held on Friday, the 14th day of September, 2018 at 12:00 noon at The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641 001, to transact the business as set out in the notice convening the AGM which has been sent to the members at their registered addresses.

We herewith enclose the Copy of the notice and Annual Report of Annual General Meeting for the financial year 2017-2018.

Kindly take these on records and oblige.

For KKV Agro Powers Limited

C. Renuka

C.Renuka
Company Secretary &
Compliance Officer.

KKV Agro Powers Limited
Coimbatore-1

KKV AGRO POWERS LIMITED

(Formerly Known as Nachas Wind Energy Private Limited)

6th

ANNUAL REPORT

2017-2018

KKV AGRO POWERS LIMITED

(Formerly Known as Nachas Wind Energy Private Limited)

ANNUAL REPORT

2017-2018

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Cautionary Statement:

Certain Expectations and projections regarding the future performance of the company referenced in the Annual Report constitute forward looking statements. These expectations and projections are based on currently available, financial and economic data, along with the Company's operating plans and are subjects to certain future events and uncertainties, which could cause actual results to differ materially from those indicated by such statements.

KKV AGRO POWERS LIMITED
(Formerly Known as Nachas Wind Energy Private Limited)
Annual Report 2017-2018

BOARD OF DIRECTORS	Mr. T. K. CHANDIRAN – Chairman & Managing Director (DIN : 00031091) Mrs. C. SELVI – Whole – Time Director (DIN : 00032962) Mr. A. C. VINEETH Kumar – Director (DIN : 06756745) Mr.A.VELAYUTHAM – Independent Director (DIN : 07173627) Mr. T.GNANASEKAR - Independent Director (DIN : 00904018) Dr.V.CHANDRASEKARAN - Independent Director (DIN : 07276704)
COMPANY SECRETARY & CFO	Mrs.C.Renuka FCS M.No.9460
REGISTERED OFFICE	VIVAGAA BUILDING # 637, OPPANAKARA STREET, COIMBATORE - 641001 E-Mail: cs@kkvagropowers.com **Tel. No.:** +91 422-2303880 **Fax No.:**+91 422-2303881
STATUTORY AUDITORS	M/s. HARIBHAKTI & Co. LLP Chartered Accountants, Coimbatore – 641 012.
SECRETARIAL AUDITORS	G.V AND ASSOCIATES Company Secretaries, Coimbatore - 641 038.
SHARES LISTED WITH	National Stock Exchange of India Limited, Mumbai
REGISTRAR & SHARE TRANSFER AGENT	S.K.D.C. Consultants Limited Kanapathy Towers,3rd Floor, 1391/A1, Sathy Road,Ganapathy, Coimbatore - 641 006.
BANKERS	INDIAN BANK AXIS BANK

KKV AGRO POWERS LIMITED
(Formerly Known as Nachas Wind Energy Private Limited)
Registered Office :Vivagaa Building
637, Oppanakara Street,Coimbatore-641 001.
E-Mail: cs@kkvagropowers.com, Website: www.kkvagropowers.com
Tel. No.: +91 422-2303880, Fax No.: +91 422-2303881
CIN: L40108TZ2012PLC018332

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 6th Annual General Meeting of the Members of KKV Agro Powers Limited (CIN:L40108TZ2012PLC018332) will be held on Friday, 14th September 2018, at 12:00 Noon at The Rathna Residency , 355, Variety Hall Road, Coimbatore – 641001, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statements as at 31st March 2018 together with the Directors' Report and Auditors' Report thereon.

2. To declare Dividend for the year ended 31st March, 2018.

3. To appoint a Director in the place of Mrs. C.Selvi (DIN: 00032962), who retires by rotation and, being eligible, offers herself for re-appointment.

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable provisions, if any, M/s. VKS Aiyer & Co. (Firm Reg. No. 000066S), Chartered Accountants be and are hereby appointed as the Statutory Auditors of the Company in the place of retiring auditors M/s. Haribhakti & Co. LLP (Firm Registration No. 103523W/W100048), Chartered Accountants to hold office for a period of five years from the conclusion of the 6thAnnual General Meeting till the conclusion of the 11th Annual General Meeting and the remuneration as may be fixed by the board of directors in consultation with the auditors.

SPECIAL BUSINESS:

5. **To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:**

   RESOLVED THAT pursuant to the provisions of Section 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to re-appoint Mr.T.K.Chandiran (DIN: 00031091) as Managing Director of the Company for a further period of three years with effect from 2ndApril 2018, with the following remuneration package :

a) Remuneration - Rs.2,50,000/- p.m.

b) Aforesaid Remuneration includes perquisites like HRA, Medical Reimbursement, LTA for self and Family, Entertainment Expenditure reimbursement etc. in accordance with the policy of the company. Perquisites shall be evaluated as per the income tax rules wherever applicable.

c) Company's contribution to Provident Fund and Superannuation Fund are as per policy of the Company, to the extent, either singly or together are not taxable under the Income Tax Act, 1961, shall not be included in the computation of the ceiling on remuneration or perquisites. Gratuity payable shall not exceed half a month's salary for each completed year of service. Managing Director is entitled to encashment of leave at the end of tenure, which shall not be included in the computation of the ceiling on remuneration or perquisites.

d) Provision of a company's car with driver for use on Company's business and telephone facility at his residence will not be considered as perquisites. Personal long distance calls on telephone and use of the car for private purposes shall be billed by the Company to the Managing Director.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the remuneration payable to Mr. T.K.Chandiran (DIN: 00031091), shall not exceed the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be notified by the Government from time to time.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter the components and elements of remuneration payable to Mr. T.K.Chandiran within the overall limits specified under the Companies Act, 2013 and to do all such acts, deeds and things and execute all such documents, instruments and forms as may be required and to give effect to this resolution.

6. **To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to re-appoint Mrs. C.Selvi (DIN: 00032962) as Whole-Time Director of the Company for a further period of three years with effect from 2nd April 2018, with the following remuneration package :

a) Remuneration - Rs.75,000/- p.m.

b) Aforesaid Remuneration includes perquisites like HRA, Medical Reimbursement, LTA for self and Family, Entertainment Expenditure reimbursement etc. in accordance with the policy of the company. Perquisites shall be evaluated as per the income tax rules wherever applicable.

c) Company's contribution to Provident Fund and Superannuation Fund are as per policy of the Company, to the extent, either singly or together are not taxable under the Income Tax Act, 1961, shall not be included in the computation of the ceiling on remuneration or perquisites. Gratuity payable shall not exceed half a month's salary for each completed year of service. Whole-Time Director is entitled to encashment of leave at the end of tenure, which shall not be included in the computation of the ceiling on remuneration or perquisites.

d) Provision of a company's car with driver for use on Company's business and telephone facility at his residence will not be considered as perquisites. Personal long distance calls on telephone and use of the car for private purposes shall be billed by the Company to the Whole-Time Director.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits, the remuneration payable to Mrs. C.Selvi (DIN: 00032962), shall not exceed the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be notified by the Government from time to time.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter the components and elements of remuneration payable to Mrs. C.Selvi within the overall limits specified under the Companies Act, 2013 and to do all such acts, deeds and things and execute all such documents, instruments and forms as may be required and to give effect to this resolution.

7. **To consider and if thought to fit to pass, with or without modification, the following resolution as an Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 and in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (including any statutory modifications or enactment thereof for the time being in force), and also pursuant to the consent of Audit Committee and the board of director vide resolutions passed in their respective meeting, approval of the members be and are hereby accorded for entering into related party transactions which are in the ordinary course of business and at arm's length basis and up to the maximum amounts per annum as appended below:

Particulars of Proposed Transactions for the purpose of approval u/s 188 of the Companies Act, 2013 Maximum value of contract / transaction (per annum)				
Name of the Related Parties	Transaction defined u/s 188(1) of the Companies Act, 2013			
	Registered Office of the Related Parties	Sale, purchase or supply of any goods / materials	Selling, disposing or buying property	Availing or rendering of any services
M/s. The KTM Jewellery Limited	Vivagaa Building, No.636, Oppanakara Street, Coimbatore - 641001	Rs. 25 Crores	Rs. 25 Crores	Rs. 25 Crores
M/s. Space Textiles Private Limited	Sreevignesh Kiruba,738D White Field, New Damunagar, Pulliyakulam Road, Pappanayakkampalayam, Coimbatore - 641037	Rs. 25 Crores	Rs. 25 Crores	Rs. 25 Crores
M/s. KKV Chakra Limited (Formerly known as KKV Gold N Retail Limited)	Vivagaa Building, No.636, Oppanakara Street, Coimbatore - 641001	Rs. 25 Crores	Rs. 25 Crores	Rs. 25 Crores
M/s. SCM Global Brands Private Limited	#166 Praga Compound, Avinashi Road, Peelamedu, Coimbatore - 641004	Rs. 25 Crores	Rs. 25 Crores	Rs. 25 Crores
M/s. Shivam Traders	#74, New Market Street, Tirupur - 641 604.	Rs. 50 Crores	Rs.50 Crores	Rs.50 Crores
M/s. Gajaananda Jewellery Maart Private Limited	133 New Market Street, Tirupur - 641604	Rs.2 Crores	Rs.2 Crores	Rs.2 Crores
M/s. Gajaananda Jewellery India Maart Private Limited	896/2 Suriya Nagar, ABT Road Extension,Karuvampalayam, Tirupur - 641604	Rs.25 Crores	Rs.25 Crores	Rs.25 Crores
M/s. The Chennai Silks Firm	#74, New Market Street, Tirupur - 641 604.	Rs.25 Crores	Rs.25 Crores	Rs.25 Crores
M/s. SCM Garments Private Limited	57 VOC Nagar (South),Valayankadu, Tirupur - 641603.	Rs.25 Crores	Rs.25 Crores	Rs.25 Crores
M/s. The Madras Silks India Private Limited	No 68 A College Road, Tirupur – 641602.	Rs.25 Crores	Rs.25 Crores	Rs.25 Crores

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, any one of the Director or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.

By order of the Board

Coimbatore
20-08-2018

S/d.
C.Renuka
Company Secretary
FCS M.No.9460

NOTES:

1. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the Special Business as set out in the notice is annexed hereto.

2. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and such proxy need not be a member of the company.

3. The instrument appointing a proxy duly completed must be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting a proxy form for the meeting is enclosed.

4. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

5. Member / proxy should bring the attendance slip sent herewith, duly filled in, for attending the meeting and the same must be surrendered at the counter before attending the meeting.

6. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their representative to attend and vote on their behalf at the Meeting.

7. Company's share transfer work and dematerialisation of shares, is done by M/s. S.K.D.C. Consultants Ltd., Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore – 641 006.

8. It is reiterated that the request for Dematerialisation and Rematerialisation are to be made only to the DP with whom you have opened an account and not to the Company or its depository / transfer agent.

9. International Securities Identification Number given to your company is INE239T01016.

10. Members holding shares in Demat form are requested to intimate change of address notifications and updates of bank account details to their respective Depository Participants.

11. Any member who needs any clarification on accounts or operations of the Company shall write to the Company Secretary, so as to reach her at least 7 days before the meeting, so that the information required can be made available at the meeting.

12. Members are requested to bring their Annual Report to the Annual General Meeting. The duly filled in attendance slip must be surrender at the counter before attending the Meeting.

13. The Notice of the AGM along with the Annual Report 2017-2018, Attendance Slip and Proxy Form are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode separately.

14. The Notice of the Annual General Meeting and this communication are also available on the website of the Company – www.kkvagropowers.com.

15. The Company has fixed 20.07.2018 as the Record date for determining the entitlement of the members whose names appear in the Register of Members to the final dividend for the year ending on March 31, 2018.

16. The payment of final dividend, if any, upon declaration by the Members at the forthcoming Annual General Meeting, will be made within a period of 30 days of declaration as under:

    To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and Central Depository Services Limited ("CDSL") as at the end of the day fixed for the purpose.

    The particulars recorded with the DPs will be considered for making the payment of Dividend.

17. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

18. Relevant documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection by the members at the Registered Office of the Company on all working days of the Company during business hours upto the date of Annual General Meeting.

19. Members are requested to note that the venue of the Sixth Annual General Meeting is at The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641 001.

20. Mr. G Vasudevan, Practicing Company Secretary (Membership No. 6699) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting process in a fair and transparent manner.

21. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM.

22. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

23. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company – www.kkvagropowers.com, immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the NSE, Mumbai.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No.5 & 6

General Information of the Company:

1.Nature of Industry: Wind and Solar power renewable energy generation and Trading.

2.Date of commencement of commercial production: 05/06/2012

3.Financial performance: The Company has earned a Revenue From Operations is Rs.7,52,39,632/-. After providing all the expenditure the Company has earned a Net Profit of Rs.1,53,26,123/- during the financial year ended 31.03.2018.

4. Foreign Investment or collaborations: Nil

Other Information:

Reason for inadequate profits:

The company is in its nascent stage of operation and having aspirations to grow big in the field of renewable energy sector and allied services. The Company has been proposed to venture into sector with its ambitious projects, which will certainly enhance the revenues and profits of the Company in the periods to come.

Steps taken or proposed to be taken for improvement:

The Company is proposing to initiate new projects, further the Management is hopeful that the Company will enhance revenue during the course of the current financial year which will reflect in the bottom line of the future years.

Expected increase in productivity and profits in measurable terms:

The Management estimates that the revenue will be increase by 10-20% for the year 2018-19.

Item No.5

Mr.T.K.Chandiran is a promoter and Director of the Company. It is proposed to re-appoint him as Managing Director of the Company at a same remuneration of Rs. 2,50,000/- p.m for a further period of three years with effect from 02nd April, 2018 mainly to manage and control the activities of the Company. The Board seeks approval of the members in this Annual General Meeting to re-appoint Mr.T.K.Chandiran as Managing Director of the Company and to pay the remuneration as set out in this notice.

The Board feels that the presence of Mr.T.K.Chandiran on the Board is desirable and beneficial to the Company.

Accordingly, the Board of Directors of the company requires the member's approval by way of passing the Special Resolution as set out in this Notice.

None of the directors other than Mr.T.K.Chandiran, Managing Director, Mrs. C. Selvi, Whole-Time Director and Mr.A.C. Vineeth Kumar, Director are concerned or interested in this resolution except as shareholders of the Company.

Item No.6

Mrs.C.Selvi is a promoter and Director of the Company. It is proposed to re-appoint her as Whole-Time Director of the Company at a same remuneration of Rs. 75,000/- p.m for a further period of three years with effect from 02nd April, 2018 mainly to manage and control the activities of the Company. The Board seeks approval of the members in this Annual General Meeting to re-appoint Mrs.C.Selvi as Whole-Time Director of the Company and to pay the remuneration as set out in this notice.

The Board feels that the presence of Mrs.C.Selvi on the Board is desirable and beneficial to the Company.

Accordingly, the Board of Directors of the company requires the member's approval by way of passing the Special Resolution as set out in this Notice.

None of the directors other than Mr. T.K. Chandiran, Managing Director, Mrs. C. Selvi, Whole-Time Director and Mr. A.C. Vineeth Kumar, Director are concerned or interested in this resolution except as shareholders of the Company.

Item No.7

As per the provisions of Section 188 (1) of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Power) Rules, 2014, "Related Party Transactions" requires prior consent of the Board, Audit Committee and approval of the shareholders where transactions proposed to be entered into by the Company are falls under said section. As per the said provision, the approval of the shareholders in the General Meeting is sought by way of passing ordinary resolution. Provisions of Section 188 further provides that nothing contained in sub-section (1) of Section 188 applies where transactions are entered into by the company in the ordinary course of business other than transactions which are not on an arm's length basis.

All transactions/proposed transactions entered/to be entered into by the Company with the related parties detailed in the agenda no.7 were/are in the ordinary course of business and at arm's length basis.

In terms of Regulation 23 of LODR Regulation, all material related party transactions shall require approval of the shareholders through ordinary resolution and the related parties shall abstain from voting on such resolutions whether the entity is a related party to the particular transaction or not, notwithstanding such transactions have been done at arm's length basis and normal course of business.

A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent (10%) of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity.

Accordingly, the Board of Directors of the company requires the member's approval by way of passing the Ordinary Resolution as set out in this Notice.

None of the directors other than Mr. T.K. Chandiran, Managing Director, Mrs. C. Selvi, Whole-Time Director and Mr. A.C. Vineeth Kumar, Director are concerned or interested in the resolution as set out in this Notice.

By order of the Board

Coimbatore
20-08-2018

S/d.
C.Renuka
Company Secretary
FCS M.No.9460

DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting their 6th Annual Report together with the Audited Financial Statement of the company for the Financial Year ended 31st March, 2018.

1. FINANCIAL RESULTS :

(In Rs.)

Particulars	Current Year 2017-2018	Previous Year 2016-2017
Income from Operations	7,52,39,632	6,18,57,595
Gross Receipts (including other Income)	7,54,42,235	6,23,37,839
Total Expenditure before Interest and Depreciation	3,28,53,454	3,13,32,884
Less: Interest and Financial Charges	22,66,546	16,21,484
Less: Depreciation and Amortization	1,20,69,871	77,57,089
Profit/(Loss) before taxation for the year	2,82,52,364	2,16,26,382
Less: Current tax Expenses	58,00,000	44,50,000
Less: MAT Credit	-	(44,50,000)
Less: Deferred Tax Liability/Asset	71,26,241	72,43,059
Less : Earlier years	-	(5,717)
Profit/(Loss) after taxation for the year	1,53,26,123	1,43,89,040

2. PERFORMANCE OF THE COMPANY:

During the year under review, the Company has earned sales income of Rs. 7,52,39,632/-(Previous year Rs. 6,18,57,595/-) and other income Rs. 2,02,603/- (Previous year Rs. 4,80,244/-). After providing depreciation, finance charges and tax the Company has earned Net profit of Rs. 1,53,26,123/- (Previous year company earned Net profit Rs. 1,43,89,040/-).

3. DIVIDEND :

(i) Based on Company performance, the Board of Directors are pleased to recommend a dividend of Rs. 1.00/- Per Equity Shares (i.e. 10%) for the financial year 2017-2018 subject to the approval of the shareholders of the Company.

(ii) The dividend on equity and Preference Share would involve a cash outflow of Rs. 6,32,800 plus Dividend Distribution tax.

4. AMOUNT LYING IN THE UNPAID DIVIDEND ACCOUNT:

There is no amount lying in the Unpaid Dividend Account of the company in respect of the dividend declared during the previous year.

5. TRANSFER TO RESERVES:

The company does not propose to transfer any amount out of the profit to reserves under review.

6. BUSINESS REVIEW:

The company is making efforts to improve the business and your Directors are optimistic of better performance during the year.

7. SHARE CAPITAL:

The Authorized share capital of the Company as on March 31,2018 is Rs. 12,00,00,000 dividend into 1,10,00,000 Equity Shares of Rs.10 each aggregating to Rs. 11,00,00,000 and 1,00,000 3% Redeemable Cumulative preference shares of Rs.100 each aggregating to Rs. 1,00,00,000. The Paid up equity Share Capital of the Company as on March 31,2018 aggregates to Rs. 1,26,28,000 divided into 3,62,800 Equity Shares of Rs.10 each aggregating to Rs.36,28,000 and 90,000 3% Redeemable Cumulative preference shares of Rs. 100 each aggregating to Rs. 90,00,000.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mrs. C.Selvi (DIN: 00032962), Whole-Time Director of the Company is liable to retire by rotation and being eligible offers herself for re-appointment. Mr. T.K.Chandiran (DIN: 00031091) was re-appointed as Managing Director and Mrs. C. Selvi (DIN:00032962) was re-appointed as Whole-Time Director for a further period of 3 years with effect from 02.04.2018 at the Board Meeting held on 02.04.2018.

9. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Company's policy on Director's appointment and remuneration and other matters provided in Section 178 of the Companies Act, 2013 has been disclosed in the Corporate Governance Report.

10. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :

The Company does not have any joint venture, subsidiary or associate company.

11. DECLARATION BY AN INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to act as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

12. BOARD EVALUATION:

Pursuant to the provisions of the Act, the Board has carried out an annual evaluation of its own performance, the individual Directors (including the Chairman) as well as an evaluation of the working of all Board Committees. The performance evaluation was carried out on the basis of inputs received from all the Directors / Members of the Committees, as the case may be. The Independent Directors of the Company have also convened a separate meeting for this purpose. All the results of evaluation have been communicated to the Chairman of the Board of Directors.

13. STATUTORY AUDITORS:

M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048), Coimbatore are the statutory auditors of the Company since incorporation. They would hold the office till the conclusion of the ensuing Annual General Meeting. In terms of the provision of Section 139 and read with rules made thereunder, your Company proposes to appoint M/s. VKS Aiyer & Co. (Firm Reg. No. 000066S), Chartered Accountants as Statutory Auditors of the Company for a period of five years from the conclusion of the 6th Annual General Meeting schedule to be held on 21st September 2018till the conclusion of the 11th Annual General Meeting.

Accordingly, the consent has been received from M/s. VKS Aiyer & Co., (FRN: 000066S),Chartered Accountants, that their appointment, if made, would be within the limits specified under Section 141 of the Companies Act, 2013.

The Board recommends the appointment of M/s VKS Aiyer & Co., Chartered Accountants, (FRN: 000066S) as Statutory Auditors of the Company for a period of 5 years, if approved by the shareholders' approval in the ensuing Annual General Meeting.

14. MAINTENANCE OF COST RECORDS :

The maintenance of Cost Records is not applicable as per the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014.

15. COST AUDIT:

Not applicable to the Company as per the provisions of the Companies Act, 2013.

16. MANAGEMENT DISCUSSION AND ANALYSIS:

The details of management discussion and analysis are furnished in **Annexure - 1** to this Report.

17. CORPORATE GOVERNANCE:

Your Company has been practicing the principles of good corporate governance. In terms of Schedule V of the SEBI (Listing obligations and Disclosures Requirements) Regulation, 2015, a separate report on Corporate Governance is furnished as **Annexure - 2** to this report.

18. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate internal control systems to monitor business processes, financial reporting and compliance with applicable regulations. The systems are periodically reviewed for identification of control deficiencies and formulation of time bound action plans to improve efficiency at all the levels. The Audit Committee of the Board constantly reviews internal control systems and their adequacy, significant risk areas, observations made by the internal auditors on control mechanism and the operations of the Company and recommendations made for corrective action through the internal audit reports. The Committee reviews the statutory auditors' report, key issues, significant processes and accounting policies.

19. CODE OF CONDUCT:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct. The code is applicable to the members of the Board, the executive officers and all the employees of the Company.

All the members of the Board, the executive officers and senior financial officers have affirmed compliance of the Code of Conduct as on 31st March 2018.

20. DEPOSIT:

During the year under review, the Company has not accepted any Deposits within the meaning of the provisions of Section 2 (31) of the Companies Act, 2013.

21. EXTRACT OF THE ANNUAL RETURN :

An extract of the Annual Return as of 31st March, 2018pursuant to the sub-section (3) of Section 92 of the Companies Act, 2013 in Form MGT-9 is furnished as **Annexure - 3** to this report.

22. BOARD MEETINGS AND ITS COMMITTEES CONDUCTED DURING THE PERIOD UNDER REVIEW:

During the year under review, 14 Meetings of the Board of Directors and 4Meetings of the Audit Committee and 2 Meetings of the Nomination and Remuneration Committee were held. Further details of the same have been enumerated in the Corporate Governance Report annexed herewith.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review, the Company has not given any loan or guarantee within the meaning of the provisions of Section 186 of the Companies Act, 2013.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A) Conservation of energy:

(i) The steps taken or impact on conservation of energy:

Strict vigilance is maintained over usage of Energy by constant monitoring and educating the need to conserve energy.

(ii) The steps taken by the company for utilising alternate sources of energy:

The Company generates energy for captive consumption using environmental friendly wind technology through its windmills and Solar Plant in the State of Tamil Nadu and Andhra Pradesh.

(iii) The capital investment on energy conservation equipments: Nil

B) Technology absorption:

(i) The efforts made towards technology absorption:

Technology absorption is a continuous process and the company has been deriving various benefits which cannot be attributed to any specific area. In all the company stands to gain on various fronts on account of continuous technology absorption.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Nil

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : Nil

(iv) The expenditure incurred on Research and Development: Nil

C) Foreign exchange earnings and Expenditure:

Foreign exchange earnings : Nil
Foreign exchange Expenditure: Nil

25. COMPOSITION OF AUDIT COMMITTEE AND VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board has constituted an Audit Committee, details of which are enumerated in the Corporate Governance Report. The Company has devised a vigil mechanism in the form of a Whistle Blower Policy in pursuance of provisions of Section 177(10) of the Companies Act, 2013 and the policy is explained in corporate governance report and also posted on the website of company and can be accessed at the link www.kkvagropowers.com. During the year under review, there were no complaints received under this mechanism.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions with Related Parties are at arm's length and in the ordinary course of business duly approved by the Audit Committee of the Board. The details of material related party transaction at arm's length and in the ordinary course of business is detailed in Form AOC-2 and the same is furnished in **Annexure - 4** to this report.

The Board has formulated Policy on Related Party Transactions and the same is uploaded on the Company's website at http://kkvagropowers.com/wp-content/uploads/2016/06/POLICY-ON-RELATED-PARTY-TRANSACTIONS.pdf.

27. RISK MANAGEMENT POLICY:

The Management has devised Risk Management Policy considering the nature of industry and associated risks pertaining to the industry. The Management is overseeing the implementation of the Policy on regular basis.

28. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of The Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Vasudevan G, FCS, of M/s. G.V. and Associates, Company Secretaries in Practice, to undertake the Secretarial Audit of the Company. The report of the Secretarial Auditor is furnished as **Annexure - 5** to this report.

29. CORPORATE SOCIAL RESPONSIBILITY:

The Company does not meet the criteria as specified in section 135 of Companies Act 2013,in relation to Corporate Social Responsibility.

30. PARTICULARS OF REMUNERATION PAID TO KEY MANAGERIAL PERSONNEL:

The information required pursuant to the provisions of Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the remuneration of Directors, Key Managerial Personnel and employees are enclosed as **Annexure - 6** forming part of the report.

31. INSIDER TRADING REGULATIONS:

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 1992 read with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Corporate Disclosures (”Code”), as approved by the Board from time to time, are in force by the Company. The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees. The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of KKV Agro Powers Limited at the time when there is unpublished price sensitive information.

32. DEPOSITORY SYSTEM :

As the Members are aware, your Company’s shares are tradable compulsorily in electronic form and your Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the Company’s Equity shares is INE239T01016.

33. LISTING WITH STOCK EXCHANGES :

At present the equity shares of the Company are listed on the Emerge-the SME Growth Platform of National Stock Exchange at Mumbai. The Company confirmed that has no dues to the National Stock Exchange for the year 2017-2018.

34. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

35. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

As per the requirements specified in the “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013”, the Company has constituted an Internal Complaints Committee and is committed to provide a work environment that is free from sexual harassment.All employees (permanent, contractual, temporary, trainees) are covered under this policy. There were no complaints received from any employee during the financial year 2017 - 18.

36. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year, additional business of Precious Metal Refining has been started and other than this there were no changes in the nature of business of the company.

37. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There is no material change or commitments after the closure of the financial year as on 31.03.2018 and till the date of this report.

38. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There were no significant and material orders passed by the regulators or courts or tribunal which would impact the going concern status and the Company’s operations in future.

39. EXPLANATION AND COMMENTS ON INDEPENDENT AUDITORS REPORT:

The report of the Statutory Auditors (annexed elsewhere in the Annual Report) is self-explanatory having no adverse comments.

40. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of profit of the company for that period;

3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. the directors had prepared the annual accounts on a going concern basis;

5. the directors had laid down internal financial controls are adequate and operating effectively and

6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

41. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT :

There were no instances of frauds identified or reported by the Statutory Auditors during the course of their audit pursuant to Section 143(12) of the Companies Act, 2013.

42. COMPLIANCE ON SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards.

43. PARTICULARS OF EMPLOYEES:

There were no employees drawing remuneration in excess of limit specified under Rule 5 of (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

44. ACKNOWLEDGEMENT:

Your Directors wish to place on record their deep gratitude and appreciation towards the Company's suppliers, customers, investors, bankers, Government of India, State Government and other regulatory authorities for their continued support during the year. Your Directors also acknowledge the commitment and the dedication of the employees at all levels who have contributed to the growth of the Company.

FOR AND ON BEHALF OF THE BOARD

	S/d.	S/d.
20-08-2018		
Coimbatore	**T.K Chandiran**	**C Selvi**
	(DIN: 00031091)	**(DIN: 00032962)**
	Managing Director	**WholetimeDirector**

I. INDUSTRY STRUCTURE AND DEVELOPMENTS

The 2018 Global Economics Prospect (GEP) released by the World Bank projects that India's GDP will grow by 7.3% in 2018-19 and by 7.5% for the next two years. Also, according to the Central Electricity Authority (CEA), the electricity demand in the country will grow at 7.1% (CAGR) between FY17 and FY22, driven primarily by industrial demand which is expected to pick up owing to the 'Make in India' initiative of the Government.

As on date Our Company has installed Windmill with a capacity of 7.6 MW and 1MW in Solar.

II. OPPORTUNITIES AND THREATS

Government push for Power for all under various schemes and initiatives like Saubhagya, UDAY, UJALA and IPDS will deepen the power market and boost the growth rate of electricity demand.

Rapid economic growth and renewed Government focus on manufacturing will raise demand for base.

Company identified many other good businesses like Agricultural products, Jewellery retailing and manufacturing. The management will take all necessary action to increase the profitability of the Company by adopting the best strategies.

III. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Operations of the Company are under one broad segment.

IV. OUTLOOK

In FY 2018-19, several growth factors are expected to accelerate economic growth. These include a revival in investment activity, improving global demand, and strengthening of domestic demand. This is expected to improve GDP growth in for the year to 7.4%, and make India the fastest growing large economy globally.

The fiscal deficit is budgeted at 3.3% of GDP for 2018-19. Buoyancy in tax revenues and good monsoons will help the Government maintain the fiscal discipline to attain this target, while upside risks to the deficit are emerging in the form of higher crude prices and weakening of the Indian Rupee against key foreign currencies. Based on the projected growth in GDP, the Indian economy is expected to be worth $5 trillion in the coming years and be the third largest economy by 2028. (Source: RBI; Economic Times)

V. RISKS AND CONCERNS

Power industry is always subject to facing crisis in a cyclical way. There is a need to insulate it against such environment.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate Internal Control System commensurate with its size and operations.
Management has overall responsibility for the Company's Internal Control System to safeguard the assets and to ensure reliability of financial records. Audit Committee reviews all financial statements and ensures adequacy of internal control systems.

VII. DISCUSSIONS ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Income from Operations during the year was Rs. 7,52,39,632 and your Company could make Net Profit of Rs.1,53,26,123 after tax.

VIII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NO. OF EMPLOYEES

You company operates with a small number of employees structure. The employee strength of the company is 9. The company has already put in place adequate processes, facilities, infrastructure and environment enabling the employees to function in an appropriate manner. The company has adequate compensation structure at each level of employee resulting in appropriate relationship. There are no significant developments in this regard during last financial year except a few resignations and appointments which are routine in nature.

PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate governance is creation and enhancing long-term sustainable value for the stakeholders through ethically driven business process and it is imperative that our Company affairs are managed in a fair and transparent manner.

We, KKV Agro Powers Limited,(Formerly known as Nachas Wind Energy Private Limited) ensure that we adopt and follow the corporate governance guidelines and best practices. We consider it our inherent responsibility to disclose timely and accurate information regarding our financials and performance as well as the leadership and governance of the Company.

BOARD OF DIRECTORS:

Composition of Board of Director as at the close of 31st March 2018:

Category of Directors	No. of Directors
Executive Directors	2
Non-Executive Independent Directors	3
Other Non-Executive Directors	1
Total	6

During the Financial Year under review 14 Board Meeting were held on dates mentioned herein below:

Sl.No.	Date of Board Meeting	Sl.No.	Date of Board Meeting
1.	05/04/2017	8.	09/11/2017
2.	25/05/2017	9.	20/11/2017
3.	13/06/2017	10.	23/11/2017
4.	18/07/2017	11.	20/12/2017
5.	11/08/2017	12.	02/01/2018
6.	28/08/2017	13.	06/02/2018
7.	11/09/2017	14.	28/03/2018

Particulars of Directors, their attendance at the Annual General Meeting and the Board Meeting detailed above held during the Financial Year 2017-18 and also their other Directorship held in Indian Public Companies and Membership/Chairmanship of various Board Committees of other Indian Public Companies as at 31st March 2018 are as under:

Name of the Director	Attendance Particulars		No of Directorship in other public companies	No of Committee positions held in other public companies as	
	Board Meeting (Total 14 Meetings	AGM held on 05.09.2017		Chairman	Member
Executive Director-Promoter:					
Mr. T. K. Chandiran (DIN:00031091)	14	Yes	3	3	-
Mrs. C. Selvi (DIN:00032962)	14	Yes	3	-	3

Non-Executive Director - Promoter:					
Mr. A.C. Vineeth Kumar (DIN:06756745)	14	Yes	1	NIL	NIL
Non-Executive Independent Director:					
Mr.A.Velayutham (DIN: 07173627)	14	Yes	NIL	NIL	NIL
Mr. T.Gnanasekar (DIN:00904018)	14	Yes	NIL	NIL	NIL
Mr.V.Chandrasekaran (DIN:07276704)	14	Yes	NIL	NIL	NIL

INTER-SE RELATIONSHIPS BETWEEN DIRECTORS OF THE COMPANY:

S.No	Name of the Director	Designation	Inter-se Relationships
1	Mr. T.K Chandiran	Managing Director	Husband of Mrs. C. Selvi and Father of Mr. A. C Vineeth Kumar
2	Mrs. C. Selvi	Whole time Director	Wife of Mr. T.K Chandiran and Mother of Mr. A.C. Vineeth Kumar
3	Mr. A. C. Vineeth Kumar	Director	Son of Mr. T.K Chandiran and Mrs. C. Selvi

PARTICULARS OF SHARES HELD BY NON-EXECUTIVE DIRECTOR:

The non-Executive Directors has not hold any shares in the company except Mr. A.C. Vineeth Kumar*.

*Mr. A.C. Vineeth Kumar is holding 10 equity shares in the Company.

There has been no materially significant transaction or relationship between the Company and its Non-Executive Independent Directors during the year.

COMMITTEE OF DIRECTORS:

The Board has constituted the following Committees of Directors to deal with matters referred to it for timely decisions:

A.Audit Committee, B.Nomination and Remuneration Committee and C. Stakeholders Grievance Committee.

A. AUDIT COMMITTEE

Audit Committee comprises of Mr. T.Gnanasekar, Independent Director and Chairman of the Committee, Mr. A. Velayutham, Independent Director, Mr. V.Chandrasekaran, Independent Director and Mr. T.K. Chandiran, Managing Director of the Company as a members of the committee.

Particulars of Meetings of Audit Committee held during the year along with details of member's attendance of audit Committee Meetings are detailed herein:

Attendance of the Audit Committee meeting dated

Name of the members	Category	Attendance of the Audit Committee meeting dated			
		15.05.2017	25.08.2017	27.10.2017	15.02.2018
Mr. T.Gnanasekar	Non-Executive-Independent Director	✓	✓	✓	✓
Mr. A.Velayutham	Non-Executive-Independent Director	✓	✓	✓	✓
Mr. V. Chandrasekaran	Non-Executive-Independent Director	✓	✓	✓	✓
Mr. T.K. Chandiran	Managing Director	✓	✓	✓	✓

Terms of reference:

The scope, functions and the terms of reference of our Audit Committee, is in accordance with Section 177 of the Companies Act, 2013. Below are the scope, functions and the terms of reference of our Audit Committee.

The Role of Audit Committee shall include the following:

1. Providing recommendation for appointment, remuneration and terms of appointment of auditors of the company;
2. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
3. Examining the financial statement and the auditor's report thereon;
4. Scrutinizing of inter-corporate loans and investments;
5. Evaluating internal financial controls & risk management systems;
6. Monitoring the end use of funds raised through public offers and related matters;
7. Valuation of undertakings or assets of the company, wherever it is necessary;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Any other responsibilities as may be assigned by the Board from time to time

B. NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee comprises of Mr. A.Velayutham, Independent Director and Chairman of the Committee, Mr. V.Chandrasekaran, Independent Director and Mr. T.Gnanasekar, Independent Director of the Company as a members of the committee.

Particulars of Meetings of Nomination and Remuneration (NR) Committee held during the year along with details of member's attendance of NR Committee Meetings are detailed herein:

Name of the members	Category	Attendance of the NR Committee meeting dated	
		24/07/2017	23/02/2018
Mr. A. Velayutham	Non-Executive-Independent Director	✓	✓
Mr. V.Chandrasekaran	Non-Executive-Independent Director	✓	✓
Mr. T.Gnanasekar	Non-Executive-Independent Director	✓	✓

The Company Secretary shall act as the secretary of the Nomination and Remuneration Committee.

Terms of reference:

The scope and function of the Nomination and Remuneration Committee is in accordance with Section 178 of the Companies Act, 2013

Set forth below are the terms of reference, powers and role of our Nomination and Remuneration Committee:

To recommend to the Board, the remuneration packages of the Company's managing/ Joint Managing/ Deputy Managing/ Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation of the Independent Directors are based on the Companies Act, 2013, SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and as per the policy adopted by the Company. The Committee carried out the evaluation of performance of every Director, KMP and Senior Management Personnel and continued efforts on evaluation at regular intervals is embarked by the Company.

Remuneration:

The Managing Director and Whole-time Director shall be eligible for remuneration as may be approved by the Shareholders of the Company on the recommendation of the Committee and in accordance with the provisions of the Companies Act, 2013. The break-up of the pay scale, performance bonus and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and shall be within the overall remuneration approved by the shareholders and Central Government, wherever required.

Remuneration payable to Executive Directors:

The details of the remuneration paid to Executive Directors of the Company during the year ended March 31, 2018is as under:

Name of the Director & Designation	Salary	Perquisites	Others	Total (amt in Rs.)
Mr. T.K. Chandiran Managing Director	30,00,000	-	-	30,00,000
Mrs. C. Selvi Whole time Director	9,00,000	-	-	9,00,000

Remuneration payable to Non-Executive Directors:

The details of the sitting fees paid to Non-Executive Directors of the Company during the year ended March 31, 2018 is as under:

Name of the Director & Designation	Sitting fees	Total (Amt in Rs.)
Mr. A. Velayutham	10,000	10,000
Mr. V.Chandrasekaran	25,000	25,000
Mr. T.Gnanasekar	25,000	25,000

C. STAKEHOLDERS GRIEVANCE COMMITTEE:

Stakeholders Grievance Committee comprises of Mr. T.Gnanasekar, Chairman of the Committee, Mr. A.C. Vineeth Kumar, Director and Mr. V.Chandrasekaran, Independent Director of the Company as a members of the committee.

Since there was no grievance from any stakeholders, the stakeholders grievances committee was not held during the period under review.

a.Name and Designation of Compliance Officer: Mrs. C. Renuka, Company Secretary

b.E-mail ID of Grievance Redressal Service Department : smeipo@kkvagropowers.com

cs@kkvagropowers.com

c.Number of shareholders' Complaints received so far : Nil

d.Number not solved to the satisfaction of Shareholders : Nil

e.Number of pending complaints: Nil

Terms of reference:

The scope and function of the Stakeholders Relationship Committee is in accordance with Section 178 of the Companies Act, 2013

The terms of reference, powers and scope of the Stakeholder's Relationship Committee of our Company include:

1) Power to approve share transfers;

2) Power to approve share transmission;

3) Power to issue duplicate shares certificates;

4) Power to approve and issue fresh share certificate by way of split or consolidation of the existing certificate or in any other manner.

5) To monitor the resolution of all types of shareholders /investors grievances and queries periodically

6) Power to allot shares, equity or preference, fully or partly convertible debentures, or other financial instruments convertible into equity shares at a later date in demat or physical mode, the issue of which has been approved by the Board of Directors of the company.

Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted meeting.

ANNUAL GENERAL MEETING:

The particulars of Annual General Meeting held during the last three year are detailed herein:

Year	Date	Time	Venue	Special Resolution
2014 - 2015	07.09.2015	10.00 a.m.	Vivagaa Building, #637,Oppanakara Street, Coimbatore-641 001	1. Altering the capital clause of Memorandum of Association of the Company. 2. Deleting the existing clauses 19 and 20 of the Articles of Association of the Company and renumbering the remaining clauses. 3. Issue of equity shares through Initial Public Offer by the Company. 4. Approval for increase in limits Specified under section 180(1) (a) of the Companies Act, 2013. 5. Approval for increase in the limits specified under section 180(1) (c) of the Companies Act, 2013. 6. Appointment of Mr. T. K. Chandiran as a Managing Director of the Company and fix his remuneration. 7. To consider the payment of remuneration to Mrs. C.Selvi, Director of the Company. 8. To consider the payment of remuneration to Mr. A. C. Vineeth Kumar, Director of the Company. 9. Altering the rights attached to the preference shareholders.
2015 - 2016	30.09.2016	12.15 pm	The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641001	NIL
2016 - 2017	05.09.2017	12.00 Noon	The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641001	NIL

POSTAL BALLOT

No Special Resolution was required to be put through postal ballot during in the last financial year.

MEANS OF COMMUNICATION:

The Company has entered into listing its shares on NSE – Emerge Platform on 15.07.2016.

The Company has displayed the policies, financial results and other items in the website of the Company "www.kkvagropowers.com".

As per Listing Obligation and Disclosure Requirements Regulation 2015 under regulation 47 (4) is not applicable to our Company.

GENERAL SHAREHOLDERS INFORMATION:

ANNUAL GENERAL MEETING:

Day & Date : Friday, 14th September, 2018.

Time : 12:00 Noon

Venue : The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641001

FINANCIAL CALENDAR

Financial year : 1st April, 2017 to 31st March, 2018

Announcement of Annual Results 2017-18 : 25.05.2018

Posting of Annual Reports 2017-18 : On or before 23.08.2018

Last date of receipt of Proxy Forms : 11.09.2018

ANNOUNCEMENT OF FINANCIAL RESULTS:

Half yearly Results: The half yearly financial results are generally published within forty five days from the end of each half.

Audited Results: The audited results are announced within sixty days from the end of the last half year as stipulated in SEBI (LODR) Regulations, 2015. The audited annual financial results form a part of the Annual Report and the same is being sent to the shareholders prior to the Annual General Meeting.

Website: The half yearly and annual financial statements are posted on the Company's website viz:www.kkvagropowers.com.

LISTING:

The equity shares of the Company are listed at : Listed on the National Stock Exchange of India Limited on SME Platform.

The National Stock Exchange of India Limited, Symbol: KKVAPOW

ISIN No. : INE239T01016

Listing Fee : Annual listing fee to the Stock Exchange paid upto date.

REGISTRAR AND SHARE TRANSFER AGENT:

M/s S.K.D.C Consultants Limited,
Kanapathy Towers, 3rd Floor,
1391/A – 1, Sathy Road, Ganapathy,
Coimbatore - 641006.
Phone : +91 422 4958995, 2539835-836,
E-mail : info@skdc-consultants.com

DETAILS OF COMPLIANCE OFFICER

Mrs.C.Renuka,

Company Secretary & CFO.
KKV Agro Powers Limited
Vivagaa Building, 637, Oppanakara Street,
Coimbatore - 641 001.
Phone: +91-422-2303880
Fax: +91-422-2303881
E-Mail: cs@kkvagropowers.com

SHAREHOLDING PATTERN AS ON 31.03.2018:

Category	No. of Shares held	Percentage of Share Holding
A) Promoter & Promoter Group	2,51,999	69.46%
B) Public	1,10,801	30.54%
C) Non Promoter-Non Public	0	0.00
C1) Shares underlying DRs	0	0.00
C2) Shares held by Employee Trust	0	0.00
Grand Total	**3,62,800**	**100.00**

DISTRIBUTION OF SHAREHOLDINGS

Distribution of Share Holders					
S.No	No.of Equity Share	No of Share holder	% of Share holder	Nos of Share	% of Share
1	1-500	103	72	40320	11
2	501-1000	9	6	7178	2
3	1001-2000	15	10	22800	6
4	2001-3000	9	6	19323	5
5	3001-4000	0	0	0	0
6	4001-5000	2	1	9200	3
7	5001-6000	1	1	5200	1
8	Above 6000	5	3	258779	71
	Total	**144**	**100**	**362800**	**100**

HIGH AND LOW PRICES OF SHARES AND ITS COMPOSITION WITH NSE EMERGE

Month & Year	NSE Emerge (SME Platform) - KKV Agro Powers Limited		NSE	
	High	Low	High	Low
April-17	354	333	9367	9075
May-17	355	354	9650	9298
Jun-17	355	355	9709	9474
Jul-17	355	348	10115	9544
Aug-17	359	350	10138	9686
Sep-17	365	360	10179	9688
Oct-17	360	355	10385	9831
Nov-17	430	370	10490	10094
Dec-17	490	331	10552	10033
Jan-18	638	496	11172	10405
Feb-18	600	600	11117	10341
Mar-18	570	570	10526	9952

DEMAT INFORMATION:

The fully paid-up Equity shares of the Company are admitted in the demat mode by both the depositories of the country i.e. National Securities Depository Limited & Central Depository Service Limited.

As on 31.03.2018, 100% of the total paid-up Equity Share capital of the Company has been dematerialised. In view of the numerous advantages offered by the depository system, members have been requested to avail the facility of dematerialisation of the Company's shares.

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS AND THEIR LIKELY IMPACT ON EQUITY

There are no outstanding warrants or any convertible instruments. The Company has not issued GDR/ADR.

NOMINATION FACILITY

The Companies Act, 2013 has provided the facility of nomination for the shares of the Company. The nomination form (Form SH-13) along with instructions is provided to the members on request.

PLANT LOCATIONS:

WIND MILL LOCATIONS:

1.	WF.HT.SC No. 195 No. P882, S.F No. 16/2B, Periya Kalanthai Village, Pollachi (Tk), Coimbatore.	2.	WF.HT.SC No. 1221 S.F No. 914/3A OF Udayathur Village, Radhapuram Taluk, Tirunelveli.	3.	WF.HT.SC No. 83 (Old No. 428) Varapatty Village, Palladam (TK), Tirupur.
4.	WF.HT.SC No. 84 (Old No. 429) Varapatty Village, Palladam (Tk), Tirupur.	5.	WF.HT.SC No. 87 (Old No. 432) Varapatty Village, Palladam (Tk), Tirupur.	6.	WF.HT.SC No. 407 SF No. 27(P) of Puliampatty, Palladam (Tk), Tirupur.
7.	WF.HT.SC No. 1222 SF. No. 902/1A1(P) of Udayathur Village, Radhapuram (Tk), Tirunelveli (DT).	8	WTG No.N4,Survey No.378,Thurakala PATNAM Village,Roddam Mandal, Thurakala Patnam, Ananthapur(Dt), Andhra Pradesh,NA,AP340,Roddam, AP,Andhra Pradesh, India, 515123.	9	WTG No.N5,Survey No.379,Thurakala Patnam Village,Roddam Mandal, Thurakala Patnam, Ananthapur(dt), Andhra Pradesh,NA,AP340,Roddam, AP,Andhra Pradesh, India, 515123.

SOLAR SITE LOCATION:

S.F No. 73/A1, A2A, A4A, A5, Uthampalayam Village, Kengeyam Taluk, Tirupur

ADDRESS FOR CORRESPONDENCE

Correspondence Address	The Managing Director/Company Secretary, **KKV Agro Powers Limited**, CIN:U40108TZ2012PLC018332 Vivagaa Building, #637,Oppanakara Street, Coimbatore - 641 001
CIN	U18101TZ2011PLC017586
Website	www.kkvagropowers.com
E-mail	cs@kkvagropowers.com
Investors' grievances email id	smeipo@kkvagropowers.com
Phone	0422 – 2303880.

DISCLOSURES:

A. RELATED PARTY TRANSACTION:

Details of all related party transactions are given elsewhere in the Annual Report.

The Policy on Related Party Transaction as approved by the Board of Directors of the Company has been uploaded on the company website and may be accessed through the link www.kkvagropowers.com .

B. DETAILS OF NON-COMPLIANCE IMPOSED BY STOCK EXCHANGE OR THE STATUTORY AUTHORITY:

No penalties, strictures was imposed on the Company by Stock Exchange or SEBI or any Statutory Authorities, on any matter relating to Capital Markets.

C. WHISTLE BLOWER POLICY AND AFFIRMATION THAT NO PERSONNEL HAVE BEEN DENIED ACCESS TO THE AUDIT COMMITTEE.

A Whistle Blower Policy is adopted by the Company. The whistle blower mechanism is in operation and no personnel has been denied access to the Audit Committee.

D) DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF THE NON-MANDATORY REQUIREMENTS.

The Company has complied with all the mandatory requirements of Corporate Governance norms as enumerated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has taken cognizance of the non-mandatory requirements and shall consider adopting the same as and when necessary.

E) DISCLOSURE ON "MATERIAL" SUBSIDIARIES.

The Company has no material subsidiary.

F) WEB LINK WHERE POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS IS DISCLOSED.

The Company has framed Related Party Transaction Policy and the same is placed on the Company's website and the web link for the same is http://kkvagropowers.com/investors/polices/

G) DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES.

The Company is not undertaking any commodity hedging activities; hence there is no risk of commodity hedging to the Company.

H) DISCLOSURE ON ACCOUNTING TREATMENT.

In the preparation of the financial statements, the Company has followed the accounting standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

I) DISCLOSURE ON RISK MANAGEMENT.

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board.

J) CODE FOR PREVENTION OF INSIDER TRADING.

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

K) CODE OF CONDUCT.

The Code of Conduct for the Directors and Senior Management Personnel of the Company has been laid down and posted on the Website of the Company and the web link for the same is http://kkvagropowers.com/investors/polices/ .

The compliance of the said Code of Conduct by the Directors and Senior Management Personnel for the year 2017-18 has been affirmed by the Chairman and Managing Director.

Declaration:

As provided under the Listing Regulation with the Stock Exchanges, the Board Members and the members of Senior Management have confirmed compliance with the Code of Conduct.

By order of the Board

S/d.
T.K Chandiran
Managing Director
(DIN : 00031091)

20.08.2018
Coimbatore

Form No. MGT-9

Extract of Annual Return as on the Financial Year ended on 31st March 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L40108TZ2012PLC018332
ii	Registration Date	05/06/2012
iii	Name of the Company	KKV Agro Powers Limited
iv	Category / Sub Category of the Company	
	Category	Company limited by Shares
	Sub-Category	Non-govt company
v	Address of the registered office and contact details	Vivagaa Building, # 637, Oppanakara Street, Coimbatore - 641 001. Email id: cs@kkvagropowers.com
vi	Whether listed company	Yes
vii	Name, address and contact details of registrar and transfer agent, if any	M/s S.K.D.C Consultants Limited, Kanapathy Towers, 3rd Floor, 1391/A – 1, Sathy Road, Ganapathy, Coimbatore - 641006. Phone:+91 422 4958995, 2539835-836 Fax No.0422-2539837 Mail : info@skdc-consultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S.No	Name and description of main products/ services	NIC code(2008)of the product/service	% to total turnover of the company
1	Electric Power generation using Solar Energy	35105	89%
2	Processing charge on precious metal	24205	10%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :-

S.No	Name and address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Nil					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

S. No	Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	**Promoters**									
(1)	**Indian**									
(a)	Individuals/ HUF	1,56,680	-	1,56,680	43.19	1,56,680	-	1,56,680	43.19	-
(b)	Central/State Govt.	-	-	-	-	-	-	-	-	-
(c)	Bodies corporate	95,319	-	95,319	26.27	95,319	-	95,319	26.27	-
(d)	FI/ Banks	-	-	-	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (A)(1)	**2,51,999**	**-**	**2,51,999**	**69.46**	**2,51,999**	**-**	**2,51,999**	**69.46**	**-**
(2)	**Foreign**									
(a)	NRIs -Individuals	-	-	-	-	-	-	-	-	-
(b)	Other Individuals	-	-	-	-	-	-	-	-	-
(c)	Bodies corporate	-	-	-	-	-	-	-	-	-
(d)	Banks /Financial Institutions	-	-	-	-	-	-	-	-	-
(e)	Any other (Specify)	-	-	-	-	-	-	-	-	-
	Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
	Total shareholding of Promoter (A) = (A)(1) + (A)(2)	**2,51,999**	**-**	**2,51,999**	**69.46**	**2,51,999**	**-**	**2,51,999**	**69.46**	**-**
(B)	**Public shareholding**									
(1)	**Institutions**									
(a)	Mutual funds	-	-	-	-	-	-	-	-	-
(b)	FI/Banks	-	-	-	-	-	-	-	-	-
(c)	Central/ State Govt.	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-
(f)	FIIs	-	-	-	-	-	-	-	-	-
(g)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(h)	Others (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2)	**Non-institutions**									
(a)	**Bodies corporate**	-	-	-	-	-	-	-	-	-
(i)	Indian	-	-	-	-	-	-	-	-	-
(ii)	Overseas	-	-	-	-	-	-	-	-	-

S. No	Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% of change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(b)	**Individual**									
(i)	Holding nominal share capital of Rs. 1 Lakh	67,423	-	67,423	18.59	93,201	-	93,201	25.69	7.10
(ii)	Holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
(c)	**Others (specify)**	-	-	-	-	-	-	-	-	-
	Bodies Corporates	35,378	-	35,378	9.75	12,800	-	12,800	3.53	-6.22
	Non Resident Indians-Repatriable	400	-	400	0.11	-	-	-	-	-0.11
	Clearing Members	5,600	-	5,600	1.54	2,000	-	2,000	0.55	-0.99
	HUF	2,000		2,000	0.55	2,800	-	2,800	0.77	0.22
	Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
	Total Public Shareholding (B) = (B)(1)+ (B)(2)	1,10,801	-	1,10,801	30.54	1,10,801	-	1,10,801	30.54	0.00
(C)	**Shares held by Custodian for GDRs & ADRs**	-	-	-	-	-	-	-	-	-
	Sub-total (C)	-	-	-	-	-	-	-	-	-
(D)	**Other than promoters (Not public)**	-	-	-	-	-	-	-	-	-
	Individual	-	-	-	-	-	-	-	-	-
	Bodies corporate	-	-	-	-	-	-	-	-	-
	Sub-total (D)	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)+(D)	**3,62,800**	-	**3,62,800**	**100**	**3,62,800**	-	**3,62,800**	**100**	**-**

ii) Shareholding of Promoters

S. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total share	No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	
1	T.K Chandiran	1,40,732	38.79%	-	1,40,732	38.79%	-	-
2	C. Selvi	15,928	4.39%	-	15,928	4.39%	-	-
3	Kumudam Dhandapani	10	0.003%	-	10	0.003%	-	-
4	A C Vineethkumar	10	0.003%	-	10	0.003%	-	-
5	The KTM Jewellery Limited	29,584	8.15%	-	29,584	8.15%	-	-
6	Space Textiles Private Limited	65,735	18.12%	-	65,735	18.12%	-	-

iii) Change in Promoters' Shareholding

1. Name of the Promoter : T.K CHANDIRAN				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	1,40,732	38.79%	1,40,732	38.79%
Increase / Decrease during the year	-			
At the end of the year	**-**	**-**	**1,40,732**	**38.79%**

2. Name of the Promoter : C. SELVI				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	15,928	4.39%	15,928	4.39%
Increase / Decrease during the year	-			
At the end of the year	-	-	**15,928**	**4.39%**

3. Name of the Promoter : A C Vineethkumar				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	10	0.003%	10	0.003%
Increase / Decrease during the year	-			
At the end of the year	-	-	**10**	**0.003%**

4. Name of the Promoter : Kumudam Dhandapani				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	10	0.003%	10	0.003%
Increase / Decrease during the year	-			
At the end of the year	**-**	**-**	**10**	**0.003%**

5. Name of the Promoter : THE KTM JEWELLERY LIMITED				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	29,584	8.15%	29,584	8.15%
Increase / Decrease during the year	-			
At the end of the year	**-**	**-**	**29,584**	**8.15%**

6. Name of the Promoter : SPACE TEXTILES PRIVATE LIMITED				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	65,735	18.12%	65,735	18.12%
Increase / Decrease during the year	-			
At the end of the year	**-**	**-**	**65,735**	18.12%

iv) ***Shareholding Pattern of top ten shareholders (other than directors, promoters, and holders of GDRs and ADRs):***

1.KAPIL CHOPRA	**Shareholding at the beginning of the year**		**Cumulative shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	6,000	1.65%	6,000	1.65%
Increase during the year	800	0.22%	6,800	1.87%
At the end of the year	**-**	-	**6,800**	**1.87%**

2.PRACHUR MERCHANTS PRIVATE LIMITED	**Shareholding at the beginning of the year**		**Cumulative shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	5,200	1.43%	5,200	1.43%
Increase/Decrease during the year	-			
At the end of the year	**-**	**-**	**5,200**	**1.43%**

3.CHOICE EQUITY BROKING PRIVATE LIMITED	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	5,600	1.54%	5,600	1.54%
Decrease during the year	(3,600)	(0.99%)	2,000	0.55%
At the end of the year	-	-	**2,000**	**0.55%**

4.K CHANDRASEKHAR	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	2,623	0.72%	2,623	0.72%
Increase/Decrease during the year	-			
At the end of the year	-	-	**2,623**	**0.72%**

5.R VARADA RAJAN	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	2,000	0.55%	2,000	0.55%
Increase/Decrease during the year	-			
At the end of the year	-	-	**2,000**	**0.55%**

6.DEVIKA VARADARAJAN	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	2,000	0.55%	2,000	0.55%
Increase/Decrease during the year	-			
At the end of the year	-	-	**2,000**	**0.55%**

7.GANESH RAMANATHAN	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
At the beginning of the year	-	-	-	-
Increase during the year	4800	1.32%	4800	1.32%
At the end of the year	**-**	**-**	**4800**	**1.32%**

8.GROW WEALTH CONSULTANTS PVT LTD	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Increase during the year	4400	1.21%	4400	1.21%
At the end of the year	**-**	**-**	**4400**	**1.21%**

9.KARTHIKEYAN C S	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Increase during the year	2400	0.66%	2400	0.66%
At the end of the year	**-**	**-**	**2400**	**0.66%**

10.SUGUMARAN R	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	400	0.11%	400	0.11%
Increase during the year	1900	0.52%	2300	0.63%
At the end of the year	**-**	**-**	**2300**	**0.63%**

v) Shareholding of Directors and Key Managerial Personnel

1. Name of the Director : T.K CHANDIRAN (DIN: 00031091), Managing Director				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	1,40,732	38.79%	1,40,732	38.79%
Increase/Decrease during the year	-			
At the end of the year			**1,40,732**	**38.79%**

2. Name of the Director : C. SELVI (DIN: 00032962) , Whole-Time Director				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	15,928	4.39%	15,928	4.39%
Increase/Decrease during the year	-			
At the end of the year			**15,928**	**4.39%**

3. Name of the Director : A.C.VINEETHKUMAR (DIN: 06756745), Director				
Particulars	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
	No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the**
At the beginning of the year	10	0.003%	10	**0.003%**
Increase/Decrease during the year	-			
At the end of the year	**-**	**-**	10	**0.003%**

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment:

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,17,856	4,76,02,047	-	4,77,19,903
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	1,17,856	4,76,02,047	-	**4,77,19,903**
Change in Indebtedness during the financial year				
• Addition	5,00,00,000	-	-	**5,00,00,000**
• Reduction	2,34,94,987	4,76,02,047	-	**7,10,97,034**
Net Change	2,65,05,013			2,10,97,034
Indebtedness at the end of the financial year				
i) Principal Amount	2,65,05,013	-	-	**2,65,05,013**
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i + ii + iii)	**2,65,05,013**	**0**	**-**	**2,65,05,013**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

S.No	Particulars of Remuneration	T.K Chandiran (DIN: 00031091) Managing Director	C.Selvi (DIN:00032962) Whole time Director	Total Amount
1.	Gross salary: (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Rs. 30,00,000	Rs.9,00,000	Rs.39,00,000
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify	-	-	-
5.	Others, (specify)	-	-	-
	Total (A)	**Rs. 30,00,000**	**Rs. 9,00,000**	**Rs. 39,00,000**
	Ceiling as per the Act	within the limit		

B. Remuneration to other directors:

Particulars of Remuneration	A.Velayutham (DIN:07173627)	T.Gnanasekaran (DIN:00904018)	V.Chandrasekaran (DIN:07276704)	Total Amount
1. Independent Directors • Fee for attending board/ • Commission • Others, please specify	Rs.10,000	Rs.25,000	Rs.25,000	Rs.60,000
Total (1)	**Rs. 10,000**	**Rs. 25,000**	**Rs. 25,000**	**Rs. 60,000**
2. Other Non-Executive Directors • Fee for attending board/ committee meetings • Commission • Others, please specify	Nil	Nil	Nil	
Total (2)				
Total (B) + (1 + 2)	**Rs. 10,000**	**Rs. 25,000**	**Rs. 25,000**	**Rs. 60,000**
Total Managerial Remuneration	**Rs. 10,000**	**Rs. 25,000**	**Rs. 25,000**	**Rs. 60,000**
Overall Ceiling as per the Act	within the limit			

C. Remuneration to key managerial personnel other than MD/Manager/WTD :

S.No	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		CEO	C.Renuka Company Secretary and CFO	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	Rs. 9,56,878	Rs. 9,56,878
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as 0.10 % of profit - Others, specify		Rs. 26,148	Rs. 26,148
5.	Others, (specify)	-	-	-
	Total	-	**Rs. 9,83,026**	**Rs. 9,83,026**

VII. PENALTIES/ PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	Nil				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil				
Punishment					
Compounding					

For and on behalf of the Board

Date : 20-08-2018
Place: Coimbatore

S/d.
T.K Chandiran
(DIN: 00031091)
Managing Director

S.d.
C.SELVI
(DIN: 00032962)
Whole-Time Director

Form No.AOC-2

(Pursuant to clause(h) of sub section(3) of section 134 of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangement or transaction at arm's length basis:

S. No	Name of the Related Party	Nature of transactions	Duration of transactions	Value of Transaction (in Rs.)	Date(s) of approval by the Board, if any	Amount paid as advances, if any:
1	The KTM Jewellery Limited	Sale of Power and Processing of Precious Metals	2017-2018	2,47,96,126	05.04.2017	-
2	Space Textiles Private Limited	Sale of Power	2017-2018	4,08,01,353	05.04.2017	-
3	The KTM Jewellery Limited	Purchases of Windmill	2017-2018	9,98,16,818	05.04.2017	-
4	The KTM Jewellery Limited	Purchases of Silver	2017-2018	10,62,739	05.04.2017	-

2. Details of contracts or arrangement or transaction not at arm's length basis: Not Applicable

For and on behalf of the Board

Date : 20-08-2018
Place: Coimbatore

S/d.
T.K Chandiran
(DIN: 00031091)
Managing Director

S.d.
C.SELVI
(DIN: 00032962)
Whole-Time Director

To

The Members,
KKV Agro Powers Limited,
Vivagaa Building, No. 637,
Oppanakara Street, Coimbatore – 641 001.

My Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. ItistheresponsibilityofthemanagementoftheCompanytomaintainsecretarialrecords,devisepropersystemstoensurecompliancewiththeprovisionsofallapplicablelawsandregulationsandtoensurethatthesystemsareadequateandoperateeffectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, systems, standards and procedures based on my audit.

3. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

4. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For G.V and Associates

G. Vasudevan
FCSNo.:6699
CPNo.:6522

Date: 20.08.2018
Place: Coimbatore

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED **31ST MARCH, 2018**

[Pursuant to Section 204(1) of the Companies Act,2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel)Rules, 2014]

To

The Members,
KKV Agro Powers Limited,
Vivagaa Building, No. 637,
OppanakaraStreet, Coimbatore– 641001.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.KKV Agro Powers Limited** (CIN:L40108TZ2012PLC018332), a listed entity having its registered office at Vivagaa Building, No. 637,Oppanakara Street, Coimbatore – 641001, (herein after called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2018complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place (with respect to statutory provisions listed hereunder) to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2018 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - Not Applicable;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

Not applicable as the Company has issued or allotted shares before listing during the financial year under review.

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,2014;

Not applicable as the Company has not issued or allotted shares to its employees during the financial year under review.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

Not applicable as the Company has not issued Debt Securities during the financial year under review.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

Not applicable as the Company has not bought back any of its securities during the financial year under review.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards 1 & 2 issued by The Institute of Company Secretaries of India.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. *except the filing of forms for the appointment of Internal and Secretarial Auditors under Companies Act 2013*.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with laws, rules, regulations and guidelines mentioned herein above.

For G.V and Associates

G.Vasudevan
FCS No.: 6699
C P No.: 6522

Place: Coimbatore
Date: 20.08.2018

Particulars of Remuneration Annexure - 6

Particulars of Remuneration of Directors and Employees pursuant to Section 197 (12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014.

i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Sl.No.	Name of the Director	Ratio
1.	Mr.T.K.Chandiran	33.42:1
2.	Mrs.C.Selvi	10.82:1

- The median remuneration of employees of the company was Rs.0.89 lakhs
- For this purpose sitting fees paid to the directors have not been considered as remuneration.
- During the year, the non-executive directors received only the sitting fees as remuneration.

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

Sl.No.	Name of the Director	% Increase / (Decrease) in remuneration
1.	Mr.T.K.Chandiran	-
2.	Mrs.C.Selvi	-
3.	Mrs.C.Renuka	6.38%

iii) The percentage increase in the median remuneration of employees in the financial year : 0.54%

iv) The number of permanent employees on the rolls of company : 17

v) Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company:

The comparison of remuneration of the each of the Key Managerial personnel against the Company PAT and Revenue for the FY 2017-18 is as follows

Name of the Key Managerial Person	% of revenue	% of PAT
C.RENUKA	1.31 %	6.41 %

vi) We affirm that the remuneration paid to Directors, Key Managerial Personnel and employees is as per the remuneration policy approved by the Board of Directors of the Company. Yes

vii) The Key parameters for any variable component of remuneration availed by the directors: The Directors are not eligible for any variable compensation other than Commission as per the provision of the Act.

INDEPENDENT AUDITOR'S REPORT

To the Members of KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(2) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31st , 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st , 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position;

(ii)The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Kaushik Sidartha
Partner
Membership No. 217964

Place : Coimbatore
Date: 25th May,2018

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **KKV Agro Powers Limited** (Formerly Known as Nachas Wind Energy Private Limited) on the financial statements for the year ended 31.3.2018]

(i)

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of the fixed assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, during the year, fixed assets have not been physically verified by the management as per the programme of verification.

(c) The title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of the Company.

(ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.

(iii) As informed, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii)(a), 3 (iii)(b) and 3 (iii)(c) of the Order are not applicable to the Company.

(iv) Based on information and explanation given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.

(vi) The Central Government has not prescribed the maintenance of cost records for any of the products of the Company under sub-section (1) of Section 148 of the Act and the rules framed there under.

(vii)

(a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, goods and service tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, however, there have been slight delay in few cases / delays in deposit have not been serious.

AND

(a) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, goods and service tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, service tax, value added tax, goods and service tax, customs duty, excise duty, which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution(s), bank(s), government(s) or dues to debenture holder(s).

(ix) In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of term loans during the year for the purposes for which they were raised. The company did not raise any money by way of Initial Public Offer or further public offer including debt instruments during the year.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.

(xi) According to the information and explanations given to us, managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the year.

(xvi) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Kaushik Sidartha
Partner
Membership No. 217964

Place : Coimbatore
Date: 25th May,2018

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)** on the financial statements for the year ended 31.3.2018]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Kaushik Sidartha
Partner
Membership No. 217964

Place : Coimbatore
Date: 25th May,2018

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)
Balance Sheet as on 31st March 2018

(In ₹)

Particulars	Note No	As on 31st March 2018	As on 31st March 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
a) Share Capital	2.01	1,26,28,000	1,26,28,000
b) Reserves and Surplus	2.02	13,74,08,803	12,39,30,892
		15,00,36,803	13,65,58,892
(2) Non-current liabilities			
a) Long Term Borrowings	2.03	1,65,05,013	1,17,856
b) Deferred tax liabilities (Net)	2.04	2,28,19,048	1,56,92,807
c) Long term provisions	2.05	2,02,114	1,43,626
		3,95,26,175	1,59,54,289
(3) Current Liabilities			
a) Short Term Borrowings	2.06	-	4,76,02,047
b) Other Current Liabilities	2.07	4,01,98,424	16,46,592
c) Short Term Provisions	2.08	-	15,93,900
		4,01,98,424	5,08,42,539
		22,97,61,402	**20,33,55,720**
II. ASSETS			
(1) Non-current Assets			
a) Fixed Assets	2.09		
- Property, Plant & Equipment		19,83,77,306	11,05,49,190
b) Long Term loans and advances	2.10	1,03,27,466	6,46,16,880
		20,87,04,772	17,51,66,070
(2) Current Assets			
a) Current Investments	2.11	-	60,00,000
b) Inventories	2.12	10,50,619	35,714
c) Trade receivables	2.13	1,11,92,837	1,58,39,276
d) Cash and Bank Balance	2.14	9,01,873	9,52,505
e) Short Term loans and advances	2.15	3,71,807	-
f) Other current assets	2.16	75,39,494	53,62,155
		2,10,56,630	2,81,89,650
		22,97,61,402	**20,33,55,720**

Significant Accounting Policies & Notes form an integral part of the Financial Statements.

As per our report of even date
For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W / W100048

For and on behalf of the Board of Directors

Kaushik Sidartha
Partner
Membership No. 217964

T.K.Chandiran
Managing Director
DIN:00031091

C.Selvi
Director
DIN:00032962

C.Renuka
Company Secretary & CFO
FCS - 9460

Place : Coimbatore
Date: 25/05/2018

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)
Statement of Profit and Loss for the year ended 31st March 2018

(In ₹)

Particulars	Note No	2017-2018	2016-2017
Income			
I. Revenue From Operations	2.17	7,52,39,632	6,18,57,595
I. Other Income	2.18	2,02,603	4,80,244
III. Total Revenue (I+II)		**7,54,42,235**	**6,23,37,839**
IV. Expenses			
a) Power Generation Expenses	2.19	84,03,337	93,53,796
b) Change in inventories	2.20	(5,303)	(14,898)
c) Employee benefits expense	2.21	62,43,971	69,32,762
d) Finance costs	2.22	22,66,546	16,21,484
e) Depreciation and amortization expense	2.09	1,20,69,871	77,57,089
f) Other expenses	2.23	1,82,11,449	1,50,61,224
Total Expenses		**4,71,89,871**	**4,07,11,457**
V. Profit Before Tax (III-IV)		**2,82,52,364**	**2,16,26,382**
VI. Less:			
Current tax		58,00,000	44,50,000
MAT Credit		-	(44,50,000)
Deferred tax		71,26,241	72,43,059
For Earlier years		-	(5,717)
VII. Profit for the year (V-VI)		**1,53,26,123**	**1,43,89,040**
VIII. Earnings per equity share			
Basic and Diluted (in ₹) face value of ₹ 10 each	2.24	41.35	50.32

Significant Accounting Policies & Notes form an integral part of the Financial Statements.

As per our report of even date
For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W / W100048

For and on behalf of the Board of Directors

Kaushik Sidartha	**T.K.Chandiran**	**C.Selvi**	**C.Renuka**
Partner	Managing Director	Director	Company Secretary & CFO
Membership No. 217964	DIN:00031091	DIN:00032962	FCS - 9460

Place : Coimbatore
Date: 25/05/2018

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)

Cash Flow Statement for the year ended 31st March 2018

Particulars	2017-2018		2016-2017	
	in ₹	in ₹	in ₹	in ₹
A.Cash flows from operating activities				
Net profit before taxation and extraordinary items		2,82,52,364		2,16,26,382
Adjustments for:				
Depreciation	1,20,69,871		77,57,089	
Profit on Sale of Investments	(70,049)		-	
Interest income	(1,706)		(4,73,197)	
Interest expenses	22,66,546	1,42,64,662	16,21,484	89,05,376
Operating profit before working capital changes		4,25,17,026		3,05,31,758
- (Increase)/decrease in inventories	(10,14,905)		(14,898)	
- (Increase)/decrease in trade receivables	46,46,439		(1,41,04,396)	
- (Increase)/decrease in loans and advances	5,48,79,593		(5,86,04,608)	
- (Increase)/decrease in Other Current assets	(21,77,339)		(20,43,056)	
- (Decrease)/increase in liabilities and provisions	(1,89,91,723)	3,73,42,065	(1,07,29,533)	(8,54,96,491)
Cash generated from operations		7,98,59,091		(5,49,64,733)
Income taxes refund/(paid)		(83,55,886)		17,50,526
Net cash from / (used) operating activities - (A)		**7,15,03,205**		**(5,32,14,207)**
B.Cash flows from investing activities				
Purchase of Fixed Assets		(9,98,97,988)		(2,32,500)
Sale of Investments		60,70,049		(60,00,000)
Interest received		1,706		4,73,197
Net cash used in investing activities - (B)		**(9,38,26,233)**		**(57,59,303)**
C.Cash flows from financing activities				
Proceeds from Issue of Shares		-		9,25,29,394
Proceeds of long term borrowings		5,00,00,000		-
Repayment of long term borrowings		(2,36,12,847)		(3,38,60,697)
Dividend Paid		(18,48,212)		-
Interest paid		(22,66,546)		(16,21,484)
Net cash from in financing activities - (C)		**2,22,72,395**		**5,70,47,213**
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(50,633)		(19,26,296)
Cash and cash equivalents at beginning of period		9,52,505		28,78,801
Cash and cash equivalents at end of period		**9,01,872**		**9,52,505**

The above cash flow has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - Cash Flow Statement.
Significant Accounting Policies & Notes form an integral part of the Financial Statements.

As per our report of even date

For Haribhakti & Co.LLP

Chartered Accountants

ICAI Firm Registration No. 103523W / W100048

For and on behalf of the Board of Directors

Kaushik Sidartha	**T.K.Chandiran**	**C.Selvi**	**C.Renuka**
Partner	Managing Director	Director	Company Secretary & CFO
Membership No. 217964	DIN:00031091	DIN:00032962	FCS - 9460

Place: Coimbatore

Date: 25/05/2018

Note no.1

A About the Company

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited) ("The Company") is a Private company domiciled in india and was incorporated under the provisions of the Companies Act,1956. The registered office of the company is located at Coimbatore.

The company has converted from a Private limited company to a Public limited company along with change of name of the company from Nachas Wind Energy Private Limited to KKV Agro Powers Limited during the financial year 2015-16, in accordance with the provisions of Section 13 and other applicable provisions of the Companies Act, 2013, the company has received a fresh Certificate of Incorporation consequent to change upon its name from the Registrar of companies on 18-05-2015 and further the company has been listed on the SME platform of the National Stock Exchange of India Ltd (NSE Emerge) from financial year 2016-17.

Nature of operations:

KKV Agro Powers Limited is an Independent power producer engaged in the generation, transmission, distribution of power. It has an installed capacity of 8.6 MW that includes 7.6 MW wind power and 1 MW Solar power. Now the company has brought two new division under its roof, i.e Purification of precious metals and Agriculture.

B SIGNIFICANT ACCOUNTING POLICIES:

i) a) **Basis of Preparation:**

The financial Statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Companies Act read with rule 7 of the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies Act, 2013. The Financial Statements have been prepared under the historical cost convention on an accrual basis. This accounting policy has been consistently applied by the company with those used in the previous year.

b) **Use of Estimates:**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognised prospectively in the year in which the events are materialised.

ii) Property, plant & equipment, Depreciation/Amortisation and Impairment:

a) Property, plant and equipment (PPE) being Fixed assets are tangible items held for use or for administrative purposes and are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any costs attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Financing costs relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

b) Items such as spare parts, stand-by equipment and servicing equipment are recognised if they meet the definition of property, plant and equipment.

The carrying amount of an item of PPE is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain/ loss arising from derecognition of an item of PPE is included in the statement of Profit & Loss. The gain or loss arising from the derecognition of an item of PPE would be the difference between the net disposal proceeds, if any, and the carrying amount of the item.

c) Depreciation on Property, plant and equipment are provided under straight line method as per the useful lives and manner prescribed under Schedule II to the Companies Act, 2013. Where the cost of a part of the PPE is significant to the total cost of the PPE and if that part of the PPE has a different useful life than the main PPE, the useful life of that part is determined separately for depreciation. The depreciation method applied to an asset is reviewed at each financial year-end and if there has been a significant change in the expected pattern of consumption of future economic benefits embodied in the asset, depreciation is charged to reflect the changed pattern.

d) The Useful Life prescribed in Schedule II to the Companies Act, 2013,

S.No	Class of Assets	Useful life
1	Buildings	5 Years
2	Plant and Machinery	
	- Wind Power generation plant	22 years
	- Other than continuous process plant	15 years
3	Furniture & Fittings	10 years
4	Motor Vehicles	8 years
5	Office Equipments	5 years
6	Computers	3 years
7	Electrical fittings	10 years

e) As at each Balance sheet date, the carrying amount of assets is tested for impairment so as to determine
i) The provision for impairment loss, if any, required or
ii) The reversal, if any, required of impairment loss recognized in previous periods.
Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

iii) Investments:

a) Long Term Investments are stated at cost.
b) Current Investments are carried at lower of cost and fair value as on the Balance Sheet date.
c) Provision for diminution in value of long-term investments is made, if the diminution is other than temporary.

iv) Inventories:

a) Inventories are valued at lower of cost and estimated net realizable value on FIFO basis.
b) Stores and spares which do not meet definition of PPE are accounted as inventories.

v) Foreign Currency Transaction :

a) Foreign Currency Transactions are recorded at exchange rates prevailing on the date of such transaction.
b) Exchange differences arising on settlement on transactions of monetary items are recognised as income / expense in the Statement of Profit & Loss in the period in which it arises.
c) Foreign Currency assets and liabilities at the year end are realigned at the exchange rate prevailing at the year end and the difference on realignment is recognized in the Statement of profit & Loss.
d) Premium / Discount in respect of Forward contract are amortized as expense / income over the period of contract. Exchange difference arising on forward contracts between the exchange rate on the date of the transaction and the exchange rate prevailing at the year end is recognized in the Statement of Profit & Loss.

vi) Revenue Recognition:

a) Revenue is generally recognized and expenditure is accounted for on their accrual except those with significant uncertainties.
b) Revenue from Sale of goods is recognized when the risk and rewards of ownership are passed on to the customers.
c) Insurance claims are accounted, as and when settled or received.
d) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

vii) Taxes on Income:

a) Current Tax on income is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax act 1961, and based on the expected outcome of assessments/appeals.

b) Deferred tax assets are recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets on business loss and unabsorbed depreciation are recognized and carried forward to the extent that there is virtual certainty that sufficient taxable income will be available against which such deferred tax asset can be realised.

c) Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

viii) Employee Benefits:

a) Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

b) Payments to defined contribution schemes are charged as expense as and when incurred.

c) Post employment and other long term, benefits, which are defined benefit plans, are recognised as an expense in the Statement of Profit and Loss for the year in which the employee has rendered service. The expense is recognised based on the present value of the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits". Actuarial gains & losses are charged to the Statement of Profit and Loss.

d) Termination benefits are recognised as an expense, as and when incurred.

ix) Borrowing Cost:

a) Interest and other related costs, including amortized costs of borrowings related to the project or acquisition of qualifying assets are capitalized as part of the respective assets. All the other borrowing costs are charged to revenue.

b) A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

x) Earnings per Share:

a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity Shareholders by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xi) Provisions and Contingencies:

a) A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined.

b) A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

xii) Leases :

a) ***Where the company is the lessee***

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

b) ***Where the company is the lessor***

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Asset subject to operating leases are included in fixed assets. Lease income on an operating lease is recognised in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the statement of profit and loss.

xiii) Cash And Cash Equivalents :

a) Cash flow is reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow comprises regular revenue generating, investing and financing activities of the company. Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

2.01 Share Capital

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Authorised		
1,10,00,000 Equity Shares of ₹ 10/- each (Previous Year - 1,10,00,000 Shares)	11,00,00,000	11,00,00,000
1,00,000 3% Redeemable Cumulative preference shares of ₹ 100/- each (Previous Year - 1,00,000 Shares)	1,00,00,000	1,00,00,000
	12,00,00,000	**12,00,00,000**
Issued, Subscribed & fully Paid up		
3,62,800 Equity Shares of ₹ 10/- each (31st March 2017 : 3,62,800 Equity Shares of ₹10/- each)	36,28,000	36,28,000
3% Redeemable Cumulative preference shares of ₹ 100/- each (31st March 2017 : 90,000 3% Redeemable Cumulative preference shares of ₹ 100/- each)	90,00,000	90,00,000
	1,26,28,000	**1,26,28,000**

a) Reconciliation of the shares outstanding at the beginning and at end of the reporting period:

Equity Shares

Particulars	As on 31st March 2018		As on 31st March 2017	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	3,62,800	36,28,000	67,600	6,76,000
Add: Issued during the year			2,95,200	29,52,000
Less: Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,62,800	36,28,000	3,62,800	36,28,000

3% Redeemable Cumulative preference shares:

Particulars	As on 31st March 2018		As on 31st March 2017	
	Number	₹	Number	₹
Shares outstanding at the beginning/end of the year	90,000	90,00,000	90,000	90,00,000

b. Terms/rights attached to equity shares :

Voting:

- The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

Dividend:

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

Liquidation:

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Terms/rights attached to preference shares :

- The preference shares are redeemable at par at any time after the expiry of 3 years from the date of issue i.e.,31-03-2014.
- The preference shareholders have voting rights only in respect of matters directly affecting the rights of Preference Shareholders.
- The preference shareholders have preference on the distribution of the dividend.

d.Details of Shareholder's holding more than 5% of Equity Shares:

Name of Shareholder	Equity Shares			
	As on 31st March 2018		As on 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr.T.K.Chandiran	1,40,732	38.79%	1,40,732	38.79%
The KTM Jewellery Limited	29,584	8.15%	29,584	8.15%
Space Textiles Private Limited	65,735	18.12%	65,735	18.12%

e.Details of Shareholder's holding more than 5% of Preference Shares:

Particulars	3% Redeemable Cumulative preference shares:			
	As on 31st March 2018		As on 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr.T.K.Chandiran	90,000	100%	90,000	100%

f) There are no shares which have been allotted for consideration other than cash, bonus shares and shares bought back in the preceding 5 years.

g) There are no shares which are held by the holding company/ ultimate holding company.

2.02 Reserves and Surplus

Particulars	As on 31st March 2018		As on 31st March 2017	
	₹	₹	₹	₹
Securities Premium Reserve				
Opening balance	8,95,77,394		-	
Add: Premium on issue of equity shares	-		9,15,12,000.00	
Less: Adjustment of share issue expenses (Net of tax)	-		19,34,606.00	
Closing balance		8,95,77,394		8,95,77,394
Surplus in the Statement of Profit & Loss:				
Opening Balance	3,43,53,498		1,99,64,458	
Add : Profit for the year	1,53,26,123		1,43,89,040	
	4,96,79,621		3,43,53,498	
Less: Appropriations				
Dividend on equity shares	7,25,600		-	
Dividend on Preference Shares	8,10,000		-	
Dividend distribution tax paid	3,12,612		-	
Closing Balance		4,78,31,409		3,43,53,498
Total		13,74,08,803		12,39,30,892

2.03 Long Term Borrowings

Particulars	Non Current Maturities		Current Maturities	
	As on 31st March 2018	As on 31st March 2017	As on 31st March 2018	As on 31st March 2017
	₹	₹	₹	₹
Secured				
Term loans from Bank				
- Rupee Loan	1,65,05,013	1,17,856	99,99,996	-
	1,65,05,013	**1,17,856**	**99,99,996**	**-**

A. Security Particulars of Secured Loans :

Term loans availed from Axis Bank is primarily secured by:

- Pari-passu first charge on the 2 nos of Windworld Make Wind energy Generators (WEG's) of Capacity 800 KW each Situated at Naalakonda, Anantapuram District, Andhrapradesh of total Cost of ₹ 986 Lacs .
- Exclusive second charge on land measuring 6.70 acres and Hypothecation of 1 MW Photo- Voltaic (PV) Solar Plant Situated at S.F.No: 73/A1, Uthamapalayam Village,Vellakoil sub registar, kangeyam taluk, Tirupur District, Tamilnadu in the name of company.
- The interest is payable on monthly basis and the rate of interest is in the range of 9.25% per annum.

B. Repayment Terms

- The above term loan as on 31.03.2018 is repayable in 32 Structured monthly installments of ₹ 8,33,333. During the year the company had made adhoc payments to repay the term loan.

2.04 Deferred Tax Liabilities/(Assets) (Net)

Particulars		As on 31st March 2018	Charged/(reversed) during the year	As on 31st March 2017
		₹	₹	₹
Deferred Tax Liabilities				
- On fixed assets		3,61,50,511	34,97,924	3,26,52,587
	A	3,61,50,511	34,97,924	3,26,52,587
Deferred Tax Assets				
- On Business loss and unabsorbed depreciation (Refer Note no.2.32)		1,34,64,184	(40,30,133)	1,74,94,317
- On other Diferrences		(1,32,721)	4,01,816	(5,34,537)
	B	1,33,31,463	(36,28,317)	1,69,59,780
Net Deferred Tax Liability	A - B	**2,28,19,048**	**71,26,241**	**1,56,92,807**

2.05 Long Term Provisions

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
- Provision for gratuity (Refer Note No 2.35)	2,02,114	1,43,626
	2,02,114	**1,43,626**

2.06 Short Term Borrowings

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Unsecured		
- Loan from Director (Refer Note No 2.34)	-	4,76,02,047
	-	**4,76,02,047**

- The loan from Director is interest free and repayable on demand.

2.07 Other Current Liabilities

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
(a) Current maturities of long-term debt (Refer Note No 2.03)	99,99,996	-
(b) Interest accrued and due on borrowings	-	6,901
(c) Dues to related parties (Refer Note No 2.34)	2,72,50,126	3,02,000
(d) Accrued salaries and benefits	4,24,976	1,50,000
(e) Statutory dues payable	1,45,768	1,72,135
(f) Accrued Expenses Payable	23,77,558	10,15,556
	4,01,98,424	**16,46,592**

2.08 Short Term Provisions

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Provision for income tax (Net)	-	15,93,900
	-	**15,93,900**

2.10 Long Term Loans and Advances

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Unsecured, considered good		
- Security Deposits	2,19,000	4,63,400
- Capital Advances	-	5,44,00,000
- MAT Credit Entitlement	91,46,480	91,46,480
- Prepaid Expenses	-	6,07,000
- Advance for Income tax (Net of provisions)	9,61,986	-
	1,03,27,466	**6,46,16,880**

2.11 Current Investments

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Investments in Mutual Funds - Others		
Quoted Fully paid Up		
LIC MF Liquid Fund -Direct Growth Plan	-	60,00,000
Total	-	60,00,000
Aggregate Cost / Market Value of Quoted Investments	-	60,58,156

2.12 Inventories

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
- Renewable Energy Certificate	41,017	35,714
- Silver	10,09,602	-
	10,50,619	**35,714**

2.13 Trade Receivables

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Unsecured, considered good		
- Over six months	35,39,530	-
- Others	76,53,307	1,58,39,276
	1,11,92,837	**1,58,39,276**

2.14 Cash and Bank Balances

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
a) Balances with banks		
- In Deposit accounts	-	5,00,000
- In current accounts	8,09,696	3,32,862
b) Cash on hand	92,177	1,19,643
	9,01,873	**9,52,505**
Of the above, the balances that meet the definition of cash and cash equivalents as per AS 3 cash flow statement is	**9,01,873**	**9,52,505**

2.15 Short term loans and advances

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Unsecured, considered good		
- Balances with government authorities	3,71,263	-
- Staff advance	544	-
	3,71,807	**-**

2.16 Other Current Assets

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Unsecured, considered good		
- Prepaid expenses	24,67,567	9,50,363
- Interest Accrued on Fixed Deposit	-	1,232
- Accured Income	49,68,461	43,11,342
- Advance for expenses	1,03,466	99,218
	75,39,494	**53,62,155**

KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)
Notes to Financial Statements for the year ended 31st March 2018

2.09 Fixed Assets

(in ₹)

Particulars	Gross Block				Depreciation				Net Block
	As on 1st April 2017	*Additions*	*Deletions*	*As on 31st March 2018*	*Upto 31st March 2017*	*For the Year*	*Withdrawn*	*Upto 31st March 2018*	*As on 31st March 2018*
Property, Plant & Equipment									
Land	28,77,423	-	-	28,77,423	-	-	-	-	28,77,423
Building	7,13,132	-	-	7,13,132	3,73,075	1,35,495	-	5,08,570	2,04,562
Plant and Machinery	12,31,59,442	9,98,80,798	-	22,30,40,240	1,91,29,900	1,13,62,433	-	3,04,92,333	19,25,47,907
Furniture & Fittings	57,850	-	-	57,850	24,150	6,580	-	30,730	27,120
Motor Vehicles	37,77,149	-	-	37,77,149	11,90,043	4,48,725	-	16,38,768	21,38,381
Office Equipments	1,21,248	17,190	-	1,38,438	32,898	21,076	-	53,974	84,464
Computers	4,77,488	-	-	4,77,488	3,51,132	39,706	-	3,90,838	86,650
Electrical Fittings	5,60,086	-	-	5,60,086	93,431	55,856	-	1,49,287	4,10,799
Total	**13,17,43,818**	**9,98,97,988**	**-**	**23,16,41,806**	**2,11,94,629**	**1,20,69,871**	**-**	**3,32,64,500**	**19,83,77,306**

Previous year

(in ₹)

Particulars	Gross Block				Depreciation				Net Block
	As on 1st April 2016	*Additions*	*Deletions*	*As on 31st March 2017*	*Upto 31st March 2016*	*For the year*	*Withdrawn*	*Upto 31st March 2017*	*As on 31st March 2017*
Property, Plant & Equipment									
Land	28,77,423	-	-	28,77,423	-	-	-	-	28,77,423
Building	7,13,132	-	-	7,13,132	2,37,580	1,35,495	-	3,73,075	3,40,057
Plant and Machinery	12,31,59,442	-	-	12,31,59,442	1,20,84,849	70,45,051	-	1,91,29,900	10,40,29,542
Furniture & Fittings	57,850	-	-	57,850	17,570	6,580	-	24,150	33,700
Motor Vehicles	37,77,149	-	-	37,77,149	7,41,318	4,48,725	-	11,90,043	25,87,106
Office Equipments	92,448	28,800	-	1,21,248	13,688	19,210	-	32,898	88,350
Computers	4,77,488	-	-	4,77,488	2,98,491	52,641	-	3,51,132	1,26,356
Electrical Fittings	3,56,386	2,03,700	-	5,60,086	44,044	49,387	-	93,431	4,66,655
Total	**13,15,11,318**	**2,32,500**	**-**	**13,17,43,818**	**1,34,37,540**	**77,57,089**	**-**	**2,11,94,629**	**11,05,49,190**

2.17 Revenue from Operations

Particulars	2017-2018	2016-2017
	₹	₹
Revenue from operations		
Sale of Electricity	6,70,78,542	5,85,79,869
Other operating revenue		
Sale of Renewable Energy Certificates	2,03,000	32,77,726
Processing charges - Precious Metals	72,97,343	-
Sale of Agro Products	6,60,747	-
	7,52,39,632	**6,18,57,595**

2.18 Other Income

Particulars	2017-2018	2016-2017
	₹	₹
Interest on Fixed deposit	1,706	4,73,197
Profit on sale of investments	70,049	-
Interest on IT Refund	-	7,047
Excess Provision Written Back	1,30,848	-
	2,02,603	**4,80,244**

2.19 Power Generation Expenses

Particulars	2017-2018	2016-2017
	₹	₹
Transmission & Wheeling Charges	43,45,992	46,00,668
Operation & Maintenance Charges	15,91,883	19,27,255
Self Generation Tax	9,67,616	9,48,659
System Operating Charges	9,65,935	14,50,608
Other Operating power generating expenses	5,10,456	3,78,134
REC Application & Trading Fees	21,455	48,472
	84,03,337	**93,53,796**

2.20 Change in inventories

Details of changes in Inventory

Inventory at the end of the year

Particulars	2017-2018	2016-2017
	₹	₹
Renewable Energy Certificates	41,017	35,714
	41,017	**35,714**

Inventory at the beginning of the year

Particulars	2017-2018	2016-2017
	₹	₹
Renewable Energy Certificates	35,714	20,816
	35,714	**20,816**
(Increase)/decrease in Inventories	**(5,303)**	**(14,898)**

2.21 Employee benefits expense

Particulars	2017-2018	2016-2017
	₹	₹
Salaries, Wages & Bonus	20,96,291	26,95,740
Director's Remuneration *	39,00,000	39,00,000
Provident & Other Funds	1,53,095	2,18,940
Gratuity Expenses	58,488	71,909
Staff welfare expenses	36,097	46,173
	62,43,971	**69,32,762**

* The company had at the annual general meeting passed a special resolution authorising the company to pay a remuneration of ₹ 2,50,000 to Managing Director & ₹ 75,000 to its Director.

2.22 Finance Cost

Particulars	2017-2018	2016-2017
	₹	₹
Interest expense	21,19,546	15,19,253
Other borrowing costs	1,47,000	1,02,231
	22,66,546	**16,21,484**

2.23 Other Expenses

Particulars	2017-2018	2016-2017
	₹	₹
Purification Expenses	42,42,532	-
Agriculture Expenses	4,32,537	-
Contract payments Charges	3,37,298	-
Repair & Maintenance		
- Plant & Machinery	3,15,085	3,71,978
- Vehicles	1,80,966	2,38,489
- Others	4,29,868	7,08,613
Annual Maintenance Charges	87,80,908	77,67,311
Professional Charges	10,92,525	20,14,322
Insurance	4,15,358	3,66,851
Rent	2,16,400	2,29,000
Commission	1,14,350	2,70,132
Royalty Expenses	3,76,198	3,09,288
Travelling Expenses	1,58,564	1,55,606
Donation	1,000	1,19,122
Rates & taxes	87,270	16,58,226
Rebate & Discounts	1,50,681	-
Auditor's Remuneration	4,06,500	4,20,500
Directors' Sitting Fee	60,000	1,05,000
Postage and Telephone expenses	58,551	61,547
Other Administrative Expenses	3,54,858	2,65,239
	1,82,11,449	**1,50,61,224**

Payments to the auditor as (Excluding Service tax / GST)*	2017-2018	2016-2017
	₹	₹
(a) As Auditor		
- Statutory Audit	3,25,000	3,25,000
- Tax Audit	70,000	60,000
(b) For Company Law Matters	-	25,000
(b) For reimbursement of expenses	11,500	10,500
	4,06,500	**4,20,500**

**** Note:***

Remuneration paid to auditors towards fees for IPO related services included in share issue expenses and adjusted against premium on issue of shares - ₹ Nil (Previous year - ₹ 4,00,000).

2.24 **Earnings per share:**

Particulars	2017-2018	2016-2017
	₹	₹
Profit After Tax	1,53,26,123	1,43,89,040
Less :		
Dividend on Preference shares	2,70,000	2,70,000
Dividend on distribution tax	54,966	54,966
Net profit for the period attributable to equity shareholders	1,50,01,157	1,40,64,074
Equity Shares of ₹ 10 each (Nos)	3,62,800	3,62,800
Weighted Average No. of Shares Outstanding	3,62,800	2,79,497
Earnings Per Share (Basic & Diluted) (in ₹)	41.35	50.32

2.25 Expenditure in foreign currency - NIL

2.26 Earnings in foreign currency - NIL

2.27 **Commitments and Contingent Liabilities:**

Particulars	As on 31st March 2018	As on 31st March 2017
	₹	₹
Dividend on Cumulative Preference Shares	2,70,000	8,10,000
Dividend Distribution tax on the above	54,966	1,64,897

2.28 The Company has recognised deferred tax asset in line with the requirements of AS-22. Deferred tax asset has been recognised on unabsorbed depreciation and carry forward of business losses under tax laws to the extent that there is virtual certainty supported by power purchase agreement entered into by the Company for sale of wind and solar power.

2.29 Inventory includes Renewable Energy Certificates (REC) held for sale which is valued at Cost or Net realisable value whichever is lower.

2.30 The company does not meet any of the criteria as specified in section 135 of the companies act, 2013 in relation to Corporate social responsibility.

2.31 The board has recommended a preference dividend amounting to ₹ 2,70,000 for the year ended 31st March, 2018.(3% on the face value of ₹ 90,00,000/-). Together with the Dividend Distribution Tax, the total outflow on account of Dividend will be ₹ 3,24,966 [₹ 9,74,897 in previous year].

Further the board has recommended a Dividend of ₹ 1 per share, (10% on the face value of ₹ 10/-) aggregating to ₹ 3,62,800/- on the equity shares of the company, for the year ended 31st March, 2018 [₹ 2/- per share (20%) in previous year], Together with the Dividend Distribution Tax, the total outflow on account of Dividend will be ₹ 4,36,658 [Previous year ₹ 8,73,315]; which is subject to the approval of the shareholders at the Annual General Meeting.

The Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, has amended Accounting Standard (AS)-4 "Contingencies and Events occurring after Balance sheet date". Consequently, the Company has not accounted for proposed dividend as liability as at 31st March, 2018.

2.32 **Disclosure as required under section 186(4) of the Companies Act, 2013**

Loans given and Guarantees furnished by the company: Nil (Previous year: Nil).

2.33 Disclosure requirements under regulation 53(f) of SEBI (Listing Obligation Disclosure Requirement) regulation, 2015 - Nil (Previous Year - Nil).

2.34 **(i) List of Related Parties with whom transactions have taken place during the year FY 2017 - 18 and FY 2016 - 17 and relationship.(As identified by the management and relied upon by Auditors).**

(a) Holding Company:
NIL

(b) Key Management Personnel:
- Mr.T.K.Chandiran
- Ms.C.Selvi
- Mr.A.C.Vineeth Kumar

(c) Others: (Relatives & Enterprise over which Key Management Personnel are able to exercise significant influence).
- The KTM Jewellery Limited
- Gajaanandha Jewellery Maart Limited
- Space Textiles Private Limited
- KKV gold N retail Limited
- SCM Global Brands Private Limited
- SCM garments private Limited
- Mr.Vinayagam
- Shivam Traders

(ii) Related Party Transactions: (In ₹)

Nature of Transactions	2017-2018		2016-2017	
	Key Management Personnel	Relatives of KMP & Others	Key Management Personnel	Relatives of KMP & Others
Sale of Power	-	6,70,78,542	-	5,85,79,869
Processing of Precious Metals	-	72,97,343	-	-
Sale of Agro Products	-	35,600	-	-
Purchases of Silver	-	10,62,739	-	-
Purchases of Fixed Assets	-	9,98,16,818	-	-
Director's Remuneration	39,00,000	-	39,00,000	-
Preference Dividend	8,10,000	-	-	-
Equity Dividend	3,13,340	1,90,638	-	-
Reimbursement of expenses by/for (Net)	23,821	72,30,848	-	52,13,156
Royalty payment	-	3,76,198	-	3,09,288
Rent Paid	-	1,03,152	-	70,000
Machine Hire Charges	-	60,000	-	-
Advances given for purchase of fixed assets	-	-	-	5,44,00,000
Dues from / (to) Related Parties				
Opening balance	(4,76,02,047)	6,53,26,127	(4,79,26,996)	(97,69,694)
Closing balance	-	(2,12,01,974)	(4,76,02,047)	6,53,26,127

2.35 **Disclosure under Accounting Standard 15:**

Description of the Company's defined benefit plan:

The company operates a defined benefit plan for payment of post employment benefits in the form of gratuity. Benefits under the plan are based on pay and years of service and vested on completion of five years of service, as provided in the Payment of Gratuity Act, 1972. The terms of benefits are common for all the employees of the company.

(In ₹)

Particulars	2017-2018	2016-2017
Principal actuarial assumptions used on balance sheet date:		
Discount Rate	7.59%	7.31%
Salary escalation rate	6.00%	6.00%
Attrition Rate	5.00%	5.00%
Expected rate of return on plan Assets	0.00%	0.00%
Mortality	Indian Assured Lives Mortality(2006-08)	
Changes in the present value of the obligation:		
Present Value of Obligations as at the beginning of the period	1,43,626	71,717
Interest cost	10,499	5,594
Current service cost	55,428	69,441
Benefits paid	-	-
Actuarial (Gains) / Loss on obligation	(7,439)	(3,126)
Present Value of Obligations as at the end of the period	2,02,114	1,43,626
Changes in the fair value of plan assets:		
Fair value of plan assets as at the beginning of the period	-	-
Expected return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial Gain/ (Loss) on plan assets	-	-
Fair value of plan assets as at the end of the period	-	-
Amounts recognised in the balance sheet:		
Present value of the obligation	2,02,114	1,43,626
Fair value of plan assets	-	-
(Asset)/Liability	2,02,114	1,43,626
Net (Asset)/Liability recognised in the balance sheet	2,02,114	1,43,626
Expense recognised in the statement of profit and loss :		
Current service cost	55,428	69,441
Interest cost	10,499	5,594
Expected return on plan assets	-	-
Net actuarial (gain)/ loss recognised in the year	(7,439)	(3,126)
Past service cost-vested benefits		
Expenses recognised in the statement of profit and loss	58,488	71,909

Disclosure requirement pursuant to Para	2017-2018	2016-2017	2015-16	2014-15	2013-14
Present value of the obligation	2,02,114	1,43,626	71,717	40,943	25723
Plan assets	-	-	-	-	-
Surplus/(Deficit) in plan assets	(2,02,114)	(1,43,626)	(71,717)	(40,943)	(25,723)
The experience adjustments on plan liabilities	(776)	(11,624)	(31,356)	(27,709)	(9,056)
The experience adjustments on plan assets	-	-	-	-	-

Contribution of ₹ 1,53,095 (Previous year - ₹ 2,18,940) made to defined contribution plans were charged to Statement of Profit & Loss.

2.36 **Operating Leases:**

Future lease payments:

Minimum lease payments upto the end of lease	As on 31st March 2018 ₹	As on 31st March 2017 ₹
- Not later than one year	3,12,305	1,84,000
- Later than one year and not later than five years	5,20,820	40,000
- Later than five years	6,51,773	1,00,000

2.37 **Segment Information:**

The company operates under two segments viz. business of generation & sale of electricity, Purification of Precious Metals.

(In ₹)

	Particulars	As on 31st March 2018	As on 31st March 2017
1	**Segment revenue**		
	Energy Generation	6,74,84,146	6,23,37,839
	Purification	72,97,343	-
	Net Sales/income from operation	**7,47,81,489**	**6,23,37,839**
2	**Segment Expenditure**		
	Power Generation	3,95,27,408	4,07,11,457
	Purification	43,01,294	-
	Total Expenditure	**4,38,28,702**	**4,07,11,457**
3	**Segment Results**		
	Power Generation	2,79,56,738	2,16,26,382
	Purification	29,96,049	-
	Total Segment Profit before Tax	**3,09,52,787**	**2,16,26,382**
	Other Unallocated Expenditure (Net of Income)	29,28,396	-
	Profit Before Tax	2,80,24,391	2,16,26,382
	Less: i) Current Tax	(58,00,000)	-
	ii) Deferred Tax	71,26,241	72,37,342
	Profit after Tax	**2,66,98,150**	**1,43,89,040**
4	**Segment Assets**		
	Energy Generation	21,68,92,865	18,72,56,735
	Purification	13,45,098	-
	Unallocated	1,13,79,645	1,60,98,985
	Total Assets	**22,96,17,607**	**20,33,55,720**
5	**Segment liabilities**		
	Energy Generation	5,43,79,886	5,11,04,020
	Purification	22,48,983	-
	Unallocated	2,28,19,048	1,56,92,807
	Total Liabilities	**7,94,47,917**	**6,67,96,827**
6	**Capital expenditure**		
	Power Generation	9,97,44,868	2,32,500
	Purification	77,690	-
		9,98,22,558	**2,32,500**

2.38 Income tax assessment has been provisionally completed upto the AY 2015-16.

2.39 In the opinion of the management, the current assets and loans and advances as stated in the Balance Sheet will realize to the extent stated therein.

2.40 Balances in parties' accounts are subject to confirmation and reconciliation, if any. Appropriate adjustments will be made as and when the balances are reconciled.

2.41 Previous years figures have been regrouped, reclassified and rearranged wherever necessary to conform to the current years classification.

2.42 All Figures have been rounded off to the nearest rupee.

As per our report of date attached

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W / W100048

For and on behalf of the Board of Directors

Kaushik Sidartha	**T.K.Chandiran**	**C.Selvi**	**C.Renuka**
Partner	Managing Director	Director	Company Secretary & CFO
Membership No. 217964	DIN:00031091	DIN:00032962	FCS - 9460

Place: Coimbatore
Date: 25/05/2018

Form No. MGT-11

Proxy form

[*Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (*Management and Administration*) Rules, 2014]*

KKV AGRO POWERS LIMITED

Regd.Office: VIVAGAA BUILDING # 637, OPPANAKARA STREET,
COIMBATORE-641 001.
CIN: L40108TZ2012PLC018332

Name of the Member(s) :
Registered Address :
E-mail ID :
FolioNo./ ClientID :
DPID
:

I/We being the Member(s)of Shares of KKV Agro Powers Limited hereby appoint:

S. No	Name of the proxy	Address of the proxy	E-Mail ID of the proxy	Signature of the proxy	Mode
1					Or failing him
2					Or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Sixth Annual General Meeting of the Company to be held on Friday, the 14th September 2018 at 12:00 Noon at The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641001and at any adjournment thereof in respect of such resolutions as are indicated below:-

S.No.	Resolution
1.	To receive, consider and adopt the financial statements as at 31st March 2018 together with the Directors Report and Auditors Report thereon.
2.	To declare dividend for the year ended 31st March, 2018
3.	To consider re-appointment of Mrs.C Selvi (DIN:00032962) who retires by rotation and being eligible offers herself for re-appointment
4.	To consider appointment of Statutory Auditors
5.	To consider and approve the re-appointment of Mr. T.K.Chandiran as Managing Director of the Company
6.	To consider and approve the re-appointment of Mrs. C.Selvi as Whole-time Director of the Company
7.	To consider and approve the related party transaction

Signed this _____ day of _____ 2018 Signature of the shareholder

Notes: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

KKV AGRO POWERS LIMITED

Regd. Office: VIVAGAA BUILDING # 637, OPPANAKARA STREET,
COIMBATORE - 641 001.
CIN: L40108TZ2012PLC018332

ATTENDANCE SLIP
(Particulars to be completed by Member / Proxy)

Name of the Member :
(IN BLOCK LETTERS)

Member Folio Number/ Client ID :

Name of Proxy :

No. of Shares held :

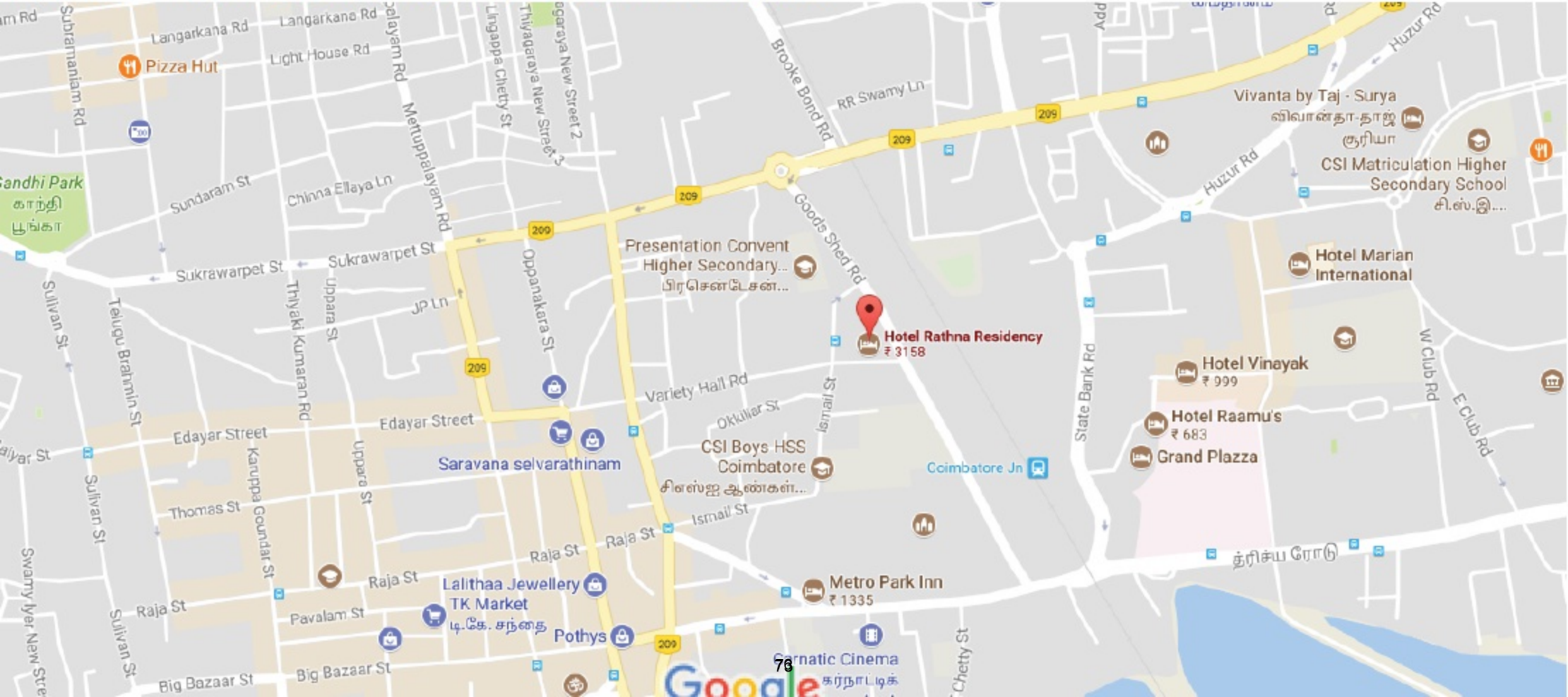
I hereby record my presence at the Sixth Annual General Meeting of the Company at The Rathna Residency, 355, Variety Hall Road, Coimbatore – 641001 on Friday, the 14th September 2018 at 12.00 Noon.

Signature of the Member / Proxy

NOTE:

1. The meeting is for Members of the Company only. Members are requested not to bring non- members or children.

2. The Company will accept only the attendance slip of person personally attending the meeting as a Member or a valid proxy duly registered with the company.

ROUTE MAP TO THE AGM VENUE

Venue : Rathna Residency, 355, Variety Hall Road, Coimbatore - 641 001.